

Code	SVI
Company name	Bien Hoa Packaging Company
Date	03/05/2020
Subject	Adjustment to Long Thanh Packaging Factory Project

Content:

On March 05, 2020, the Board of Directors of Bien Hoa Packaging Company issued Board Resolution No.06/NQ-HDQT.2020 approving the adjustment to the certificate for investment granted by the Management Unit of Dong Nai Industrial Parks on August 02, 2017 for Long Thanh Packaging Factory Project in Loc An – Binh Son Industrial Park as follows:

1. Update on the investor:

- Enterprise: Bien Hoa Packaging Company
- Head office: Road 7, Bien Hoa 1 Industrial Park, An Binh ward, Bien Hoa, Dong Nai
- Information on the legal representative of the enterprise:
 - Full name: Mr. Trinh Thanh Can
 - Title: Chairman of the Board of Directors
 - Born on March 27, 1978

2. Adjustment to the target and scale of the project:

- ❖ According to the current certificate for investment:
 - Producing paper packaging with the following scale:
 - ✓ Phase 1: expected to be operational from May 01, 2020, with a capacity of 30,000 tons/year;
 - ✓ Phase 2: expected to be operational from May 01, 2022, with a capacity of 20,000 tons/year.
- ❖ The adjusted information:
 - Producing paper packaging with the following scale:
 - ✓ Phase 1: expected to be operational from May 31, 2021, with a capacity of 35,000 tons/year;
 - ✓ Phase 2: expected to be operational from May 31, 2023, with a capacity of 35,000 tons/year.

3. Adjustment to the investment of the project:

- ❖ According to the current certificate for investment:

- Total registered investment: VND420,000,000,000, equivalent to US\$18,260,870.
- Additional investment: VND280,000,000,000, equivalent to US\$12,068,965 (with the exchange ratio of VND23,200 to US\$1).

❖ The adjusted information:

- Total investment: VND700,000,000,000, equivalent to US\$30,329,835.

4. Adjustment to the project progress:

❖ According to the current certificate for investment:

- Phase 1: expected to be operational from May 01, 2020;
- Phase 2: expected to be operational from May 01, 2022.

❖ The adjusted information:

- Phase 1: expected to be operational from May 31, 2021;
- Phase 2: expected to be operational from May 31, 2023.