

Code CLW
Company name Cho Lon Water Supply Joint Stock Company
Date 01/10/2020
Subject Board Resolution No.49

Content:

Cho Lon Water Supply Joint Stock Company announces Board Resolution No.49 dated January 09, 2020 as follows:

1. The Board of Directors approved the report on business performance in the first nine months of 2019.
2. The Board of Directors approved the addendum and agreement of the clean water wholesale and purchase between Cho Lon Water Supply Joint Stock Company and Saigon Water Corporation:
 - Approving the addendum of the clean water wholesale and purchase adjusting the clean water wholesale and purchase for the period of December 2019 with the price unit of VND5,530.25/m3;
 - Approving the agreement of the clean water wholesale and purchase in 2020 with a temporary price unit of VND6,027.77/m3.
3. The Board of Directors authorized the CEO to sign agreements and deals with the Corporation with the value under VND3 billion.
4. The Board of Directors authorized the CEO to decide the materials purchase agreements with N.T.P Trading Co., Ltd. with the value under VND3 billion.
5. The Board of Directors approved to adjust the business plan for 2019.

No.	Content	Unit	Initial plan	Adjusted plan
I	Production			
1	Installing new water meters	water meter	4,000	5,000
2	Changing water meters (small size)	water meter	57,370	67,370
II	Investment – Construction			
	Replacing or repairing bad water pipes			
	- Volume	M	22,290	21,976

	- Volume value	VND million	63,593	62,732
	- Disbursement value	VND million	72,411	67,238
2	Developing the water supply network			
	- Volume	M	1,414	2,020
	- Volume value	VND million	1,222	3,217
	- Disbursement value	VND million	3,426	3,568

6. The Board of Directors approved the policy on bank loans to invest in new pipes with the total investment of six projects of VND51.567 billion. The borrowing term will last 8 to 10 years.
7. The Board of Directors unanimously approved to use the planned salary fund to pay in advance VND78.569 million for their staff for Vietnam Lunar New Year 2020.