

**Code** LGL  
**Company name** Long Giang Investment and Urban Development Joint Stock Company  
**Date** 12/27/2019  
**Subject** Report on the use of capital from public offering

**Content:**

Long Giang Investment and Urban Development Joint Stock Company (ELGL) has announced the use of capital from the public offering as follows:

I. Result of public offering:

1. Name of stock: Long Giang Investment and Urban Development Joint Stock Company
2. Stock code: LGL
3. Stock type: common stock
4. Par value: 10,000 dongs/share
5. Ending date: June 25, 2018

No.	Content	Offering volume	Number of distributed shares	Offering price	Amount (VND)
1	Stock issuance to existing shareholders	8,484,736	5,692,234	VND10,000/ share	56,922,340,000
2	To handle the undistributed shares		2,792,502	VND10,000/ share	27,925,020,000
	<b>Total</b>	<b>8,484,736</b>	<b>8,484,736</b>		<b>84,847,360,000</b>

II. Report on the use of capital from the public offering:

1. Purpose of the use of capital:

According to License No.26/GCN-UBCK by the State Securities Commission of Vietnam (SSC) dated April 24, 2018, the Company offered 8,484,736 shares for the following purposes:

No.	Purpose	Amount (VND)
1	To invest in 69 Vu Trong Phung project	28,362,900,000
2	To contribute to set up a company	44,900,000,000
3	To supplement the working capital for business activities	11,584,460,000
	<b>Total</b>	<b>84,847,360,000</b>

2. Current project progress:

Until December 27, 2019, the Company has disbursed capital as follows:

No.	Purpose	Amount (VND)
1	To invest in 69 Vu Trong Phung project	0
2	To contribute to set up a company	44,900,000,000
3	To supplement working capital for business activities	11,584,460,000
4	<b>Total</b>	<b>56,484,460,000</b>

- The remaining VND28,362,900,000 will be disbursed to invest in the trade center, office and housing project at 69 Vu Trong Phung, Thanh Xuan, Ha Noi. As expected, the disbursement will be started in Quarter I.2020.