

Code	CTF
Company name	City Auto Corporation
Date	12/23/2019
Subject	Resolution of Extraordinary General Meeting 2019

Content:

City Auto Corporation announces the resolution of Extraordinary General Meeting 2019 dated December 21, 2019 as follows:

1. Approving the plan for capital increase:

- Issuer: City Auto Corporation
- Current charter capital: VND455,399,680,000
- Stock type: common stock
- Par value: VND10,000/share
- Outstanding volume: 45,539,968 shares
- Estimated issue volume: 22,769,984 shares
- Total estimated issue value (based on par value): VND227,699,840,000
- Object of issuance: the existing shareholders of CTF
- Time of implementation: in Quarter I and II.2020
- Apportion ratio: 1:1 (Those who own 01 share on the record date will be received 01 share purchase right.)
- Exercise ratio: 2:1 (Those who own 02 rights will be entitled to buy 01 newly issued share.)
- The number of shares distributed to each shareholder will be rounded down.
- Offering price: VND10,000/share

2. Plan for the use of capital from the issuance:

- Estimated capital from the issuance: VND227,699,840,000
- Plan for the use of capital from the issuance: to expand business networks and increase market share; to supplement the working capital for business activities.

Plan	Amount
Estimated capital from the issuance	VND227,699,840,000
Of which	
<p>1. To expand business networks and increase market share</p> <ul style="list-style-type: none"> - To establish subsidiaries/ showrooms in provinces and cities; - To acquire companies or showrooms in the same field to expand market share. 	VND165,000,000,000
2. To supplement the working capital for business activities	The remaining amount