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| <b>Code</b>         | <b>CTF</b>                                       |
| <b>Company name</b> | City Auto Corporation                            |
| <b>Date</b>         | 12/23/2019                                       |
| <b>Subject</b>      | Resolution of Extraordinary General Meeting 2019 |

**Content:**

City Auto Corporation announces the resolution of Extraordinary General Meeting 2019 dated December 21, 2019 as follows:

**1. Approving the plan for capital increase:**

- Issuer: City Auto Corporation
- Current charter capital: VND455,399,680,000
- Stock type: common stock
- Par value: VND10,000/share
- Outstanding volume: 45,539,968 shares
- Estimated issue volume: 22,769,984 shares
- Total estimated issue value (based on par value): VND227,699,840,000
- Object of issuance: the existing shareholders of CTF
- Time of implementation: in Quarter I and II.2020
- Apportion ratio: 1:1 (Those who own 01 share on the record date will be received 01 share purchase right.)
- Exercise ratio: 2:1 (Those who own 02 rights will be entitled to buy 01 newly issued share.)
- The number of shares distributed to each shareholder will be rounded down.
- Offering price: VND10,000/share

**2. Plan for the use of capital from the issuance:**

- Estimated capital from the issuance: VND227,699,840,000
- Plan for the use of capital from the issuance: to expand business networks and increase market share; to supplement the working capital for business activities.

| Plan   | Amount               |
|--|----------------------|
| Estimated capital from the issuance  | VND227,699,840,000   |
| Of which   |                      |
| 1. To expand business networks and increase market share<br>- To establish subsidiaries/ showrooms in provinces and cities;<br>- To acquire companies or showrooms in the same field to expand market share. | VND165,000,000,000   |
| 2. To supplement the working capital for business activities   | The remaining amount |