

Code FDC
Company name Foreign Trade Development and Investment Corporation of Ho Chi Minh City
Date 10/25/2019
Subject Resolution of General Meeting of Shareholders

Content:

On October 25, 2019, Foreign Trade Development and Investment Corporation of Ho Chi Minh City announced the Resolution of General Meeting of Shareholders with the following contents:

Article 1: Approving to adjust the business plan in 2019:

a. Consolidated business plan in 2019:

Content	Before (VND million)	After (VND million)	Difference
Total revenue	965,984	349,116	(616,868)
Profit before tax	465,892	71,563	(394,329)
Profit after tax	376,624	69,135	(307,489)

b. Separate business plan in 2019:

Content	Before (VND million)	After (VND million)	Difference
Total revenue	679,492	96,137	(583,355)
Profit before tax	468,340	78,865	(389,475)
Profit after tax	379,072	76,436	(302,636)

c. The profit distribution plan in 2019 (Separate financial statement):

Unit: VND million

Content	Before	after
1. Expected profit before tax	468,340	78,865
2. Minus previous years' losses	(62,956)	(62,956)
3. Expected Corporate income tax	(93,668)	(3,182)
4. Expected profit after tax to distribute	311,716	12,727
5. Distribution:		
- Reward and Welfare fund (10%)	31,171	1,273

- Remuneration, activity and bonus expenses to the BOD, Supervisory Board and Executive Board (2%)	6,234	-
- Diplomatic expenses for Directorate (2%)	6,234	-
- Expected dividend payment: 50%/charter capital	193,150	-
- Remaining undistributed profit after tax	74,927	11,454

Article 2: This resolution takes effect from the signing date.