

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	10/16/2019
Subject	Explanation for the Quarter 3/2019 separate financial statements

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank (Sacombank) has explained the separate financial statements in Quarter 3/2019:

The separate profit after tax in Quarter 3/2019 was 732.6 billion dongs, increasing by 206.2 billion dongs (+39.2%) compared to Quarter 3/2018 due to the following reasons:

- a) Net profit increased by 830.8 billion dongs because:
 - Profit increased by 1,513.7 billion dongs
 - The lending balance increased by 36.457 billion dongs, so the gain from lending increased by 1,378.4 billion dongs;
 - The deposit at credit institutions increased by 16,073 billion dongs compared to the same period of last year, so the gain from deposit increased by 116.4 billion dongs;
 - The debt securities investment increased by 2,341 billion dongs compared to the same period of last year, so the gain from debt securities investment increased by 5.7 billion dongs;
 - Other gains increased by 13.2 billion dongs.
 - Expenses for deposit and borrowing increased by 682.9 billion dongs.
 - The clients' deposit increased by 42,698 billion dongs, so the expense for deposit increased by 692.6 billion dongs;
 - The borrowing decreased by 374 billion, so the expense for borrowing decreased by 8.9 billion dongs;
 - Other expenses increased by 0.8 billion dongs.
- b) Other income increased by 196.5 billion dongs. In particular, the income from services increased by 125.3 billion dongs; the income from securities trading increased by 25.6 billion dongs; the income from other activities increased by 3.1 billion dongs; the income

from foreign exchange trading increased by 42.1 billion dong; the capital contribution increased by 0.4 billion dong.

- c) Other expenses increased by 821.1 billion dong. Of which, the provision for credit decreased by 343 billion dong; the operating expense increased by 381.5 billion dong; the corporate income tax increased by 96.6 billion dong.

Therefore, $(a) + (b) - (c) = 206.2$ billion dong.