

Code	BID
Company name	Joint Stock Commercial Bank for Investment and Development of Vietnam
Date	10/03/2019
Subject	Result of public offering of bonds

Content:

Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) announces the result of public offering of bonds (Phase 1 of 2019) as follows:

I. Information on public offering of bonds:

1. Bond name:

- Bond 2026
- Bond 2029

In this report, Bond 2026 and Bond 2029 are collectively referred to as Bond.

2. Bond type: non-convertible, unsecured bond, no warrants

3. Face value: VND10,000,000/bond

4. Bond term:

- Bond 2026: 07 years, due in 2026
- Bond 2029: 10 years, due in 2029

5. Interest payment period: annual payment

6. Interest rate:

- Bond 2026: Reference rate + 1.2%/year
- Bond 2029: Reference rate + 1.3%/year

Of which, the reference rate is the average interest rate of personal saving deposit in VND, deferred payment, term of 12 months, announced on the official websites of 04 banks including Agribank, Vietinbank, Vietcombank – Headquarter, BIDV – Ha Noi Area, on the seventh (7th) business day before the issue date for the first interest payment period or the seventh (7th) business day before the first day of each interest payment period for the next interest payment periods.

7. Offering volume: 300,000 bonds

Of which:

- Bond 2026: 250,000 bonds
- Bond 2029: 50,000 bonds

8. Number of bonds directly offered to institutional investors: none

9. Expected mobilized capital: VND3,000,000,000,000.

Of which:

- Bond 2026: VND2,500,000,000,000.
- Bond 2029: VND500,000,000,000.

10. Issue date: September 26, 2019

11. Beginning date of offering: August 27, 2019

12. Ending date of offering: September 25, 2019

13. Subscription time: from August 27, 2019 to 11:00, September 25, 2019

14. Payment time: from August 27, 2019 to 11:00, September 25, 2019

15. Ending date of bond transfer: within 30 days from the ending date of offering.

II. Underwriter: none

III. Distribution agent: BIDV Securities Joint Stock Company

IV. Result:

1. Bond 2026:

Object	Offering price (VND/bond)	Number of offered bonds	Number of shares registered to buy	Number of distributed bonds	Number of persons registering to buy	Number of distributed persons	Number of undistributed persons	Number of remaining bonds	Distribution ratio
1	2	3	4	5	6	7	8=6-7	9=3-5	10
1, Individual investors Of which:			61,615	61,615	1,460	1,460	0		24.65%
- Local investors	10,000,000		60,935	60,935	1,459	1,459	0		24.38%
- Foreign investors	10,000,000		680	680	1	1	0		0.27%
2. Institutional investors Of which:			188,317	188,317	143	143	0		75.35%
- Local investors	10,000,000		184,817	184,817	141	141	0		73.95%
- Foreign investors	10,000,000		3,500	3,500	2	2	0		1.4%
Total		250,000	249,932	249,932	1,603	1,603	0	68	100%

2. Bond 2029:

Object	Offering price (VND/bond)	Number of offered bonds	Number of shares registered to buy	Number of distributed bonds	Number of persons registering to buy	Number of distributed persons	Number of undistributed persons	Number of remaining bonds	Distribution ratio
1	2	3	4	5	6	7	8=6-7	9=3-5	10
1, Individual investors Of which:			26,228	26,228	2,724	2,724	0	0	52.46%
- Local investors	10,000,000		26,098	26,098	2,722	2,722	0		52.20%
- Foreign investors	10,000,000		130	130	2	2	0		0.26%
2. Institutional investors Of which:			23,772	23,772	245	245	0		47.54%
- Local investors	10,000,000		23,433	23,433	239	239	0		46.87%
- Foreign investors	10,000,000		339	339	6	6	0		0.68%
Total		50,000	50,000	50,000	2,669	2,669	0	0	100%

V. Summary result of Phase 1/2017:

1. Total distributed volume: 299,932 shares (including 249,932 bonds with a term of 07 years and 50,000 bonds with a term of 10 years), accounting for 99.98% of the offering volume.
2. Total proceeds from the offering: VND2,999,320,000,000.

3. Total expense: VND3,360,100,000.
4. Total net revenue from the offering: VND2,995,959,900,000.

VI. Capital structure of the issuer after the offering:

Unit: VND1,000

Item	Before the public offering (the end of 26/08/2019)	After the public offering (the end of 25/09/2019)
Total liabilities (*)	1,099,598,893,110	1,113,736,927,307
Short-term liabilities	671,673,965,043	690,612,646,532
Long-term liabilities	427,924,928,067	423,124,280,775
Of which: Bond	25,910,425,909	24,909,745,920
Total share capital	34,187,153,340	34,187,153,340
Ratio of Liabilities to Total share capital	32.16	32.58

(*) The data on 25/09/2019 include the number of bonds successfully issued in Phase 1/2019 (VND2,999,320,000,000).

Of which, the total value of bonds owned by foreign investors after the public offering: VND46,490,000 (0,187% of the outstanding bonds)