



## “RING THE BELL FOR FINANCIAL LITERACY” SUPPORTS WORLD INVESTORS WEEK (WIW) 2019



Ho Chi Minh city, September 30<sup>th</sup> 2019 – Hochiminh Stock Exchanges (HOSE), with support from Institute of Chartered Accountants in England and Wales (ICAEW) and Smart Train, organized “**Ring the Bell for Financial Literacy**” ceremony to support the World Investors Week (WIW) 2019. WIW is a week-long campaign launched by International Organization of Securities Commissions (IOSCO) and World Federation of Exchanges (WFE) from 30<sup>th</sup> Sep 2019 to 4<sup>th</sup> Oct 2019. The event attracted a large number of attendees, including universities, institutes, financial academies, securities companies and press media.

World Investors Week (WIW) was launched in 2017 by IOSCO. After 3 years, there are 87 countries, legislatures and global international associations answer the call. Within the framework of WIW, “Ring the Bell for Financial Literacy” 2019 was held by 33 global Stock Exchanges to raise awareness about financial literacy of the public, investors, as well as to connect market operators, intermediary organizations with financial academies to improve accountability in training and in investor protection. According to IOSCO, the need



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for investor education and financial literacy has never been greater than today, as the financial marketplace continues to evolve and innovate, investment products are getting complicated and financial services are increasingly diversified.

Opening speech at the event, representative of BOD of HOSE shared “Vietnamese Stock Market currently has 2 million active accounts, which is a fairly small rate in compare to Vietnam population, the majority of those are retail accounts. Many investors and the public still have limited financial knowledge. Improving financial knowledge and financial skills for investors and the public is crucial to increase the number of investors participating in the market, so that investor can invest safely and effectively. HOSE will also continue to support market members to promote financial education for investors.”

Within the event framework, **“The importance of Financial education for Investors”** talk show was joined by 4 financial experts: Smart Train Professional Education, Institute of Chartered Accountants in England and Wales (ICAEW), HCM Banking University, and senior representatives from security companies KIS and VNDirect. The speakers represented intermediary organizations and financial education agencies shared their practical experiences on educating financial knowledges for investors and the public. They also shared recommendations for operators and regulators to further improve financial literacy for investors and the public in Vietnam.

### ***Hochiminh Stock Exchange (HOSE)***

*HOSE is an operator of Vietnam securities market. As of August 30, 2019, HOSE has 379 shares, 02 closed fund certificates, 02 ETF fund certificates, 20 covered warrants, 48 corporate bonds. The securities market capitalization reached VND 3.32 Mil, accounting for 94.8% of the market capitalization of listed stocks in Vietnam. HOSE always accompanies market members, listed companies to develop a transparent and sustainable securities market, aiming to the good practices in the World.*

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