

<b>Code</b>	<b>FMC</b>
<b>Company name</b>	Sao Ta Foods Joint Stock Company
<b>Date</b>	08/14/2019
<b>Subject</b>	BOD approves the record date for 2018 cash dividend & stock issuance

**Content:**

The Board resolution dated August 13, 2019, the Board of Directors of Sao Ta Foods Joint Stock Company approved the record date as follows:

- Record date: August 27, 2019
- Reason & purpose: to pay cash dividend for 2018 and to issue shares to existing shareholders.
  1. To pay cash dividend for 2018:
    - Exercise ratio: 20% (2,000 dongs/share)
    - Payment date: expected in September 10, 2019.
  2. To issue shares to existing shareholders:
    - Expected issue volume: 8,040,000 shares
    - Issue price: VND25,000/shares
    - Exercise ratio: 100:20 (shareholder who owns 01 share will receive 01 right, and with every 100 rights will be entitled to purchase 20 new shares).
    - How to deal with fractional shares: The number of newly issued shares bought by each existing shareholder will be rounded down. The fractional shares and the shares refused to buy (if any) will be decided by the Board of Directors.
    - For example: At the record date, shareholder A owned 201 shares. With 100:20 performing ratio, the shareholder A will receive:  $201 * 20 / 100 = 30.2$  shares. According to rounding policy, the shareholder A receives 30 new shares.
- Regulation on rights transfer:
  - + Time for rights transference: from September 04, 2019 to September 16, 2019
  - + The rights should be transferred only once.
- Regulation on securities purchased:
  - + Time for subscription and deposit: from September 04, 2019 to September 26, 2019
  - + The new shares are freely transferable.

- Place of payment:
  - + Shareholders whose shares have been deposited: at the securities firms where the shares have been deposited.
  - + Shareholders whose shares have not been deposited: at Sao Ta Foods Joint Stock Company.
- Bank for blocking depository money:
  - + Account holder: Sao Ta Foods Joint Stock Company
  - + Account number: 032 100 062 9199
  - + Bank: Joint Stock Commercial Bank for Foreign Trade of Viet Nam – Soc Trang Branch.