

**Code** CTD  
**Company name** Cotecons Construction Joint Stock Company  
**Date** 08/08/2019  
**Subject** Explanation for the Quarter 2/2019 financial statements

**Content:**

Cotecons Construction Joint Stock Company has explained the financial statements in Quarter 2/2019 and in the first six months of 2019 as follows:

- a. The separate financial statements:

*Unit: VND*

Item	First six months of 2019	First six months of 2018	Difference	Ratio (%)
Profit after tax	222,438,451,427	526,413,561,947	(303,975,110 ,520)	-57.74%

Reason:

Profit after tax in the first six months of 2019 was lower than in the first six months of 2018 because of the following causes:

Item	First six months of 2019	First six months of 2018	Difference	Ratio (%)
Revenue decreased	7,775,385,578,101	9,792,536,274,382	(2,017,150,696,281)	-20.60%
Cost of goods sold decreased	7,478,918,118,871	9,138,635,739,144	(1,659,717,620,273)	-18.16%

Financial income decreased	117,808,547,268	162,021,397,264	(44,212,849,996)	-27.29%
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b. The consolidated financial statements:

*Unit: VND*

Item	First six months of 2019	First six months of 2018	Difference	Ratio (%)
Profit after tax	312,617,428,949	718,171,428,597	(405,553,999,648)	-56.47%

Reason:

Profit after tax in the first six months of 2019 decreased compared to the first six months of 2018 because of the following causes:

Item	First six months of 2019	First six months of 2018	Difference	Ratio (%)
Net revenue decreased	10,037,781,055,771	12,613,093,575,344	(2,575,312,519,573)	-20.42%
Cost of goods sold decreased	9,580,576,824,248	11,763,472,186,564	(2,182,895,362,316)	-18.56%
Financial income decreased	144,656,786,630	163,994,151,598	(19,337,364,968)	-11.79%
Gain (loss) from associated companies decreased	(9,833,720,307)	64,488,328,726	(74,322,049,033)	-115.25%
Other income	27,535,911,814	69,028,268,616	(41,492,356,802)	-60.11%

