

Code **LCG**
Company name LICOGI 16 Joint Stock Company
Date 07/30/2019
Subject BOD approves to plan stock issuance

Content:

On July 29, 2019, the Board of Directors of LICOGI 16 Joint Stock Company approved the following issues:

1. Approving the plan for stock issuance:
 - Stock name: LICOGI 16 Joint Stock Company
 - Stock type: common share
 - Stock code: LCG
 - Par value: VND10,000/share
 - Number of shares issued: 100,000,000 shares
 - Number or outstanding shares: 97,999,662 shares
 - Number of treasury shares (July 29, 2019): 2,000,338 shares
 - Exercise ratio: 10:03 (shareholder who owns 01 share will receive 01 right, and with every 10 rights will be entitled to purchase 03 new shares).
 - Number of shares expected to be issued: 29,399,898 shares
 - Issue price: VND10,000/share
 - Total proceeds from the issuance: VND293,998,980,000
2. Approving the plan for the use of capital from the offering:

Total proceeds from the offering of VND293,998,980,000 will be used to restructure debt and investment for real estate projects. Details are as follows:

No.	Content	Amount (VND)
1	To restructure the short – term debt	130,000,000,000
2	To contribute capital in Dien Phuoc Service – Trading – Construction Com Ltd	163,998,980,000
	Total	293,998,980,000