

Code **BTP**
Company name Ba Ria Thermal Power Joint Stock Company
Date 07/01/2019
Subject Resolution of Annual General Meeting 2019

Content:

Ba Ria Thermal Power Joint Stock Company announced the resolution of the 2019 annual general meeting dated June 28, 2019:

Article 1: AGM approved report on profit and loss in 2018, and business plan for 2019:

1.1 Business result in 2018:

Total electricity output	590.63 million kWh
Total commercial electricity	574.99 million kWh
Total revenue	1,200,306 million dongs
Profit after tax	137,305 million dongs
Dividend rate	10%

1.2 Business plan for 2019.

Item	Plan for 2019
Total electricity output	1,392.02 million kWh
Total commercial electricity	1,354.62 million kWh
Total revenue	2,142,806 million dongs
Profit after tax	89,600 million dongs
Expected dividend rate	11%

Article 2: The AGM approved the report of the Board of Directors.

Article 3: The AGM approved the 2018 profit distribution:

By: dongs

No.	Item	Amount
1	Total profit	169,944,515,769
2	Current corporate income tax	45,366,344,970

3	Deferred corporate income tax	-12,726,746,417
4	Profit after tax	137,304,917,216
5	Profit for distribution	137,304,917,216
5.1	Dividend (10%)	60,485,600,000
5.2	Investment & development fund (30%)	41,191,475,165
5.3	Bonus fund for the Senior management	479,136,500
5.4	Bonus and welfare fund	12,383,273,000
	Of which:	
	- Bonus fund: 30%	3,714,981,900
	- Welfare fund: 70%	8,668,291,100
6	Average owner's equity in the year	604,856,000,000
7	Remaining profit	22,765,432,551

Article 4: AGM approved the document on amendment of Company's Charter.

Article 5: AGM approved wage fund, remuneration of the Board of Directors and the Board of Supervisors in 2018 and 2019.

Article 6: AGM approved the 2018 audited financial statements.

Article 7: AGM approved financial plan for 2019:

No.	Item	Unit	Amount
1	Total revenue	million dongs	2,081,098
2	Deductions	million dongs	0
3	Net revenue	million dongs	2,081,098
4	Cost of goods sold	million dongs	1,942,863
5	Gross profit	million dongs	138,235
6	Financial income	million dongs	61,407
7	Financial expense	million dongs	46,955
8	Selling expense	million dongs	0
9	Administrative expense	million dongs	40,887
10	Net operating profit	million dongs	111,800

11	Other income	million dongs	300
12	Other expense	million dongs	100
13	Other profit	million dongs	200
14	Profit before tax	million dongs	112,000
15	Current corporate income tax	million dongs	22,400
16	Deferred corporate income tax	million dongs	
17	Profit after tax	million dongs	89,600
18	EPS	dongs	1,481
19	Dividend (10%/par value)	dongs	1,100

Article 8: AGM approved to choose KPMG Co., Ltd. as an auditing firm for BTP in fiscal year 2019.

Article 9: AGM approved the resignation of Mr. Nguyen Tien Dung as Member of the Board of Directors cum CEO. AGM approved the resignation of Ms. Nguyen Thi Huong as Member of the Board of Supervisors.

Article 10: AGM approved to elect Mr. Le Van Huy, Deputy CEO, as the replacement member in the Board of Directors for the term 2017-2022.

AGM approved to elect Mr. Dinh Tuan Anh as the replacement member in the Board of Supervisors for the term 2017-2022.

Article 11: This resolution shall be effect from July 01, 2019.