

Code FLC
Company name FLC Group Joint Stock Company
Date 06/28/2019
Subject Resolution of Annual General Meeting 2019

Content:

FLC Group Joint Stock Company announced the resolution of Annual General Meeting 2019, which held on June 26, 2019 as follows:

Article 1: The Meeting approved the report of the Board of Directors in 2018.

Article 2: The Meeting approved the report of the Board of Supervisors in 2018.

Article 3: The Meeting approved the report of Directorate.

Article 4: The Meeting approved the 2018 audited financial statements of FLC.

Article 5: The Meeting approved the business performance in 2018 and profit distribution plan.

Article 6: The Meeting approved the business plan and profit distribution plan for 2019.

Business plan for 2019:

- Total consolidated revenue: 20,000 billion dongs
- Consolidated profit before tax: 720 billion dongs
- Consolidated profit after tax: 570 billion dongs

Profit distribution plan for 2019:

- Bonus fund: 1% the undistributed after-tax profit
- Welfare fund: 1% the undistributed after-tax profit
- Investment development fund: 10% the undistributed after-tax profit
- Estimated dividend rate: 4%/charter capital

Article 7: The Meeting approved to adjust and supplement the Articles of Association.

Article 8: The Meeting approved the change of head office.

- Current address: 5th Floor, FLC Landmark Tower, Le Duc Tho, My Dinh 2, Nam Tu Liem, Ha Noi
- New address: 29th Floor, Bamboo Airways Building, 265 Cau Giay, Dich Vong, Cau Giay, Ha Noi

Article 9: The Meeting approved the supplement of Company's business lines.

Article 10: The Meeting approved to adjust the plan for public offering to increase the Company's capital.

- Offering volume: 299,619,074 shares
- Exercise ratio: 1,000:422 (Those who own 1,000 shares will have the right to purchase 422 new shares)
- Estimated selling price: VND10,000/share

Article 11: The Meeting authorized the Board of Directors to choose an audit firm to audit FLC's financial statements in 2019.

Article 12: The Meeting approved the remuneration of Board of Directors and Board of Supervisors in 2019.

Article 13: The Meeting approved the resignation of Mr. Nguyen Thanh Binh and Mr. Tran Quang Huy as Members of the Board of Directors.

Article 14: The Meeting approved the resignation of Mr. Nguyen The Dung, Mr. Le Van Sac and Ms. Pham Thi Hai Ninh as Members of the Board of Supervisors.

Article 15: The Meeting approved the transactions between the Company and related parties.

Article 16: The Meeting approved to authorize the Board of Directors to review and adopt the implementation of financial transactions between the Company and related individuals and institutions.

Article 17: The Meeting approved the election of Mr. La Quy Hien as Member of the Board of Directors for the term of 2016 – 2021 as from June 26, 2019.

Article 18: The Meeting approved the election of following members as Member of the Board of Supervisors for the term of 2016 – 2021 as from June 26, 2019:

- Mr. Nguyen Chi Cuong
- Ms. Tran Thi To Dung
- Ms. Luong Thu Phuong.