

<b>Code</b>	<b>GEX</b>
<b>Company name</b>	Viet Nam Electrical Equipment Joint Stock Corporation
<b>Date</b>	06/20/2019
<b>Subject</b>	Result of the stock issuance for the exercise of warrants

**Content:**

Viet Nam Electrical Equipment Joint Stock Corporation (code: GEX) announces the result of issue of share for the exercise of warrants (Phase 2) as follows:

I. Information on the issuer:

- Issuer: Viet Nam Electrical Equipment Joint Stock Corporation
- Name of warrant: Warrant of Viet Nam Electrical Equipment Joint Stock Corporation
- Issue date of warrant: December 08, 2016 and December 13, 2016
- Number of issued warrants: 1,800 warrants
- Number of warrants executed in the first phase in 2018: 1,440 warrants
- Number of outstanding warrants: 360 warrants
- Number of warrants executed in the second phase: 360 warrants
- Those who hold each warrant will be entitled to buy 50,000 common shares.

II. Information on the stock issuance:

1. Record date for the exercise of warrants (Phase 2): May 24, 2019
2. To issue shares for the exercise of warrants (Phase 2):
  - Issuer: Viet Nam Electrical Equipment Joint Stock Corporation
  - Stock: Stock of Viet Nam Electrical Equipment Joint Stock Corporation
  - Charter capital before the issuance: VND4,065,600,000,000
  - Number of outstanding shares: 406,560,000 shares
  - Number of treasury shares: 0 shares
  - Number of issued warrants: 1,800 warrants
  - Number of warrants executed in the first phase: 1,440 warrants
  - Number of outstanding warrants: 360 warrants
  - Number of warrants executed in the second phase: 360 warrants
  - Issue ratio: 50,000 shares/ 01 warrant
  - Maximum number of shares expected to be issued: 18,000,000 shares

- Stock type: common, freely-transferable shares
- Par value: VND10,000/share
- Issue price: VND12,700/share
- Maximum charter capital after the second phase: VND4,245,600,000,000
- Maximum number of shares after the second phase: 424,560,000 shares
- Bank for blocking depository money for the second phase:
  - Account holder: Viet Nam Electrical Equipment Joint Stock Corporation
  - Account number: 1201 000000 9694
  - Bank: BIDV –Head Office 1 Branch.
- Time to register and pay to purchase shares: from 8:00, May 27, 2019 to 17:00, June 14, 2019.
- Date of exercise: June 18, 2019

**III. Result of the stock issuance:**

- Number of outstanding warrants before the exercise: 360 warrants
- Number of warrants executed in the second phase: 360 warrants
- Number of shares issued in the second phase: 18,000,000 shares
- Number of shares distributed in the second phase: 18,000,000 shares
- Issue price: VND12,700/share
- Total proceeds from the stock issuance:
- Total fees: VND88,000,000
- Total net proceeds: VND228,457,000,000
- Result of share distribution:

No.	Object	Number of warrants registered to be executed	Number of shares registered to buy	Number of shares distributed	Total proceeds from the stock issuance

I	Special shareholders (Board of Directors, Board of Supervisors, Chief accountant and Spokesman)	0	0	0	0
II	Treasury shares	0	0	0	0
III	Other shareholders	360	18,000,000	18,000,000	228,600,000,000
1	Local	360	18,000,000	18,000,000	228,600,000,000
	Individual	240	12,000,000	12,000,000	152,400,000,000
	Institutional	120	6,000,000	6,000,000	76,200,000,000
2	Foreign	0	0	0	0
	Total	360	18,000,000	18,000,000	228,600,000,000

IV. List of major shareholders after the stock issuance:

No.	Shareholder	Number of owning shares before the stock issuance	Number of shares distributed	Number of owning shares after the stock issuance	Owning ratio after the stock issuance
1	GEX Investment One-Member Co.,Ltd.	77,851,236	0	77,851,236	18.34%
2	ECO&MORE Environmental and Clean Water Investment Joint Stock	20,178,304	2,400,000	22,578,304	5.32%

	Total	98,029,540	2,400,000	100,429,540	23.66%
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VI. Capital structure after the stock issuance:

No.	Item	Amount	Ratio
1	Major shareholders	100,429,540	23.66%
2	Treasury shares	0	0
3	Other shareholders	324,130,460	76.34%
	- Local	261,383,960	61.56%
	- Foreign	62,746,500	14.78%
	Total	424,560,000	100.00%