

Code	TTF
Company name	Truong Thanh Furniture Corporation
Date	05/27/2019
Subject	Result of public offering

Content:

Truong Thanh Furniture Corporation announced the result of public offering as follows:

1. Stock in the public offering:
2. Stock name: Truong Thanh Furniture Corporation
3. Stock type: common stock
4. Par value: VND10,000/share
5. Registered offering volume: 96,590,469 shares
6. Estimated mobilized capital: VND965,904,690,000
7. Restrictive time: 01 year
8. Beginning date: May 20, 2019
9. Ending date: May 20, 2019
10. Summary result:
11. Total distributed shares: 96,590,462 shares (accounting for 99.999% of offering volume). The number of remaining shares: 07 shares (This is the number of fractional shares which are not enough to convert into 1 TTF share when implementing the stock conversion. According to the plan to deal with fractional shares: the distributed shares will be rounded down to dozen, the fractional shares will be cancelled. Therefore, the number of remaining shares of 07 shares will be cancelled.
12. Convertible ratio: 8.21 : 1 (At the record date for implementing the stock conversion, shareholder who owns 01 share of Thien Thanh will be converted into 8.21 TTF new shares.
13. The converted shares will be rounded down to dozen, the fractional shares will be cancelled.

14. For example: At the record date, shareholder A owned 35 shares. With 8.21 : 1 performing ratio, the shareholder A will receive: $35 * 8.21 = 287.35$ TTF shares. According to rounding policy, the shareholder A receives 287 new shares. The fractional shares of 0.35 will be cancelled
15. Total proceeds from the offering: none
16. Total expenses: VND300,000,000
17. Total net proceeds after the public offering: VND300,000,000.