

**Code** RAL  
**Company name** Rangdong Light Source and Vacuum Flask Joint Stock Company  
**Date** 05/07/2019  
**Subject** Resolution of Annual General Meeting 2019

**Content:**

Rangdong Light Source and Vacuum Flask Joint Stock Company announced the resolution of Annual General Meeting 2019 dated May 04, 2019 as follows:

1. Approving the financial statements in 2018 and to choose an auditing company to audit financial statements in 2019:
  - Approving the financial statements in 2018 audited by AASC.
  - Approving the selection of auditing company to audit RAL's financial statements in 2019.
2. Approving reports of the Board of Directors, Board of Supervisors and Directorate.
3. Approving the profit distribution plan for 2018:

No.	Item	Ratio (%)	Amount (VND)
1	Profit before tax		259 179 173 313
2	Corporation tax income		54 851 917 941
3	Profit after tax		204 327 255 372
4	Fund distribution		
4.1	Financial reserve fund (Not distributed because the Company distributed 10% of charter capital)		
4.2	Welfare fund	15%	30 649 088 306
4.3	Bonus fund	10%	20 432 725 537
4.4	Cash dividend: 50% charter capital	28.1%	57 500 000 000
4.5	Truong Sa, Hoang Sa fund	2%	4 086 545 107
4.6	Science and Technology Development Fund	20%	40 865 451 074

4.7	Investment development fund	24.9%	50 793 445 347
-----	-----------------------------	-------	----------------

4. Approving the business plan for 2019:
  - Revenue: VND3,620 billion
  - Profit before tax: VND204 billion
  - Dividend: 50%, in cash. The dividend will be paid in two phases: Phase 1: 25%, in September 2019; Phase 2: 25%, in April 2020.
5. Approving the investment for 2019: VND200 billion.
6. Approving the remuneration of the Board of Directors, Board of Supervisors in 2018:
  - The remuneration of the Board of Directors in 2018: VND162,000,000
  - Of which:
    - BOD Chairman BOD and Deputy of BOD Chairman: VND3,000,000/person/month
    - Member of the BOD: VND2,500,000/person/month
  - Remuneration of the Board of Supervisors in 2014: VND57,600,000 in which:
    - Head of the Board of Supervisors: VND1,800,000/person/month
    - Member of the Board of Supervisors: VND1,500,000/person/month
7. Approving the remuneration of the Board of Directors and the Board of Supervisors in 2019 will be equal to the remuneration in 2018.
8. Approving that the Board Chairman concurrently holds the position of CEO in 2019.
9. Approving the Employee Stock Ownership Plan (ESOP):
  - Estimated issue volume: 575,000 shares (5% of the total outstanding volume)
  - Total estimated issue value: VND5,750,000,000
  - Charter capital after the issuance: VND120,750,000,000.
  - Restriction period: 03 years
  - Issue date: in Quarter 4/2019 or Quarter 1/2020
10. Approving that the Labor Union of RAL will not have to make public tender offers when purchase RAL shares in the cases below:
  - Major shareholders withdraw capital;
  - Odd-lot shares.
11. This resolution takes effect from May 04, 2019.