

Code CDC
Company name Chuong Duong Corporation
Date 05/10/2019
Subject Resolution of Annual General Meeting 2019

Content:

Chuong Duong Corporation announces the resolution of Annual General Meeting 2019, which was convened on May 09, 2019, as follows:

1. Approving the business performance in 2018 and the business plan for 2019.

| No. | Item | Unit | Reality in 2018 | Plan for 2019 | Growth rate |
|-----|-------------------|-------------|-----------------|---------------|-------------|
| 1 | Production | VND million | 596,245 | 581,500 | -2.5% |
| 2 | Revenue | VND million | 456,107 | 488,200 | 7% |
| 3 | Total investment | VND million | 189,485 | 400,000 | 111% |
| 4 | Profit before tax | VND million | 39,707 | 39,000 | -1.8% |
| 5 | Dividend rate | % | 20% | 15-20% | |

2. Approving the report of the Board of Directors.

3. Approving the report of the Board of Supervisors.

4. Approving the audited financial statements in 2018; the profit distribution plan for 2018 and 2019.

| No. | Item | Unit | Amount |
|-----|-----------------------------|------|----------------|
| 1 | Profit before tax | VND | 39,707,376,363 |
| 2 | Corporate income tax | VND | 5,872,507,245 |
| 3 | Fund distribution | VND | 3,563,384,025 |
| 3.1 | Bonus and welfare fund (5%) | VND | 1,696,849,536 |

| | | | |
|-----|---|-----|----------------|
| 3.2 | Investment development fund (5.5%) | VND | 1,866,534,489 |
| 4 | Undistributed profit | VND | 32,458,826,244 |
| 5 | Dividend for 2018 (VND2,000 for a share) (Paid 5% in 2018) | VND | 31,412,812,000 |

5. Approving the dividend payment plan for 2018:

- Cash dividend rate for 2018: 20% (VND2,000 for a share). The Company paid 5% in 2018.
- Authorizing the Board of Directors to pay cash dividend in June or July 2019.

6. Approving to authorize the Board of Directors to decide the investment in assets with the value equal to or more than 35% of total assets in the latest audited financial statements.

7. Approving the remuneration of the Board of Directors and the Board of Supervisors in 2019.

8. Approving the plan for choosing an audit company in 2019.

9. Approving the election result of members of the Board of Supervisors for the term of 2019 - 2024.

- Mr. Le Minh Thanh (Head of the Board of Supervisors)
- Mr. Sai Thanh Hoan
- Ms. Nguyen Thi Ngoc Dung.