

**Code** TRC  
**Company name** Tay Ninh Rubber Company  
**Date** 04/24/2019  
**Subject** Resolution of Annual General Meeting 2019

**Content:**

Tay Ninh Rubber Company (TANIRUCO) announces the resolution of the 2019 Annual General Meeting dated April 24, 2019 as follows:

1. Approving the reports of the Board of Directors, Board of Supervisors, Directorate Board.

2. Approving the audited financial statements in 2018.

- Total assets at 31/12/2018: 1,936,535,703,882 dongs

Of which:

- Short-term asset: 453,703,469,347 dongs
- Long-term asset: 1,482,832,234,535 dongs

- Total resources at 31/12/2018: 1,936,535,703,882 dongs

Of which:

- Liabilities: 395,214,660,483 dongs
- Owner's equity: 1,541,321,043,399 dongs

- Total revenue: 468,652,512,924 dongs

- Profit after tax: 119,956,621,717 dongs

3. Approving the profit distribution and dividend payment in 2018:

No.	Item	Amount (billion dongs)
1	Undistributed after-tax profit of parent company	126.916
2	Fund distribution	59.262
2.1	Investment development fund (30%)	35.503
2.2	Bonus and welfare fund (20%)	23.668

2.3	Bonus fund for the Management	0.091
3	Paying cash dividend for 2018 (23%/par value)	66.988
4	Undistributed profit after tax	0.666

4. Approving the business plan for 2019:
  - Exploitation output: 8,200 tons
  - Selling volume: 9,480 tons
  - Total revenue: 389.762 billion dong
  - Profit before tax of parent company: 83.800 billion dong
  - Capital construction investment of parent company: 34.796 billion dong
  - The dividend rate for 2019: 15%/par value.
  
5. Approving the remuneration of Board of Directors, Board of Supervisors in 2018 and 2019.
  - Remuneration of Board of Directors, Board of Supervisors and Secretary in 2018: 450 million dong.
  - Remuneration of Board of Directors, Board of Supervisors and Secretary in 2019: will be notice later.
  
6. Approving to choose one of three following audit companies for TRC in 2019:
  - AASC Co., Ltd.
  - AVA Co., Ltd.
  - AFC Viet Nam Co., Ltd.
  
7. Approving Mr. Pham Thanh Hoa replaced Mr. Tran Cong Kha as a member of the BOD in the term 2017-2022.
  
8. This resolution takes effect as from April 24, 2019.