

Code	CTF
Company name	City Auto Corporation
Date	04/19/2019
Subject	Resolution of Annual General Meeting 2019

Content:

City Auto Corporation announces the resolution of Annual General Meeting 2019 dated April 18, 2019 as follows:

Article 1: Approving the report of the Board of Directors.

Article 2: Approving the report of the Directorate.

Article 3: Approving the report of the Board of Supervisors.

Article 4: Approving the audited financial statements in 2018.

Article 5: Approving the profit distribution plan for 2018:

By: million dongs

No.	Item	Amount
1	Profit after tax in 2018	56,693
-	Profit after tax of parent company	54,313
-	Profit after tax of non-controlled shareholders	2,380
2	Undistributed profit after tax until 12/31/2018	59,715
3	Fund balance	9,950
-	<i>Capital surplus</i>	<i>0</i>
-	<i>Investment development fund</i>	<i>8,751</i>
-	<i>Other funds</i>	<i>1,199</i>
4	Stock dividend	39,600

5	Issuing shares to raise capital from the owner's capital	19,800
-	<i>From the profit after tax</i>	15,400
-	<i>From the Investment development fund</i>	4,400
6	Remaining profit after tax	4,715
7	Fund balance after the distribution	5,550
-	<i>Capital surplus</i>	0
-	<i>Investment development fund</i>	4,351
-	<i>Other funds</i>	1,199

Article 6: Approving the business plan for 2019, dividend payment for 2019:

Item	Reality in 2018	Plan for 2019	Growth rate
Selling volume (<i>car</i>)	3,830	6,900	180%
Total revenue (<i>million dongs</i>)	3,401,708	5,100,000	150%
Of which,	3,138,208	4,704,948	150%
- Sales (<i>million dongs</i>)			
- Services (<i>million dongs</i>)	259,089	388,438	150%
Profit before tax (<i>million dongs</i>)	68,325	100,000	146%
Profit after tax (<i>million dongs</i>)			

	56,693	80,000	141%
Dividend (%)	10	15	150%

Article 7: Approving the remuneration of the Board of Directors and Board of Supervisors in 2018 and 2019:

In 2018:

- Remuneration of member of Board of Directors: 5 million dongs/person/month
- Remuneration of member of Board of Supervisors: 3 million dongs/person/month

In 2019:

- Remuneration of Chairman of Board of Directors: 15 million dongs/person/month
- Remuneration of member of Board of Directors: 5 million dongs/person/month
- Remuneration of member of Board of Supervisors: 3 million dongs/person/month

Article 8: Approving to choose Southern Auditing & Accounting Financial Consulting Services Company Limited (AASCS) as the audit company for CTF in 2019.

Article 9: Approving the document on bond issuance.

Article 10: Approving the document on issuing shares for the 2018 dividend payment.

Article 11: Approving the document on issuing shares for capital increase.

Article 12: Approving the amendment to the Company's Charter and Business License.

Article 13: This resolution shall take effect from April 18, 2019.