

Code **STG**
Company name South Logistics Joint Stock Company
Date 04/16/2019
Subject Resolution of Annual General Meeting 2019

Content:

South Logistics Joint Stock Company announces the resolution of Annual General Meeting 2019, which was convened on April 12, 2019, as follows:

Article 1: Approving reports:

- The report of the board of directors;
- The report of the board of supervisors;
- The report on business performance in 2018 and business plan for 2019.

Article 2: Approving the audited financial statements in 2018.

Article 3: Approving the document on the dividend payment for 2018 and 2019.

- Adjusting the dividend rate for 2018:
 - Exercise ratio: 10%/charter capital, paid in cash
 - Payment date: decided by the Board of Directors.
- The dividend rate for 2019: 10%/charter capital

Article 4: Approving the profit distribution plan for 2018.

No.	Item	Unit	Plan for 2018	Reality in 2018	%
1	Total revenue	million dongs	1,001,872	998,319	99.65%
2	Profit before tax	million dongs	118,731	179,724	151.37%
3	Profit after tax	million dongs	113,746	182,440	160.39%
4	Profit distribution:	million dongs			
4.1	Dividend payment	million dongs		98,253	

	Dividend rate:	%	15%	10%	
	Payment method:			in cash	
4.2	Remuneration of the Board of Directors, Board of Supervisors	million dongs	1,116	1,195	
4.3	Bonus and welfare fund	million dongs		5,473	
5	Remaining undistributed profit after tax	million dongs	112,630	77,519	

Article 5: Approving the business plan for 2019.

a. Separate business targets:

No.	Item	Unit	Reality in 2018	Plan for 2019	Comparison
1	Total revenue	million dongs	998,320	213,636	21.40%
2	Profit before tax	million dongs	179,725	212,435	118.20%
3	Profit after tax	million dongs	182,440	207,512	113.74%
4	Dividend rate	%/year	10%	10%	100.00%

b. Consolidated business targets:

No.	Item	Unit	Reality in 2018	Plan for 2019	Comparison
1	Total revenue	million dongs	1,761,613	2,028,716	115.16%
2	Profit before tax	million dongs	181,252	199,737	110.20%
3	Profit after tax	million dongs	157,658	154,585	98.05%

Article 6: Approving the remuneration of the Board of Directors and the Board of Supervisors in 2018 and 2019.

- In 2018: 1,195,000,000 dongs
- In 2019: 1,118,000,000 dongs

Article 7: Approving the document of the Board of Directors regarding the selection of one of the following audit firms for auditing the listed company's financial statements in 2019.

- Ernst & Young Vietnam Co., Ltd.
- KPMG Vietnam Co., Ltd.
- Deloitte Vietnam Co., Ltd.

Article 8: Approving the change of management structure model, the amendment to the Company's Charter, corporate governance rules, the resignation of the Board of Directors.

- The Company will have no the Board of Supervisors. The Board of Directors will set up an internal audit board under the Board of Directors instead.

Article 9: Approving to elect the Chairman of the Board of Directors concurrently as the CEO.

Article 10: Approving the resignation and additional election of the Board of Directors for the term of 2019 – 2024, the change of number of members in the Board of Directors.

- Approving the resignations of Mr. Nguyen Van Tuan, Mr. Le Ba Tho, Mr. Dang Vu Thanh, Mr. Do Hoang Phuong, effective from April 12, 2019.
- Number of members in the Board of Directors: 04 members.
- Electing Mr. Tran Quang Tien to the Board of Directors.

Article 11: Authorizing the Board of Directors to implement the contents of the resolution.

Article 12: This resolution shall take effect from April 12, 2019.