

**Code**                   **KBC**  
**Company name**       Kinh Bac City Development Holding Corporation  
**Date**                    04/16/2019  
**Subject**                Resolution on the 2019 AGM

**Content:**

On April 12, 2019, Kinh Bac City Development Holding Corporation announces Resolution of Annual General Meeting 2019 as follows:

1. Approving the report on the Board of Directors activities in 2018
2. Approving the report from the Supervisory Board in 2018
3. Approving the business plan in 2019:
  - Consolidated revenue:           3,900 billion dongs
  - Consolidated profit after tax:   1,036 billion dongs
4. Approving the audited financial statements in 2018 by the Vietnam Ernst & Young Company Limited.
5. Approving the profit distribution plan in 2018:
  - a. Consolidated audited financial statements in 2018:
    - Total revenue:                   2,586,119,327,652 dongs
    - Revenue from business:        2,491,178,878,521 dongs
    - Profit after tax:                 808,906,473,494 dongs
    - In which profit after tax of parent company's shareholders: 746,155,055,257 dongs
  - b. Audited Separate financial statements:
    - Total revenue:                   1,601,554,016,659 dongs
    - Revenue from business:        1,349,160,029,553 dongs
    - Profit after tax:                 544,418,483,954 dongs
    - Undistributed profit after tax at 31 Dec 2018: 2,060,983,832,349 dongs
    - The AGM approved to cancel the 2017 dividend payment.
    - The AGM approved the dividend payment from undistributed profit after tax at 31 Dec 2018 at Audited Separate financial statements.
    - The AGM approved to the dividend payment in cash (10%), in stock (20%) in which:
      - + The dividend payment in cash (10%):
        - The first phase: 5% in Q2/2019
        - The second phase: 5% in Q3/2019

6. Approving the selection of one of the four auditing companies to audit financial statements in 2019:
  - Vietnam Ernst & Young Company Limited (E&Y);
  - Vietnam KPMG Company Limited (KPMG);
  - Vietnam Deloitte Company Limited (Deloitte);
  - Vietnam PWC Company Limited (PWC).
7. Approving the remuneration of BODs and Supervisory Board in 2018 and 2019.
8. Approving to amend its charter.