

Code	SBA
Company name	Song Ba Joint Stock Company
Date	04/12/2019
Subject	Resolution on the 2019 AGM

Content:

On April 12, 2019, Song Ba Joint Stock Company announces Resolution of Annual General Meeting 2019 as follows:

1. Approving the business result in 2018:

Content	Plan for 2018	Performance in 2018	%Ratio
Commercial electricity output (million kWh)	222.00	189.37	85.30
Total revenue (billion dongs)	257.50	254.87	98.98
Total expenses (billion dongs)	156.05	151.77	97.26
Profit before tax (billion dongs)	104.45	103.10	101.63
Profit after tax (billion dongs)	94.41	96.34	102.04
EPS (dongs/share)	1,561	1,595	102.18

2. Approving the business plan in 2019:

Content	Unit	Plan for 2019
Commercial electricity output (million kWh)	kWh	190.00
Total revenue (billion dongs)	billion dongs	222.26
Total expenses (billion dongs)	billion dongs	142.76
Profit before tax (billion dongs)	billion dongs	79.50
Profit after tax (billion dongs)	billion dongs	73.37
EPS (dongs/share)	dongs/share	1,215

3. Approving the report on the Board of Directors activities in 2018 and plan for 2019.
4. Approving the audited financial statements in 2018 by ACC Accounting and Auditing Company Limited.
5. Approving the report from the Supervisory Board in 2018.
6. Approving the selection of one of the three auditing companies to audit financial statements in 2019:
 - ACC Accounting and Auditing Company Limited;
 - RSM VietNam;

- VACO Auditing Company Limited.

7. Approving to plan the profit distribution in 2018:

No.	Content	% Ratio	In 2018	Profit accumulation and remaining funds to 31 Dec 2018	Profit accumulation and funds after distribution and dividend payment in 2017	Note
I	Profit					
1	Profit before tax		103,101,116,529			
2	Corporate income tax		6,758,840,441			
3	Profit after tax		96,342,276,088			
4	Remuneration of BODs, Supervisory Board and Secretary		1,262,400,000			
5	Profit after tax and remuneration of BODs, Supervisory Board and Secretary {(3)-(4)}		95,079,876,088			
II	Profit distribution in 2017	100.00	95,079,876,088	64,568,719,774	87,162,810,662	
1	Surplus equity	0.10	95,000,000	-95,000,000		To transfer to Development & Investment fund

2	Development and Investment Fund			39,282,271,715	39,282,271,715	
3	Executive Board Bonus Fund	0,53	500,000,000		500,000,000	
4	Reward Fund	1.00	950,798,761	3,082,491,087	4,033,289,848	
5	Welfare Fund	2.00	1,901,597,522	1,146,165,264	3,047,762,786	
6	Remaining undistributed profit	20.14	19,146,694,605	21,152,791,708	40,299,486,313	
7	Undistributed profit this year	76.24	72,485,785,200			
III	To pay cash dividend for 2018		72,485,785,200			
1	Number of outstanding shares, dividend payment		60,404,821			
2	Dividend ratio (%)		12			In cash

8. Approving to plan for the salary and remuneration of the Board of Directors & Supervisory Board in 2019.

9. Approving to plan for the bonus to the Board of Directors and Supervisory Board in 2019.

10. Approving to plan for treasury shares for employees.