

Code	PC1
Company name	Power Construction Joint Stock Company
Date	04/12/2019
Subject	Resolution of Annual General Meeting 2019

Content:

Power Construction Joint Stock Company announces the Resolution of Annual General Meeting 2019 dated April 11, 2019 with the following key contents:

1) Approving the report on business performance in 2018 and plan for 2019.

1.1. Business performance in 2018:

- Production: 5,277.62 billion dongs
- Revenue: 5,084.42 billion dongs
- Profit after tax of parent company: 466.55 billion dongs
- Profit/Charter capital: 35%
- State budget payable: 252.60 billion dongs
- Total wage fund: 201.82 billion dongs
- Average income: 12.59 million dongs/person/month

1.2. Business performance in 2019:

- Production: 8,325.34 billion dongs
- Revenue: 6,042.94 billion dongs
- Profit after tax of parent company: 423.86 billion dongs
- State budget payable: 249.32 billion dongs
- Total wage fund: 232.10 billion dongs
- Average income: 14.37 million dongs/person/month

2) Approving the profit distribution plan for 2018:

- Amount for the fund distribution: 79,584,607,877 dongs
- Profit after tax after the fund distribution: 215,173,199,074 dongs
- The 2018 dividend 20%/charter capital: 265,539,720,000 dongs
 - + Dividend pay-out ratio: 20% in stock
 - + Payment time: by Quarter III.2019

3) Approving the profit plan for 2019:

- Profit after tax after: 423.868 billion dongs

- Profit/Charter capital: 27%
 - The 2019 dividend: expected 20%/charter capital
- 4) Approving the report on the Board of Directors activities in 2018.
 - 5) Approving the report from the Supervisory Board in 2018.
 - 6) Approving the audited financial statements in 2018.
 - 7) Approving to invest projects.
 - 8) Approving the policy on the investment in real estate projects.
 - 9) Approving to issue shares to raise the charter capital in 2019 from paying stock dividend for 2017:
 - Number of shares expected to be issued: 26,553,972 shares
 - Issue value: 265,539,720,000 dongs
 - Issue ratio: 20% of the outstanding shares
 - Transfer restriction: none
 - Issue time: by Quarter III.2019
 - 10) Approving that the BOD Chairman concurrently holds the position of CEO.
 - 11) Approving the remuneration of the Board of Directors, Board of Supervisors in 2019.
 - 12) Approving to authorize the Board of Directors to choose an audit firm to audit PC1's financial statements in 2019.
 - 13) Approving to amend the Articles of Association.