

Code	SFI
Company name	Sea & Air Freight International
Date	04/01/2019
Subject	Resolution of Annual General Meeting 2019

Content:

Sea & Air Freight International announced the resolution of Annual General Meeting 2019 dated March 30, 2019 with following key contents:

Article 1: Approving the report of the Board of Directors; the report on business performance in 2018 and business plan for 2019; the audited financial statements in 2018.

1. Business performance in 2018 (consolidated):

- Total revenue: 869 billion dongs
- Profit before tax: 68.17 billion dongs
- Profit after tax: 54.17 billion dongs

2. Business plan for 2019:

- Total revenue: 900 billion dongs
- Profit after tax of parent company's shareholders: 42.1 billion dongs
- Dividend rate: 15%, in cash or in stock

3. Approving not to consolidate the financial statements of SITC Vietnam Co., Ltd. to the consolidated financial statements of Sea & Air Freight International as from the fiscal year of 2019 and confirming that the contributed capital of Sea & Air Freight International at SITC Vietnam Co., Ltd. is an associated investment to receive profit.

Article 2: Approving the report of the Board of Supervisors.

Article 3: Approving the 2018 profit distribution plan and the 2019 dividend payment plan:

1. The 2018 profit distribution plan:

No.	Item	Note	Ratio	Amount (dong)
1	Profit after tax of parent company's shareholders according to the audited separate financial statements in 2018	a		49,232,424,507
2	Dividend for 2018 (15% * Outstanding shares * 10,000)	b	15% * 12,520,161* 10,000 dongs	18,780,241,500
3	Budget for the Board of Directors & the Board of Supervisors (3% * the profit after tax according to the separate financial statements)	c	3% * 49,232,424,507 dongs	1,476,927,735
4	Investment development fund (10% * the profit after tax according to the separate financial statements)	d	10% * 49,232,424,507 dongs	4,923,242,451
5	Other funds (e = a -b -c -d)	e		24,051,967,821

- Dividend rate for 2018: 15%, in stock.

2. The 2019 dividend payment plan:

- Dividend rate for 2019: 15%, in cash or in stock.

Article 4: Approving the budget for the Board of Directors and the Board of Supervisors in 2018 and 2019:

1. Approving the budget for the Board of Directors and the Board of Supervisors in 2018:

Profit after tax according to the audited separate financial statements in 2018	Ratio	Budget for the Board of Directors and the Board of Supervisors
49,232,424,507	3%	1,476,927,735

2. Approving the budget for the Board of Directors and the Board of Supervisors in 2019: 3% on the profit after tax of parent company's shareholders according to the audited consolidated financial statements in 2019.

Article 5: Approving to authorize the Board of Directors to choose an audit company for SFI in 2019.

Article 6: Approving that the Board Chairman concurrently holds the position of CEO in 2019.

Article 7: Approving to elect Mr. Nguyen Truong Nam as the independent member to the Board of Directors for the term from 2019 to 2022.

Article 8: Approving the employee stock ownership plan (ESOP):

- Stock code: SFI
- Stock type: common stock
- Time of application: 03 years, expected from 2019 to 2021
- Par value: 10,000 dongs/share
- Offering price: 10,000 dongs/share
- Restriction period: 02 years.