

**Code**                               **GAS**  
**Company name**   PetroVietnam Gas Joint Stock Corporation  
**Date**                               04/10/2019  
**Subject**                       Resolution of Annual General Meeting 2019

**Content:**

PetroVietnam Gas Joint Stock Corporation announced the resolution of 2019 Annual General Meeting of Shareholders (AGM) dated April 09, 2019 with following key contents:

**1. Business performance in 2018:**

| No. | Item                             | Unit           | Plan   | Implementation | %<br>Implementation/<br>Plan |
|-----|----------------------------------|----------------|--------|----------------|------------------------------|
| 1   | Revenue                          | VND billion    | 55,725 | 77,127         | 138%                         |
| 2   | Profit before tax                | VND billion    | 8,036  | 14,540         | 181%                         |
| 3   | Profit after tax                 | VND<br>billion | 6,428  | 11,709         | 182%                         |
| 4   | Profit after tax/Charter capital | %              | 24     | 61             | -                            |
| 5   | State budget payment             | VND<br>billion | 2,926  | 5,401          | 185%                         |
| 6   | Total assets                     | VND billion    | -      | 62,614         | -                            |

**2. The 2018 profit distribution plan:**

*Unit: VND billion*

| No. | Item                              | Plan  | Implementation |
|-----|-----------------------------------|-------|----------------|
| 1   | Undistributed profit in last year | 1.520 | 1.520          |
| 2   | Profit after tax in 2018          | 6.318 | 11.382         |
| 3   | Fund distribution                 | 180   | 1.963          |
|     | - Investment development fund     |       | 1.707          |

|   |   |                       |                       |
|---|---|-----------------------|-----------------------|
|   | - Bonus and welfare fund, fund for the management | 180                   | 256.2                 |
| 4 | Dividend for 2018                                 | 7.656                 | 10.144                |
|   |   | (40% charter capital) | (53% charter capital) |
|   | Paid the second phase of 2018 dividend (20%)      |                       | 3,828                 |
|   | Paying the second phase of 2018 dividend (20%)    |                       | 3,828                 |
|   | The last phase of 2018 dividend (13%)             |                       | 2,488                 |
| 5 | Undistributed profit to be transferred to 2019    |                       | 794                   |

**3. Business plan for 2019 (with the expected oil price of 65 USD/barrel):**

| No. | Item                     | Unit        | Plan   |
|-----|--------------------------|-------------|--------|
| 1   | Revenue                  | VND billion | 63,908 |
|     | Of which: Parent company | VND billion | 59,042 |
| 2   | Profit before tax        | VND billion | 9,546  |
|     | Of which: Parent company | VND billion | 9,340  |
| 3   | Profit after tax         | VND billion | 7,643  |
|     | Of which: Parent company | VND billion | 7,472  |
| 4   | Dividend                 | %           | 30%    |
| 5   | Charter capital          | VND billion | 19,139 |
| 6   | State budget payment     | VND billion | 3,363  |
|     | Of which: Parent company | VND billion | 3,263  |

|   |                         |             |       |
|---|-------------------------|-------------|-------|
| 8 | Construction investment | VND billion | 3,332 |
|---|-------------------------|-------------|-------|

**4. Profit distribution plan for 2019:**

*Unit: VND billion*

| No. | Item  | Plan for 2019 |
|-----|---|---------------|
| 1   | Undistributed profit in last year                 | 794           |
| 2   | Profit after tax in 2019                          | 7,472         |
| 3   | Fund distribution                                 | 2,426         |
|     | - Investment & development fund                   | 2,226         |
|     | - Bonus and welfare fund, fund for the management | 200           |
| 4   | Dividend for 2019 (30% charter capital)           | 5,742         |
| 5   | Undistributed profit to be transferred to 2020    | 99            |

**5. Approving the salary and remuneration of the Board of Directors, Board of Supervisors in 2018 and 2019:**

- Estimated in 2018 (before tax): VND11,035,378,985.
- Plan for 2019: The Company will plan the salary and remuneration under the regulations of the State and the Vietnam Oil and Gas Group.

**6. Approving the resignation of Mr. Nguyen Anh Tuan as independent members of the Board of Directors and the election of Mr. Truong Hong Son as independent members of the Board of Directors.**