

Code **PHR**
Company name Phuoc Hoa Rubber Joint Stock Company
Date 03/27/2019
Subject Resolution on the 2018 AGM

Content:

On March 26, 2019, Phuoc Hoa Rubber Joint Stock Company announces the resolution of Annual General Meeting 2019 as follows:

1. Approving the business result in 2018:
 - Total revenue (parent company): 1,664.86 billion dongs;
 - Profit after tax (parent company): 518.31 billion dongs;
 - Total revenue (consolidated): 2,143.55 billion dongs;
 - Profit after tax (consolidated): 628.32 billion dongs.
2. Approving the profit distribution in 2018:
 - Investment and Development fund (20% profit after tax): 103.66 billion dongs;
 - Reward and Welfare fund (16.28% profit after tax): 84.40 billion dongs;
 - Bonus to the Executive Board: 314 million dongs
 - To pay cash dividend for 2018: 20%/par value: 270.998 billion dongs.
3. Approving the business plan and profit distribution in 2019:
 - Total revenue: 2,192.47 billion dongs;
 - Profit before tax: 1,246.39 billion dongs;
 - Funds:
 - + Investment and Development fund (20% profit after tax)
 - + Reward and Welfare fund (20% profit after tax)
 - To pay dividend: $\geq 40\%$ /par value.
4. Approving the audited financial statements in 2018 by AASC Auditing Com. Ltd:
 - Total assets: 5,087,330,095,626 dongs;
 - Liabilities: 2,400,496,729,434 dongs;
 - Owner's equity: 2,686,833,366,192 dongs.
5. Approving the remuneration and bonus to the Board of Directors, Supervisory Board and Secretariat:
 - In 2018: VND620 million
 - In 2019: 0.1% profit after tax.
6. Approving the selection of one of three auditing firms to audit financial statements in 2019:
 - Viet Nam Auditing and Valuation Com. Ltd (AVA);

- AASC Auditing Com. Ltd;
 - Dong A Auditing Com. Ltd.
7. Approving to raise its charter capital to VND1,354,991,980,000.
 8. Approving the remuneration of Mr. Truong Van Quanh as member of BOD.
 9. Approving the additional election of Mr. Huynh Kim Nhut as member of BOD.