

Code DRL
Company name Hydro Power Joint Stock Company – Power No.3
Date 03/25/2019
Subject Resolution on the 2018 AGM

Content:

On March 25, 2019, Hydro Power Joint Stock Company – Power No.3 announces the resolution of Annual General Meeting 2019 as follows:

1. Approving the audited financial statements in 2018.
2. Approving the report on the Directorate activities.
3. Approving the report on the Board of Directors.
4. Approving the report from the Supervisory Board.
5. Approving the business result and profit distribution in 2018:
 - a. Business result in 2018:
 - Total revenue: 87,709,200,057 dongs
 - Total expenses: 32,647,828,267 dongs
 - Profit before tax: 55,061,371,790 dongs
 - Corporate income tax: 3,281,720,178 dongs
 - Profit after tax: 51,779,651,612 dongs
 - b. Profit distribution and funds in 2018:
 - Profit after tax: 51,779,651,612 dongs
 - Funds: 3,021,186,064 dongs, including:
 - + Welfare fund: 950,000,000 dongs;
 - + Reward fund: 2,071,186,064 dongs.
 - Remaining profit to distribute to shareholders: 48,758,465,547 dongs
 - Dividend payment for 2018: 51.32%
 - To pay dividend for 2018: 42.34%, including:
 - + To pay first dividend for 2018: 7.34%;
 - + To pay second dividend for 2018: 15.00%;
 - + To pay third dividend for 2018: 20.00%.
 - Undistributed remaining dividend for 2018: 8.98%.
6. Approving the plan for business and profit distribution in 2019:
 - Total revenue: 93,066,148,000 dongs
 - Total expenses: 35,928,397,000 dongs
 - Profit before tax: 57,137,751,000 dongs

- Corporate income tax: 3,351,888,000 dongs
- Profit after tax: 51,779,651,612 dongs
- EPS: 5,661 dongs/share
- Funds: 3,101,435,000, including:
 - + Welfare fund: 950,000,000 dongs
 - + Reward fund: 2,151,435,000 dongs
- Remaining profit: 50,684,428,000 dongs
- Dividend: expected about 53.35%

7. Approving the remuneration for the BOD, Supervisory Board, Secretariat and Specialized Supervisory Board in 2018 & plan for 2019:

Position	Quantity	2018 (dongs/month)	Quantity	2019 (dongs/month)
Chairman of BOD	1	10,000,000	1	10,000,000
Member of BOD	4	7,000,000	4	7,000,000
Head of Supervisory Board	1	specialized salary	1	specialized salary
Member of Supervisory Board	2	5,000,000	2	5,000,000
Secretary	1	5,000,000	1	5,000,000
Total		654,000,000		636,000,000

8. Approving the selection of auditing firm to audit financial statements in 2019.