

HOCHIMINH STOCK EXCHANGE WELCOMES THE FIRST TRADING DAY OF PETROVIETNAM POWER CORPORATION



On January 14th 2019 **PetroVietnam Power Corporation** officially listed 2,341,871,600 shares at Hochiminh Stock Exchange (HOSE), with the stock code is **POW**. The total value of listed shares reaches over VND 23,418 Bil.

PV Power is the holding company – One-Membered Company Limited established by and with 100% capital from Vietnam Oil and Gas Group. In July 2018, the company officially converted the operation model into a joint stock company. Mainly operating in the field of electricity production, transmission and distribution, PV Power currently owns 4 gas power plants, 3 hydropower plants and 1 thermal power plant. The current charter capital of the company reaches over VND 23,418 Bil, the profit after tax in 2017 and the first 9 months of 2018 were VND 2,602 Bil and VND 1,652 Bil respectively.

After finishing the examination process, on 17/12/2018, Hochiminh Stock Exchange issued the Decision No. 514/QD-SGDHCM on listing shares of PetroVietnam Power Corporation with the reference price of **VND 14,900 /per share** and the volatility of +/- 20% on the first trading day.

(Source: www.hsx.vn)