



PRESS RELEASE

HOCHIMINH STOCK EXCHANGE & HANOI STOCK EXCHANGE MEMORANDUM OF UNDERSTANDING SIGNING CEREMONY



On 12/04/2016, at Exchange Tower in Hochiminh City – Vietnam, Hochiminh Stock Exchange (HOSE) and Hanoi Stock Exchange (HNX) have organized the Memorandum of Understanding Signing Ceremony (MoU) between 2 Exchanges with the witness of Mr. Vu Bang – Chairman of the State Securities Commission (SSC). The MoU has been signed with the purpose of exchanging expertise and expanding the understanding of both Exchanges as well as cooperation in mutual fields and issues of interest.

The signed MoU between HOSE and HNX states the cooperation content in the fields of: standardization and sharing data between 2 markets; developing common indicators; jointly organizing programs on corporate governance, sustainable development, corporate bond market development; and other areas in line with the actual needs of both Exchanges. These are the broad content of HOSE and HNX current activities, as well as the topics which has received much concerns in Vietnam Stock Market recently in order to come closer to global practices and international standards.

Speaking at the signing ceremony, Chairman of the SSC – Mr. Vu Bang stated that as the regulator's view, the MoU signed at this time has marked a meaningful event, demonstrating the commitment of the 2 Exchanges in deeper and wider cooperation, promoting the achievements gained in recent years on one hand, and synchronous in-depth development on another in order to support market participants more efficiently, towards developing Vietnam's Stock Market approaching global standards, meeting the



upgrading needs of Vietnam's Stock Market. The MoU has covered many areas, including the deployment of information technology systems; deployment of re-structured products; standardization of indicators and information systems. Besides, in order to promote and support the general development of Vietnam's Stock Market, the Ministry of Finance will issue a 5-years-plan period 2016 – 2020 in the near future, which is expected to contribute positively to the restructuring of the economy.

Since HOSE and HNX have showed strong cooperation spirit between the 2 Exchanges in the near future, the Chairman of HOSE - Mr. Tran Dac Sinh has highly praised the cooperation between HOSE and HNX, while emphasizing the MoU signing between both Exchanges is an opportunity to share experiences on management, administration, and work together to build a overall set of indicators that serve the mutual development needs of Vietnam's Stock Market, at the same time, he also believes that the MoU implementation will bring benefits to both Exchanges and paving the way for deeper cooperation opportunities to come.

The Chairman of HNX – Mr. Nguyen Thanh Long said that in addition to building overall set of indicators which serve the development of investment products, this MoU is the basis for both Exchanges to establish mechanisms to reform administrative procedures, in order to combine public auctioning, equitization with registering trading, listing on the stock market; to establish coordinated mechanisms to manage, monitor, improve products' information transparency on the market; to enable conditions for Exchanges to implement construction, design products to meet with the increasing diverse needs of investors, particularly for the derivatives securities market in the future. HNX believes that, the formulation and operation stock market will promote service quality, improve the investment environment on the stock market, and strengthen the confidence of the public investors when the 2 Exchanges determined to contribute to the shared benefits of the whole Vietnam Stock Market.