

Code TCE11721
Company name Thanh Thanh Cong Education Joint Stock Company
Date 09/27/2018
Subject Resolution on the 2018 AGM

Content:

Thanh Thanh Cong Education Joint Stock Company announces Resolution of Annual General Meeting 2018 dated September 26, 2018 as follows:

1. Approving the company's business result in 2017 - 2018 and plan for 2018 – 2019.
2. Approving the report on the BODs activities in 2017 – 2018.
3. Approving the report on the BOS activities in 2017 – 2018.
4. Approving the audited financial statements in 2017 – 2018.
5. Approving the profit distribution plan for 2017 - 2018:

No.	Content	Amount (dongs)
1	Undistributed moving profit after tax of 2016 - 2017	-11,268,275,314
2	Welfare & bonus fund	-6,568,711,349
3	The dividend payment	-884,579,411
4	Undistributed profits move to the next year	4,224,217,632

6. Approving business plan for 2018-2019 and the profit distribution plan for 2018-2019:

- a. The company's business plan for 2018-2019:

- Revenue: VND603,064,770,548
- EBITDA: VND120,737,665,958
- Profit before tax: VND31,072,743,976
- Profit after tax: VND22,513,201,466

- b. Approving the profit distribution plan for 2018 - 2019:

No.	Content	Amount (dongs)
1	Undistributed profits of 2017 - 2018	4,224,217,632
2	Undistributed profits of 2018 - 2019	22,513,201,466
3	Welfare & bonus fund	-11,088,486,401

7. Approving the selection a Auditing to audit financial statements in 2018 – 2019.

8. Approving to issue stock to increase its share capital from VND350,000,000,000 to VND450,000,000,000.

- Stock type: common share

- Par value: VND10,000/share
 - Expected issue volume: 10,000,000 shares
 - Total issue value: VND100,000,000,000
 - Issue ratio: 7:2
 - Implement date: expected in June 2019
 - Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be decided by BODs.
9. Approving the remuneration of the BODs in 2017-2018: VND120,000,000/month
Approving the remuneration of the BODs in 2018-2019: VND1,440,000,000.

