

Code HPG
Company name Hoa Phat Group Joint Stock Company
Date 11/08/2018
Subject Report on the use of capital from public offering

Content:

Hoa Phat Group Joint Stock Company (HPG) has announced the use of capital from the public offering as follows:

I. Result of public offering:

1. Name of stock: Hoa Phat Group Joint Stock Company
2. Stock code: HPG
3. Stock type: common stock
4. Par value: 10,000 dong/share
5. Offering volume: 252,823,583 shares
6. Total mobilized capital: VND5,056,279,378,220
7. Beginning date: June 27, 2017
8. Ending date: July 28, 2017

II. Report on the use of capital from the public offering:

1. The progress of the plan that was announced in the prospectus:

Total proceeds from the offering will be used VND5,000 billion to supplement capital for Hoa Phat Dung Quat Steel Complex project (phase 2). The details are as follows:

Unit: billion dongs

No.	Content	Amount	Purpose
1		56	To supplement working capital
2	The last six months of 2017	3,200	Dung Quat project (phase 2)
3	The first six months of 2018	1,800	Dung Quat project (phase 2)
	Total	5,056	

2. Current the project progress:

No.	Content	Amount	Purpose
1	August 2017	56	To supplement working capital
2	The last six months of 2017	1,761	Dung Quat project (phase 2)

3	2018	3,239	Dung Quat project (phase 2)
	Total	5,056	

- At the present, the progress of Hoa Phat Dung Quat Steel Complex project is being implemented as planned. Other items will be completed from the fourth quarter of this year to the end of 2019.
- Reason for change and adjustment: The disbursement rate is actually slower than the initial calculation. It is expected that in 2018, the company will disburse the proceeds from the offering for Hoa Phat Dung Quat Steel Complex project (phase 2).