

<b>Code</b>	<b>PHC</b>
<b>Company name</b>	Phuc Hung Holdings Construction Joint Stock Company
<b>Date</b>	12/20/2018
<b>Subject</b>	BOD resolution on stock issuance plan

**Content:**

The Board resolution of Phuc Hung Holdings Construction Joint Stock Company dated December 19, 2018 approved the following issues:

1. Approving the stock issuance to existing shareholders:
  - Stock name: Phuc Hung Holdings Construction Joint Stock Company
  - Stock type: common share
  - Par value: VND10,000/share
  - Number of shares expected to be issued: 4,200,000 shares
  - Exercise ratio: 5:1 (Shareholder who owns 01 share will be bought 01 new share.)
  - Issue price: VND10,000/share
  - How to deal with fractional shares: The number of newly issued shares bought by each existing shareholder will be rounded down. The fractional shares will be cancelled and the shares refused to buy (if any) will be decided by the Board of Directors (these shares will be restricted in 01 year from the finish date of the offering.)
  - For example: At the record date, the shareholder A owns 101 shares. With 5:1 performing ratio, the shareholder A will purchase:  $101/5*1 = 20.2$  shares. According to rounding policy, the shareholder A purchases 20 new shares.
  - The rights should be transferred only once
  - The new shares are freely transferable.
2. Approving the private placement to strategic investors:
  - Stock name: Phuc Hung Holdings Construction Joint Stock Company
  - Stock type: common share
  - Par value: VND10,000/share
  - Number of shares expected to be offered: 8,000,000 shares
  - Issue price: no less than VND14,000/share
  - Offering method: private placement
  - These shares will be restricted in 01 year from the finish date of the offering.
3. Approving the plan for the use of capital:
  - Total proceeds from the offering of VND154,000,000,000 will be used with the following plans:

No.	Content	Amount (dongs)
1	To supplement working capital	39,000,000,000
2	Loan from BIDV – Dong Do Branch	115,000,000,000
	<b>Total</b>	<b>154,000,000,000</b>