

PXS: Notice of new public offering

Petroleum Equipment Assembly and Metal Structure Joint Stock Company announced the information on a public offering:

1. Issuer: Petroleum Equipment Assembly and Metal Structure Joint Stock Company

2. Stock issuance:

2.1. Issuing shares to the existing shareholders:

- Stock: Stock of Petroleum Equipment Assembly and Metal Structure Joint Stock Company
- Stock type: common share
- Par value: VND10,000/share
- Expected issue volume: 5,000,000 shares
- Exercise ratio: 10:1
- Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be offered to other investors at a price not less than the price offered to the existing shareholders.
- Total mobilized capital: VND63,515,000,000
- Purpose: All proceeds from the public offering will be used to invest in “Container yard for petroleum equipment assembly and metal structure fabrication – Phase II”, “Improving the capacity of construction equipment in 2015” and to supplement to the working capital.
- Offering price: VND12,703/share
- Record date (estimated): August 10, 2015
- Time to transfer the purchase rights: from August 26, 2015 to the end of September 07, 2015
- Time to register and deposit money: from September 08, 2015 to the end of September 15, 2015

2.2. Issuing bonus shares:

- Expected issue volume: 5,000,000 shares
- Par value: VND10,000/share
- Total issue value: VND50,000,000,000

- Record date (estimated): August 10, 2015
- Exercise ratio: 10:1
- Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be bought back as treasury shares and paid in cash.