

KDC: Resolution of Annual General Meeting 2015

Kinh Do Corporation announced the resolution of Annual General Meeting 2015 dated June 26, 2015 as follows:

Resolved

- I. To approve the content and the rules of General Meeting of Shareholders.
- II. To approve the re-election of the Board of Directors and the Board of Supervisors period 2015-2020 with the results as follows:
General Meeting of Shareholders elected 9 members of the Board of Directors, including:
 - Mr. Tran Kim Thanh was elected with 154,857,550 votes, accounting for 90.53% of attendance delegates.
 - Mr. Tran Le Nguyen was elected with 152,968,883 votes, accounting for 89.43% of attendance delegates.
 - Ms. Vuong Buu Linh was elected with 152,345,006 votes, accounting for 89.07% of attendance delegates.
 - Ms. Vuong Ngoc Xiem was elected with 151,121,228 votes, accounting for 88.35% of attendance delegates.
 - Mr. Wang Ching Hua was elected with 141,076,508 votes, accounting for 82.48% of attendance delegates.
 - Mr. Tran Quoc Nguyen was elected with 141,082,166 votes, accounting for 82.48% of attendance delegates.
 - Mr. Nguyen Van Thuan was elected with 140,355,373 votes, accounting for 82.06% of attendance delegates.
 - Mr. Nguyen Duc Tri was elected with 139,751,640 votes, accounting for 81.70% of attendance delegates.
 - Mr. Nguyen Gia Huy Chuong was elected with 138,090,108 votes, accounting for 80.73% of attendance delegates.
- III. To approve the report of the audited financial statement, the report of the Board of Directors and the Board of Supervisors about the business performance in 2014.
The 2014 business performance of KDC as follows:
 - Net sales: VND 4,953 billion
 - Profit before tax: VND 663 billion
 - Profit after tax: VND 537 billion
 - Total assets: VND 7,875 billion
 - Total owner's capital: VND 6,187 billion
- IV. The 2014 profit distribution plan:

ITEMS (million dong)	2014
Undistributed profit of KDC's shareholders	1,084,533
Dividend payment in 2014: 10% in cash (the remaining unpaid)	(235,161)
The remuneration for the Board of Directors in 2014 (2% of profit after tax)	(10,742)
The remuneration for the Board of Supervisors in 2014	(120)
Undistributed profit	838,510

V. To approve profit and revenue plan for 2015

Item	2015 (billion dong)
• Net sales	3,000
• Profit before tax	6,500

VI. To approve dividend payment for 2015 as follows:

- To pay dividend in cash is 14% on par value, equivalent to VND 1,400 per share
- To authorize the Board of Directors to decide and execute this.

VII. To select an auditing company

VIII. General Meeting of Shareholders approved to select one of the audit firms to execute the audited financial statement for the 2015 fiscal year as follows:

1. Ernst and Young Vietnam Limited
2. Price Waterhouse Coopers (Vietnam) Ltd.
3. Deloitte Vietnam Company Limited
4. KPMG Vietnam Company Limited

General Meeting of Shareholders authorized the Board of Directors to select one of the above mentioned companies based on their quotation and service quality.

IX. To plan to buy treasury shares

General Meeting of Shareholders approved to re-buy the treasury shares of 30% of total number of issue shares (equivalent to 76,996,019 shares). However, up to now number of treasury shares attain 21,492,256 shares. Thus, General Meeting of Shareholders adopted to buy treasury shares as follows:

1. Stock code: KDC
2. Par value: VND 10,000 per share
3. Total number of treasury shares owned before to be traded: 21,492,256 shares
4. Total number of treasury shares expected to be bought back: maximum 30% of total number of issue shares (76,996,019 shares consisting of 21,492,256 existing treasury shares).
5. Purpose of treasury shares buy back: decrease number of outstanding shares

Capital resource to buy back: VND 4,400,107,547,780

In which:

- Capital surplus: VND 3,274,294,092,589
- Investment and development funds: VND 25,370,280,515

- Other funds of the owner's equity: VND 15,909,752,661
- Undistributed profit: VND 1,084,533,422,015

7. Expected time: within one month

8. Method of trade: trading via the floor (including order matching and put through method)

9. Price: not more than VND 50,000/ share

10. Name of nominated securities company: Hochiminh Securities Joint Stock Company.

X. To approve to amend the company's charter

To amend Article 2 including name, headquarter, branch, representative office and operation period.

The company's headquarter:

Address: 138 -142 Hai Ba Trung, Da Kao Ward, District 1, Hochiminh City

XI. To approve to amend the company's charter in accordance with the enterprise law of the 2014.