

TIC: Board Resolution

Tay Nguyen Electricity Investment Joint Stock Company announced the Board Resolution dated July 20, 2015 as follows:

Article 1: The BOD approved report on business result in the first 06 months of 2015:

	Unit	Plan for the first 06 months of 2015	Implement in the first 06 months of 2015	% of plan	% compared to the same period of 2014
Electricity (IaDrang1)	Kwh	1,003,128	715,330	71.3%	84.1%
Commercial electricity (IaDrang1)	Kwh	952,971	699,084	73.4%	86.8%
Total revenue	dongs	2,382,433	2,550,597		
Total cost	dongs	1,445,687	1,484,457		
Profit before tax	dongs	936,746	1,066,140	113.8%	42.6%
Income tax	dongs	91,486	226,552		
Profit after tax	dongs	845,260	839,588	99.3%	33.7%

Article 2: The BOD approved report on business plan for the last 06 months of 2015:

	Unit	Plan for 2015	Implement in the first 06 months of 2015	Estimated implement in the last 06 months of 2015	Estimated implement in 2015	%
Electricity (IaDrang1)	Kwh	3,500,000	715,330	2,497,000	3,212,330	91.8
Commercial electricity (IaDrang1)	Kwh	3,325,000	699,084	2,372,016	3,071,100	92.4
Total revenue	1,000 dongs	38,307,485	2,550,597	35,728,056	38,278,653	
Total cost	1,000 dongs	3,536,062	1,484,457	4,329,914	5,814,371	
Profit before tax	1,000 dongs	34,771,423	1,066,140	31,398,141	32,464,281	93.4
Income tax	1,000 dongs	184,772	266,552	180,606	407,158	
Profit after tax	1,000 dongs	34,586,651	839,588	31,217,535	32,057,123	92.7