REE CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 298 /CĐL.2026

Ho Chi Minh City, November 27, 2026

EXTRAORDINARY INFORMATION DISCLOSURE

To: **- State Securities Commission;**
- Vietnam Stock Exchange;
- Ho Chi Mminh Stock Exchange.

1- Name of organization: REE Corporation
- Share code: REE
- Address: 364 Cong Hoa Street, Tan Binh Ward, Ho Chí Minh City, Vietnam
- Tel: 84-28-38100017 Fax: 84-28-38100337
- Email: ree@reecorp.com.vn Website: www.reecorp.com

2- Contents of disclosure:

REE Corporation ("REE") respectfully announces: REE received Decision No. 1605/QĐ-CT dated November 26, 2026, issued by the Tax Department regarding administrative tax penalties following a tax inspection.

3- This information was published on the company's website on November 27, 2026 as in the following link: https://www.reecorp.com.

REE hereby certifies that the information provided is true and correct, and we bear the full legal responsibility to the law.

Organization representative
Legal representative
(Signature, full name, position, and seal)

CÔNG TY CỔ PHẦN CƠ ĐIỆN LẠNH

Nguyen Ngoc Thai Binh
General Director

Attached documents:
Decision No. 1605/QĐ-CT.

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN CƠ ĐIỆN LẠNH
Ký ngày: 27/11/2026 12:22:21

MINISTRY OF FINANCE
DEPARTMENT OF TAXATION

No.: 1605/QĐ-CT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, November 26, 2026

DECISION

On the imposition of administrative penalties for tax violations identified through tax inspection

DIRECTOR GENERAL OF THE DEPARTMENT OF TAXATION

Pursuant to the Law on Handling of Administrative Violations dated June 20, 2012, as amended and supplemented by Law No. 67/2020/QH14, Law No. 56/2024/QH15, and Law No. 88/2025/QH15;

Pursuant to the Law on Tax Administration No. 38/2019/QH14 dated June 13, 2019, as amended and supplemented by Law No. 56/2024/QH15 and its implementing guidelines;

Pursuant to the Law on Tax Administration No. 108/2025/QH15 dated December 10, 2025, and its implementing guidelines;

Pursuant to applicable Tax Laws and their implementing guidelines;

Pursuant to Government Decree No. 125/2020/NĐ-CP dated October 19, 2020, stipulating administrative penalties for tax and invoice violations, as amended and supplemented by Decree No. 102/2021/NĐ-CP, Decree No. 310/2025/NĐ-CP, and Decree No. 291/2026/NĐ-CP;

Pursuant to Government Decree No. 118/2021/NĐ-CP dated December 23, 2021, detailing a number of articles and enforcement measures of the Law on Handling of Administrative Violations, as amended and supplemented by Decree No. 68/2025/NĐ-CP and Decree No. 190/2025/NĐ-CP;

Pursuant to Decision No. 381/QĐ-BTC dated February 26, 2025, of the Minister of Finance stipulating the functions, tasks, powers, and organizational structure of the Department of Taxation, as amended and supplemented by Decision No. 1892/QĐ-BTC and Decision No. 2229/QĐ-BTC;

Pursuant to Decision No. 1402/QĐ-CT dated October 9, 2026, of the Director General of the Department of Taxation on the tax inspection at Refrigeration Electrical Engineering Corporation;

Pursuant to the Tax Inspection Minutes at Refrigeration Electrical Engineering Corporation signed on November 20, 2026, between the Head of the Inspection Team established under Decision No. 1402/QĐ-CT dated October 9, 2026, and the Legal Representative of Refrigeration Electrical Engineering Corporation;

Pursuant to Decision No. 3743/QĐ-CT dated December 31, 2025, of the Director General of the Department of Taxation on the delegation of authority to impose administrative penalties;

At the proposal of the Head of the Inspection Team established under Decision No. 1402/QĐ-CT dated October 9, 2026, of the Director General of the Department of Taxation and the Director of the Inspection Board.

HEREBY DECIDES:

Article 1.

1. To impose administrative penalties for tax violations on the following organization:

Name of organization: Refrigeration Electrical Engineering Corporation.

Head office address: 364 Cong Hoa Street, Tan Binh Ward, Ho Chi Minh City.

Tax Identification Number (TIN): 0300741143.

Refrigeration Electrical Engineering Corporation holds Enterprise Registration Certificate No. 0300741143 issued by the Business Registration Office under the Department of Finance of Ho Chi Minh City, initially registered on December 29, 1993, with the 39th amendment registered on September 10, 2026.

Legal Representative: Mr. Nguyen Ngoc Thai Binh. Gender: Male.

Title: Chief Executive Officer (General Director).

2. Committed the following administrative violation:

- Incorrect tax declaration resulting in an underpayment of tax payable.

3. Administrative violation stipulated at:

- Point a, Clause 1, Article 16 of Government Decree No. 125/2020/NĐ-CP dated October 19, 2020.

4. Aggravating and mitigating circumstances:

a) Mitigating circumstances: Not applicable.

b) Aggravating circumstances: Not applicable.

5. Subject to the following penalties and remedial measures:

a) Principal penalty: Monetary fine (Sub-item 4254) in the amount of VND 210,264,226 (*In words: Two hundred ten million, two hundred sixty-four thousand, two hundred twenty-six Vietnamese Dong*), comprising:

+ Penalty for incorrect declaration resulting in an underpayment of tax payable (20% of the additional tax payable): VND 210,264,226.

b) Remedial measures:

- Mandatory full remittance of the underpaid tax arrears to the State Budget in the amount of VND 1,051,321,124 (*In words: One billion, fifty-one million, three hundred twenty-one thousand, one hundred twenty-four Vietnamese Dong*), comprising:

+ Value Added Tax (VAT) payable (Sub-item 1701): VND 115,967,529, specifically:

++ Fiscal year 2022: VND 72,625,475;

++ Fiscal year 2023: VND 19,534,983;

++ Fiscal year 2024: VND 12,900,615;

++ Fiscal year 2025: VND 10,906,456.

+ Corporate Income Tax (CIT) payable (Sub-item 1052): VND 935,353,595, specifically:

++ Fiscal year 2022: VND 275,832,738;

++ Fiscal year 2023: VND 217,663,495;

++ Fiscal year 2024: VND 244,423,943;

++ Fiscal year 2025: VND 197,433,419.

- Late payment interest on tax arrears in the amount of VND 272,870,050 *(In words: Two hundred seventy-two million, eight hundred seventy thousand, fifty Vietnamese Dong)*, comprising:

+ Late payment interest on VAT (Sub-item 4931): VND 42,081,696;

+ Late payment interest on CIT (Sub-item 4918): VND 230,788,354.

The aforementioned late payment interest is calculated up to and including November 20, 2026. The Company is responsible for self-calculating and remitting any additional late payment interest accrued from November 20, 2026, until the actual date of full payment of the tax arrears, administrative penalties, and late payment interest into the State Budget.

Article 2. This Decision shall take effect from the date of signing.

Article 3. This Decision shall be:

1. Delivered to Mr. Nguyen Ngoc Thai Binh, as the representative of the violating organization named in Article 1 of this Decision, for strict compliance.

Within ten (10) days from the date of receipt of this Decision, the organization named in Article 1 must strictly comply with this penalty Decision. The monetary penalty stipulated in Article 1 shall be remitted to Account No. 7111 at the State Treasury of Region II (Beneficiary: Large Taxpayers Tax Sub-Department).

Should the violating organization fail to comply with this penalty Decision within the aforementioned time limit, enforcement of the administrative decision shall be carried out in accordance with applicable laws.

The organization named in Article 1 has the right to file a complaint or initiate an administrative lawsuit against this Decision in accordance with the provisions of law.

2. Sent to the State Treasury of Region II for collection of the monetary penalty.

3. Sent to the Large Taxpayers Tax Sub-Department for organizing the implementation of this Decision./.

Recipients:
- As stated in Article 3;
- Director General (for reporting);
- Inspection Team;
- Archives: Clerical Office, Inspection Board.

FOR THE DIRECTOR GENERAL
DEPUTY DIRECTOR GENERAL

(signed and stamped)

Dang Ngoc Minh