THUAN DUC
JOINT STOCK COMPANY

No.: 2611/2026/CBTT-TDP

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hung Yen, day 26. month 11. 2026

EXTRAORDINARY INFORMATION DISCLOSURE

To: - State Securities Commission of Vietnam;
- Ho Chi Minh City Stock Exchange;
- Hanoi Stock Exchange.

1. Name of organization: Thuan Duc Joint Stock Company
- Stock code: TDP
- Address: Dong Xa Hamlet, Luong Bang Commune, Hung Yen Province.
- Telephone: 02213.810.705 Fax: 02213.810.706
- Email: info@thuanducjsc.vn

2. Content of the information disclosed: Thuan Duc Joint Stock Company hereby corrects its consolidated financial statements for Q3/2026 as follows.

2.1 Correction to the Consolidated Statement of Financial Position: item code 262 – Investments in associates and joint ventures, on page 3 of the report

Statement of Financial Position		**30/09/2026**		
Item code	**Item**	**Before correction**	**After correction**	**Difference (after – before)**
262	Investments in associates and joint ventures	324.170.617.234	323.342.196.267	- 828.420.967
Reason:	Incorrect figure recorded in the printed report. Item code 262 (detail line) was inaccurate, although the total item code 260 was correct; as a result, item code 262 was not presented with the correct figure.			

2.2 Correction to the English version of the Consolidated Statement of Cash Flows, covering item codes 22, 25, 27, 30, 50 and 70 on pages 6 and 7 of the report:

Công Ty Cổ Phần Thuận Đức

Digitally signed by Công Ty Cổ Phần Thuận Đức
DN: C=VN, S=HƯNG YÊN, L=Lương Bằng, CN=Công Ty Cổ Phần Thuận Đức, OID.0.9.2342.19200300.100.1.1=MST:0900264799
Reason: I am the author of this document
Location:
Date: 2026-11-26 11:31:28

Statement of Cash Flows		From 01/01/2026 to 30/09/2026		
Item code	**Item**	**Before correction**	**After correction**	**Difference (after – before)**
22	Proceeds from sale of fixed assets	0	4.822.200.000	4.822.200.000
25	Payments for investment in other entities	0	(23.550.000.000)	(23.550.000.000)
27	Interest, dividends and profits from investments	30.470.354.632	27.408.231.349	(3.062.123.283)
30	Net cash flows from investing activities	(107.921.272.489)	(129.711.195.772)	(21.789.923.283)
50	Net cash flows in the period	391.370.535.056	369.580.611.773	(21.789.923.283)
70	Cash at the end of the period	1.453.602.778.957	1.431.812.855.674	(21.789.923.283)
Reason	Code 22: Proceeds from disposal of fixed assets were omitted Code 25: Capital contribution to an associate was omitted Code 27: Interest received on deposits was overstated Code 30: Due to errors in codes 22, 25 and 27 Codes 50 and 70: Due to the error in code 30			

2.3 Correction to the Notes to the Consolidated Financial Statements: section "V.2.b, Investments in other entities" on page 13 of the report

Note V.2.b Investments in other entities		30/09/2026	
No.	**Description**	**Before correction**	**After correction**
+	Investments in associates and joint ventures	324.170.617.234	323.342.196.267
+	Thuan Duc ECO Joint Stock Company (1)	324.170.617.234	323.342.196.267
+	Total	495.70.617.234	494.342.196.267
Reason	Due to the incorrect item code 262 in the Consolidated Statement of Financial Position (explained in Section 2.1), the related note was also misstated.		

2.4 Correction to the English version of the Notes to the Consolidated Financial Statements (page 19, Note V.16.1 on loans and finance lease liabilities; page 29, income of key management personnel)

Note 16.1 Short-term loans			**30/09/2026**		
No.	**Description**		**Before correction**	**After correction**	**Difference**
+	Thuan Duc Joint Stock company		2.211.185.969.406	2.310.931.676.848	99.745.707.442
Reason	This is the gross total, which did not include the loan from Phuong Dong Joint Stock Commercial Bank of VND 99.745.707.442.				
Note on page 29, Income and Loans of key management members			**From 01/01/2025 to 30/09/2025**		
+	Description		**Before correction**	**After correction**	**Difference (after – before)**
+	Nguyen Duc Cuong	Chairman of the Board of Directors	249.558.000	741.757.554	492.199.554
+	Board remuneration		2.639.121.706	3.161.321.260	522.199.554
+	Salaries of the General Director and the Chief Accountant		224.865.219	342.483.151	117.617.932
+	Total		2.995.986.924	3.605.804.411	639.817.487
			From 01/01/2026 to 30/09/2026		
			Before correction	**After correction**	**Difference (after – before)**
+	Board remuneration		3.509.794.850	3.644.794.850	135.000.000
+	Total		4.077.117.575	4.212.117.575	135.000.000
Reason	The figures for the period from 01/01/2025 to 30/09/2025 were misstated due to errors in copying data from the Q3 2025 consolidated financial statements, and the Q3 2026 data was misstated due to an error in summing the totals.				

3. This information was published on the Company's website on .26./11/2026, at: *https://thuanducjsc.vn/quan-he-co-dong/cong-bo-cong-tin*

We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for its content.

Attachments
Documents related to the information disclosed.

AUTHORIZED PERSON FOR INFORMATION DISCLOSURE
(Signature, full name, title and seal)

BUI QUANG SY

THUAN DUC JOINT STOCK COMPANY

CONSOLIDATED FINANCIAL STATEMENTS

Quarter III/2026

HUNG YEN, NOVEMBER 2026

TABLE OF CONTENTS

CONTENT	**TRANG**
CONSOLIDATED BALANCE SHEET	02 - 04
CONSOLIDATED INCOME STATEMENT	05
CONSOLIDATED CASH FLOW STATEMENT	06 - 07
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS	08 - 32

B01 - DN/HN

CONSOLIDATED BALANCE SHEET

As at 30 September 2026

Unit: VND

ASSETS	Codes	Notes	30/09/2026	01/01/2026
A CURRENT ASSETS	**100**		**3.958.085.265.603**	**3.357.054.665.788**
I Cash and cash equivalents	**110**	**V.1.**	**1.431.812.855.674**	**1.062.248.200.700**
1 Cash	111		96.392.513.208	49.186.077.414
2 Cash equivalents	112		1.335.420.342.466	1.013.062.123.286
II SHORT-TERM FINANCIAL INVESTMENTS	**120**	**V.2.**	**484.604.356.363**	**441.599.974.534**
3 Short-term held-to-maturity investments	123		484.604.356.363	441.599.974.534
III SHORT-TERM RECEIVABLES	**130**		**677.266.712.411**	**655.787.853.881**
1 Trade accounts receivables	131	V.3.	517.960.290.252	416.688.740.783
2 Advances to supplies	132	V.4.	113.544.285.852	231.377.783.043
4 Other receivables	135	V.5.	57.712.415.530	10.635.628.359
5 Provisions for short-term bad debts	136	V.3.	(11.950.279.223)	(2.914.298.304)
IV INVENTORIES	**140**		**1.296.634.622.650**	**1.139.129.743.999**
1 Inventories	141	V.6.	1.296.634.622.650	1.139.129.743.999
V SHORT-TERM BIOLOGICAL ASSETS	**150**		-	-
VI OTHER SHORT-TERM ASSETS	**160**		**67.766.718.505**	**58.288.892.674**
1 Short-term prepaid expenses	161	V.9.	15.512.626.437	5.719.984.068
2 Deductible VAT	162		51.837.825.660	52.568.908.606
3 Taxes and other receivables from State Budget	163	V.14.	416.266.408	-
B NON-CURRENT ASSETS	**200**		**1.227.046.734.936**	**1.114.959.116.214**
I LONG-TERM RECEIVABLE	**210**		**8.322.993.789**	**9.440.746.119**
3 Other long-term receivables	215	V.5.	8.322.993.789	9.440.746.119
II FIXED ASSETS	**220**		**402.758.911.545**	**403.871.075.319**
1 Tangible fixed assets	221	V.7.	356.560.737.640	351.087.471.701
- *Historical Cost*	*222*		*806.243.179.057*	*776.679.551.662*
- *Accumulated depreciation (*)*	*223*		*(449.682.441.417)*	*(425.592.079.961)*
2 Financial lease assets	224	V.8.	45.601.750.542	51.698.144.317
- *Historical Cost*	*225*		*64.693.365.331*	*69.127.725.256*
- *Accumulated depreciation (*)*	*226*		*(19.091.614.789)*	*(17.429.580.939)*
3 Intangible assets	227		596.423.363	1.085.459.301
- *Historical Cost*	*228*		*3.918.842.500*	*3.918.842.500*
- *Accumulated depreciation (*)*	*229*		(3.322.419.137)	*(2.833.383.199)*
III LONG-TERM BIOLOGICAL ASSETS	**230**		-	-
IV INVESTMENT PROPERTIES	**240**		-	-

B01 - DN/HN

CONSOLIDATED BALANCE SHEET

As at 30 September 2026

V	**UNFINISHED LONG-TERM ASSETS**	**250**		**52.576.997.683**	**1.918.047.985**
1	Capital construction in progress	252		52.576.997.683	1.918.047.985
VI	**LONG-TERM FINANCIAL INVESTMENTS**	**260**	**V.2.**	**749.295.445.581**	**689.041.617.809**
1	Investments in associates and joint ventures	262		323.342.196.267	301.346.893.018
2	Equity investments in other entities	263		171.000.000.000	194.833.420.680
3	Long-term held-to-maturity investments	265		254.953.249.314	192.861.304.111
VII	**OTHER NON-CURRENT ASSETS**	**270**		**14.092.386.338**	**10.687.628.982**
1	Long-term prepaid expenses	271	V.9.	11.555.689.868	8.685.665.302
2	Deferred income tax assets	272		2.536.696.470	2.001.963.680
	TOTAL ASSETS	**270**		**5.185.132.000.539**	**4.472.013.782.002**

B01 - DN/HN

CONSOLIDATED BALANCE SHEET

As at 30 September 2026
(continued)

Unit: VND

RESOURCES	Codes	Notes	30/09/2026	01/01/2026
C LIABILITIES	**300**		**3.897.430.074.101**	**3.355.723.811.772**
I CURRENT LIABILITIES	**310**		**3.495.651.409.997**	**3.098.303.107.940**
1 Short-term trade accounts payable	311	V.10.	423.309.450.500	309.444.447.543
2 Short-term advances from customers	312	V.13.	56.542.796.747	59.600.872.470
3 Tax and other payables to State budget	313	V.14.	39.342.559.588	34.578.116.241
4 Payables to employees	314		19.786.637.942	27.527.320.280
5 Short-term accrued expenses	315	V.15.	12.126.484.442	7.646.308.158
6 Short-term unearned revenue	318		761.077.273	2.816.923.563
7 Other short-term payables	319		3.489.454.071	2.490.029.433
8 Short-term borrowings and finance lease liabilities	320	V.16.	2.940.292.949.434	2.654.199.090.252
II LONG-TERM LIABILITIES	**330**		**401.778.664.104**	**257.420.703.832**
1 Other long-term payables	337		2.667.506.783	2.889.402.123
2 Long-term borrowings and finance lease liabilitie	338	V.16.	399.111.157.321	254.531.301.709
D OWNER'S EQUITY	**400**		**1.287.701.926.438**	**1.116.289.970.230**
I OWNER'S EQUITY	**410**	**V.15.**	**1.287.701.926.438**	**1.116.289.970.230**
1 Working capital	411		936.995.740.000	882.222.500.000
- *Voting Common Stock*	*411a*		*936.995.740.000*	*882.222.500.000*
2 Equity surplus	412		50.358.325.889	22.990.305.889
3 Other owner's funds	414		(2.497.830.555)	(2.497.830.555)
4 Investment and development fund	418		16.200.000.000	16.200.000.000
5 Retained earnings	420		286.645.691.104	197.374.994.896
- *Accumulated undistributed profits as at the end of the previous period*	*420a*		*197.374.994.896*	*100.806.052.132*
- *Current period undistributed profit*	*420b*		*89.270.696.208*	*96.568.942.764*
6 Non-controlling interests	429		-	-
TOTAL RESOURCES	**440**		**5.185.132.000.539**	**4.472.013.782.002**

Approved on 26 November 2026

THUAN DUC JOINT STOCK COMPANY

Preparer	Chief Accountant	General Director
Nguyen Thi Bao Linh	Dao Thi Nga	Bui Quang Sy

CONSOLIDATED INCOME STATEMENT

Quarter III/2026

Unit: VND

ITEMS	Codes	Notes	Quarter III/2026	Quarter III/2025	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
1. Gross sales of merchandise	**01**	**VI.1.**	**1.379.246.953.546**	**1.287.704.351.559**	**4.293.041.242.201**	**3.467.786.588.437**
2. Deductions	**02**	VI.1.	-	-	-	-
3. Net revenue from sale of goods	**10**		**1.379.246.953.546**	**1.287.704.351.559**	**4.293.041.242.201**	**3.467.786.588.437**
4. Cost of goods sold and services rendered	11	VI.2.	1.266.802.711.071	1.183.583.731.200	3.953.820.225.006	3.183.223.547.302
5. Gross profit from sale of goods	**20**		**112.444.242.475**	**104.120.620.359**	**339.221.017.195**	**284.563.041.135**
6. Financial income	21	VI.3.	27.026.768.316	16.861.195.101	75.996.194.205	46.106.209.063
7. Financial expenses	22	VI.4.	77.669.745.700	47.845.073.870	201.132.862.054	142.914.997.044
In which: Interest expense	*23*		75.118.066.880	42.545.195.747	195.703.610.828	134.676.810.910
8. Shares of profit/(loss) of associates	24		(3.657.010.983)	2.745.515.369	(726.275.784)	3.196.984.036
9. Selling expenses	25	VI.6.	20.460.292.764	13.997.791.342	51.055.103.287	40.115.257.228
10. General and administration expenses	26	VI.6.	16.822.726.218	17.809.030.102	61.475.914.624	48.480.071.818
11. Operating profit	**30**		**20.861.235.126**	**44.075.435.515**	**100.827.055.651**	**102.355.908.144**
12. Other income	31	VI.5.	909.757.647	328.394.159	28.813.132.775	1.728.077.225
13. Other expenses	32	VI.5.	1.579.125.230	593.515.215	4.797.730.043	3.048.101.100
14. Other losses	**40**		**(669.367.583)**	**(265.121.056)**	**24.015.402.732**	**(1.320.023.875)**
15. Accounting profit before tax	**50**		**20.191.867.543**	**43.810.314.459**	**124.842.458.383**	**101.035.884.269**
16. Current corporate income tax expense	51	VI.8.	9.374.112.598	7.970.212.016	36.106.494.965	23.765.115.213
17. Deferred tax income/(expense)	52		252.121.124	795.857.613	(534.732.790)	1.162.370.789
18. Net profit after corporate income tax	**60**		**10.565.633.821**	**35.044.244.830**	**89.270.696.208**	**76.108.398.267**
19. Net profit after tax attributable to shareholders of the parent	61		10.565.633.821	35.044.244.830	89.270.696.208	76.108.398.267
21. Basic earnings per share	70	VI.	112	397	993	863

Approved on 26 November 2026

THUAN DUC JOINT STOCK COMPANY

Preparer	Chief Accountant	General Director
Nguyen Thi Bao Linh	Dao Thi Nga	Bui Quang Sy

CONSOLIDATED CASH FLOW STATEMENT

Quarter III/2026

Unit: VND

ITEMS	Codes	Notes	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
I. Cash flows from operating activities.				
1. Profit before tax	***01***		***124.842.458.383***	***101.035.884.269***
2. Adjustments for items				
- Depreciation and amortisation	02		45.167.649.821	44.482.749.519
- Provisions	03		9.864.401.886	(21.739.348)
- Unrelised gains (losses) from revaluation of foreign	04		(1.404.037.974)	3.226.007.882
- Gains, loss from investment in other entities	05		(68.337.767.697)	(48.048.690.281)
- Loan Interest	06		196.775.179.403	135.749.776.497
3. Profit from operating activities before changes in working capital	08		***306.907.883.822***	***236.423.988.538***
- Increase/decrease in receivables	09		32.389.924.475	81.563.050.552
- Increase/decrease in inventories	10		(157.504.878.655)	4.832.482.163
- Increase/decrease in payables (excluding interest and income tax payable)	11		47.275.664.220	(299.165.907.208)
- Increase/decrease in prepaid expenses	12		(12.662.666.935)	(1.228.908.558)
- Increase, decrease trading securities	13		-	-
- Interest paid	14		(186.934.695.460)	(136.206.444.439)
- Corporation income tax paid	15		(33.707.828.072)	(36.180.036.615)
- Other income from operating activities	16		-	-
- Other operating expenses	17		-	-
Net cash flows from operating activities	***20***		***(4.236.596.605)***	***(149.961.775.567)***
II. Cash flows from investment activities				
1. Acquisition of fixed assets and other long-term assets	21		(45.983.422.172)	(29.790.951.225)
2. Proceeds from sale of fixed assets	22		4.822.200.000	-
3. Payments for lending, purchasing debt instruments of other entities	23		(200.859.561.344)	(381.411.673.200)
4. Recovery from lending, re-sell debt instruments of other entities	24		84.617.935.715	353.584.787.000
5. Payments for investment in other entities	25		(23.550.000.000)	-
6. Recovery of investment in other entities	26		23.833.420.680	6.951.158.902
7. Interest, dividend, profit derives from investments	27		27.408.231.349	30.425.549.144
Net cash flows from investing activities	***30***		***(129.711.195.772)***	***(20.241.129.379)***

B03 - DN/HN

CONSOLIDATED CASH FLOW STATEMENT

Quarter III/2026

Unit: VND

ITEMS	Codes	Notes	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
III. Cash flows from financial activities				
1. Receipts from capital contribution	31		82.141.260.000	-
3. Proceeds from borrowings	33		4.095.023.735.245	3.403.400.147.323
4. Payments of loan principal	34		(3.663.659.683.262)	(3.109.483.522.359)
5. Payments for debt from finance leasing	35		(9.976.907.833)	(9.618.657.323)
6. Dividends, profits paid to owners	36		-	-
Net cash flows from financial activities	***40***		***503.528.404.150***	***284.297.967.641***
Net cash flows in the period	**50**		**369.580.611.773**	**114.095.062.695**
Cash at the beginning of the period	**60**		**1.062.248.200.700**	**626.000.501.793**
Effect of foreign exchange difference on cash	61		(15.956.799)	(12.180.848)
Cash at the end of the period (70=50+60+61)	**70**	**V.01**	**1.431.812.855.674**	**740.083.383.640**

Approved on 26 November 2026

THUAN DUC JOINT STOCK COMPANY

Preparer	Chief Accountant	General Director
Nguyen Thi Bao Linh	Dao Thi Nga	Bui Quang Sy

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

I. Company Information

1. Forms of capital ownership

Thuan Duc Joint Stock Company ("the Company") is a joint stock company established under the Enterprise Law of Vietnam according to the Joint Stock Company Business Registration Certificate No. 0503000198 issued by the Department of Planning and Investment of Hung Yen Province for the first time on January 22, 2007, and subsequent amended Business Registration Certificates, with the most recent amendment No. 0900264799 being the 18th issuance on March 13, 2026.

2. Business sectors and industries

The company's main activities are producing PP plastic pellets and high-quality PP woven packaging for domestic use and export; producing and exporting environmentally friendly supermarket handbags and other activities according to the Investment Certificate.

3. Normal production and business cycles

The company's normal production and business cycle is carried out within no more than 12 months.

4. Group Structure

- List of subsidiaries:

Company Name	Address Headquarters	Operations main business	Benefit ratio	Ratio voting rights
Thuan Duc Hung Yen Co., Ltd.	Luong Hoi Hamlet, Luong Bang Commune, Hung Yen Province	Production of packaging products made from PP plastic and other activities according to the Business	100%	100%

- List of affiliated companies and other investments:

Company Name	Address Headquarters	Operations main business	Benefit ratio	Ratio voting rights
Thuan Duc Eco Joint Stock Company	Dong Xa Hamlet, Luong Bang Commune, Hung Yen Province	Manufacturing export bags from PP plastic products and other activities according to the Business	48,94%	48,94%
Thuan Duc Bim Son Joint Stock Company	Lot CN5, Zone B, Bim Son Industrial Park, Bac Son Ward, Bim Son Town, Thanh Hoa	Production of high-quality PP woven packaging products and supermarket handbags.	15,00%	15,00%
Thuan Duc JB Joint Stock Company	Dong Xa Hamlet, Luong Bang Commune, Hung Yen Province	Production of plastic products, CPP film, and other types of packaging from virgin plastic pellets	15,00%	15,00%

- List of subordinate units:

Unit Name	Address
Long An Branch	No. 247B, Hamlet 4, Long An Ward, Tay Ninh Province, Vietnam

II. Accounting period, currency unit used in accounting

1. Accounting period

The Company's annual accounting period follows the calendar year, starting from January 1 and ending on December 31 each year.

2. Currency units used in accounting

The currency used in accounting is the Vietnamese Dong ("VND"), accounted on the cost basis, in accordance with Accounting Standards, the Vietnamese Enterprise Accounting Regime, and other relevant legal regulations on the preparation and presentation of financial statements.

III. Accounting Standards and Regimes Applied

1. Accounting Standards and Regimes Applied

The Company applies Vietnamese Accounting Standards and the Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance guiding the Enterprise Accounting Regime and Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance amending and supplementing certain articles of Circular No. 200/2014/TT-BTC; prepares and presents consolidated financial statements according to Circular No. 202/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance and Circular 43/2026/TT-BTC dated April 20, 2026.

2. Declaration of compliance with Accounting Standards and Accounting Regime

The Company's consolidated financial statements are prepared and presented in compliance with the requirements of Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting Regime, and other relevant legal regulations on the preparation and presentation of consolidated financial statements.

IV. Summary of main accounting policies

1. Principles for recognizing cash and cash equivalents

The money includes cash at the fund and bank deposits.

2. Financial investments

Held-to-maturity investments

Held-to-maturity investments are recognized at cost. After initial receipt, these investments are recognized at their recoverable value. Any impairment in investment value, if incurred, is accounted for as a financial expense in the income statement and directly deducts the investment value.

Loans

Loans are determined at original cost minus provisions for doubtful debts.

The provision for doubtful debts of loans is made based on the expected level of potential losses.

Investments in subsidiaries, investments in associates

Investing in subsidiaries

Subsidiaries are companies controlled by the company. Control is achieved when the company has the ability to control the financial policies and operations of the invested companies in order to gain benefits from these companies' operations.

Investing in affiliated companies

Investments in affiliated companies in which the Company has significant influence are presented using the equity method.

3. Receivables

Receivables are presented in the financial statements at the book value of receivables from customers and other receivables after deducting provisions made for doubtful receivables.

Provisions for doubtful debts reflect the value of receivables that the Company expects to be unrecoverable at the end of the mid-year accounting period. Increase or decrease in provision account balances recorded as administrative expenses in the financial statements.

4. Inventory

Inventory is recorded at a price lower than the cost to bring each product to its current location and condition and the net realizable value.

Net realizable value is the estimated selling price of inventory during a normal production or business period minus the estimated cost to complete and the estimated cost necessary for their consumption.

5. Recognition and method of fixed asset depreciation

5.1 Principles of recognition and methods for depreciation of tangible fixed assets

Tangible fixed assets are recognized at original cost and reflected on the balance sheet by indicators such as original cost, accumulated depreciation, and carry-on value.

The original cost of tangible fixed assets includes the purchase price and costs directly related to bringing the asset into readiness as planned.

The Company applies the straight-line depreciation method for tangible fixed assets. Tangible fixed asset accounting is classified by asset groups with the same nature and purpose of use in the Company's production and business activities, including:

6. Recognition and method of depreciation of finance-leased fixed assets

Leasing property is classified as a financial lease if most of the risks and benefits associated with ownership of the property belong to the tenant.

Financial leased fixed assets are depreciated using the straight-line method based on estimated useful life. In cases where it is uncertain whether the Company will own the asset at the expiration of the lease contract, the fixed asset will be depreciated over a shorter period between the lease period and the estimated useful life. Number of years/Depreciation rates of types of finance-leased fixed assets are as follows:

7. Payables and accrued expenses

Liabilities are amounts payable to suppliers and other entities. Liabilities include payables to suppliers, internal payables, and other payables. Liabilities are not recorded lower than payable obligations.

8. Borrowing costs

Borrowing costs include loan interest and other expenses directly related to the Company's loans.

Borrowing costs are accounted for as expenses incurred during the year except for capitalized items

Borrowing costs directly related to the purchase, construction, or formation of a specific asset require a sufficiently long period to be used for a predetermined purpose or to be sold at the original cost of that asset.

10. Owner's equity

The owner's contributed capital is recorded according to the actual capital contributed by

Undistributed after-tax profit is the amount of profit (profit or loss) from the company's operations after deducting corporate income tax expenses for this year and adjustments due to retrospective adjustments due to changes in accounting policies and retrospective adjustments due to material misstatements from previous years.

Profit after corporate income tax is distributed to the owner/shareholders/members after setting up funds according to the Company's Charter and legal regulations and approved by the General Meeting of Shareholders/Members' Council.

Dividends/profits are recognized as liabilities when approved by the General Meeting of Shareholders.

11. Revenue and income recognition

Revenue is recognized when the Company is able to obtain economically identifiable benefits. Revenue is determined at the fair value of amounts collected or to be earned after deducting trade discounts, sales discounts, and returned goods. Conditions for recognition according to accounting standards

12. Taxes

12.1 Tax obligations

Value Added Tax (VAT)

The company applies VAT declaration and calculation according to current tax law guidance with a VAT rate of 0% for export shipments and 10% for other shipments.

Current corporate income tax

The determination of corporate income tax is based on current tax regulations. However, these regulations change over time, and the final determination of corporate income tax depends on the inspection results of the competent tax authority.

Other taxes

Other taxes and fees are declared and paid by the enterprise to the local tax authority according to the current tax laws in Vietnam.

13. Earnings per share

Basic earnings per share are calculated by dividing the profit or loss after tax allocated to shareholders holding the Company's common shares (after adjusting for the bonus and welfare fund allocation) by the weighted average number of common shares outstanding during the period.

14. Stakeholders

Parties are considered interested parties of the Company if one party has the ability, directly or indirectly, to control the other or significantly influence the other in making financial and operational decisions, or when the Company and the other party jointly have joint control or significant influence. Related parties can be companies or individuals, including close family members of individuals considered related.

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

V. Supplementary information for items presented in the Consolidated Statement of Financial Position

1. Cash and cash equivalents

	30/09/2026 VND	01/01/2026 VND
Money	**96.392.513.208**	**49.186.077.414**
Cash	*15.194.481.429*	*6.387.262.658*
Bank deposits	*81.198.031.779*	*42.798.814.756*
Cash equivalents	**1.335.420.342.466**	**1.013.062.123.286**
Total	**1.431.812.855.674**	**1.062.248.200.700**

2. Financial investments

a) Held-to-maturity investm

	30/09/2026 VND		01/01/2026 VND	
	Original price	**Book value**	**Original price**	**Book value**
Short-term	***484.604.356.363***	***484.604.356.363***	***441.599.974.534***	***441.599.974.534***
Term deposits (*)	484.604.356.363	484.604.356.363	441.599.974.534	441.599.974.534
Long-term	***254.953.249.314***	***254.953.249.314***	***192.861.304.111***	***192.861.304.111***
Bonds (**)	55.000.000.000	55.000.000.000	5.000.000.000	5.000.000.000
Lending to related parties (***	192.000.000.000	192.000.000.000	186.000.000.000	186.000.000.000
Thuan Duc Bim Son Joint Stock Company	*21.000.000.000*	*21.000.000.000*	*21.000.000.000*	*21.000.000.000*
Thuan Duc JB Joint Stock Company	*41.000.000.000*	*41.000.000.000*	*41.000.000.000*	*41.000.000.000*
Thuan Duc Eco Joint Stock Company	*130.000.000.000*	*130.000.000.000*	*124.000.000.000*	*124.000.000.000*
	7.953.249.314	*7.953.249.314*	*1.861.304.111*	*1.861.304.111*
Total	**739.557.605.677**	**739.557.605.677**	**634.461.278.645**	**634.461.278.645**

(*) Term deposits with a term of 12 months at the bank have interest paid periodically on principal.

(**) The bonds issued by the Vietnam Bank for Agriculture and Rural Development have a 7-year term, with an interest rate equal to the reference rate of +1.2% per year

(***) These are loans to partners who are related parties according to Note VIII. Terms over 12 months and interest rates according to loan contracts approved for the purpose of supplementing capital at member units for use during the investment phase, requiring partial repayment of medium-term debts and newly added investments.

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

b) Investing capital in other units	30/09/2026 VND		01/01/2026 VND	
	Value	Backup	Value	Backup
Investing in joint ventures and associates	**323.342.196.267**	-	**301.346.893.018**	-
Thuan Duc ECO Joint Stock Company (1)	323.342.196.267	-	301.346.893.018	-
Investing in other entities	***171.000.000.000***	-	***194.833.420.680***	-
Thuan Duc Bim Son Joint Stock Company (2)	15.000.000.000	-	15.000.000.000	-
Thuan Duc JB Joint Stock Company (3)	36.000.000.000	-	36.000.000.000	-
Investment in production projects: (4)	120.000.000.000	-	143.833.420.680	-
Total	**494.342.196.267**	-	**496.180.313.698**	-

(1) As of June 30, 2026, Thuan Duc Eco Joint Stock Company will be consolidated using the equity method. The total charter capital of Thuan Duc ECO Joint Stock Company is 425,000,000,000 VND, of which Thuan Duc Joint Stock Company holds 48.94%.

(2) As of June 30, 2026, Thuan Duc Bim Son Joint Stock Company is in the pre-operation investment phase. The total charter capital of Thuan Duc Bim Son Joint Stock Company is 100,000,000,000 VND, of which Thuan Duc Joint Stock Company owns 15%; as of June 30, 2026, this is an investment activity in another entity.

(3) On the date Thuan Duc JB JSC was in the pre-operation investment phase, the total charter capital of Thuan Duc JB JSC was 200,000,000,000 VND, of which Thuan Duc JSC held a 15% ownership ratio; on this date, it was an investment in another entity. The company has been operating, exploiting, and supplying products.

(4) Investment in production projects:
- The investment in the BCC of the Thai Yen Packaging Factory Expansion Project is represented from other long-term receivables to the investment in other entities as guided in Circular 99/2025/TT-BTC.
- During the period, the company transferred its capital contribution in the investment project of the packaging and export bag manufacturing plant in Bim Son, valued at 23.8 billion VND, to Thuan Duc Bim Son Joint Stock Company. The company transferred capital contributions and the value of infrastructure lease rights attached to the land at the project, paid once to HUD 4 Investment and Construction Joint Stock Company; with a total transfer value of 57.2 billion VND. The project has begun the basic construction phase, with Thuan Duc Bim Son Joint Stock Company directly acting as the investor and land owner at the project.

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

3. Receivables from

	30/09/2026 VND		01/01/2026 VND	
	Value	**Backup**	**Value**	**Backup**
a) Short-term	***517.960.290.252***	***11.950.279.223***	***416.688.740.783***	***2.914.298.304***
PHUONG DONG VIET TRANSPORT AND	39.536.380.800	-	-	-
Quoc Dat Investment and Trading Development Co., Ltd.	32.542.511.400	-	6.982.530.480	-
Sao Viet Equipment and Spare Parts Co., Ltd.	27.430.984.260	-	-	-
CRYSTAL PLASTIC PRODUCTION AND TECHNOLOGY JOINT	30.382.616.800	-	12.704.923.710	-
Other customers	296.250.630.216	11.950.279.223	285.962.828.279	2.914.298.304
Receivables from related parties (Details presented in TM VIII.2)	91.817.166.776	-	111.038.458.314	-
	-	-	-	-
Total	**517.960.290.252**	**11.950.279.223**	**416.688.740.783**	**2.914.298.304**

4. Pay sellers in advance

	30/09/2026 VND	01/01/2026 VND
a) Short-term	***113.544.285.852***	***231.377.783.043***
Thai Thuan Hung Joint Stock Company	1.949.041.541	32.388.938.896
Other customers	23.588.820.571	44.423.090.662
Advance payments to sellers who are related parties (Details presented in TM VIII.3)	73.220.273.728	134.985.753.485
b) Long-term	-	-
Total	**113.544.285.852**	**231.377.783.043**

5. Other receivables

	30/09/2026 VND		01/01/2026 VND	
	Value	Backup	Value	Backup
a) Short-term	***57.712.415.530***	-	***10.635.628.359***	-
Advance payment for staff	198.178.519	-	7.925.203.270	-
Deposit and margin	1.048.300.000	-	900.000.000	-
Accrued interest on loans and deposits	965.502.694	-	1.810.425.089	-
b) Long-term	***8.322.993.789***	-	***9.440.746.119***	-
Deposit and margin	5.715.487.000	-	6.611.345.560	-
VAT Property finance lease	2.607.506.789	-	2.829.400.559	-
Total	**66.035.409.319**	-	**20.076.374.478**	-

6. Inventory

Unit: VND

	30/09/2026		01/01/2026	
	Original price	Backup	Original price	Backup
Materials	651.188.020.904	-	558.112.256.857	-
Goods in transit	-	-	3.560.768.564	-
Tools and instruments	31.715.491.807	-	35.623.778.086	-
Semi-finished products	416.583.916.282	-	360.244.776.447	-
Finished product	197.147.193.657	-	181.588.164.045	-
Total	**1.296.634.622.650**	-	**1.139.129.743.999**	-

There are no inventories with devaluation, slow turnover, or poor quality that are unsellable at the closing date of the financial statements. Some inventories are secured for loans presented in the loan notes and financial lease liabilities.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

8. Increase and decrease of tangible fixed assets

Unit: VND

ITEMS	Houses and architectural objects	Machinery and equipment	Means of transport	Management equipment and instruments	Other Fixed Assets	Total
Original cost						
Balance on 01/01/2026	**227.192.764.503**	**454.708.787.728**	**79.199.779.817**	**11.656.741.796**	**3.921.477.818**	**776.679.551.662**
Purchase of the year	1.486.718.682	46.334.947.474	-	-	34.500.000	47.856.166.156
Acquisition of financial leasing assets	-	11.794.307.908	-	-	-	11.794.307.908
Liquidation and sale	-	(30.086.846.669)	-	-	-	(30.086.846.669)
Balance on 30/09/2026	**228.679.483.185**	**482.751.196.441**	**79.199.779.817**	**11.656.741.796**	**3.955.977.818**	**806.243.179.057**
Cumulative wear value						
Balance as of 01/01/2026	**78.076.934.015**	**282.772.015.221**	**54.057.214.697**	**8.487.259.300**	**2.198.656.728**	**425.592.079.961**
Depreciation in the year	8.214.852.690	24.609.986.576	4.351.725.201	792.124.935	472.629.235	38.441.318.637
Acquisition of financial leasing assets	-	4.575.261.396	-	-	-	4.575.261.396
Liquidation and sale	-	(18.926.218.577)	-	-	-	(18.926.218.577)
Balance as of 30/09/2026	**86.291.786.705**	**293.031.044.616**	**58.408.939.898**	**9.279.384.235**	**2.671.285.963**	**449.682.441.417**
Residual value						
Balance on 01/01/2026	**149.115.830.488**	**171.936.772.507**	**25.142.565.120**	**3.169.482.496**	**1.722.821.090**	**351.087.471.701**
Balance on 30/09/2026	**142.387.696.480**	**189.720.151.825**	**20.790.839.919**	**2.377.357.561**	**1.284.691.855**	**356.560.737.640**

As of June 30, 2026, some of the Company's fixed assets have been used as collateral for the Company's bank loans.

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

8. Increase and decrease in fixed assets leased financially

Unit: VND

	Houses, architectural	Machinery and equipment	Means of transportation	Total
Original cost				
Balance as of 01/01/2026	-	**60.712.034.658**	**8.415.690.598**	**69.127.725.256**
Financial leasing during the period	-	7.359.947.983	-	7.359.947.983
Repurchase of fixed assets for financial lease	-	(11.794.307.908)	-	(11.794.307.908)
Original cost	-	**56.277.674.733**	**8.415.690.598**	**64.693.365.331**
Accumulated depreciation value				
Original cost	-	**13.372.355.533**	**4.057.225.406**	**17.429.580.939**
Depreciation during the year	-	5.354.292.196	883.003.050	6.237.295.246
Repurchase of fixed assets for financial lease	-	(4.575.261.396)	-	(4.575.261.396)
Balance as of 09/30/2026	-	**14.151.386.333**	**4.940.228.456**	**19.091.614.789**
Residual value				
Balance as of 01/01/2026	-	**47.339.679.125**	**4.358.465.192**	**51.698.144.317**
Balance as of 09/30/2026	-	**42.126.288.400**	**3.475.462.142**	**45.601.750.542**

9. Upfront costs

	30/09/2026 VND	01/01/2026 VND
a) Short-term	***15.512.626.437***	***5.719.984.068***
Short-term prepaid expenses	8.038.777.268	1.971.456.123
Short-term tools and instruments	7.473.849.169	3.748.527.945
b) Long-term	***11.555.689.868***	***8.685.665.302***
Long-term upfront costs	2.269.299.370	2.246.366.438
Long-term tools and instruments	9.286.390.498	6.439.298.864
Total	**27.068.316.305**	**14.405.649.370**

10. Payables to suppliers

	30/09/2026 VND		01/01/2026 VND	
	Value	Possible number repay debts	Value	Possible number repay debts
a) Short-term	**423.309.450.500**	**423.309.450.500**	**309.444.447.543**	**309.444.447.543**
STAVIAN Chemical Joint Stock Company	132.922.981.563	132.922.981.563	69.638.336.870	69.638.336.870

Machinery and Spare Parts Import-Export Joint Stock Company	73.769.248.481	73.769.248.481	68.074.404.329	68.074.404.329
HYOSUNG VINA CHEMICAL CO., LTD.	22.256.640.000	22.256.640.000	12.900.384.000	12.900.384.000
Other customers	153.694.945.633	153.694.945.633	157.832.818.286	157.832.818.286
Payables to suppliers and related parties (presented in TM VIII.2)	40.665.634.823	40.665.634.823	998.504.058	998.504.058
Total	**423.309.450.500**	**423.309.450.500**	**309.444.447.543**	**309.444.447.543**

13. ***Buyer pays in advance***

	30/09/2026 VND	01/01/2026 VND
a) Short-term	***56.542.796.747***	***59.600.872.470***
GOLDEN POUND INTERNATIONAL LIMITED	4.442.908.185	-
MARIO CO., LTD	3.363.375.170	8.249.373.813
SUDEST86 SARL	2.284.231.636	-
Other customers	39.803.067.356	37.279.168.357
Buyers who pay in advance are related parties (presented in TM VIII.2)	6.649.214.400	14.072.330.300
Total	**56.542.796.747**	**59.600.872.470**

14. ***Taxes and amounts payable to the state***

Unit: VND

	01/01/2026	Amount payable during the period	Amount actually paid	30/09/2026
a) Payable				
Output VAT	186.973.882	7.411.304.835	4.713.182.565	2.885.096.152
VAT on imported goods	-	11.000.878.084	11.000.878.084	-
Import-export tax	-	9.289.645	9.289.645	-
Corporate Income Tax	33.665.567.071	36.106.494.965	33.707.828.072	36.064.233.964
Personal income tax	703.110.893	1.315.045.557	1.767.000.978	251.155.472
Resource tax	-	-	-	-
House and land tax, land rent	-	375.767.006	233.693.006	142.074.000
Fees, charges, and other payables	22.464.395	167.608.663	190.073.058	-
Total	**34.578.116.241**	**56.386.388.755**	**51.621.945.408**	**39.342.559.588**

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

15. Expenses payable

	30/09/2026 VND	01/01/2026 VND
Short-term	***12.126.484.442***	***7.646.308.158***
- Provision of interest	10.090.419.061	5.625.501.322
- Other accrued amounts;	2.036.065.381	2.020.806.836
Total	**12.126.484.442**	**7.646.308.158**

16. Loans and financial leases

	30/09/2026 VND		During the period VND		01/01/2026 VND	
	Value	Number capable of repaying debts	Increase	Decrease	Value	Number capable of repaying debts
a) Short-term	***2.940.292.949.434***	***2.940.292.949.434***	***3.946.998.615.531***	***3.660.904.756.349***	***2.654.199.090.252***	***2.654.199.090.252***
Short-term loans (16.1)	2.692.565.899.242	2.692.565.899.242	3.700.268.441.252	3.646.421.222.240	2.638.718.680.230	2.638.718.680.230
Long-term loans due (16.2)	7.881.151.828	7.881.151.828	7.881.151.828	4.506.626.276	4.506.626.276	4.506.626.276
Financial lease debt due	12.225.898.364	12.225.898.364	11.229.022.451	9.976.907.833	10.973.783.746	10.973.783.746
Bond Issue (16.3)	227.620.000.000	227.620.000.000	227.620.000.000	-	-	-
b) Long-term	***399.111.157.321***	***399.111.157.321***	***387.778.569.419***	***243.198.713.807***	***254.531.301.709***	***254.531.301.709***
Long-term loans (16.2)	35.397.615.218	35.397.615.218	31.698.542.172	5.043.796.246	8.742.869.292	8.742.869.292
Long-term financial lease debt	16.940.359.639	16.940.359.639	6.080.027.247	9.094.047.636	19.954.380.028	19.954.380.028
Bond Issue (16.3)	346.773.182.464	346.773.182.464	350.000.000.000	229.060.869.925	225.834.052.389	225.834.052.389
Total	**3.339.404.106.755**	**3.339.404.106.755**	**4.334.777.184.950**	**3.904.103.470.156**	**2.908.730.391.961**	**2.908.730.391.961**

16.1 Short-term loans

Borrowers	30/09/2026	Principal and	Interest rates	Form of guarantee
Thuan Duc Joint Stock Company	**2.310.931.676.848**			
Vietnam Bank for Agriculture and Rural Development	298.321.464.969	8 Months Escrow	Interest rate according to each contract	- A number of machinery and equipment, means of transport, houses and architectural objects and deposit contracts at banks; bonds opened at Agribank, savings books of individuals
BIDV Bank - Branch of Transaction Office 1	601.143.863.048	Escrow 8 - 8.5 months	Interest rate according to each contract	- A number of machinery and equipment, means of transport, personal real estate and deposit contracts at the Company's lending banks, TDP shares held by individual shareholders.

Hongleong Bank Vietnam - Hanoi Branch	73.021.675.004	120-Day Escrow	Interest rate according to each contract	- Some deposit contracts at banks
Vietnam Military Commercial Joint Stock Bank – Thanh Xuan Branch	250.000.000.000	8 Months Escrow	Interest rate according to each contract	- Some rotating inventory, machinery and equipment, means of transport, deposit contracts at the Company's lending bank.
Tien Phong Bank - Bac Tu Liem Branch	50.804.004.670	9-month contract	Interest rate according to each	- A number of machinery and equipment, means of transport and deposit contracts at banks
Modern Vietnam Bank Limited (MBV) - Quang Ninh Branch	-	8 Months Escrow	Interest rate according to each contract	- Some deposit contracts at the Company's lending bank - The Company's revolving receivables.
Woori Bank Vietnam Limited - Hoan Kiem Branch	67.416.263.452	6-month escrow	Interest rate according to each contract	- Some of the Company's circulating inventory - Some deposit contracts at banks and credit institutions
KASIKORNBANK PUBLIC BANK CO., LTD. - HO CHI MINH CITY BRANCH	76.670.426.587	150-Day Escrow	Interest rate according to each contract	- Some deposit contracts at banks.
BangKok Bank - Hanoi Branch	110.605.935.089	180-Day Escrow	Interest rate according to each	- Some deposit contracts at banks
United Overseas Bank (Vietnam) Hanoi Branch Limited	116.258.219.033	150-Day Escrow	Interest rate according to each	- Some deposit contracts at banks
VietinBank - Hai Ba Trung Branch	432.476.834.628	240-day escrow	Interest rate according to each contract	- Personal real estate; some deposit contracts opened at lending banks, revolving inventory and receivables
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Chuong Duong Branch	31.044.445.027	150-Day Escrow	Interest rate according to each contract	- Some deposit contracts at the Company's lending bank The Company's revolving receivables.
Vietnam-Russia Joint Venture Bank - Branch Transaction Office	80.874.866.349	249-Day Escrow	Interest rate according to each	- Deposit contract at the Company's lending bank.
PHUONG DONG COMMERCIAL JOINT STOCK BANK - THANG LONG	99.745.707.442	240-day escrow	Interest rate according to each contract	- Deposit contract at the Company's lending bank.

Thuan Duc Hung Yen Co., Ltd.	**381.634.222.394**			
Vietnam Military Commercial Joint Stock Bank – Thanh Xuan Branch	150.000.000.000	9-month contract	Interest rate according to each contract	- Factories, personal real estate, goods in circulation are owned by the Company. - The Company's Deposit Contract
Joint Stock Commercial Bank for Industry and Trade of Vietnam - Hai Ba Trung Branch	149.888.649.776	6-month escrow	Interest rate according to each contract	- Certain receivables, circulating inventories and other assets owned by the Company. - The Company's Deposit Contract
Vietnam Prosperity Joint Stock Commercial Bank - Thang Long Branch	24.858.201.008	6-month escrow	Interest rate according to each contract	- Real estate owned by the General Director of the parent company - The Company's Deposit Contract - TDP shares, held by individual shareholders
FIRST COMMERCIAL BANK, LTD. – HANOI BRANCH	56.887.371.610	180-Day Escrow	Interest rate according to each	- The Company's Deposit Contract
TOTAL	**2.692.565.899.242**			

16.2 Long-term loans

Borrowers	**30/09/2026**	**Principal and interest repayment terms**	**Interest rates**	**Form of guarantee**
Thuan Duc Joint Stock Company	**43.278.767.046**			
BangKok Bank - Hanoi Branch	43.278.767.046	The final loan principal is paid on June 11, 2030; interest is paid monthly. The loan principal is grace period for 12 months, from the date of the first loan	Interest rate according to each contract	Assets formed from loans.
In which: Long-term debts due	*7.881.151.828*			
Thuan Duc Hung Yen Co., Ltd.	-			
Total	**43.278.767.046**			
Long-term debt	*35.397.615.218*			
Long-term debt due	*7.881.151.828*			

16.3 Bonds

Bonds issued to the public

	30/09/2026 VND			01/01/2026 VND		
Bond Code/Custodian Agent	**Value**	**Interest**	**Tenure**	**Value**	**Interest**	**Tenure**
TDPH2326001/MB Securities Joint Stock Company (*)	227.620.000.000	11.2% in the first year, 11% in the next	3 years	227.620.000.000	11.2% in the first yea	3 years
Unallocated loan issuance costs	(714.379.036)			(1.785.947.611)	0%	-
TDPH262901/MB Securities Joint Stock Company (2)	350.000.000.000	11% in the first year, 10% in the next 2	3 years from 9/2026			
Unallocated loan issuance costs (2)	(2.512.438.500)					
Tổng cộng	**574.393.182.464**			**225.834.052.389**		

(1) Bonds issued to the public on March 29, 2024. The total volume is 2,276,200 bonds, with a face value of 100,000 VND/1 bond. Bonds have a term of 3 years, interest is paid every 3 months and a fixed interest rate of 11.2%/year for the first 4 periods, and the interest rate is floating according to the margin in the following periods. Bonds have collateral.

"2) Publicly issued bonds dated 10 September 2026, with a total issuance of 3,500,000 bonds at a face value of VND 100,000 per bond. The bonds have a three-year term, with interest payable quarterly. The interest rate is fixed at 11% per annum for the first four interest periods, and a floating rate of no less than 10% per annum applies to subsequent periods. The bonds are secured by collateral.

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

15. Owner's equity

a) Reconciliation table of changes in owner's equity

Unit: VND

Targets	Capital contribution of owner	Share premium	Profit after tax undistributed	Total
Balance as of January 1, 2025	**882.222.500.000**	**23.172.833.889**	**100.806.052.132**	**1.006.201.386.021**
Profit in the previous year	-	-	96.568.942.764	**96.568.942.764**
Share issuance costs	-	(182.528.000)	-	(182.528.000)
Other discounts	-	-	-	-
Balance as of December 31, 2025	**882.222.500.000**	**22.990.305.889**	**197.374.994.896**	**1.102.587.800.785**
Profit this year	-	-	89.270.696.208	**89.270.696.208**
Issuance of existing shares	54.773.240.000	27.385.520.000	-	**82.158.760.000**
Share issuance costs	-	(17.500.000)	-	**(17.500.000)**
Balance as of September 30, 2026	**936.995.740.000**	**50.358.325.889**	**286.645.691.104**	**1.273.999.756.993**

On February 11, 2026, the Board of Directors' resolution approved the public share distribution results, in which 5,477,324 shares were successfully offered and paid. Subsequently, the Company received Enterprise Registration Certificate No. 0900264799, 18th amendment, issued by the Department of Finance of Hung Yen Province on March 13, 2026, to increase the Company's charter capital from 882,222,500,000 VND to 936,995,740,000 VND, divided into 93,699,574 common shares with a par value of 10,000 VND per share.

b) Transactions involving capital with owners and distribution of dividends and profit distribution

	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Owner's investment	**936.995.740.000**	**882.222.500.000**
Beginning capital contribution	882.222.500.000	882.222.500.000
Capital contribution increased during the	54.773.240.000	-
Ending contributed capital	936.995.740.000	882.222.500.000

c) Stocks

	30/09/2026	01/01/2026
	Stocks	Stocks
Number of shares	93.699.574	88.222.250
Number of shares sold to the public	93.699.574	88.222.250
- Common stock	*93.699.574*	*88.222.250*
Number of outstanding	*93.699.574*	*88.222.250*
- Common stock	*93.699.574*	*88.222.250*
- Preferred stock	-	-
(classified as equity)		

- Par value of outstanding shares: 10,000 VND/share

d) Non-controlling shareholder interests

At the end of the accounting period, the Group had only one subsidiary, and the parent company owned 100% of the charter capital, voting rights, and controlling rights over this subsidiary. Therefore, no interests of non-controlling shareholders arose on the consolidated financial statements. Because this item was zero in all presentation periods, the Group did not separately present the item "Interests of non-controlling shareholders" in the notes to changes in consolidated equity capital.

VI. Additional information for items presented in the Statement of Consolidated Business Results

1. Total revenue from sales and service provision

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
a) Total revenue	***4.293.041.242.201***	***3.467.786.588.437***
Sales revenue;	4.288.922.182.814	3.461.891.208.437
Other revenue	4.119.059.387	5.895.380.000
Net revenue	**4.293.041.242.201**	**3.467.786.588.437**

2. Cost of goods sold

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Cost of goods sold	3.952.165.770.018	3.180.558.750.214
Other cost of goods sold	1.654.454.988	2.664.797.088
Total	**3.953.820.225.006**	**3.183.223.547.302**

3. Financial income

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Interest on deposits and loans	64.310.347.694	38.204.202.387
Revenue from other financial activities.	9.309.267.191	7.902.006.676
Profit from selling and liquidating investments	2.376.579.320	-
Total	**75.996.194.205**	**46.106.209.063**

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

4. Financial costs

	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Loan interest	193.107.698.021	136.498.919.907
Financial lease interest	1.568.859.321	-
Interest on deferred purchases	3.526.602.286	1.408.163.121
Exchange rate loss	3.521.542.741	-
Provision for devaluation of trading securities and investment losses	(1.671.127.833)	-
Other financial expenses	1.079.287.518	5.007.914.016
Total	**201.132.862.054**	**142.914.997.044**

5. Other income and other expenses

	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Other income		
- Payment for signing the sale of investment assets for the project	27.164.350.000	-
Profit from asset liquidatior	683.289.649	1.368.979.459
Other income sources	965.493.126	359.097.766
Total	**28.813.132.775**	**1.728.077.225**
Other costs		
- Other costs	4.797.730.043	2.666.577.676
- Expenses without valid documents, car depreciation over 1.6 billion VND	-	-
- Administrative fines	-	381.523.424
Total	**4.797.730.043**	**3.048.101.100**
Other profits	**24.015.402.732**	**(1.320.023.875)**

6. Selling expenses and administrative expenses

	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Selling expenses incurred during the period		
- Employee costs	12.272.309.681	11.726.929.696
- Material and packaging costs	-	-
- Costs of tools and supplies	-	-
- Depreciation expenses of fixed assets	3.081.511.886	2.580.259.523
- Warranty costs	-	-
- Outsourced service costs	16.325.470.927	20.694.873.271
- Other cash expenses	19.375.810.793	5.113.194.738
Total	**51.055.103.287**	**40.115.257.228**

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

General and administrative expenses incurred during the period

- Management staff expenses	22.904.837.754	20.826.072.164
- Management material costs	-	-
- Office supplies costs	830.868.358	-
- Depreciation expenses of fixed assets	4.114.743.786	4.377.914.085
- Taxes, fees, and charges	2.848.575.845	1.122.195.496
- Contingency costs	9.035.980.919	-
- Outsourced service costs	5.321.544.469	6.126.108.051
- Other cash expenses	16.419.363.493	16.027.782.022
Total	**61.475.914.624**	**48.480.071.818**

7. Production and business costs by factor

	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Raw materials, materials, and purchasing costs	2.972.571.381.058	2.726.888.825.255
Labor costs	112.805.364.012	172.237.443.299
Depreciation expenses of fixed assets	42.150.093.624	40.694.659.372
Outsourced service costs	254.005.705.030	196.302.149.564
Other cash expenses	66.121.334.614	42.267.987.654
Total	**3.447.653.878.338**	**3.178.391.065.144**

8. Corporate income tax expenses

	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Current Corporate Income Tax		
Thuan Duc Joint Stock Company	31.035.520.407	21.097.006.875
Thuan Duc Hung Yen Co., Ltd.	5.070.974.558	2.668.108.338
Total	**36.106.494.965**	**23.765.115.213**
Deferred corporate income tax	**(534.732.790)**	**1.162.370.789**

9. Basic earnings per share

	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Accounting profit after corporate income tax	89.270.696.208	76.108.398.267
Profit or loss allocated to shareholders holding common stock	89.270.696.208	76.108.398.267
+ Average common shares outstanding during the period	89.873.123	88.222.250
+ Basic earnings per share	993	863

VIII Other information

1. Events arising after the end of the accounting period

Apart from the above events, the Company's Board of General Directors affirms that, according to the Board of Directors, in all material aspects, there are no unusual events occurring after the closing date of the accounting books that would affect the Company's financial position and operations that require adjustment or presentation in the Q3/2026 financial statements

2. Operations and balances with related parties

Related parties to the Company include: key management members, individuals related to key management members, and other related parties.

List of stakeholders

Stakeholders	**Relationship**
Thuan Duc Hung Yen Co., Ltd.	Subsidiaries
Thuan Duc Eco Joint Stock Company	Affiliated companies
Thuan Duc Bim Son Joint Stock Company	Together with the Chairman of the Board of Directors
Thai Yen Packaging Manufacturing Joint Stock Company	Together with the Chairman of the Board of
Thuan Duc JB Joint Stock Company	Together with the Chairman of the Board of
Hoang Anh Kinh Bac Co., Ltd.	Companies of related parties of the Chairman of the Board
Nguyen Duc Cuong	Chairman of the Board of Directors
Ngo Kim Dung	Board Member, Deputy General Director
Nguyen Kim Anh	Member of the Board of Directors.
Bui Quang Sy	Board Member, General Director
Pham Van Chi	Board member dismissed on August 22, 2025
Nguyen Van Truong	Board Member
Tran Dang Duy	Member of the Board of Directors; Deputy General Director
Tran Van Thanh	Board member, appointed on August 22, 2025
Dao Thi Nga	Chief Accountant

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

During the year, the Company had the following main transactions with related parties:

Stakeholders	Relationship	Transaction details	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
			VND	VND
Thuan Duc ECO Joint Stock Company	Affiliated companies	Selling raw materials and supplies	14.264.816.350	40.509.737.500
		Purchase of materials, goods,	94.942.760.418	110.468.495.448
		Service Provision	197.000.000	11.486.492.791
		Processing costs	7.742.537.935	6.892.253.764
		Factory rental and service purchase	33.779.993.820	7.959.680.982
		Loan interest	7.773.369.860	-
		Lending	6.000.000.000	-
Thai Yen Packaging Manufacturing Joint Stock Company	Together with the Chairman of the Board of Directors	Selling goods, materials, finished products, and services	8.282.506.151	42.279.515.803
		Service Provision	1.733.303.000	1.919.754.000
		Purchasing raw materials	35.448.451.643	23.438.536.776
		Profits from business cooperation contracts are shared	-	255.240.123
Thuan Duc JB Joint Stock Company	The company together with the Chairman of the Board of Directors	Sale of goods, materials, finished products, rental	9.465.627.500	-
		Purchasing raw materials and materials	66.904.683.975	-
		Asset leasing	74.500.000	-
		Loan interest	2.453.260.271	-
Thuan Duc Bim Son Joint Stock Company	The company together with the Chairman of the Board of Directors		-	-
		Loan interest	1.256.547.948	-
		Sale of project capital contribution	53.374.350.000	-
			-	-

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Balances with related parties	**30/09/2026 VND**	**01/01/2026 VND**
Receivables from customers	***91.817.166.776***	***111.038.458.314***
Thai Yen Packaging Manufacturing Joint Stock Company	91.817.166.776	102.806.907.432
Thuan Duc ECO Joint Stock Company	-	4.730.104.482
Thuan Duc Bim Son Joint Stock Company	-	-
Thuan Duc JB Joint Stock Company	-	3.501.446.400
Payables to suppliers	***40.665.634.823***	***998.504.058***
Thai Yen Packaging Manufacturing Joint Stock Company	-	998.504.058
Thuan Duc ECO Joint Stock Company	33.935.088.870	-
Thuan Duc JB Joint Stock Company	6.730.545.953	-
Advances to sellers	**73.220.273.728**	**134.985.753.485**
Thai Yen Packaging Manufacturing Joint Stock Company	11.739.007.426	16.099.243.585
Thuan Duc ECO Joint Stock Company	61.481.266.302	106.568.569.451
Thuan Duc JB Joint Stock Company	-	12.317.940.449
Advances paid by buyers	**6.649.214.400**	**14.072.330.300**
Thuan Duc ECO Joint Stock Company	6.649.214.400	14.072.330.300

Income and loans of key management members

The income of key members during the year is as follows:

Name		**From 01/01/2026 to 30/09/2026 VND**	**From 01/01/2025 to 30/09/2025 VND**
Board of Directors		**3.644.794.850**	**3.161.321.260**
Nguyen Duc Cuong	Chairman of the Board of Directors	917.250.000	741.757.554
Nguyen Kim Anh	Board Member	135.000.000	135.000.000
Ngo Kim Dung	Deputy General Director, Board Member	782.144.174	694.581.554
Bui Quang Sy	General Director, Board Member	805.400.676	676.199.598
Nguyen Van Truong	Board Member	135.000.000	135.000.000
Pham Van Chi	Board member, dismissed on August 22, 2025	-	105.000.000
Tran Dang Duy	Member of the Board of Directors; Deputy General Director	735.000.000	643.782.554
Tran Van Thanh	Board member from August 22, 2025	135.000.000	30.000.000
Salaries of the General Director and the Chief Accountant		**387.322.725**	**342.483.151**
Remuneration for the Supervisory Board		**180.000.000**	**132.000.000**
Total		**4.212.117.575**	**3.635.804.411**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

3. Departmental Reports

The Company does business in 2 main geographical areas: revenue from customers outside Vietnam ("Export") and revenue from customers in Vietnam ("Domestic"). The Company prepares divisional reports under these two (02) business divisions.

Division results include items allocated directly to a division as well as to divisions that are apportioned on a reasonable basis. Undivided items include assets and liabilities, financial and non-financial operating revenues, sales expenses, business management expenses, other profits or losses, and corporate income taxes.

The departmental information about the Company's business activities is as follows:

As of 30/09/2026 and for the period from 01/01/2026 to 30/09/2026

Business Results	**Export** **VND**	**Domestic** **VND**	**Total** **VND**
Revenue from sales of sectors	871.759.999.181	3.421.281.243.020	4.293.041.242.201
Cost of goods sold by sectors	691.349.794.915	3.262.470.430.091	3.953.820.225.006
Gross profit of sectors	**180.410.204.266**	**158.810.812.929**	**339.221.017.195**
Total undistributed income			104.083.051.196
Total unallocated expenses			318.461.610.008
Profit before CIT			**124.842.458.383**
CIT			35.571.762.175
Net profit after CIT			**89.270.696.208**
Assets and liabilities			
Divisional Assets			
Unallocated assets	-	-	5.185.132.000.539
Total Assets	-	-	**5.185.132.000.539**
Divisional Liabilities			
Unallocated liabilities	-	-	3.897.430.074.101
Total Liabilities	-	-	**3.897.430.074.101**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As of 31/12/2025 and the period from 01/01/2025 to 30/09/2025

Business Results	**Export** **VND**	**Domestic** **VND**	**Total** **VND**
Revenue from sales of sectors	618.379.094.320	2.849.407.494.117	3.467.786.588.437
Cost of goods sold by sectors	469.107.653.794	2.714.115.893.508	3.183.223.547.302
Gross profit of sectors	**149.271.440.526**	**135.291.600.609**	**284.563.041.135**
Total undistributed income			51.031.270.324
Total unallocated expenses			234.558.427.190
Profit before CIT			**101.035.884.269**
CIT			24.927.486.002
Net profit after CIT			**76.108.398.267**
Assets and liabilities			
Divisional Assets			
Unallocated assets	-	-	4.472.013.782.002
Total Assets	**-**	**-**	**4.472.013.782.002**
Divisional Liabilities			
Unallocated liabilities	-	-	3.355.723.811.772
Total Liabilities	**-**	**-**	**3.355.723.811.772**

EXPLANATORY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

4. Comparison Information

These figures are taken from the consolidated financial report for Q3 2025 of Thuan Duc Joint Stock Company.

Approved on 26 November 2026

THUAN DUC JOINT STOCK COMPANY

Preparer	Chief Accountant	General Director
Nguyen Thi Bao Linh	Dao Thi Nga	Bui Quang Sy