THUAN DUC JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness
No: 2111../2026/CBTT-TDP	*Hung Yen , day 21. month 11. year 2026*

EXTRAORDINARY INFORMATION DISCLOSURE

To: - ***The State Securities Commission;***
- ***Hochiminh Stock Exchange;***
- ***HaNoi Stock Exchange.***

1. Name of organization: Thuan Duc Joint Stock Company

- Stock code: TDP
- Address: Dong Xa Hamlet, Luong Bang Commune, Hung Yen Province
- Tel.: 02213.810.705 Fax: 02213.810.706
- E-mail: info@thuanducjsc.vn

2. Contents of disclosure: Thuan Duc Joint Stock Company – Announcement of the Report on the Use of Proceeds from the Public Offering of Bonds (Bond Code: TDPC12601).

3. This information was published on the company's website on (date) 21./11/2026, as in the link: *https://thuanducjsc.vn/quan-he-co-dong/cong-bo-cong-tin*

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:
Documents on disclosed information.

PERSON AUTHORIZED TO DISCLOSE INFORMATION
(Signature, full name, position, and seal)

M.S.D.N: 0900264799 - C.T.C.P
CÔNG TY CỔ PHẦN THUẬN ĐỨC
TỈNH HƯNG YÊN

BUI QUANG SY

Công Ty Cổ Phần Thuận Đức
Digitally signed by Công Ty Cổ Phần Thuận Đức
DN: C=VN, S=HƯNG YÊN, L=Lương Bằng, CN=Công Ty Cổ Phần Thuận Đức, OID.0.9.2342.19200300.100.1.1=MST:0900264799
Reason: I am the author of this document
Location:
Date: 2026-11-21 09:11:15

Grant Thornton

Thuan Duc Joint Stock Company

Report on the utilization of proceeds from the public offering of bond TDPC12601

Reporting period from 10 September 2026 (issuance date) to 30 September 2026 (disbursement completion date)

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GENERAL INFORMATION

THE COMPANY

Thuan Duc Joint Stock Company ("the Company") is incorporated in Vietnam as a joint stock company under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 0503000198 issued by Department of Planning and Investment of Hung Yen Province dated 22 January 2007. The Enterprise Registration Certificate was subsequently replaced by the Enterprise Registration Certificate No. 0900264799 issued by Department of Planning and Investment of Hung Yen Province dated 16 July 2009 and subsequent amendments. In 2026, the Company received amended Enterprise Registration Certificate issued by the Hung Yen Department of Finance as follows:

Amendment No	*Date*	*Description of changes*
19th	26 October 2026	Increase share capital from VND936,995,740,000 to VND1,030,693,820,000

In accordance with Decision No. 403/QD-SGDHCM dated 24 July 2020 of Ho Chi Minh City Stock Exchange, the shares of the Company was approved for listing on Ho Chi Minh City Stock Exchange with its ticker of "TDP" with the following information:

- Securities name: Thuan Duc Joint Stock Company;
- Securities code: TDP;
- Par value: VND10,000 (Ten thousand VND);
- Type of securities: Ordinary shares.

The charter capital of the Company is VND1,030,693,820,000 divided into 103,069,382 shares with the par value of VND10,000 per share.

The principal activities of the Company are to produce PP woven packaging products for domestic and export; to trade plastic resins and other activities as registered in the Enterprise Registration Certificate.

The Company's head office is located at Dong Xa village, Luong Bang commune, Hung Yen Province, Vietnam and its branch is located at No. 247B, Hamlet 4, Long An Ward, Tay Ninh Province, Vietnam.

BOARD OF MANAGEMENT, BOARD OF DIRECTORS AND BOARD OF SUPERVISION

The members of the Board of Directors, Board of Management and Board of Supervision during the period and up to the date of this report were:

Board of Management	**Position**
Mr Nguyen Duc Cuong	Chairman
Ms Ngo Kim Dung	Member
Ms Nguyen Kim Anh	Member
Mr Bui Quang Sy	Member
Mr Tran Dang Duy	Member
Mr Tran Van Thanh	Independent member
Mr Nguyen Van Truong	Independent member

Board of Supervision	**Position**
Mr Bui Huy Hoang	Head of Supervisory Board
Ms Do Thi Hong Tu	Member
Ms Le Thi Hang	Member

Board of Directors	**Position**
Mr Bui Quang Sy	General Director
Ms Ngo Kim Dung	Deputy General Director
Mr Tran Dang Duy	Deputy General Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Nguyen Duc Cuong, Chairman.

Mr. Bui Quang Sy, General Director, is authorized by the Company's legal representative to sign the accompanying Report on the utilization of proceeds from bond issuance in accordance with the Authorization Letter No. 1801/2022/UQ-CTHDQT dated 18 January 2022.

REPORT OF THE BOARD OF DIRECTORS

Auditors

Grant Thornton (Vietnam) Limited is the independent auditor of the Report on the utilization of proceeds from the public offering of bond TDPC12601 of Thuan Duc Joint Stock Company for the reporting period from 10 September 2026 (issuance date) to 30 September 2026 (disbursement completion date).

The Board of Directors' responsibility

The Board of Directors is responsible for the preparation of the Report on the utilization of proceeds from the public offering of bond TDPC12601 for the reporting period from 10 September 2026 to 30 September 2026.

The report is prepared in accordance with Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing certain articles of Decree No. 155/2020/ND-CP. The report is prepared solely for the purpose of information disclosure, reporting to regulatory authorities in accordance with applicable laws and regulations, and reporting to the General Meeting of Shareholders and bondholders on the utilization of proceeds from the public offering of bonds as required by the prevailing laws and regulations.

Statement by the Board of Directors

The Board of Directors of the Company ensures that the accompanying Report on the utilization of proceeds from bond issuance has been properly prepared and given true and fair view in accordance with the basis of preparation presented in Note 2 – Basis for preparation of the report, information disclosure requirements and other relevant statutory requirements.

On behalf of the Board of Directors,

CÔNG TY CỔ PHẦN THUẬN ĐỨC TỈNH HƯNG YÊN

Bui Quang Sy
General Director

Hung Yen, Vietnam
17 November 2026

Grant Thornton

Independent Auditors' Report

on Report on the utilization of proceeds from the public offering of bond TDPC12601 of Thuan Duc Joint Stock Company for the period from 10 September 2026 to 30 September 2026

Grant Thornton (Vietnam) Limited
18th Floor
Hoa Binh International Office Building
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Nghia Do Ward, Hanoi
Vietnam
T +84 24 3850 1686
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No 26-11-008-2

To: The Shareholders and Board of Management
Thuan Duc Joint Stock Company

We have audited the Report on the utilization of proceeds from the public offering of bond TDPC12601 of Thuan Duc Joint Stock Company ("the Company") and the accompanying Notes to Report on the utilization of proceeds from the public offering of bond TDPC12601 for the period from 10 September 2026 (issuance date) to 30 September 2026 (disbursement completion date) (hereinafter referred to as "the Report on the utilization of proceeds from bond issuance"), prepared on 17 November 2026 as presented on pages 5 to 9. This Report on the utilization of proceeds from bond issuance has been prepared by the Board of Directors in accordance with basis of preparation in Note 2 and the relevant statutory requirements.

The Board of Directors' responsibility

Board of Directors is responsible for the preparation and fair presentation of the Report on the utilization of proceeds from bond issuance of the Company in accordance with basis of preparation presented in Note 2 and for such internal control as management determines is necessary to enable the preparation of the Report on the utilization of proceeds from bond issuance that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on the Report on the utilization of proceeds from bond issuance based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Report on the utilization of proceeds from bond issuance is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the utilization of proceeds from bond issuance. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Report on the utilization of proceeds from bond issuance, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Report on the utilization of proceeds from bond issuance in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation the Report on the utilization of proceeds from bond issuance.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' opinion

In our opinion, the Report on the utilization of proceeds from the public offering of bond TDPC12601 of Thuan Duc Joint Stock Company is drawn up, in all material respects, in accordance with the basis of preparation of the report presented in Note 2 of the Report on the utilization of proceeds from bond issuance and relevant statutory requirements.

Other matter

As presented in Note 2, the accompanying Report on the utilization of proceeds from bond issuance, including the auditors' opinion, has been drawn up to assist the Company meet the requirements of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing certain articles of Decree No. 155/2020/ND-CP, which is prepared for the purpose of information disclosure, reporting to regulatory authorities in accordance with applicable laws and regulations, and reporting to the General Meeting of Shareholders and bondholders on the utilization of proceeds from the public offering of bonds as required by the prevailing laws and regulations.

GRANT THORNTON (VIETNAM) LIMITED

Nguyen Hong Ha
Auditor's Practicing Certificate No. 1710-2023-068-1
Deputy General Director

Tran Anh Van
Auditor's Practicing Certificate No. 3109-2025-068-1
Auditor

Hanoi, Vietnam
17 November 2026

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REPORT ON THE UTILIZATION OF PROCEEDS FROM THE PUBLIC OFFERING OF BOND TDPC12601

Issuer: Thuan Duc Joint Stock Company

Address: Dong Xa village, Luong Bang commune, Hung Yen Province

I. INFORMATION ON THE BOND ISSUANCE

1.	Bond Name:	TDP Bonds offered to the public
2.	Bond Code:	TDPC12601
3.	Type of Bond:	Non-convertible corporate bonds without warrants, secured by assets and constituting direct debt obligations of the Issuer
4.	Term:	3 years from the issuance date
5.	Par Value:	VND100,000 (One hundred thousand Vietnamese Dong per bond)
6.	Number of Bonds Successfully Issued:	3,500,000 bonds (100% of the plan)
7.	Total Value of Bonds Issued:	VND350,000,000,000
8.	Issuance Method:	Public Offering
9.	Interest Rate:	The interest rate for the first four periods is 11% per annum. For subsequent periods, the interest rate is calculated as the average of the 12-month term deposit interest rates for individual customers in Vietnamese Dong (postpaid), as published on the official websites of the following banks on the interest determination date: Bank for Investment and Development of Vietnam (BIDV); Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank); Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) and Vietnam Bank for Agriculture and Rural Development (Agribank) plus a margin of 3.8% per annum. In all cases, the interest rate applicable for subsequent interest periods shall not be less than 10% per annum.
10.	Interest Payment Term:	Interest is paid in arrears on a quarterly basis, every 3 months from the issuance date.
11.	Issuance Date:	10 September 2026
12.	Completion Date:	10 September 2029
13.	Advisory Organization:	MB Securities Joint Stock Company
14.	Bondholders' Representative:	MB Securities Joint Stock Company
15.	Collateral Asset Manager:	MB Securities Joint Stock Company

II. PURPOSE OF CAPITAL USE ACCORDING TO THE ISSUANCE PLAN

During the reporting period, the Company had bond TDPC12601 (Bond code: TDPC12601) that was subject to information disclosure obligations in accordance the with applicable regulations, with purposes of use are as follows:

- Pursuant to Resolution No. 2204/2026/NQ-HDQT-TDP dated 22 April 2026 of the Board of Directors approving the complete plan for the public offering, the proceeds from the bond issuance are intended to be used to supplement working capital for the Company's manufacturing and business operations, specifically for payments to suppliers of raw materials, auxiliary materials and production supplies.

- Pursuant to Resolution No. 2809/2026/NQ-HDQT-TDP dated 28 September 2026 of the Board of Directors approving amendments to the detailed utilization plan for the proceeds from the public offering of bonds.

The detailed utilization plan provides that the bond proceeds will be used to make payments for raw materials, auxiliary materials and production supplies to the following supplier groups:

No.	Suppliers	Product	Bond proceeds utilization (VND)	Utilization Period
Group 1	**Payment for purchases of plastic raw materials and auxiliary materials**		**347,883,823,771**	During 2026, following the approval to utilize the proceeds from the public offering of the bonds in accordance with the applicable regulations
1.1	Stavian Chemical Joint Stock Company	Plastic resins	308,492,444,787	
1.2	Machinery and Spare - Parts Import - Export Joint Stock Company	Plastic resins	28,582,288,084	
1.3	Hyosung Vina Chemicals Co., Ltd	Plastic resins	9,338,112,000	
1.4	European Plastic Joint Stock Company	Plastic resins, additives	1,470,978,900	
Group 2	**Payment for production supplies**		**2,116,176,229**	
2.1	Branch 3 - Tan Viet Sinh Manufacturing and Trading Joint Stock Company	Printing ink	1,507,002,000	
2.2	Hoang Hac Phuong Bac Company Limited	Printing ink	609,174,229	
Total			**350,000,000,000**	

III. THE UTILIZATION OF PROCEEDS FROM THE PUBLIC OFFERING OF BONDS

No.	Suppliers	Product	Planned amount to be utilized (VND)	Amount utilized (VND)	Disbursement period	Disbursement method
Group 1	**Payment for purchases of plastic raw materials and auxiliary materials**		**347,883,823,771**	**347,883,823,771**		
1.1	Stavian Chemical Joint Stock Company	Plastic resins	308,492,444,787	308,492,444,787	From 16 September 2026 to 30 September 2026	Bank transfers
1.2	Machinery and Spare - Parts Import - Export Joint Stock Company	Plastic resins	28,582,288,084	28,582,288,084	From 16 September 2026 to 18 September 2026	Bank transfers
1.3	Hyosung Vina Chemicals Co., Ltd	Plastic resins	9,338,112,000	9,338,112,000	29 September 2026	Bank transfers
1.4	European Plastic Joint Stock Company	Plastic resins, additives	1,470,978,900	1,470,978,900	From 17 September 2026 to 29 September 2026	Bank transfers
Group 2	**Payment for production supplies**		**2,116,176,229**	**2,116,176,229**		
2.1	Branch 3 - Tan Viet Sinh Manufacturing and Trading Joint Stock Company	Printing ink	1,507,002,000	1,507,002,000	From 17 September 2026 to 29 September 2026	Bank transfers
2.2	Hoang Hac Phuong Bac Company Limited	Printing ink	609,174,229	609,174,229	24 September 2026	Bank transfers
Total			**350,000,000,000**	**350,000,000,000**		

On behalf of the Board of Directors,

Bui Quang Sy
General Director

Dao Thi Nga
Preparer/Chief Accountant

Hung Yen, Vietnam
17 November 2026

NOTES TO THE REPORT ON THE UTILIZATION OF PROCEEDS FROM THE PUBLIC OFFERING OF BOND TDPC12601

1. GENERAL INFORMATION

Thuan Duc Joint Stock Company ("the Company") is incorporated in Vietnam as a joint stock company under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 0503000198 issued by Department of Planning and Investment of Hung Yen Province dated 22 January 2007. The Enterprise Registration Certificate was subsequently replaced by the Enterprise Registration Certificate No. 0900264799 issued by Department of Planning and Investment of Hung Yen Province dated 16 July 2009 and subsequent amendments.

During the year 2026, the Company received amended Enterprise Registration Certificate issued by the Hung Yen Department of Finance as follows:

Amendment No	*Date*	*Description of changes*
19th	26 October 2026	Increase share capital from VND936,995,740,000 to VND1,030,693,820,000

In accordance with Decision No. 403/QD-SGDHCM dated 24 July 2020 of Ho Chi Minh City Stock Exchange, the shares of the Company was approved for listing on Ho Chi Minh City Stock Exchange with its ticker of "TDP" with the following information:

- Securities name: Thuan Duc Joint Stock Company;
- Securities code: TDP;
- Par value: VND10,000 (Ten thousand VND);
- Type of securities: Ordinary shares.

The charter capital of the Company is VND1,030,693,820,000 divided into 103,069,382 shares with the par value of VND10,000 per share.

The principal activities of the Company are to produce PP woven packaging products for domestic and export; to trade plastic resins and other activities as registered in the Enterprise Registration Certificate.

The Company's head office is located at Dong Xa village, Luong Bang commune, Hung Yen Province, Vietnam and its branch is located at No. 247B, Hamlet 4, Long An Ward, Tay Ninh Province, Viet Nam.

2. BASIS FOR PREPARATION OF THE REPORT ON THE UTILIZATION OF PROCEEDS FROM BOND ISSUANCE

2.1 The purpose of the report

The report is prepared in accordance with Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing certain articles of Decree No. 155/2020/ND-CP, which is prepared solely for the purpose of information disclosure, reporting to regulatory authorities in accordance with applicable laws and regulations, and reporting to the General Meeting of Shareholders and bondholders on the utilization of proceeds from the public offering of bonds as required by the prevailing laws and regulations.

2.2 Basis for preparation of the Report on the utilization of proceeds from bond issuance

The Report on the Utilization of proceeds from the public offering of bond TDPC12601 of Thuan Duc Joint Stock Company has been prepared based on the relevant legal documents, accounting records and disbursement supporting documents. The related accounting recognition has been made in accordance with the Vietnamese Accounting System for Enterprises, applicable regulations on information disclosure and other relevant legal requirements, including:

- The proceeds from the above-mentioned bond issuance are recorded as borrowings and finance lease liabilities of the Company as of the actual receipt date, based on the actual amount received, and

- Disbursements from the bond proceeds are recorded based on the actual amount disbursed, in accordance with the approved purpose of bond capital utilization.

- Expenses related to the bond offering are accounted for in accordance with the prevailing Vietnamese Accounting System for Enterprises and are not within the scope of the utilization of proceeds from the bond offering as presented in this Report on the utilization of proceeds from bond issuance.

2.3 Accounting currency

The Report on the utilization of proceeds from bond issuance is prepared in Vietnamese dong ("VND").

3. SUBSEQUENT EVENTS AFTER THE END OF THE REPORTING PERIOD ON THE UTILIZATION OF PROCEEDS FROM BOND ISSUANCE

On 26 October 2026, the Company received 19th amended Enterprise Registration Certificate issued by the Hung Yen Department of Finance to increase its share capital from VND936,995,740,000 to VND1,030,693,820,000.

Except for the above event, no significant events have occurred after the end of the reporting period that requires adjustment or disclosure in this Report on the utilization of proceeds from the public offering of bond TDPC12601.

On behalf of the Board of Directors,

M.S.D.N: 0900264799 - C.T.C.P
CÔNG TY CỔ PHẦN THUẬN ĐỨC
TỈNH HƯNG YÊN

Bui Quang Sy
General Director

Dao Thi Nga
Preparer/Chief Accountant

Hung Yen, Vietnam
17 November 2026

