CÔNG TY CỔ PHẦN CẤP NƯỚC THỦ ĐỨC

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SAIGON WATER CORPORATION
THU DUC WATER SUPPLY JOINT STOCK COMPANY

No.: 4386/CBTT-CNTĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, November 20, 2026

EXTRAORDINARY INFORMATION DISCLOSURE

To: Ho Chi Minh Stock Exchange

1. Name of the organization: **THU DUC WATER SUPPLY JOINT STOCK COMPANY**

- Stock code: TDW
- Address: 08 Khong Tu Street, Thu Duc Ward, Ho Chi Minh City
- Telephone: 19001012
- Email: idscntd@gmail.com

2. Content of the disclosed information

On November 20, 2026, Thu Duc Water Supply Joint Stock Company received Decision No. 8215/QD-XPHC dated November 18, 2026, issued by the Ho Chi Minh City Tax Department, regarding administrative penalties for violations of tax regulations.

3. This information has been published on the Company's website on 20/11/2026 at: www.thuducwater.vn

We hereby certify that the above information is true and accurate and take full responsibility before the law for the content of the disclosed information.

Attached documents:
- Decision No. 8215/QD-XPHC.

Organization representative
Legal representative
DIRECTOR

M.S.D.N: 0304803601 - C.T.C.P - CÔNG TY CỔ PHẦN CẤP NƯỚC THỦ ĐỨC - P. THỦ ĐỨC - TP. HỒ CHÍ MINH

Nguyen Cong Minh

TAX DEPARTMENT
HO CHI MINH CITY TAX DEPARTMENT

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No.: 8215/QĐ-XPHC

Ho Chi Minh City, November 18, 2026

DECISION
On sanctioning administrative violations in taxation

HEAD OF HO CHI MINH CITY TAX DEPARTMENT

Pursuant to Articles 57, 68, 70, 78 and 85 of the Law on Handling of Administrative Violations (as amended and supplemented in 2020);

Pursuant to the Law on Tax Administration dated December 10, 2025 and its implementing guidelines;

Pursuant to the Law on Tax Administration dated June 13, 2019 and the Law on Tax Administration dated November 29, 2006;

Pursuant to the Tax Laws and their implementing guidelines;

Pursuant to Decree No. 118/2021/NĐ-CP dated December 23, 2021 of the Government detailing a number of articles and measures for implementation of the Law on Handling of Administrative Violations; Pursuant to Decree No. 68/2025/NĐ-CP dated March 18, 2025 of the Government amending and supplementing a number of articles of Decree No. 118/2021/NĐ-CP dated December 23, 2021 of the Government detailing a number of articles and measures for implementation of the Law on Handling of Administrative Violations;

Pursuant to Decree No. 125/2020/NĐ-CP dated October 19, 2020 of the Government on penalties for administrative violations in taxation and invoices; Decree No. 102/2021/NĐ-CP dated November 16, 2021 of the Government amending and supplementing a number of articles of the Decrees on penalties for administrative violations in the fields of taxation and invoices; customs; insurance business and lottery business; management and use of public property; thrift practice and waste prevention; national reserves; State Treasury; accounting and independent audit; and Decree No. 310/2025/NĐ-CP dated December 2, 2025 of the Government amending and supplementing a number of articles of Decree No. 125/2025/NĐ-CP dated October 19, 2020 of the Government on penalties for administrative violations in taxation and invoices;

Pursuant to Decision No. 1376/QD-CT dated June 30, 2025, issued by the Director General of the Tax Department, stipulating the functions, duties, powers, and organizational structure of the provincial and municipal Tax Departments under the Tax Department;

Pursuant to Decision No. 3736/QĐ-CT dated December 31, 2025 of the Director-General of the Tax Authority promulgating regulations on the functions, duties and powers of the Office and Divisions under provincial and municipal tax offices;

Pursuant to the Tax Examination Minutes dated November 11, 2026 between Thu Duc Water Supply Joint Stock Company and the Examination Team under Decision No. 9530/QĐ-TPHCM dated October 12, 2026 of the Head of Ho Chi Minh City Tax Department regarding the tax examination at Thu Duc Water Supply Joint Stock Company;

Pursuant to Decision No. 918/QĐ-TPHCM dated February 2, 2026 of the Head of Ho Chi Minh City Tax Department on delegation of authority to sanction administrative violations;

DECIDES:

Article 1. To impose an administrative penalty on the organization named below:

1. Name of violating organization: Thu Duc Water Supply Joint Stock Company;

- Head office address: No. 8 Khong Tu Street, Thu Duc Ward, Ho Chi Minh City;

- Tax identification number: 0304803601;

- Enterprise Registration Certificate No. 0304803601, first issued by the Department of Finance of Ho Chi Minh City on January 18, 2007 and most recently amended for the 6th time on August 15, 2025;

- Legal representative: Nguyen Cong Minh - Gender: Male

- Position: Director.

2. Administrative violations committed:

- Incorrect declaration that did not result in an underpayment of value-added tax (VAT) payable, as prescribed in Clause 1, Article 141 of the Law on Tax Administration dated June 13, 2019.

- Incorrect declaration resulting in an underpayment of value-added tax (VAT) payable and corporate income tax (CIT) payable for 2022 and 2024, as prescribed in Clause 1, Article 142 of the Law on Tax Administration dated June 13, 2019.

3. The administrative violations are prescribed in:

Clauses 1, 2 and 3, Article 16; Clause 3, Article 12; and Clause 2, Article 17 of Decree No. 125/2020/NĐ-CP dated October 19, 2020 of the Government on penalties for administrative violations in taxation and invoices.

4. Aggravating circumstances: repeated violations.

5. Mitigating circumstances: none.

6. The following penalties and remedial measures shall be applied:

a) Principal penalty: fine.

- Fine amount: VND 279,844,362 (in words: Two hundred seventy-nine million eight hundred forty-four thousand three hundred sixty-two Vietnamese dong), comprising:

+ Fine for incorrect declaration resulting in an underpayment of VAT payable (sub-item 4254): VND 51,820,308.

+ Fine for incorrect declaration resulting in an underpayment of CIT payable for 2022 and 2024 (sub-item 4254): VND 119,651,956.

+ Fine for incorrect declaration that did not result in an underpayment of VAT payable for November 2024 and December 2024 (sub-item 4254): VND 7,150,000.

+ Fine equal to 1.5 times the tax shortfall for the use of unlawful invoices resulting in an underpayment of VAT payable for April 2022, August 2022, October 2022 and July 2024 (sub-item 4254): VND 28,839,815.

+ Fine equal to 1.5 times the tax shortfall for the use of unlawful invoices resulting in an underpayment of CIT payable for 2022 and 2024 (sub-item 4254): VND 72,382,283.

b) Additional penalties: none.

c) Remedial measures:

- Tax arrears collection: VND 924,842,720 (in words: Nine hundred twenty-four million eight hundred forty-two thousand seven hundred twenty Vietnamese dong), comprising:

+ VAT arrears collection (sub-item 1701): VND 278,328,082;

+ CIT arrears collection (sub-item 1052): VND 646,514,638.

- Late-payment interest: VND 196,083,816 (in words: One hundred ninety-six million eighty-three thousand eight hundred sixteen Vietnamese dong), comprising:

+ Late-payment interest on VAT (sub-item 4931): VND 73,114,505;

+ Late-payment interest on CIT (sub-item 4918): VND 122,969,311.

The above late-payment interest is calculated through the end of November 11, 2026. Thu Duc Water Supply Joint Stock Company is responsible for calculating and paying late-payment interest from the day following November 11, 2026 until the date of actual payment of the above tax arrears and fines into the State Budget in accordance with regulations.

- Remaining deductible VAT to be reduced: VND 1,669,600 (in words: One million six hundred sixty-nine thousand six hundred Vietnamese dong).

Thu Duc Water Supply Joint Stock Company is requested to declare an adjustment to reduce the above deductible tax amount in the VAT return for the tax period in which this Decision is received (Item 37 on the Value-Added Tax Return - Form No. 01/GTGT).

Total tax arrears, fines and late-payment interest: VND 1,400,770,898 (in words: One billion four hundred million seven hundred seventy thousand eight hundred ninety-eight Vietnamese dong).

Article 2. This Decision takes effect from the date of signing.

Article 3. This Decision shall be:

1. Delivered to Mr. Nguyen Cong Minh, legal representative of the sanctioned organization named in Article 1 of this Decision, for compliance.

Within 10 (ten) days from the date of receipt of this Decision, Thu Duc Water Supply Joint Stock Company must strictly comply with this sanctioning Decision. The fine, tax arrears and late-payment interest specified in Article 1 shall be paid into Account No. 7111.1056137 of Ho Chi Minh City Tax Office 01, DBHC code 26824 (Thu Duc Ward KBNN code 0136 opened at State Treasury Region II - Transaction Office No. 1, address: 236 Dong Van Cong Street, Cat Lai Ward, Ho Chi Minh City.

Thu Duc Water Supply Joint Stock Company has the right to lodge a complaint or initiate legal proceedings against this Decision in accordance with law.

2. Sent to State Treasury Region II - Transaction Office No. 1 for collection of the fine, tax arrears and late-payment interest.

3. Sent to Enterprise Management and Support Division No. 2 and Examination Division No. 1 for implementation of this Decision./.

Recipients:
- As stated in Article 3;
- Archived: AD, KTr1 (TTT Xuan-05b).

FOR THE HEAD OF HO CHI MINH CITY TAX DEPARTMENT
DEPUTY HEAD OF HO CHI MINH CITY TAX DEPARTMENT

(signed)

Tran Hiep Hung