THE STATE SECURITIES COMMISSION'S ISSUANCE OF REGISTRATION CERTIFICATE FOR PUBLIC OFFERING OF SECURITIES ONLY SIGNIFIES THAT THE SECURITIES OFFERING REGISTRATION HAS BEEN CARRIED OUT IN ACCORDANCE WITH RELEVANT PROVISIONS OF LAW AND DOES NOT IMPLY A GUARANTEE OF THE VALUE OF THE COMPANY AND THE SECURITIES. ANY STATEMENT TO THE CONTRARY IS ILLEGAL.

PROSPECTUS

BVBank
Ngân hàng Bản Việt

VIET CAPITAL COMMERCIAL JOINT STOCK BANK

(Business Registration Certificate No. 0301378892, first issued by the Ho Chi Minh City Department of Planning and Investment on October 16th, 1992, with the 30th amendment registered on June 19th, 2023; License for Establishment and Operation No. 0025/NH-GP, issued by the Governor of the State Bank of Vietnam on August 22nd, 1992; and Decision No. 3902/QD-NHNN, dated December 15th, 2025, regarding the amendment of the charter capital provision in the Operating License of Viet Capital Commercial Joint Stock Bank)

BVBank
Ngân hàng Bản Việt

PUBLIC OFFERING OF BONDS

(Offering Registration Certificate No. 668/GCN-UBCK issued by the Chairman of the State Securities Commission on November 06, 2026)

This Prospectus and its appendices will be made available at:

ISSUER

BVBank
Ngân hàng Bản Việt

VIET CAPITAL COMMERCIAL JOINT STOCK BANK

- Address: 412 Nguyen Thi Minh Khai, Ban Co Ward, Ho Chi Minh City
- Phone: (028) 62 679 679 Fax: (028) 6263 8668

CONSULTING ORGANIZATION

ACBS

ACB SECURITIES COMPANY LIMITED

- Address: 3rd Floor, Léman Luxury Building, 117 Nguyen Dinh Chieu, Xuan Hoa Ward, Ho Chi Minh City
- Phone: (028) 7300 7000 Fax: (028) 7300 3751

from . . . /. . . /2026

Person in charge of information disclosure:

Full name: Mr. Nguyen Thanh Tu Position: Deputy General Director

Phone number: (028) 62 679 679

Signature Not Verified
Ký bởi: NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN BẢN VIỆT
Ký ngày: 12/11/2026 15:42:35

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I. PERSONS PRIMARILY RESPONSIBLE FOR THE CONTENT OF THE PROSPECTUS

1.Listing Applicant

VIET CAPITAL COMMERCIAL JOINT STOCK BANK

- Mr. Le Anh Tai — Position: Chairman of the Board of Directors
- Mr. Ly Hoai Van — Position: General Director
- Ms. Tran Thi Kim Thu — Position: Chief Accountant

We warrant that the information and figures in this Prospectus are accurate and truthful, and we are responsible for the accuracy and truthfulness of such information and figures. To the extent of our responsibility and knowledge, we warrant that there is no erroneous information or figures that could affect the information in this Prospectus.

2.Consulting organization

Consulting organization: ACB Securities Company Limited.

- Mr. Nguyen Duc Hoan — Position: General Director.

(Pursuant to Power of Attorney No. 34/GUQ-ACBS.26 dated October 12, 2026, issued by the Chairman of the Members' Council).

This Prospectus constitutes a part of the registration dossier for the public offering of bonds, prepared by ACB Securities Company Limited under the Public Bond Issuance Consulting Services Agreement No. 2209/HDDV.26 dated September 22, 2026, entered into between ACB Securities Company Limited and Viet Capital Commercial Joint Stock Bank (including all attached appendices) (hereinafter referred to as the "Prospectus"). To the best of our knowledge and within the scope of our responsibilities, we affirm that the analysis, assessment, and selection of language in this Prospectus have been conducted in a reasonable and prudent manner, based on the information and data provided by Viet Capital Commercial Joint Stock Bank.

II. RISK FACTORS

In addition to the information contained elsewhere in this Prospectus, prospective investors purchasing shares of BVBank ("Shares") should carefully consider the following risks before purchasing the Shares. The occurrence of one or more of the events described below may adversely affect the business performance and financial position of the Listing Applicant – BVBank. Furthermore, there may be other risks that could adversely affect the Share investment but which BVBank is unaware of or deems non-material at this time.

1. Economic risks

The Bank's business operations are heavily influenced by macroeconomic factors such as economic growth rate, inflation, interest rates, exchange rates, government policies, and policies for developing the financial services industry.

All of BVBank's revenue originates from Vietnam, and its business operations are conducted within the territory of Vietnam. Therefore, BVBank's business activities are dependent on the economic, political, legal, and policy conditions in Vietnam. The degree of impact of macroeconomic factors on BVBank is directly proportional to the level of government intervention, the level of development, growth rate, foreign exchange management, wage and price controls, and restrictions on imported goods.

1.1. Economic growth rate

In 2020 and 2021, Vietnam was severely affected by the outbreak and rapid spread of the Covid-19 pandemic. The Vietnamese economy suffered a significant impact, with GDP growth reaching only 2.91% in 2020 and 2.58% in 2021. Entering 2022, the global economy faced numerous major challenges and economic and political fluctuations. Several prominent events negatively impacted global economic growth prospects, including: (i) The Covid-19 pandemic continued to significantly affect the production and business activities of many countries worldwide, especially the world's second-largest economy, China; (ii) The Russia-Ukraine war and the accompanying series of economic sanctions caused a major shock to the global economy, disrupting financial markets and causing prices of essential goods and services such as energy and food to surge to new record highs, and (iii) inflation to rise sharply on a global scale.

The general difficulties of the global economy have also significantly impacted an increasingly open economy like Vietnam. However, with flexible and timely policies, such as the National Assembly's Resolution No. 43/QH15/2022, and the active and decisive implementation of tasks and solutions outlined in Government resolutions such as Resolution No. 01/NQ-CP and Resolution No. 11/NQ-CP on the socio-economic recovery and development program by government agencies and departments at all levels, the Vietnamese economy has recovered strongly in 2022.

According to data from the Statistics Office, the gross domestic product (GDP) in 2022 increased by 8.02% compared to 2021, reaching the highest growth rate in the period 2012-2022, thus making the Vietnamese economy a bright spot in the gloomy picture of the global economy.

In 2023, the global economy continued to face numerous difficulties and challenges. Most economies worldwide experienced lower-than-expected growth due to declining aggregate demand; inflation cooled but remained high; monetary policy tightened; global public debt reached record levels; the military conflict between Russia and Ukraine became more complex; geopolitical instability, food security, natural disasters, and climate change all increased.

Despite facing numerous challenges in 2023, the Vietnamese economy, thanks to the proactive, flexible, decisive, and close guidance of the entire political system, the Government, and the Prime Minister, along with the unity, trust, and support of the people and the business community, implemented many solutions to overcome difficulties, promote growth, maintain macroeconomic stability, and ensure the major balances of the economy. As a result, the Vietnamese economy still achieved positive results, showing a continued recovery trend with higher growth rates in each subsequent quarter.

In 2023, economic growth reached 5.05%; of which, the agriculture, forestry and fisheries sector increased by 3.83%, contributing 0.46 percentage points; industry and construction increased by 3.74%, contributing 1.51 percentage points (industry alone increased by 3.02%); and services saw the highest growth at 6.82%, contributing 3.25 percentage points, with product taxes less product subsidies increasing by 3.33%.

Vietnam's economy in 2024 continues its positive recovery trend, with each quarter surpassing the previous one. Specifically, GDP in 2024 is estimated to increase by 7.09% year-on-year, only slightly lower than the growth rates of 2018, 2019, and 2022 during the 2012-2024 period. Within the overall increase in added value, the agriculture, forestry, and fisheries sector grew by 3.27%, contributing 5.37%; the industry and construction sector grew by 8.24%, contributing 45.17%; and the service sector grew by 7.38%, contributing 49.46%.

In 2025, the global economy faces numerous complex challenges and fluctuations, directly impacting overall global economic growth, as well as the growth rates of specific economic sectors and industries. Risks from tariff policies are increasing as many countries adopt protectionist measures, slowing down international trade. Simultaneously, geopolitical conflicts such as the Russia-Ukraine and Israel-Iran wars continue to increase global economic instability. Specifically, in the first quarter of 2025, the United States will impose a comprehensive import tariff of 10% on all goods, with China facing an additional 34%, while the European Union (EU), Japan, and South Korea will face tariffs of 25% or higher. This will cause global economic volatility, with the World Bank forecasting a slowdown in global GDP growth to 2.3% in April 2025. However, the global economy has shown signs of a slight recovery since Q3 2025, thanks to positive developments in trade negotiations and increased trade between countries.

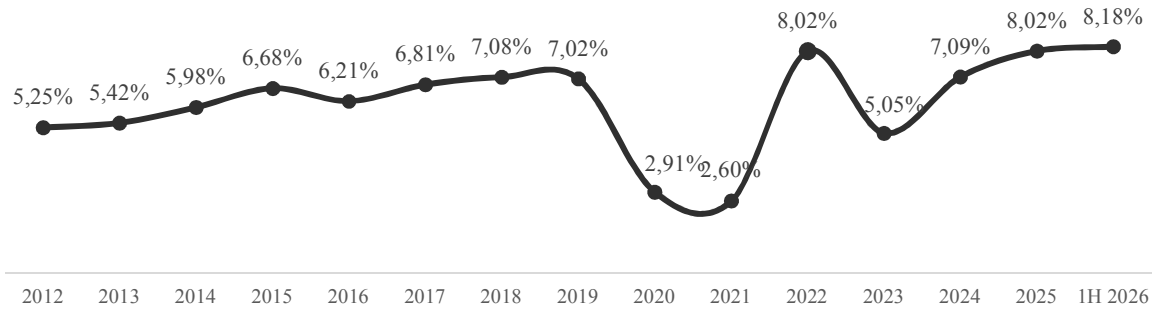
Amidst global economic instability, the Vietnamese economy has demonstrated remarkable resilience and sustained high growth . According to data from the Statistics Office, GDP growth in 2025 reached an impressive 8.02% year-on-year in 2024 – exceeding the target and significantly higher than the global average. This growth is driven by all core economic sectors:

- The agriculture, forestry, and fisheries sector increased by 3.78% (contributing 5.3% to GDP growth);

- Industry and construction increased by 8.95% (contributing 43.62%);
- The service sector increased by 8.62% (contributing 51.08%). Total retail sales of goods and consumer service revenue in 2025 also maintained positive growth momentum, reaching VND 7,008 trillion, an increase of 9.2% compared to the previous year, reflecting the recovery of domestic consumer demand.

In the first 9 months of 2026, Vietnam's GDP grew by 9.01% year-on-year (1.16 percentage points higher than the 7.85% growth rate in the same period of 2025). This is a quite impressive growth result given the ongoing instability and rising risks in the global economy. Specifically, the growth rates for the third quarter and the 9-month period across economic sectors were as follows: agriculture, forestry, and fishery grew by 4.21% and 4.02%; industry and construction grew by 12.5% (or 12.50%) and 11.21%; and the services sector grew by 9.54% and 8.69%, respectively. These results demonstrate the economy's continued recovery and its ability to maintain a relatively stable growth momentum, reflecting significant efforts in economic management and the resilience of the entire economy in overcoming challenges.

Figure 1: Vietnam's GDP growth from 2012 to the first nine months of 2026



Source: Statistics Office

When the economy enters a stable growth trajectory, it will open up many development opportunities for domestic businesses in general, and for BVBank in particular. However, in the context of the still unstable global economic, political, and social situation, the Vietnamese economy still contains potential risks that, if they occur, will quickly negatively impact the growth rate and cash flow of the economy and directly affect BVBank's business operations.

In the face of macroeconomic fluctuations, BVBank proactively identifies, monitors, and manages factors that may affect its business operations and financial situation. Simultaneously, BVBank continues to improve the quality of its products and services and refine its internal management system to strengthen its foundation for sustainable development in the banking and finance sector.

1.2. Inflation risk

Inflation is a macroeconomic factor affecting the entire economy, significantly impacting the economy in general and BVBank in particular. In recent years, the Government has aggressively implemented measures to curb inflation and stabilize the macroeconomy. The inflation control target for the period 2020-2024 has been successfully achieved at below 4% (3.23% in 2020, 1.84% in 2021, then increasing to 3.15% in 2022 , 3.25% in 2023 and 3.63% in 2024).

Based on data published by the Statistics Office, the average national consumer price index (CPI) in 2025 is projected to increase by 3.31%, achieving the inflation control target of below 4.5% as stipulated in Government Resolution No. 226/NQ-QP dated August 5th, 2025. Maintaining a reasonable inflation rate while the economy continues to grow demonstrates the effectiveness of the government's macroeconomic management policies, along with close coordination among ministries, sectors, and localities in promptly implementing solutions to reduce inflationary pressure. One of the policy highlights is Politburo Resolution No. 68-NQ/TW dated May 4th, 2025, which aims to create a favorable environment for the strong development of the private sector. Accordingly, the State has issued a series of support policies such as Interest rate support packages for businesses in pioneering sectors; Corporate income tax reductions for innovative startups, venture capital fund management companies, and intermediary organizations supporting startups and innovation; exemption from corporate income tax for the first three years for newly established small and medium-sized enterprises; and facilitating private enterprises' access to crucial resources such as land, capital, and high-quality human resources. In addition, the Value Added Tax Law, effective from July 1st, 2025, has directly contributed to reducing price pressure. According to Resolution No. 204/2025/QH15 of the National Assembly and Decree No. 174/2025/ND-CP of the Government, the VAT rate has been reduced from 10% to 8% for most goods and services, except for certain specific sectors such as telecommunications, finance and banking, insurance, securities, and real estate business. These coordinated policies not only boost domestic consumption but also contribute to controlling inflation.

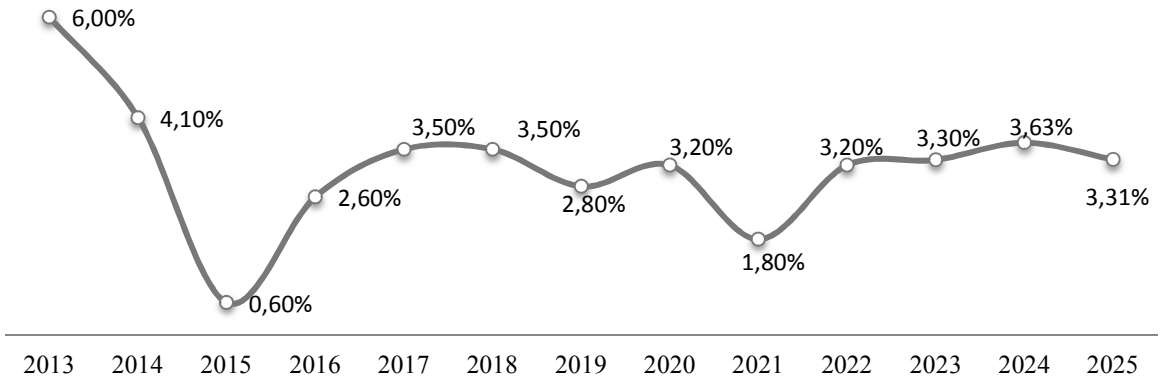
Entering 2026, during the first 9 months of 2026, the global economy has maintained a fair degree of resilience amid rising risks. Investments in high tech, semiconductors, artificial intelligence (AI), data centers, and energy have become new growth drivers for many economies. However, the prolonged conflict in the Middle East has pushed up energy prices, logistics costs, food prices, and the prices of many commodities, causing global inflation to rise (though slowing down), interest rates to climb, and public and private debt risks to escalate accordingly. At the same time, extreme weather events—including a super El Niño that may last until February 2027—could reduce the GDP of heavily affected countries by 1–2% (according to PIIE/AFDP), increasing pressure on food security, water resources, supply chains, infrastructure, and agricultural production.

Domestically, amidst this volatile global economic landscape and rising inflation, the Government and the Prime Minister directed ministries, sectors, and localities to implement synchronized measures aimed at stabilizing the macroeconomy, controlling inflation, and ensuring major economic balances. Economic management was conducted flexibly, featuring close coordination between fiscal and monetary policies; the petroleum market was managed in alignment with global price trends and domestic supply-demand dynamics to mitigate price volatility. Localities actively implemented solutions to support production, stabilize markets, and ensure a steady supply of goods to meet consumer demand. However, pressures stemming from input costs, energy price

fluctuations, and inflation risks persisted, posing challenges for future economic management. The average Consumer Price Index (CPI) for the first nine months of 2026 rose by 4.52% compared to the same period in 2025.

Clearly, controlling inflation in 2026 remains a challenging task given the various factors exerting upward pressure on price levels. Specifically: (i) Global input material prices are high due to geopolitical tensions and trade protectionism. As Vietnam is a major importer of raw materials for production, this will affect costs and prices, putting pressure on businesses and consequently driving up domestic consumer goods prices; (ii) Adjusting prices of state-managed services to accurately reflect all factors and costs in the pricing of healthcare services and education tuition fees will impact and increase the CPI; (iii) The target of 10% GDP growth in 2026 will create further pressure on prices, as high economic growth means that aggregate demand, including investment and consumption, must both increase sharply. (iv) Exchange rates are projected to continue impacting the CPI in 2026 due to increased investment and consumption, leading to increased imports, while export growth in 2026 may face challenges due to slower global economic growth, and (v) Government recovery support programs, public investment disbursements, tourism services, etc., are expected to put pressure on price levels in 2026.

Figure 1: Inflation rates from 2013 to 2025



Source: Statistics Office

For a bank focused on credit growth in retail consumer lending and small and medium-sized enterprises (SMEs) like BVBank, high inflation will directly impact its business performance through rising input costs, particularly funding costs, personnel, and capital expenditures on infrastructure, machinery, and offices, etc.

1.3. Interest rate risk

Interest rate risk includes both bank book interest rate risk and trading book interest rate risk. Bank Book interest rate risk is the possibility of losses to net interest income and the economic value of capital of Viet Capital Commercial Joint Stock Bank (BVBank) due to adverse fluctuations in interest rates. Meanwhile, trading book interest rate risk is the possibility of losses

to BVBank's trading portfolio due to adverse fluctuations in interest rates, affecting the portfolio value.

- Regarding interest rate risk in the Bank Book: the risk may arise from the difference in value between interest-rate-sensitive assets and interest-rate-sensitive liabilities at each interest rate reset. When market interest rates fluctuate, interest income may decrease while interest payable on loan financing does not decrease correspondingly due to the interest rate reset difference, potentially impacting BVBank's net interest income and economic value of capital.

- Regarding interest rate risk in the Trading Book: losses can occur due to the difference between the market value and the purchase price of the trading portfolio. When market interest rates fluctuate unfavorably, depending on the nature of the portfolio, this difference may fluctuate and cause losses for BVBank.

The bank manages interest rate risk by developing and issuing comprehensive regulations and procedures, including those related to risk identification, measurement, monitoring, and reporting. Risk identification is based on an analysis of the characteristics of each product in the portfolio and the sensitivity of each product to market interest rate fluctuations.

Based on this, BVBank implements appropriate risk measurement methods and establishes a risk limit system to control risks arising from interest rate fluctuations. These interest rate risk limits are built based on analyses and assessments of interest rate market trends and developments, aligning with the Bank's risk appetite and ensuring compliance with State Bank of Vietnam regulations.

Interest rate risk monitoring and reporting are conducted periodically to provide timely information to the Executive Board, supporting governance, operations, and decision-making in line with the actual situation.

In addition, the Bank conducts scenario analysis and stress tests on interest rate fluctuations to assess the impact on income and portfolio value. The asset and capital structure is flexibly adjusted according to the ALCO Council's guidance in interest rate risk management, including adjusting the maturity structure and interest rate structure to suit market developments and the Bank's operational direction.

1.4. Foreign exchange risk

Foreign exchange risk is the potential for loss to BVBank's foreign currency position due to unfavorable fluctuations in exchange rates. BVBank's current foreign exchange risk arises from its business operations, customer service activities, and investment activities of the Bank Book. The foreign currency position is centrally managed at the Head Office.

To mitigate this risk, BVBank has established a system of limits based on its internal risk assessment system and the regulations of the State Bank of Vietnam, including but not limited to: Position limits, Transaction limits granted to a single customer, Stop-loss limits, Concentration risk limits in proprietary trading, and the establishment of early warning levels, etc. Foreign exchange positions are managed daily, including reassessing the foreign exchange portfolio

according to market prices, measuring potential risks to the portfolio, and reporting compliance with limits to the Executive Board and relevant units to make decisions appropriate to the actual situation.

At the same time, BVBank flexibly employs exchange rate risk hedging strategies through derivative instruments such as swap transactions, forward transactions, and other tools to minimize foreign exchange risk, ensuring the maintenance of established limits, in line with BVBank's risk appetite from time to time.

2. Legal risks

As a business operating in a conditional business sector, BVBank is subject to the regulation of specialized legal systems such as the Law on the State Bank of Vietnam, the Law on Credit Institutions, the Law on Securities, etc., and decrees, circulars, and regulations issued by competent state agencies, in addition to general provisions of law (the Law on Enterprises, the Law on Commerce, tax management laws, etc., and implementing guidelines).

In the process of deep international economic integration and the "new era, the era of Vietnam's national progress," the Vietnamese legal system is continuously being perfected to codify commitments in international treaties and to meet the demands of continued strong innovation and improvement of a comprehensive, effective, and efficient legal system to meet the requirements of national development in the new period. Recently, the National Assembly has passed several important laws to perfect the legal framework for the business environment and operations of credit institutions in Vietnam, specifically: Law No. 46/2010/QH12 on the State Bank of Vietnam, Law No. 32/2024/QH15 on Credit Institutions, Law No. 68/2014/QH13 on Enterprises, Law No. 67/2014/QH13 on Investment, and several other related laws concerning the operation of credit institutions. Law No. 32/2024/QH15 on Credit Institutions, effective from July 1st, 2024, has established a new, stricter, and safer legal framework, addressing outstanding issues from the previous period while also tackling key issues of public concern in banking operations; thereby aiming to further improve regulations for credit institutions in banking activities.

To mitigate legal risks, BVBank proactively updates and disseminates legal documents, conducts news reviews, and assesses the impact of changes and new regulations. BVBank has also developed internal procedures and regulations to ensure that the Bank's Legal Department participates in and oversees the development and issuance of new procedures, regulations, policies, and products. This ensures that BVBank's operations comply with current regulations and are updated on anticipated provisions of law.

To limit and mitigate this risk, BVBank has proactively identified, controlled, and prevented legal risks to the maximum extent possible, specifically as follows:

- Establishing and maintaining a risk management framework (including legal risks) based on the following three independent lines of defense model:
    - The first line of defense consists of risk-generating departments, including those that generate revenue, make risky decisions, and allocate risk limits for specific business

activities and operations; and other risk-generating departments. The first line of defense is responsible for identifying, controlling, monitoring, and mitigating risks.

- The second line of defense comprises the Compliance, Legal, and Risk Management departments. This second line of defense is responsible for developing risk management policies and internal risk management regulations; measuring, monitoring, and controlling bank-wide risks; and ensuring compliance with provisions of law.
- The third line of defense is internal auditing, performed by the internal audit department in accordance with provisions of law and BVBank's internal auditing regulations issued by the Supervisory Board.

- Establishing a mechanism for identifying and managing changes and new regulations: BVBank proactively monitors planned and newly issued documents, draft policies, directives from state management agencies, and market practices; thereby assessing the impact of changes in provisions of law on BVBank's governance, management, business, and operations. It assigns responsible units to review and submit regulations, procedures, and products for issuance, determines completion deadlines, and conducts post-implementation checks.

- For highly impactful regulations such as those concerning credit granting, banking safety limits, loan classification, loan guarantees, personal data protection, and anti-money laundering, BVBank develops detailed implementation plans, provides training, and deploys them throughout the system, reporting progress to the competent authorities.

- Legal control over regulations, procedures, and products/services: Before issuing regulations, procedures, and products/services, all issued documents must be legally reviewed and assessed by BVBank's Legal Department. In addition, BVBank has built and implemented a digitized library of internal documents, contracts, forms, and transaction terms, while clearly defining the circumstances under which standard forms may be modified, the authority to approve exceptions, and related regulations.

- Strengthening anti-money laundering, information security, and protection of personal and customer data: BVBank continues to maintain its customer identification system, update customer information, screen alert lists, monitor unusual transactions, and report suspicious transactions in accordance with the State Bank of Vietnam's regulations. Simultaneously, it controls the collection, use, storage, sharing, and deletion of customer data, ensuring compliance with regulations on information security, personal data protection, and information safety. All digital banking activities, eKYC, and collaborations with technology partners, agents, service providers, and third parties are subject to contract review, data access authorization, confidentiality clauses, compensation responsibilities, and incident handling mechanisms in accordance with the law and BVBank regulations.

- Training, supervision, and handling of violations: At least annually, BVBank employees participate in training courses on legal matters, compliance, and risk management according to their job titles, especially for customer relationship managers, tellers, and treasury staff. In addition, BVBank collaborates with State agencies, the Banking Association, and other

organizations to facilitate employees' participation in specialized seminars, conferences, training on legal documents, and training programs in banking operations.

3. Specific risks

3.1. Credit Risk

Credit risk is a fundamental risk for most commercial banks in general and BVBank in particular, as lending remains the primary activity of commercial banks. This risk arises when the credit recipient, the obligor, or the counterparty fails to perform or is unable to perform part or all of their obligations as committed in the contract. Credit risk arises from the following main causes:

From the banks themselves: Due to lax credit policies and procedures, ineffective risk management, inadequate customer assessment, failure to fully comply with BVBank's procedures and regulations, and the insufficient professional skills of some credit officers, etc.

From the customer's perspective: This could be due to limited management capabilities of the unit's leadership, outdated production technology that is insufficient to create highly competitive products, a lack of capital to implement the business plan, or intentional fraud by the customer, etc.

From the business environment perspective: This can be due to force majeure events (natural disasters, epidemics, etc.), changes in macroeconomic policies and the legal environment, a downturn in the industry in which the customer operates or in the economy as a whole, or due to information asymmetry.

In today's rapidly changing business environment, with economic entities interconnected, credit risk management has become complex. Furthermore, credit activities contribute significantly to BVBank's revenue. This reality necessitates the Bank continuously strengthening its risk management capabilities, particularly credit risk management.

To prevent and mitigate this risk, BVBank aims to further improve its credit risk management framework in accordance with international practices and the regulations of the State Bank of Vietnam, focusing on establishing a suitable risk management environment, an effective measurement and monitoring system, and an independent control mechanism throughout the entire credit lifecycle, specifically:

- Improving the credit risk management environment: BVBank clearly defines the roles, responsibilities, and authority of the Board of Directors, the Executive Board, specialized committees, business units, credit appraisal, risk management, legal, compliance, credit management, post-loan inspection, and internal audit. The Board of Directors approves the credit strategy, risk appetite, credit policy, and key limits; the Executive Board organizes implementation and supervision; the Risk Management Department conducts independent assessments, portfolio monitoring, and early warning; and the Internal Audit independently checks the compliance and effectiveness of the control system. The three-line defense model is effectively implemented to ensure credit growth goes hand in hand with asset quality and capital safety.

- Specifying credit risk appetite: BVBank transforms its risk appetite into measurable indicators such as establishing indicators for credit growth rate, non-performing loan ratio, target group 2 loan ratio, unsecured loan ratio, credit limits by customer type, economic sector, and product, etc.

- Enhancing internal credit rating systems: BVBank has developed and continues to refine its own internal credit rating systems for each customer segment, using them throughout the credit approval process. For individual customers, the model combines personal information, occupation, income, credit history, transaction behavior, and existing debt obligations, etc. while for corporate customers, the model combines financial indicators, cash flow, management capacity, industry prospects, and the customer's credit history, etc.

- Early debt warning and standardized debt handling and recovery: BVBank has implemented and is gradually applying an early debt warning system to promptly identify customers showing signs of declining credit quality such as late payments, reduced cash flow through accounts, the emergence of Group 2 debt at other credit institutions, tax debt, unusual changes in ownership, or a decrease in the value of collateral, etc. Based on the warning level, BVBank applies appropriate measures such as increasing the frequency of inspections, restricting disbursements, reducing credit limits, tightly controlling cash flow, or transferring to specialized debt management. Regarding debt handling and recovery, BVBank continues its strategy of categorizing loans according to their recovery potential, applying early debt reminders, conditional debt restructuring, partial recovery, handling collateral, initiating legal action, or selling debt when necessary.

Portfolio Risk Management: Closely linked to early debt warning, BVBank monitors its credit portfolio by industry, product, customer segment, credit granting area, loan term, collateral type, etc. Simultaneously, it conducts credit risk stress tests at least once a year, developing adverse scenarios such as economic growth slowdown, interest rate increases, inflation increases, exchange rate fluctuations, etc. The results of these stress tests serve as tools for BVBank to develop appropriate credit risk management strategies, such as adjusting credit limits, product policies, and credit granting conditions for customers. Through these measures, BVBank proactively controls credit risk at both the loan and portfolio levels, implementing a strategy that balances credit growth, business efficiency, and operational safety, while enhancing its resilience to adverse fluctuations in the economic and market environment.

3.2. Market risk

Market risk is the risk arising from adverse fluctuations in interest rates, exchange rates, gold prices, stock prices, and commodity prices in the market. Market risk includes:

- Interest rate risk

Interest rate risk is the risk arising from adverse fluctuations in market interest rates on the value of valuable papers, interest-bearing financial instruments, and interest rate derivatives on the Bank's trading book, potentially leading to BVBank facing a decline in profits or related asset losses due to interest rate volatility.

Interest rate risk is measured by the difference (at any given time in the future) between the total outstanding balance of loans (assets) for which the bank must adjust interest rates, compared to the total outstanding balance of deposits (liabilities) for which the bank must adjust interest rates. This is known as the re-pricing gap. Therefore, if BVBank has to increase deposit interest rates while failing to adjust lending interest rates in time, it will lead to a reduction in interest income.

- Foreign exchange risk

Foreign exchange risk (exchange rate risk) is the risk of loss to the Bank due to maintaining foreign currency positions when exchange rates fluctuate unfavorably. Foreign exchange risk arises when there are fluctuations in the market exchange rates for foreign currency liabilities and assets at the Bank, leading to the possibility that BVBank may face a decline in profits when revaluation of those items to VND.

- Stock price risk

Stock price risk is the risk arising from adverse fluctuations in stock prices on the market that affect the value of the stock and derivative securities on the bank's trading book. When such adverse fluctuations occur, it increases the costs of buying and selling trading and/or investment securities, thereby reducing the bank's profits. Currently, BVBank does not invest in stocks, therefore no stock price risk arises.

- Commodity price risk

Commodity price risk is the risk of adverse fluctuations in commodity prices in the market affecting the value of commodity derivative products. The value of products in spot transactions subject to commodity price risk at the Bank is subject to commodity price risk. Currently, BVBank does not trade commodities, therefore no commodity price risk arises.

The bank manages market risk through identification, measurement, monitoring, and reporting. BVBank has developed and implemented comprehensive policies, systems, regulations, and procedures to comprehensively manage market risk factors. Specifically:

- Regarding interest rate risk, the Bank monitors and controls items including, but not limited to: interest rate repricing spreads between assets and liabilities; portfolios of valuable papers and financial instruments sensitive to market interest rates. Risk measurement is conducted through internal tools and models to assess the impact of interest rate fluctuations on the Bank's entire portfolio. Simultaneously, based on the current portfolio, BVBank conducts stress tests under various market stress scenarios to assess the Bank's resilience to significant market volatility

- Regarding foreign exchange risk, the Bank manages it by establishing and implementing a system of foreign currency position limits in accordance with internal regulations and in compliance with the State Bank of Vietnam's regulations. At the same time, BVBank regularly monitors exchange rate movements in the market and conducts daily revaluations of foreign currency items, including revaluation at market prices and measurement of value at risk (VaR), thereby promptly identifying adverse impacts on business results.

BVBank applies appropriate risk mitigation measures, including adjusting portfolio structure or using derivative instruments such as swaps and forward contracts, to minimize potential losses when interest rates and exchange rates fluctuate unfavorably.

- Regarding stock price risk and commodity price risk, BVBank currently has no related business activities; in the event of future risk, the Bank will develop a management framework, establish limits, and implement appropriate monitoring and control measures.

Overall, market risk management activities are carried out on the basis of a system of limits, early warning thresholds, measurement tools, monitoring and periodic reporting, ensuring alignment with the Bank's risk appetite and compliance with the State Bank of Vietnam's regulations.

3.3. Interest rate risk on the bank account

Interest rate risk on the bank book refers to potential losses arising from the difference in value between interest-rate-sensitive assets and interest-rate-sensitive liabilities at each maturity, and from the difference between the average duration of total assets and total liabilities. When market interest rates fluctuate, depending on the state of the interest-rate-sensitive asset gap and the duration gap, BVBank's net interest income and the economic value of capital may be affected.

Regarding interest rate risk on the bank book, BVBank manages it by identifying, measuring, monitoring, and controlling the sensitivity of assets, liabilities, and financial instruments to market interest rate fluctuations. Specifically, the Bank monitors the revaluation spread between assets and liabilities across different maturity scales to assess the degree of imbalance in interest rate adjustment timing, thereby promptly identifying adverse impacts on net interest income (NII) and equity value (EVE). Based on the results of risk measurement and assessment, the Bank establishes interest rate risk control limits, including limits on the revaluation spread, NII, EVE, and appropriate warning thresholds that align with the Bank's risk appetite, financial capacity, and business orientation. In addition, BVBank conducts scenario analysis and stress testing of various interest rate fluctuations to assess the potential impact on interest income and the economic value of equity. Based on market developments and the direction of the ALCO Council, BVBank proactively adjusts its asset and capital structure, including the maturity structure and portfolio of financial instruments held, to limit emerging risks and optimize capital utilization efficiency. Monitoring, measuring, and reporting interest rate risk are carried out periodically or on an ad hoc basis, ensuring the provision of complete and timely information to the Executive Board and competent authorities for management, operation, and decision-making in accordance with internal regulations as well as the regulations of the State Bank of Vietnam.

3.4. Operational Risk

Operational risk is the risk of financial loss or negative non-financial impact on the Bank resulting from inadequate or failed internal processes, human factors, system errors or failures, or external events. It is a material risk with a broad scope of occurrence, arising not only from the Bank's internal operations but also from external situations beyond the Bank's control that can nevertheless affect it, and it tends to increase alongside the complexity of the Bank's operations.

As BVBank expands its scale of operations and increases the complexity of its products and services (particularly through the development of retail banking and online transaction channels), the level of operational risk tends to rise.

Key operational risk groups include:

- Information technology and cybersecurity risks: arising from increased reliance on IT systems and digital transaction channels; risks of information insecurity, service disruption, and cyberattacks.
- Fraud and operational risks arise during the scaling of operations, an increase in the number of customers and transaction frequency; these include operational errors, internal or external fraud.
- Risks from internal processes and controls: related to inadequate process design or ineffective implementation.
- External risks include force majeure events or impacts from partners and the business environment.

If these risks are not managed effectively, they can affect the safety, efficiency, and reputation of the Bank.

To control and mitigate operational risks, BVBank implements the following strategies and measures:

- Improving the operational risk management framework: Building and maintaining an operational risk management framework based on the three-line-of-defense model:
  - Line 1: Business and operational units;
  - Line 2: Risk Management Department;
  - Line 3: Internal Audit.
- Implementing risk management tools
  - Conducting RCSA (Risk Self-Assessment and Control) periodically;
  - Managing operational events and losses;
  - Monitoring and reporting risks periodically to the Executive Board and the Board of Directors.
- Strengthening IT risk management and cybersecurity.
  - Conducting information security risk assessments;
  - Performing system monitoring and log management;

- Enhancing the prevention, detection, and handling of cybersecurity incidents;
- Implementing measures to ensure system confidentiality, integrity, and availability;
- Implementing governance based on internal regulations, referencing ISO 27001 standards and complying with State Bank of Vietnam (SBV) regulations.

- Fraud and operational risk control
  - Standardizing business processes;
  - Separating functions and responsibilities between departments;
  - Strengthening internal inspection and supervision;
  - Training and raising risk awareness among employees.
- Future development orientation
  - Continuing to refine the operational risk management framework;
  - Enhancing the application of technology in risk monitoring;
  - Enhancing information security management capabilities;
  - Strengthening the risk management culture throughout the entire system.

3.5. Liquidity Risk

Liquidity risk may stem from BVBank's inability to adequately anticipate and prepare for capital shortfalls, which could lead to adverse effects on BVBank's ability to meet its payment obligations when they fall due.

Over the past period, in addition to continuing to build credibility with large/traditional deposit customers, BVBank has actively focused on increasing capital mobilization from new customers, resulting in steady growth in deposit balances over the years. At the same time, BVBank continues to maintain a high volume of liquid assets to ensure solvency under normal and abnormal conditions, strictly adhering to the liquidity safety ratios stipulated by the State Bank of Vietnam.

In addition, BVBank has built a liquidity risk warning system in line with best practices, and developed regulations on liquidity management activities, clearly defining liquidity management tools, the responsibilities of each implementing unit, and measures for handling and resolving liquidity risks.

BVBank monitors and manages the maturity mismatch between cash inflows and outflows across different maturity scales, in order to promptly identify potential liquidity shortages and take appropriate corrective measures.

BVBank always ensures that it maintains deposits at the State Bank of Vietnam in accordance with current regulations on mandatory reserves, while also ensuring compliance with solvency ratios, liquidity reserve ratios, short-term funding for medium and long-term lending, loan-to-deposit ratios, and other operational safety ratio limits as prescribed by the State Bank of Vietnam.

3.6. Concentration Risk

Like most other commercial banks in Vietnam, BVBank focuses on financing sectors and economic areas with growth potential from time to time, which can lead to concentrated risk in certain sectors. Although BVBank strictly adheres to the State Bank of Vietnam's regulations on lending limits by sector, the downturn in some economic sectors can still affect BVBank's performance.

BVB minimizes this risk by carefully selecting industries and economic sectors with stable and long-term potential. For each client within an industry, BVBank also carefully assesses borrowers to select only those with good repayment ability and a long history of transactions with the bank. BVBank has consistently ensured compliance with the State Bank of Vietnam's regulations on industry-specific lending limits in recent years.

Regarding concentration risk in its proprietary trading portfolio, BVBank manages it by establishing and monitoring concentration risk limits for each counterparty, product type, and currency, aiming to limit excessive dependence or concentration of transactions on a particular counterparty, financial instrument, or currency. Specifically, counterparty concentration risk limits are applied to control the total value of transactions generated with each organization or trading partner, ensuring that there is not excessive dependence on one or a group of counterparties. Product limits are established to control the investment weight or trading status for each type of instrument in the proprietary trading portfolio, such as securities, foreign exchange transactions, and other financial instruments, thereby controlling portfolio allocation appropriately and avoiding excessive concentration on a group of products with similar risk characteristics. Regarding currency-based limits, BVBank monitors the portfolio status for each foreign currency, avoiding excessive concentration in a single currency to mitigate risks arising from exchange rate fluctuations and the liquidity of that currency.

Compliance with concentrated risk limits is monitored daily and reported promptly to the Executive Board for review and decision-making on appropriate handling measures and portfolio structure adjustments. Concentrated risk management in proprietary trading is carried out in accordance with the Bank's risk appetite and business orientation, and in compliance with internal regulations as well as regulations of the State Bank of Vietnam.

Regarding credit concentration risk, BVBank manages risk through the following solutions:

- Establishing centralized credit limits: BVBank builds and maintains centralized credit limits at the customer level, related customer groups, economic sectors, customer segments, geographical areas, credit products, and types of collateral. These limits need to be developed in accordance with BVBank's risk appetite, capital capacity, asset quality, and business orientation from time to time.

- Enhancing portfolio monitoring and early warning systems.
- Customer and related customer group risk control: In addition to controlling credit limits for customers and related parties, BVBank also identifies broader cases of customers with the same repayment source, the same supply chain, the same investor, etc. Risk group assessment helps limit situations where multiple loans with separate documentation are actually affected by the same adverse factors.

Conducting periodic stress tests and allocating capital appropriately. Through these measures, BVBank can proactively control concentration risk, ensuring balanced development of its credit portfolio, minimizing large losses when a customer, industry, or region faces difficulties, while adhering to prudent risk management principles in accordance with international practices.

3.7. Risks from off-balance sheet activities

Off-balance sheet activities of a bank are business transactions reflected in the "Off-balance sheet items" section of the bank's accounting system, such as guarantees, letters of credit, etc. The risk of these activities arises when the customer becomes unable to pay the beneficiary; in this case, the bank will have to fulfill the committed obligations on behalf of the customer, and these obligations will be accounted for as on-balance sheet credit.

To prevent and mitigate these risks, BVBank has issued specific regulations for operations such as guarantees, guarantee commitments, letters of credit, etc., including:

Regarding guarantee services: BVBank has issued a Guarantee Regulation for customers, which clearly stipulates the conditions for granting guarantees, management, appraisal, and approval of guarantees, the authority to sign guarantee contracts, guarantee commitments, and security measures; at the same time, it regulates the procedures and authority for approving guarantees in a strict manner, similar to a loan (applying the same process as loan approval).

Regarding letter of credit issuance: The process, procedures, and authority for granting credit are similar to those for loans. However, in addition to the mandatory assessment and evaluation requirements in the credit granting process, for L/C opening transactions, the Customer Relations Department will forward the L/C application to the International Payments Department for review and assessment of its conformity with international practices. Based on the International Payments Department's opinion, the Customer Relations Department will prepare a proposal to secure the funds for L/C payment. Depending on the specific case, the Customer Relations Department's proposal report will be further forwarded to the risk management department for independent analysis, review, and reassessment of all related risks, determining the level of credit risk and proposing risk mitigation measures.

Furthermore, some or all of these off-balance sheet items are secured by collateral (real estate, machinery and equipment, goods, etc.) or secured by deposits at a rate depending on the credit rating results and credit granting policy for customers, in order to minimize losses caused by risks.

4. Risks related to the offering and the use of proceeds

In this public offering of bonds, BVBank has not engaged an underwriter; therefore, there is a risk regarding the success of the offering should the total volume of bonds intended for issuance not be fully sold. In the event that the registered volume of bonds is not entirely sold, BVBank will seek to raise capital from other sources to ensure the execution of its planned use of proceeds.

Capital raised from the bond issuance will be used to expand the scale of operating capital, increase Tier 2 capital, ensure compliance with the operational safety ratios mandated by the State Bank of Vietnam, and supplement funds for lending activities. Consequently, the deployment of proceeds from this offering is subject to general risks inherent in banking operations, such as credit risk, interest rate risk, etc.

5. Risks associated with the offered Bonds

The Bonds are subordinated debt and are not secured obligations.

The Issuer's obligations to pay interest and principal on the Bonds may be met, in part, through earnings from its business operations, capital raised from the economy, or dividends and other distributions received from its subsidiaries. However, the Issuer's payment obligations under the Bonds are not secured by the assets of its subsidiaries or by any of the Issuer's own assets. Consequently, Bondholders have no direct claim against the assets of the Issuer's subsidiaries or the Issuer itself, nor do they hold any priority over other secured or unsecured creditors of the Issuer.

The Bonds constitute subordinated debt obligations of BVBank. Accordingly, in the event of asset liquidation, debt settlement, or similar proceedings as prescribed by law, Bondholders will only be paid after BVBank has fully satisfied its obligations to all other secured and unsecured creditors. Given this structure, in the event of the liquidation of BVBank's assets, particularly in the context of bankruptcy, Bondholders will rank behind the holders of non-subordinated debt, and there is a risk that they may not recover their invested capital. Furthermore, the structure of the Bonds may entail certain risks for Bondholders, specifically:

- BVBank may only repurchase the Bonds prior to maturity provided that, following such repurchase, it remains in compliance with all prescribed safety ratios and limits; additionally, any such repurchase must be reported to the State Bank of Vietnam (SBV) for oversight purposes.

- BVBank reserves the right to suspend interest payments on the Bonds and defer the accumulated interest to the following year if the payment of such interest would result in a loss for BVBank for the financial year.

Liquidity of the Bonds in the secondary market

There is no guarantee regarding the liquidity of the Bonds in the secondary market, nor is there any assurance that the Bonds will be traded as actively as the Issuer anticipates. Moreover, the Bonds may be traded in the market at prices above or below their issuance price, depending on various factors, including prevailing market interest rates at the time of the transaction, the Issuer's operational performance, and market conditions for similar types of securities.

Issuance of Additional Securities

To ensure compliance with current capital requirements under Vietnamese law (including guidelines issued by the State Bank of Vietnam) or to support the expansion of its business operations, BVBank may, from time to time, raise additional capital through appropriate methods. This may include, but is not limited to, the issuance of additional debt securities (which may have terms similar to or different from those of the existing Bonds) or hybrid financial instruments, subject to obtaining the necessary approvals in accordance with Vietnamese law. There is no guarantee that such capital-raising activities will not have an adverse effect on the market price of the Bonds in the secondary market.

Deposit Insurance

Investors should be aware that the benefits derived from the Bonds are not covered by the Deposit Insurance scheme.

Bond Interest is Subject to Personal Income Tax

Investors should be aware that payments made by the Issuer to Bondholders may be subject to taxation, and the Issuer is under no obligation to pay taxes levied on such payments. The Issuer will withhold the applicable taxes before making payments to Bondholders and remit these taxes to the competent Vietnamese authorities. Please refer to the section titled "Relevant Taxes" for further details.

Interest Rates Applicable to the Bonds May Be Subject to Limitations by the State Bank of Vietnam

Currently, there are no specific regulations imposing an interest rate cap on bonds with a tenor of 12 months or longer issued by credit institutions or business enterprises. However, in order to implement a flexible monetary policy tailored to specific periods, the State Bank of Vietnam (SBV) may, in the future, establish interest rate caps applicable to corporate bonds, whether newly issued or held as investments by credit institutions, and it cannot be ruled out that such new regulations could be applied retroactively to existing bonds.

6. Corporate governance risk

Corporate governance risk for any enterprise may arise from two main causes: (i) a shortage or untimely replacement of one or more key executive officers, and (ii) the alignment of interests and responsibilities among different management levels.

BVB is currently listed on HOSE. BVBank's governance and executive management structures are established and operate in compliance with the Law on Enterprises, the Law on Securities, and relevant implementing regulations, as well as statutory requirements regarding reporting and information disclosure. Furthermore, BVBank's governance structure is supported and rigorously overseen by a professional and reputable Supervisory Board elected by the General Meeting of Shareholders, ensuring transparency and strict supervision of the operational activities of the Board of Directors and the Board of Management.

In addition, BVBank's leadership team possesses extensive experience in the finance and banking sectors as well as in corporate governance; they are capable of early identification, assessment, and mitigation of potential risks, thereby ensuring effective corporate governance.

7. Other risks

Economic, political, social, and legal conditions in Vietnam will directly impact BVBank's business operations.

GDP growth in 2025 reached 8.02% year-on-year, meeting the target set by the National Assembly and placing the country among the fastest-growing economies in the region and the world, a performance highly rated by major, reputable international organizations.

In 2025, the global landscape continued to experience complex, rapid, and unpredictable fluctuations, characterized by numerous risks and instabilities. Strategic competition among major powers intensified, while geopolitical tensions and escalating military conflicts in certain nations impacted global peace and stability, undermining trade, investment, production, and consumption systems. Concurrently, natural disasters and extreme weather events severely affected the lives of populations and the socio-economic development of nations. Fiscal and monetary policies generally remained tight across many countries, exerting pressure on borrowing costs and increasing the risk of economic recession. At the same time, trends toward market and technological fragmentation became increasingly pronounced, evidenced by the expansion of the BRICS bloc and US-imposed sanctions, thereby weakening international cooperation and the efficiency of global supply chains. These risks and challenges also negatively impacted Vietnam's exports, investment, consumption, international tourism, and financial and monetary markets.

Taxes in Vietnam

Vietnamese tax laws and regulations are constantly being supplemented, guided, and may be changed due to issues arising during implementation. Any changes to Vietnamese tax laws that result in changes to BVBank's tax obligations and tax status may affect BVBank's business operations.

Asset disposal in bankruptcy proceedings can be time-consuming and costly

Vietnam's bankruptcy laws can be difficult to enforce. To be declared bankrupt, a business, or its creditors, must provide sufficient evidence to prove the business's insolvency and bankruptcy status. The regulations governing this matter are complex and ambiguous. If the presiding judge determines there are sufficient grounds to proceed with bankruptcy proceedings, they may, based on applicable regulations, issue a decision regarding either the rehabilitation of business operations or the liquidation of the business's assets. If the court orders business rehabilitation, the proceedings will only shift to the alternative of asset liquidation if it is determined during the rehabilitation phase that the business cannot be restructured; in such an event, creditors may request the sale of the debtor's assets. Consequently, bankruptcy proceedings in Vietnam can be protracted, significantly delaying a creditor's ability to recover debts from the debtor.

Force majeure risk

In addition to the risks mentioned above, some force majeure risks such as natural disasters, storms, floods, earthquakes, droughts, fires, epidemics, wars, terrorism, etc., although rare, would impact and affect BVBank's business operations if they occurred.

THE LIST OF RISK FACTORS PROVIDED ABOVE DOES NOT CONSTITUTE AN EXHAUSTIVE ENUMERATION OR EXPLANATION OF ALL RISKS ASSOCIATED WITH INVESTING IN THE BONDS. INVESTORS SHOULD CONDUCT AN OBJECTIVE ASSESSMENT TO FULLY EVALUATE THE RISK FACTORS THAT MAY AFFECT AN INVESTMENT IN THE BONDS ISSUED BY VIET CAPITAL COMMERCIAL JOINT STOCK BANK.

III. CONCEPTS

1. Concepts

"Bank": means Viet Capital Commercial Joint Stock Bank

"Overdue debt": means a debt where part or all of the principal and/or interest is overdue.

“Bond” means the bonds publicly offered by Viet Capital Commercial Joint Stock Bank (BVBank) in 2026. The Bond Code shall be issued by VSDC in accordance with current regulations after BVBank completes the offering and carries out centralized registration procedures at VSDC.

“Issue Date”: means the date on which the collection of Bond offering proceeds ends, as announced by the Issuer.

“Maturity Date”: means the final day in the lifecycle of the Bond, being the date on which the Bond is due for payment.

“Business Day”: means any day other than Saturday, Sunday, or public and Tet holidays (including compensatory or swapped holidays) prescribed by law, on which banks are open for normal business operations in accordance with the laws of Vietnam.

“Interest Payment Date”: means each whole-year anniversary of the Issue Date until the end of the Bond Term.

“Redemption Execution Date”: means the date on which the Issuer exercises its bond redemption right. The Issuer may redeem early up to 100% of the issued Bond volume starting from the Redemption Execution Date or on another redemption date suitable to actual conditions.

“Record Date”: means the Business Day notified by VSDC to exercise rights for bondholders in accordance with the Regulations on the exercise of rights for securities owners issued by VSDC.

“Bondholder” or “Investor”: means any person who purchases, receives the transfer of ownership of, or otherwise acquires the bonds and becomes the owner thereof, who has been registered and named in the Bondholder list managed by the Issuer (before the Bonds are centrally registered at VSDC) or in the centralized Bondholder list managed by VSDC (after the Bonds are centrally registered at VSDC).

“Transfer of Bond Ownership”: means forms of purchase and sale, gifting, inheritance, exchange, or other forms prescribed by law that change the ownership of the bonds.

“Bondholders' Meeting”: means a meeting of the Bondholders at the time of convening such meeting.

“Bond Documents”: means documents related to the issuance of Bonds, including the Prospectus and any other instruments, documents and/or agreements established in writing by the Issuer and Bondholders and acknowledged as a part of the Bond Documents, from time to time.

In addition, certain other words and terms (if any) shall be construed in accordance with the Law on Securities, the Law on Enterprises, the Law on Credit Institutions (and amending, supplementing laws) and other relevant guiding documents (if any

2. Abbreviations

SSC	State Securities Commission of Vietnam
BVBank	Viet Capital Commercial Joint Stock Bank
AGM	General Meeting of Shareholders
BOD	Board of Directors
BOM	Board of Management
SB	Supervisory Board
Bus.	Business
Charter	Charter of Viet Capital Commercial Joint Stock Bank
Issuer	Viet Capital Commercial Joint Stock Bank
Consulting organization:	ACB Securities Company Limited
SBV	State Bank of Vietnam
Br	Branch
HO	Head Office
HOSE/HNX	Stock Exchange
VSDC	Vietnam Securities Depository and Clearing Corporation
FS	Financial Statements
Coop	Cooperative
PE	Private Enterprise
IT	Information Technology
RE	Real Estate
Risk Provision	Provision for Credit Losses
Corporate Customers	Corporate Banking Clients
CI	Credit Institution

IV. SITUATION AND CHARACTERISTICS OF THE LISTING APPLICANT

1. General information about the Listing Applicant.

Full name	:	NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN BẢN VIỆT
English name	:	VIET CAPITAL COMMERCIAL JOINT STOCK BANK
English abbreviation	:	BVBank
Abbreviation	:	VIET CAPITAL BANK
Bank logo	:	
Headquarter	:	HM Town building, 412 Nguyen Thi Minh Khai Street, Ban Co Ward, Ho Chi Minh City
Phone	:	(84-28) 6267 9679
Fax	:	(84-28) 6263 8668
Website	:	https://bvbank.net.vn/
Business Registration Certificate:	:	Business Registration Certificate No. 0301378892, first issued by the Ho Chi Minh City Department of Planning and Investment on October 16th, 1992, with the 30th amendment registered on June 19th, 2023.
License for Establishment and Operation	:	License No. 0025/NH-GP dated August 22nd, 1992, issued by the Governor of the State Bank of Vietnam, and Decision No. 3902/QD-NHNN dated December 15th, 2025, regarding the amendment of the charter capital as stated in the operating license of Viet Capital Commercial Joint Stock Bank.
Deposit account	:	119989 at the State Bank of Vietnam's Exchange Department
Charter Capital:	:	VND 6,408,200,000,000 (Six trillion, four hundred and eight billion, two hundred million Vietnamese Dong).
Logo:	:	
Actual paid-up charter capital	:	6,408,200,000,000 (Six thousand four hundred and eight billion two hundred million Vietnamese dong)
Legal representative	:	Mr. Ly Hoai Van (General Director)
Stock code	:	BVB
Business lines:		

Name	Code
Other monetary intermediation activities, details: Mobilizing short-term, medium-term, and long-term capital in the form of time deposits, demand deposits, and certificates of deposit;	*6419* *(Main)*

Name	Code
Receiving investment and development capital, borrowing capital from other credit institutions; Short-term, medium-term, and long-term lending; factoring activities; bank guarantees; Discounting of commercial bills, bonds, and securities; Providing payment services between customers; trading in foreign currency, gold and silver, international payments, mobilizing various types of capital from abroad, and other banking services in relation to foreign countries when permitted by the State Bank of Vietnam; Pawnshop services; Issuing credit cards and bank cards; Buying and selling government bonds; buying and selling corporate bonds for the purpose of profiting from price differences and for investment purposes as prescribed by relevant laws and guidelines of the State Bank of Vietnam; Bank guarantee; Trust and entrusted lending; Insurance agent in accordance with the law on insurance business, in line with the scope of insurance agent activities stipulated by the State Bank of Vietnam Providing corporate financial advice, advice on mergers and acquisitions, and investment advice in accordance with relevant laws; Providing cash management services, banking and financial consulting; asset management and safekeeping services, safe deposit box rental; Currency brokerage services; Contributing capital and purchasing shares in accordance with the provisions of law and the guidance of the State Bank of Vietnam; Debt purchasing operations; Granting credit in the form of domestic factoring, international factoring for banks permitted to conduct international payments, and letters of credit (L/C); Opening payment accounts for customers; Supplying payment instruments; Providing account-based payment services: - Performing domestic payment services, including checks, payment orders, debit orders, collections, payment ủy nhiệm thu (collection orders), money transfers, bank cards, and collection and payment agency services. - Performing international payment services and other payment services in accordance with the regulations of the State Bank of Vietnam. Opening accounts: ✓ Opening an account at the State Bank. ✓ Opening an account at a credit institution or a branch of a foreign bank. Internal payment organization, participating in the national interbank payment system; Participating in bidding, buying, and selling Treasury bills, valuable papers, government bonds, State Bank bills, and other securities in the money market; Issuing certificates of deposit, promissory notes, treasury bills, and bonds to raise	

Name	Code
capital in accordance with the Law on Credit Institutions, the Law on Securities, government regulations, and guidelines of the State Bank of Vietnam; Borrowing from the State Bank of Vietnam in the form of refinancing as stipulated in the Law on the State Bank of Vietnam and the guidelines of the State Bank of Vietnam; Acting as trustee, receiving trusteeship, or acting as agent in fields related to banking activities, insurance business, and asset management in accordance with the law and guidelines of the State Bank of Vietnam; Conducting foreign exchange trading and providing foreign exchange services in the domestic and international markets within the scope regulated by the State Bank of Vietnam. Trading and providing interest rate derivatives; Providing commodity derivatives; Investing in Government bond futures; Securities depository services; Providing clearing and settlement services for securities transactions; Supervisory banking operations. Acting as a settlement agent as prescribed by the Governor of the State Bank of Vietnam; Treasury services for credit institutions and branches of foreign banks; Trading in gold bars; Participating in international payment systems.	

2. Summary of the formation and development process of the Listing Applicant

Viet Capital Commercial Joint Stock Bank (hereinafter referred to as BVBank), formerly Gia Dinh Commercial Joint Stock Bank, was established and operates under license No. 0025/NH-GP dated August 22nd, 1992, issued by the Governor of the State Bank of Vietnam and license No. 576/GP-UB dated October 8, 1992, issued by the People's Committee of Ho Chi Minh City.

1994 - 2005: A period of overcoming difficulties and consolidation.

- ✓ BVBank gradually overcame difficulties, stabilized, and developed during the period from 1994 to 2005.
- ✓ Financial capacity has been steadily improving with the charter capital increasing to VND 80 billion.
- ✓ Network: 05 transaction points (01 Head Office, 02 Branches, 02 Transaction Offices).

2006: Development began.

- ✓ Increased charter capital to VND 210 billion.
- ✓ Network: 6 transaction points (1 Head Office, 2 Branches, 3 Transaction Offices).
- ✓ The company officially opened its headquarters at 135 Phan Dang Luu Street, Phu Nhuan District, Ho Chi Minh City.

- ✓ Ranked 19th out of 29 commercial banks nationwide in terms of readiness for information technology development and application, as selected by the Vietnam Informatics Association.

2007: Continued targeted development.

- ✓ Increased charter capital to VND 444.623 billion.
- ✓ Network: 11 transaction points (01 Head Office, 05 Branches, 05 Transaction Offices).
- ✓ A strategic investment and cooperation agreement was signed with the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank), under which Vietcombank will maintain a 30% ownership stake and become the sole strategic shareholder of Viet Capital Bank, along with commitments to provide comprehensive support to help Viet Capital Bank become a highly competitive commercial bank in Vietnam.
- ✓ Expanding network of operations in major cities across the Northern, Southern, Western, and Central Highlands regions of Vietnam.
- ✓ Awarded the "Golden Cup for Brands and Trademarks" for the second time in 2007 by the Vietnam Association of Small and Medium Enterprises, the Vietnam Cooperative Alliance, the Southeast Asian Science Association, in coordination with the Vietnam Fatherland Front.
- ✓ Awarded a certificate of merit by the Vietnam Banking Association in 2007.
- ✓ Certified as a reputable and high-quality Vietnamese enterprise in 2007 by the Institute of Knowledge and Technology Management, the Asia Pacific Research Center, and the QCA Commercial Information Editorial Board.

- **2008-2009:** Maintaining stable growth
  - ✓ On February 14th, 2008, the Bank increased its charter capital from VND 444.623 billion to VND 500 billion according to the 11th Amendment Business Registration Certificate No. 059036 dated February 14th, 2008, issued by Ho Chi Minh City Department of Planning and Investment, the State Securities Commission's Approval Certificate No. 218/UBCK-GCN dated November 20th, 2007, and the State Bank of Vietnam - Ho Chi Minh City Branch's Approval Letter No. 1201/NHNN-HCM02 dated August 9th, 2007.
  - ✓ On December 18th, 2008, the Bank increased its charter capital from VND 500 billion to VND 1,000 billion according to the 15th Amendment Business Registration Certificate No. 059036 dated December 30th, 2008, issued by Ho Chi Minh City Department of Planning and Investment, the State Securities Commission's Approval Certificate No. 352/UBCK-GCN dated November 7th, 2008, and the State Bank of Vietnam - Ho Chi Minh City Branch's Approval Letter No. 1774/NHNN-HCM02 dated October 6th, 2008.

- ✓ The network of operations has expanded steadily from 5 transaction points in 2005 (1 Head Office, 2 Branches, 2 Transaction Offices) to 28 transaction points in 2009 (1 Head Office, 7 Branches, 20 Transaction Offices).

- ✓ BVBank's major shareholders are reputable commercial banks. On September 18th, 2007, BVBank signed a cooperation agreement with the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank), marking a new turning point for BVBank's strategic development. Vietcombank became a strategic shareholder and has actively supported BVBank's operations in all aspects: financial capacity, management, information technology, etc.

2010: Stabilizing personnel and leveraging strengths

- ✓ In accordance with the Shareholders' General Meeting Resolution and Government regulations, BVBank completed its charter capital of VND 2,000 billion in November 2010 with the participation of new shareholders.

- ✓ Simultaneously, in 2010, the BVBank Board of Directors appointed a General Director to stabilize operations and elected two additional members to the Board of Directors to continue maintaining and strengthening the bank's governance capacity in the new development context. Based on this, BVBank also changed the title of Chairman of the Board of Directors to implement a transformation in the coming period.

- ✓ To enhance its competitiveness with other financial institutions through the development of savings and loan products, BVBank has also continuously transformed the appearance of its branches nationwide. BVBank successfully relocated its Head Office to District 1, acquired real estate in the heart of Buon Ma Thuot city to move the Buon Ma Thuot branch, the Bach Dang branch, and the Saigon branch; and simultaneously renovated and put into operation transaction offices in convenient locations. As a result, the units have continuously increased their operations and successfully met their assigned targets.

2011: Completing basic development steps and enhancing competitiveness.

- ✓ The bank completed its plan to increase its charter capital from VND 2,000 billion to VND 3,000 billion in the third quarter. The bank is focusing on investment and network development, striving to add 25-30 new transaction points in potential markets nationwide, bringing the total number of transaction points to 60.

- ✓ Furthermore, it has gradually standardized its business processes, focusing on risk prevention and management. It has diversified its credit products, continuously improved service quality, and better met the needs and interests of customers, striving to become "a trusted bank for customers' financial plans" and an attractive investment destination for shareholders and partners. It has also built a leadership team with strong ethical and intellectual qualities to prepare for future growth.

- ✓ Enhancing human resource development, retraining, and specialized training for all employees is crucial to meeting the network expansion requirements in the coming year, as well as the demands of development and deeper integration into the global economy.

By clearly defining strategic goals for 2011, developing solutions, and preparing safe and solid steps, the BVBank brand will be elevated to a new level, protecting and increasing benefits for shareholders, partners, and customers, while contributing to the country's economic development.

2012-2013

- ✓ The bank marked a turning point with the renaming of its name from Gia Dinh Commercial Joint Stock Bank to Viet Capital Commercial Joint Stock Bank - Viet Capital Bank.
- ✓ Charter capital of VND 3,000 billion.
- ✓ The operational network continues to expand strongly with 39 transaction points including: 1 Head Office, 17 Branches, 20 Transaction Offices and 1 Savings Fund.
- ✓ The total number of employees is 923.
- ✓ 2013 marked significant developments for BVBank, exemplified by the successful implementation of its Core Banking system, which offered numerous superior features for management operations and enhanced competitiveness in the technological era; the expansion of online banking with the Mobile Banking project; and its membership in international card alliances such as Visa, MasterCard, etc.
- ✓ Notable achievements: Top 500 Largest Enterprises in Vietnam and Top 200 Largest Private Enterprises in Vietnam, selected by Vietnam Report Joint Stock Company (Vietnam Report) in collaboration with VietNamNet newspaper.

2014-2015

- ✓ The operational network continues to expand and focus on upgrading the entire system, with 9 branches and transaction offices relocated and standardized in terms of architecture, and 2 branches and transaction offices changing their names.
- ✓ The total number of employees increased to 1,221 by the end of 2015.
- ✓ The bank is focusing on strengthening its system governance activities and organizing a new workforce. Simultaneously, the bank is investing heavily in Information Technology and enhancing risk management and compliance control.
- ✓ Notable achievements:
  - Viet Capital Mobile Banking app has been launched.
  - Signed a cooperation agreement to develop anti-money laundering solutions with Komtek Joint Stock Company and FircoSoft.

2016 - 2018

Implementing the operational strategy for the period 2016-2020, the goal is to become a modern, multi-functional retail bank targeting individual customers and small and medium-sized enterprises (SMEs).

- ✓ Charter capital: VND 3,000 billion
- ✓ In collaboration with the international credit card organization Visa, Viet Capital launches the Visa card with 3D technology.
- ✓ Collaborating with KPMG to implement the Loan Origination and Management (LOS) system.
- ✓ As one of the first 10 banks to achieve the international PCI-DSS (Payment Card Industry Data Security Standard) certification for card security.
- ✓ Developing a new digital banking platform: Mobile Banking and Internet Banking for individual and corporate customers, integrating Smart OTP, and opening accounts online.
- ✓ Expanding the ecosystem with Fintech partners: Zalo Pay, AirPay, GrabPay by Moca, etc.
- ✓ Non-life insurance collaboration with Bao Long Insurance and life insurance collaboration with AIA Vietnam.
- ✓ Rapid network expansion: 70 transaction points including 1 head office, 25 branches, and 44 transaction offices (as of the end of 2018)

2019-2020: Rapid progress on the digitalization roadmap.

- ✓ Charter capital: VND 3,171 billion
- ✓ In collaboration with international card issuer JCB, launching a set of three Viet Capital JCB credit cards and continuing to launch the Viet Capital Visa Corporate credit card for corporate customers.
- ✓ Continuing to expand cooperation with Fintech partners: Momo, ZaloPay, Moca, QR Pay, AirPay, and Payoo collection services.
- ✓ Acting as a pioneering bank in implementing mobile payment account opening via eKYC.
- ✓ Becoming a strategic partner to provide the platform for Timo Plus digital banking.
- ✓ The 12th bank to implement Basel II capital adequacy ratios early.
- ✓ Officially listed on the UPCoM stock exchange (stock code: BVB) in September 2020.
- ✓ Officially cleared of bad debts at VAMC.

- ✓ **Network system:** 87 transaction points including 1 head office, 30 branches, and 56 transaction offices.

2021:

- ✓ Charter capital: VND 3,670.9 billion
- ✓ The bank has completed key projects serving quality management and operational efficiency, such as the multidimensional profitability analysis project and the risk-adjusted return on equity (RAROC) project.
- ✓ The bank has also begun implementing modernization and transparency enhancement projects in accordance with international standards, such as the IFRS9 Financial Reporting Standards project and a cloud-based CRM (Customer Relationship Management) system.
- ✓ At the end of 2021, Viet Capital Bank successfully implemented the "Multidimensional Profit Analysis Model" project – a financial tool for recognizing revenue and allocating costs, and synthesizing the value chain according to each analytical dimension. As a result of implementing this model, Viet Capital Bank will have additional tools to support strategic business decisions related to revenue, costs, and profit generation.
- ✓ Viet Capital is one of the banks that has introduced new transaction features to serve customers without requiring them to visit the bank, such as online credit card application, 24/7 money transfer and receipt via QR code or phone number, loans secured by savings passbooks, and various savings deposit options to choose from on the Digimi digital banking platform.
- ✓ Network system: 88 transaction points nationwide, including 1 Head Office, 31 branches and 56 transaction offices.

2022-2023:

- ✓ Charter capital: VND 5,016.8 billion
- ✓ On May 26th, 2023, the State Bank of Vietnam issued Decision No. 1001/QD-NHNN approving the amendment of the English abbreviation stipulated in operating license No. 0025/NH-CP dated August 22nd, 1992, issued by the Governor of the State Bank of Vietnam, to: BVBank
- ✓ On May 30, 2023, BVBank (Viet Capital Bank) was approved by the State Bank of Vietnam to supplement several operational contents in its operating license under Decision No. 1012/QĐ-NHNN as follows:
  - Trading and provision of interest rate derivative products.
  - Trading and provision of commodity derivative products.
  - Investing in government bond futures contracts.

- Securities depository.
- Provision of clearing and settlement services for securities transactions, in accordance with Point a, Clause 4, Article 56 of the Law on Securities.
- Custodian bank in accordance with securities law.

And the Business Registration Office - Ho Chi Minh City Department of Planning and Investment issued a confirmation certificate of changes in enterprise registration contents on July 6, 2023.

- ✓ On May 31st, 2023, the Bank increased its charter capital from VND 3,670.9 billion to VND 4,221.5 billion according to the 29th amended business registration certificate dated May 31st, 2023, issued by Ho Chi Minh City Department of Planning and Investment.
- ✓ On June 19th, 2023, the Bank increased its charter capital from VND 4,221.5 billion to VND 5,016.8 billion according to the 30th amended Business Registration Certificate dated June 19th, 2023, issued by Ho Chi Minh City Department of Planning and Investment.
- ✓ The current network comprises 116 transaction points nationwide, including 1 head office, 38 branches, and 77 transaction offices.
- ✓ From December 1st, 2023, Viet Capital Commercial Joint Stock Bank (BVBank) officially launched its new logo with a new brand image and identity consistent with its English abbreviation, BVBank, which was approved by the State Bank of Vietnam under Decision No. 1001/QD-NHNN dated May 26th, 2023. This is an important milestone in BVBank's journey to become a "modern, multi-functional retail bank, focusing on individual customers and small and medium-sized enterprises."

2024:

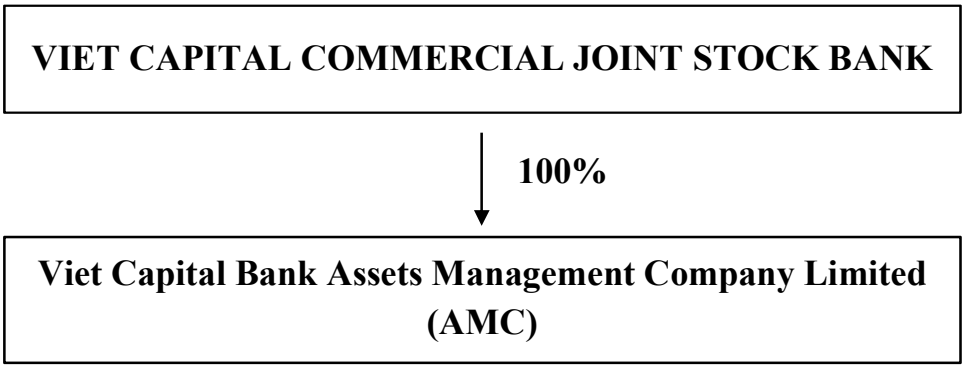
- ✓ Charter capital: VND 5,518 billion;
- ✓ In the first six months of the year, the BVBank brand expanded to 10 new transaction points, bringing the total number of business locations across the system to 126, covering 33 provinces and cities nationwide. Alongside traditional channels, BVBank continues to enhance customer experience through various new features on its digital banking platforms, Digimi and Digibiz, closely adhering to its established retail banking development goals.
- ✓ On August 29th, 2024, the Bank increased its charter capital from VND 5,016.8 billion to VND 5,518 billion after issuing shares to raise capital from equity.

2025 -2026:

- ✓ June-July 2025, the Bank increased its charter capital from VND 5,518 billion to VND 6,408.2 billion after two offering/issuance rounds: offering shares to existing shareholders and issuing shares under an employee stock option program.
- ✓ In collaboration with the Ministry of Public Security, it deployed electronic identification and authentication services via VNeID.

- ✓ Acting as one of the first banks to implement a multi-utility sales management system integrating electronic invoices - Digistore.
- ✓ Further enhancing the digital experience through new features on the Digimi platform: online credit card application, voice balance notifications, online unsecured loans, etc.
- ✓ Acting as one of the banks actively collaborating with organizations to encourage cashless payments, such as the Cashless Day and Vietnam Card Day, etc.
- ✓ The "For a Generation Reaching New Heights" communication campaign was launched and was voted as an inspiring campaign for young people.
- ✓ June 4th, 2026: BVBank officially launched the project to upgrade its Oracle FLEXCUBE core banking system to version 14.8 - the latest version, marking a significant milestone in its digital transformation strategy and technology platform modernization.
- ✓ July 21st, 2026: Officially listed on Ho Chi Minh Stock Exchange (HOSE) under the ticker symbol BVB.
- ✓ BVBank was assigned a credit rating of B+ with a "Stable" outlook by Fitch Ratings, affirming its financial strength and sustainable growth prospects.

3. Organizational structure of the Listing Applicant



Source: BVBank

Viet Capital Commercial Joint Stock Bank operates under a parent - subsidiary model, in which BVBank is the parent company and has one (01) subsidiary, which is Viet Capital Bank Assets Management Company Limited, with 100% of its charter capital owned by BVBank.

Parent company: Viet Capital Commercial Joint Stock Bank

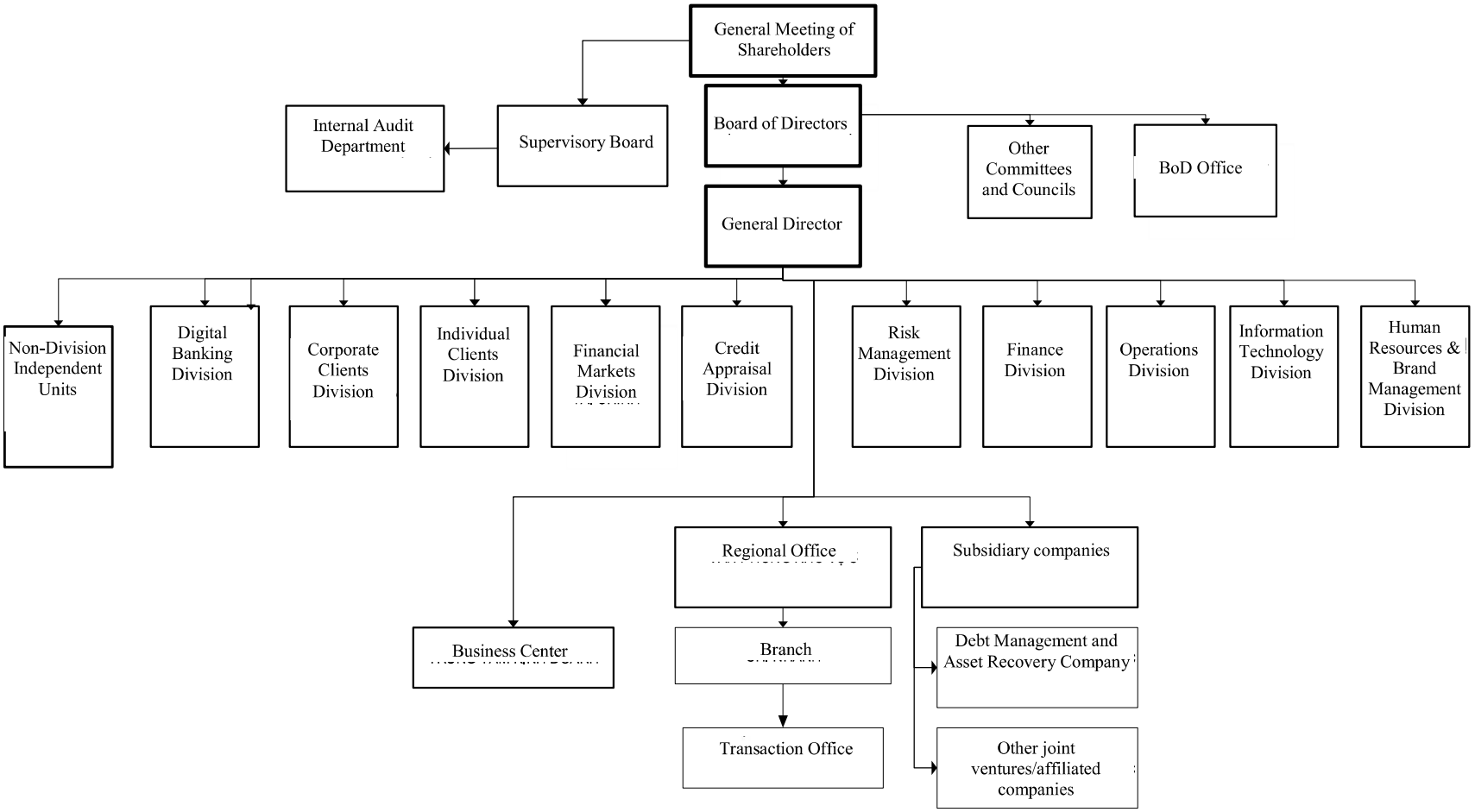
- ✓ The Bank's head quarter is located at HM Town Building, 412 Nguyen Thi Minh Khai Street, Ban Co Ward, Ho Chi Minh City, Vietnam.

Subsidiary: Viet Capital Bank Assets Management Company Limited

Company name	Business Registration Certificate	Business field	Charter capital (billion VND)
Viet Capital Bank Assets Management Company Limited	0311401011	Asset management	100

Viet Capital Bank Assets Management Company Limited was established on December 8th, 2011. The company operates in the field of asset management. The company receives and manages assets securing loans related to debt for the fastest possible processing and recovery; sells assets securing loans under the commercial bank's disposal at market price in a manner consistent with provisions of law; disposes of assets securing loans using appropriate measures; and conducts other asset management activities in accordance with provisions of law.

4. The governance structure and management apparatus of the Listing Applicant.



Source: BVBank

4.1. General Meeting of Shareholders (GMS)

Comprising all shareholders, the General Meeting of Shareholders is the highest decision-making body of BVBank. The General Meeting of Shareholders meets once a year to decide on matters within its authority as stipulated by law and the BVBank Charter.

4.2. Board of Directors (BoD)

The Board of Directors is the governing body of BVBank. Members of the Board are elected and dismissed by the General Meeting of Shareholders. Board members serve a five-year term. The Chairman of the Board of Directors heads the Board. The functions, duties, powers, and responsibilities of the Chairman and members of the Board of Directors are governed by law, the BVBank Charter, and the Regulations on the Organization and Operation of the BoD from time to time. The BoD decides on matters related to the Bank's objectives and interests, except for matters within the authority of the GMS that cannot be delegated. The BoD is responsible for deciding the Bank's development strategy, developing business plans for approval by the GMS, and implementing measures and decisions to achieve the objectives set by the General Meeting of Shareholders. Currently, the BVBank BoD has seven members, including two independent Board members.

4.3. BoD Office

The BoD Office is a support unit established by the Board of Directors. Its responsibilities include advising, assisting, and supporting the Board of Directors in the governance of BVBank, acting as a bridge for information exchange between the Board of Directors and the Executive Board; between the Board of Directors and shareholders; and vice versa. The specific functions and duties of the BoD Office are stipulated by the Board of Directors in its operational regulations.

4.4. Supervisory Board

The Supervisory Board is the body that oversees all activities of BVBank. Members of the Supervisory Board are elected and dismissed by the General Meeting of Shareholders. Members of the Supervisory Board serve a 5-year term. The Supervisory Board is headed by the Head. The functions, duties, powers, and responsibilities of the Head and members of the Supervisory Board are carried out in accordance with the law, the Charter, and the Regulations on the Organization and Operation of the Supervisory Board of BVBank from time to time. The Supervisory Board is tasked with inspecting the Bank's financial activities; supervising compliance with accounting regulations; monitoring the operation of the Bank's internal control and audit system; appraising annual financial statements; and reporting to the General Meeting of Shareholders on the accuracy, truthfulness, and legality of the Bank's financial statements. Currently, the BVBank Supervisory Board has 5 members.

4.5. Internal Audit Department

The Internal Audit Department is a unit directly under the Supervisory Board, performing functions and tasks in accordance with the BVBank Internal Audit Operating Regulations.

4.6. ALCO Council, Human Resources Committee, Risk Management Committee,

Digital Banking Committee, other Committees and Councils, subcommittees

The ALCO Council, Human Resources Committee, Risk Management Committee, Strategy and Innovation Committee, and other committees and councils established by the Board of Directors are organized and operate according to the Regulations issued by the Board of Directors.

4.7. Executive Board

The General Director is the head of the Executive Board, overseeing all business operations of BVBank; assisting the General Director are the Deputy General Directors, Division Directors, and the Chief Accountant. The General Director is legally responsible to the General Meeting of Shareholders and the Board of Directors for the performance of assigned duties. The functions, powers, and responsibilities of the General Director comply with the Charter and regulations of BVBank, such as deciding on matters within his/her authority related to daily business operations; organizing the implementation of resolutions and decisions of the General Meeting of Shareholders and the Board of Directors; organizing the implementation of the Bank's business plan and investment plan; proposing and suggesting organizational, management, and operational changes to the Bank to improve its quality and efficiency, submitting them to the Board of Directors or the General Meeting of Shareholders for decision within their authority; etc.

4.8. Deputy General Directors, Chief Accountant and/or other members as appointed by the BoD

They are responsible for managing and organizing the implementation of the functions and tasks of the assigned business unit, and accountable to the General Director and the Board of Directors for all aspects of the business unit's (division's) operations as assigned by the General Director. Currently, the Board of General Directors of BVBank consists of 6 members.

The Chief Accountant assists the General Director in directing the accounting and statistical work of the Bank, and has the rights and duties as stipulated by law and the Bank's internal regulations.

4.9. BVBank's operational units

The operational units are organized and arranged into divisions, each headed by a Deputy General Director or Division Director. Some operational units may be directly supervised by the General Director. Each operational unit within a division is headed by a Director/Department Head.

4.9.1. Organizational Structure at Head Office

a. Corporate Clients Division

Acting as the central point of contact for managing relationships and providing products and services to corporate clients and individual clients who are owners of private enterprises or related to corporate clients, as stipulated by the General Director from time to time, the aim is to develop the market and increase revenue for the Bank.

b. Individual Clients Division

Acting as the focal point for managing and developing products and services for individual clients, excluding individual clients who are owners of sole proprietorships or related to corporate clients as stipulated by the General Director from time to time, in order to develop the market and increase revenue for the Bank.

c. Financial Markets Division

Ensuring BVBank complies with statutory liquidity limits and other regulations. On behalf of ALCO, managing short-term solvency and interest rate risk for all currencies. Conducting business to generate profits within the scope of assigned products and approved risk limits.

The central point of contact for managing and providing foreign exchange products and services to business units and customers; and also the central point of contact for managing relationships and providing products and services to institutional clients in order to develop the market and increase profits for the Bank.

Trading in approved securities to maximize profits for BVBank.

d. Risk Management Division

Advising on the development of a risk management system related to credit operations and market operational risks in order to mitigate risks in the Bank's business activities while maximizing benefits.

Acting as the unit responsible for overseeing all units throughout the system, ensuring compliance with provisions of law and the Bank's internal regulations during business operations.

e. Credit Appraisal Division

The focal point for implementing credit assessment and approval processes for customers in accordance with the General Director's regulations from time to time, and approving customer applications exceeding the business unit's approval authority, while ensuring the Bank's interests and the quality of products and services provided to customers.

f. Finance Division

Directing, guiding, inspecting, supervising, and organizing the implementation of accounting work for the entire system during the processing of transactions.

Financial management, asset and liability management at BVBank, proposing asset and liability structures that align with interest rate risk and liquidity risk, and adhering to plans and strategies to optimize profitability. Providing financial information to support management and operations at BVBank.

g. Information Technology Division

This unit is responsible for designing, building, and operating the Bank's information technology infrastructure and applications.

Responsible for managing and overseeing IT projects, monitoring and coordinating the implementation of security enhancement measures for IT systems; issuing and monitoring compliance with policies, regulations, and procedures drafted and issued by the IT Division.

h. Operations Division

The focal point for managing service quality and customer care, treasury operations, and card and ATM operations across the entire system.

Performing business transactions for the Capital Business Division; participating in providing money transfer and payment services to customers and managing operational risks during operations.

i. Human Resources and Brand Division

Serving as the primary point of contact for consultation with competent authorities on personnel matters and human resource development across the entire system.

Providing administrative services including document management, archiving, administration, reception, and ceremonial services. Purchasing and managing fixed assets, tools, office supplies, and other consumable materials for Head Office, Branches, and Transaction Offices within the BVBank system according to the Bank's regulations. Undertaking construction, procurement, leasing, and renting of real estate; carrying out legal procedures related to construction and real estate procurement; and performing legal procedures and reporting related to the Bank's network development.

j. Digital Banking Division

Serving as the focal point for developing strategies, roadmaps, and business implementation for card products, online lending, and other digital banking solutions, products, and services.

k. Non-Division Independent Units

These are units that are not part of the organizational structure of any Division but have independently established functions and responsibilities within their assigned scope of work, while also coordinating with other Divisions and units in the system as stipulated by the Bank.

4.9.2. Branches, Business Centers, Transaction Offices (hereinafter referred to as Business Units)

4.9.3. Subsidiaries/Joint Ventures, Affiliated Companies

a. Viet Capital Bank Assets Management Company Limited;

b. Other subsidiaries/joint ventures/affiliated companies: none.

5. Information about the parent company and subsidiaries of the Listing Applicant, companies that hold controlling interest or controlling stakes in the Listing Applicant, and companies in which the Listing Applicant holds controlling interest or controlling stakes/capital contributions

5.1. List of parent companies

For the two consecutive years immediately preceding the year of listing and up to the time of issuing this Prospectus, the Bank did not have a parent company.

5.2. List of direct subsidiaries of the Listing Applicant

Company Name: Viet Capital Bank Assets Management Company Limited

Address: 504 Ly Thuong Kiet Street, Tan Son Nhat Ward, Ho Chi Minh City

Date of establishment: December 8th, 2011

Business registration certificate: No. 0311401011, first registered on December 8th, 2011, issued by Ho Chi Minh City Department of Planning and Investment.

Charter capital: VND 100 billion

Main business activities:

- ✓ Receiving and managing collateral assets (mortgaged assets, pledged assets, guaranteed assets, assets assigned to the bank by the Court according to decisions and judgments) related to loans in order to process and recover them as quickly as possible.
- ✓ Proactively selling collateral assets under the control of commercial banks at market price (the selling price of the asset may be higher or lower than the value of the outstanding debt) in a manner consistent with provisions of law.
- ✓ Handling collateral assets for loan repayment through appropriate measures: renovating, repairing, and upgrading assets for sale, lease, business exploitation, capital contribution, or joint ventures using assets to recover debt.
- ✓ Other asset management activities as authorized by Viet Capital Commercial Joint Stock Bank in accordance with the provisions of law.

Viet Capital Commercial Joint Stock Bank currently holds 100% of the shares in Viet Capital Bank Assets Management Company Limited.

The financial situation and business performance of Viet Capital Bank Assets Management Company Limited (BVBank AMC) in 2024 and 2025 are as follows:

Unit: VND

Item	2024	2025
1. Revenue from service provision	703,690,004	761,649,141
2. Cost of services provided	622,861,092	680,705,700
3. Gross profit from service provision	80,828,912	80,943,441
4. Financial income	2,790,591,260	3,041,361,430

5. Selling expenses	7,600,000	5,100,000
6. Operational expenses	1,642,257,352	1,814,077,398
7. Net profit from business operations	1,221,562,820	1,303,127,473
8. Other profits	342	-
9. Total accounting profit before tax	1,221,563,162	1,303,127,473

Source: Audited financial statements of AMC BVBank for 2024 and 2025.

5.3. List of indirect subsidiaries of the Listing Applicant

For the two consecutive years immediately preceding the year of listing registration and up to the time of issuing this Prospectus, the Bank did not have any indirectly owned subsidiaries.

5.4. List of companies in which the Listing Applicant holds controlling interest or controlling stake

For the two consecutive years immediately preceding the year of listing registration and up to the time of issuance of this Prospectus, the Bank did not have a company in which it holds controlling ownership or a controlling stake.

5.5. List of companies that hold controlling interest or controlling stake in the Listing Applicant

For the two consecutive years immediately preceding the listing registration year and up to the date of this Prospectus, no company held controlling interest or a controlling stake in the Bank.

6. Information regarding the process of increasing or decreasing the charter capital of the Listing Applicant

In 1992, the Bank began operations with a charter capital of VND 5 billion. After 14 capital increases and no capital decreases, BVBank's current charter capital is VND 6,408,200,000,000. Information regarding BVBank's charter capital increase process is as follows:

Table 1: BVBank's Capital Increase Process

Unit: million VND

Execution time	Charter capital before issuance	Charter capital after issuance	Form of issuance	Unit that approved the issuance
August 1992		5,000	Initial capital	License No. 0025/NH-GP dated August 22nd, 1992, issued by the State Bank of Vietnam.
December 1993	5,000	20,000	Issuing shares to domestic shareholders	Business Registration Certificate No. 059036, second amendment, dated December 28th, 1993,

Execution time	Charter capital before issuance	Charter capital after issuance	Form of issuance	Unit that approved the issuance
				issued by Ho Chi Minh City Department of Planning and Investment.
August 2005	20,000	80,000	Issuing shares to domestic shareholders	Business Registration Certificate No. 059036, 5th amendment, dated August 30th, 2005, issued by Ho Chi Minh City Department of Planning and Investment.
July 2006	80,000	166,040	Issuing shares to domestic shareholders	Document No. 885/NHNN-HCM02 dated July 6th, 2006, from the State Bank of Vietnam. Business Registration Certificate No. 059036, 7th amendment, dated December 12th, 2006, issued by Ho Chi Minh City Department of Planning and Investment.
December 2006	166,040	210,000	Issuing shares to domestic shareholders	Document No. 1803/NHNN-HCM02 dated December 26th, 2006, from the State Bank of Vietnam. Business Registration Certificate No. 059036, 8th amendment, dated December 27th, 2006, issued by Ho Chi Minh City Department of Planning and Investment.
July 2007	210,000	322,618	Offering shares to existing shareholders	Document No. 599/NHNN-HCM02 dated April 25th, 2007, from the State Bank of Vietnam. Business Registration Certificate No. 059036, 9th amendment, dated July 24th, 2007, issued by Ho Chi Minh City Department of Planning and Investment.
December 2007	322,618	500,000	Offering shares to existing shareholders	Document No. 1201/NHNN-HCM02 dated August 9th, 2007, from the State Bank of Vietnam. Certificate No. 218/GCN-UBCK dated November 20th, 2007, issued by the State Securities Commission. Business Registration Certificate No. 059036, 11th amendment, dated February 14th, 2008, issued by Ho Chi Minh City Department

Execution time	Charter capital before issuance	Charter capital after issuance	Form of issuance	Unit that approved the issuance
				of Planning and Investment.
November - December 2008	500,000	1,000,000	Offering of shares to existing shareholders and issuance of shares from share premium	Document No. 1668/NHNN-HCM.02 dated September 23rd, 2008 and No. 1774/NHNN-HCM02 dated October 6th, 2008 by the State Bank of Vietnam. Certificate No. 352/GCN-UBCK dated November 7th, 2008, issued by the State Securities Commission. Business Registration Certificate No. 059036, 15th amendment, dated December 30th, 2008, issued by Ho Chi Minh City Department of Planning and Investment.
September - October 2010	1,000,000	2,000,000	Offering shares to existing shareholders and issuing shares to increase charter capital from owners' equity	Document No. 6587/NHNN-HCM02 dated August 30th, 2010, from the State Bank of Vietnam. Certificate No. 660/GCN-UBCK dated September 6th, 2010, issued by the State Securities Commission. Business Registration Certificate No. 0301378892, 17th amendment, dated November 11th, 2010, issued by Ho Chi Minh City Department of Planning and Investment.
July - August 2011	2,000,000	3,000,000	Offering shares to existing shareholders and issuing shares to increase charter capital from owners' equity	Document No. 6587/NHNN-HCM02 dated August 30th, 2010, from the State Bank of Vietnam. Certificate No. 69/GCN-UBCK dated July 20th, 2011, issued by the State Securities Commission. Business Registration Certificate No. 0301378892, 19th amendment, dated August 25th, 2011, issued by Ho Chi Minh City Department of Planning and Investment.

Execution time	Charter capital before issuance	Charter capital after issuance	Form of issuance	Unit that approved the issuance
November 2018 - February 2019	3,000,000	3,171,000	Offering shares to existing shareholders	Document No. 7449/NHNN-TTGSNH dated October 3rd, 2018, from the State Bank of Vietnam. Certificate No. 69/GCN-UBCK dated November 14th, 2018 Business Registration Certificate No. 0301378892, amended for the 27th time on April 25th, 2019, issued by Ho Chi Minh City Department of Planning and Investment.
January 2021 - March 2021	3,171,000	3,520,930 (after completion of the share offering to existing shareholders) 3,670,900 (after completion of the employee stock option program)	Offering shares to existing shareholders (January - March 2021) and issuing shares under the employee stock option program (ESOP) (March 2021)	Document No. 7706/NHNN-TTGSNH dated October 22nd, 2020, from the State Bank of Vietnam. Certificate No. 306/GCN-UBCK dated December 17th, 2020 (for the share offering to existing shareholders) Document No. 354/UBCK-QLCB dated February 1st, 2021, from the State Securities Commission (regarding the issuance of shares to employees) Business Registration Certificate No. 0301378892, amended for the 28th time on May 12th, 2021, issued by Ho Chi Minh City Department of Planning and Investment.
March - May 2023	3,670,900	4,221,529 (after completion of the share issuance to increase charter capital from owner's equity) 5,016,800 (after completion of the share offering to existing shareholders)	Issuing shares to increase charter capital from owner's equity (March 2023) and offering shares to existing shareholders (April - May 2023)	Document No. 3614/NHNN-TTGSNH dated May 30th, 2022, from the State Bank of Vietnam. Certificate No. 42/GCN-UBCK dated March 14th, 2023 Business Registration Certificate No. 0301378892, 29th amendment, dated May 31st, 2023, issued by Ho Chi Minh City Department of Planning and Investment (for the share issuance to increase share capital from equity capital). Business Registration Certificate

Execution time	Charter capital before issuance	Charter capital after issuance	Form of issuance	Unit that approved the issuance
				No. 0301378892, amended for the 30th time on June 19th, 2023, issued by Ho Chi Minh City Department of Planning and Investment (for the share offering to existing shareholders)
August 2024	5,016,800	5,518,462	Issuing shares to increase charter capital from owner's equity	Document No. 5624/NHNN dated July 8th, 2024, from the State Bank of Vietnam. Document No. 4762/UBCK-QLCB dated July 30th, 2024, from the State Securities Commission. Decision No. 2222/QD-NHNN dated October 2nd, 2024, on amending the charter capital content in the operating license of Viet Capital Commercial Joint Stock Bank. *(*)*
June - July 2025	5,518,462	6,208,200 (after completion of the share offering to existing shareholders) 6,408,200 (after completion of the employee stock option program)	Offering shares to existing shareholders (April - June 2025) and issuing shares under the employee stock option program (ESOP) (May - July 2025)	Document No. 5624/NHNN dated July 8th, 2024, from the State Bank of Vietnam. Certificate No. 66/GCN-UBCK dated March 25th, 2025 (for the offering of shares to existing shareholders) Document No. 1875/UBCK-QLCB dated May 23rd, 2025, from the State Securities Commission (regarding the issuance of shares to employees) Decision No. 3902/QD-NHNN dated December 15th, 2025, on amending the charter capital content in the operating license of Viet Capital Commercial Joint Stock Bank. *(*)*
September–October 2026	6,408,200	9,612,300 (following the completion of the share offering to existing shareholders)	Offering shares to existing shareholders and issuing shares under an Employee Stock Option Plan (ESOP) (**)	Certificate of Registration for a Public Offering of Additional Shares No. 430/GCN-UBCK dated September 11th, 2026 (regarding the offering of shares to existing shareholders)

Execution time	Charter capital before issuance	Charter capital after issuance	Form of issuance	Unit that approved the issuance
		9,912,300 (following the completion of the share issuance under the employee stock option plan)		Official Dispatch No. 9947/UBCK-QLCB dated October 7th, 2026, from the State Securities Commission (SSC) regarding the reporting documents for BVBank's ESOP share issuance (regarding the issuance of shares to employees)

Source: BVBank

(*) Note: Based on the provisions of Clauses 2 and 4, Article 27 of the Law on Credit Institutions 2024, from July 1st, 2024 (the effective date of the Law on Credit Institutions 2024), the License for Establishment and Operation of a credit institution also serves as the Business Registration Certificate, and the State Bank of Vietnam will notify the business registration authority of information regarding the issuance, amendment, supplementation, and revocation of the License for updating into the national information system on business and cooperative registration.

(**) The aforementioned offerings are currently underway and have not yet been completed.

7. Information about outstanding securities

7.1. Common shares

The number of outstanding common shares, according to the consolidated list of securities holders provided by VSDC as of April 15th, 2026, is as follows:

Table 2: Shareholder structure of BVBank as of September 30th, 2026

No.	Category	Number of shareholders	Number of shares owned	Ownership percentage
I	**Domestic shareholders**	**17,120**	**640,406,566**	**99.93548%**
1	Institutional	40	53,331,053	8.32231%
2	Individual	17,080	587,075,513	91.61317%
II	**Foreign shareholders**	**46**	**413,434**	**0.06452%**
1	Institutional	1	29,700	0.00464%

No.	Category	Number of shareholders	Number of shares owned	Ownership percentage
2	Individual	45	383,734	0.05988%
3	Economic organizations in which foreign investors hold more than 50% of the charter capital	0	0	0.0000%
	Total	**17,166**	**640,820,000**	**100%**

Source: BVBank

7.2. Preferred shares

BVBank does not have preferred shares.

7.3. Other types of securities

In addition to the aforementioned common shares in circulation, BVBank also has other types of securities in circulation: bonds. These bonds are non-convertible, unsecured, and do not carry warrants; they qualify as subordinated debt and meet the criteria to be included in BVBank's Tier 2 capital.

Other securities currently in circulation issued by BVBank:

Table 3: Quantity of other securities in circulation

Unit: VND billion

Bond code	Face value (VND billion)	Interest rate/year	Tenor	Issue date	Maturity date	Expected date for exercising the call option
BVB125003	1.254,38	Fixed combined with floating (*)	6 years	January 6th, 2025	January 6th, 2031	January 6th, 2027

Source: BVBank

(*) Note: For bond BVB125003, the interest rate for the first year is 8.2% per annum. From the second year onwards, the interest rate will be floating, determined as the Reference Interest Rate plus a margin of 2.5% per annum.

8. Business operations

Like other commercial banks, BVBank performs all the functions of a commercial bank, including providing short-term, medium-term, and long-term capital mobilization products in the form of time deposits, demand deposits, and certificates of deposit; short-term, medium-term, and long-term loan products; investment products; and providing banking and financial services in accordance with the law and under the strict supervision of the State Bank of Vietnam.

The Bank's operations are divided into the following six main areas: (i) Capital operations and Capital business; (ii) Credit granting activities; (iii) Foreign exchange and international payment activities; (iv) Correspondent banking activities; (v) Domestic treasury and payment activities; and (vi) Financial investment activities.

8.1. Characteristics of business operations

8.1.1. Type of product, service

a. *Deposit products*

Personal and business current accounts: These are non-term deposit accounts used to conduct payment transactions through the bank, including deposits in VND, USD, and other foreign currencies.

Regular term savings: This is a type of deposit account used to earn interest based on the deposit term, including savings in VND, USD, and other foreign currencies.

Demand deposit accounts: These are accounts used for depositing or withdrawing cash at any time, including savings in VND, USD, and other foreign currencies.

Regular time deposits: These are time deposit accounts applicable to individuals and organizations, including deposits in VND, USD, and other foreign currencies .

Accumulative savings: This is a term savings option for individual customers, in VND currency, allowing customers to make regular monthly contributions or accumulate savings throughout the deposit term.

Flexible deposits: These are term deposits that allow customers to flexibly choose their desired maturity date and withdraw funds as needed.

Certificates of deposit: These are a form of time deposit offered by banks, denominated in VND. Participating customers commit not to withdraw the deposit before the maturity date. They are issued in batches depending on the actual business situation from time to time.

b. *Loan products*

Providing credit to individual or corporate clients to meet their needs for production, business, services, and daily life:

Loans for non-agricultural production and business.

Loans for agricultural production and business.

Flexible capital advances.

Loans for production, trade, and services (short-term, medium-term, and long-term).

Loans for purchasing land or houses.

Loans for purchasing apartments in real estate projects.

Loans for home repairs and construction.

Car loans (for business, personal use, etc.).

Unsecured loans for employees.

Loans secured by valuable securities (savings passbooks, bonds, certificates of deposit, etc.).

Providing additional working capital for small and medium-sized enterprises (SMEs) and micro-SMEs.

Providing investment credit for fixed assets, office buildings, factories, machinery and equipment for corporate clients.

INTIMEX Cooperative Coffee Production and Business Loan Product.

Overdraft facilities for corporate clients.

Loans for project investment.

Working capital loan - A comprehensive financing product for SME customers.

Granting credit for projects funded by public investment.

Factoring, etc.

c. *Other products and services*

Domestic money transfer service.

Guarantee services, currency exchange, Western Union money transfer, international payments, etc.

Electronic Banking Services: Internet Banking, Mobile Banking, etc.

Foreign exchange trading, buying and selling houses through banks, etc.

Payroll payment services, 24/7 customs tax collection, etc.

On-site cash collection and payment services, bill payments, etc.

Domestic and international credit and debit card services.

8.1.2. The proportion of each product and service type in revenue and profit

The Bank's core and traditional products and services, such as customer lending; service-related activities (including payment services, agency services, treasury services, insurance, and others); foreign exchange trading; and the trading of investment securities, constitute the primary contributors to BVBank's total revenue and net income.

The breakdown of the proportion of each product/service category within BVBank's total revenue and total net income for the years 2024–2025 and the first nine months of 2026 is detailed as follows:

Table 4: Proportion of Products and Services in Total Revenue (Consolidated)

Item	December 31st, 2024		December 31st, 2025		September 30th, 2026	
	Billion VND	Percentage (%)	Billion VND	Percentage (%)	Billion VND	Percentage (%)
Interest income and similar income	6,485.72	91.78%	8,192.17	92.63%	8,698.58	92.86%
Income from service activities	275.68	3.90%	346.28	3.92%	281.76	3.01%
Income from foreign exchange trading	210.80	2.98%	146.18	1.65%	166.97	1.78%
Income from buying and selling investment securities	30.24	0.43%	0.51	0.01%	6.67	0.07%
Income from other activities	64.46	0.91%	158.49	1.79%	213.81	2.28%
Total	**7,066.90**	**100%**	**8,843.63**	**100%**	**9,367.79**	**100%**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

Table 5: Proportion of Products and Services in Total Revenue (Separate)

Item	December 31st, 2024		December 31st, 2025		September 30th, 2026	
	Billion VND	Percentage (%)	Billion VND	Percentage (%)	Billion VND	Percentage (%)
Interest income and similar income	6,485.72	91.77%	8,192.17	92.63%	8,697.73	92.86%
Income from service activities	276	3.90%	346.28	3.92%	281.76	3.01%

Item	December 31st, 2024		December 31st, 2025		September 30th, 2026	
	Billion VND	Percentage (%)	Billion VND	Percentage (%)	Billion VND	Percentage (%)
Income from foreign exchange trading	210.80	2.98%	146.18	1.65%	166.97	1.78%
Income from buying and selling investment securities	30.24	0.43%	0.51	0.01%	6.67	0.07%
Income from other activities	64.29	0.91%	157.73	1.78%	213.21	2.28%
Income from capital contributions and share purchases	0.83	0.01%	0.84	0.01%	-	-
Total	**7,067.03**	**100.00%**	**8,843.71**	**100.00%**	**9,366,34**	**100%**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

Table 6: Profit Structure (Consolidated)

Item	December 31st, 2024		December 31st, 2025		June 30th, 2026		September 30th, 2026	
	Million VND	Percentage (%)	Million VND	Percentage (%)	Million VND	Percentage (%)	Million VND	Percentage (%)
Net interest income	2,306.25	93.08%	2,680.19	92.11%	1,680.22	91.29%	2,613.72	91.99%
Net profit from service activities	37.55	1.52%	1.67	0.05%	(28.35)	-1.54%	(11.33)	-0.40%
Net profit from foreign exchange trading	45.94	1.85%	86.28	2.97%	72.64	3.95%	90.41	3.18%
Net profit (loss) from buying and selling investment securities	26.75	1.08%	-2.70	-0.09%	2.68	0.15%	5.37	0.19%
Net profit from other activities	61.10	2.47%	144.26	4.96%	113.37	6.16%	143.09	5.04%
Total	**2,477.59**	**100%**	**2,909.70**	**100%**	**1,840.56**	**100.00%**	**2,841.26**	**100%**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

Table 7: Profit Structure (Separate)

Item	December 31st, 2024		December 31st, 2025		June 30th, 2026		September 30th, 2026	
	Million VND	Percentage (%)	Million VND	Million VND	Million VND	Percentage (%)	Million VND	Percentage (%)
Net interest income	2,303.46	93.05%	2,677.15	92.08%	1,678.03	91.28%	2.610,10	91,98%
Net profit from service activities	37.55	1.52%	1.67	0.06%	(28.35)	-1.54%	(11,33)	-0,40%
Net profit from foreign exchange trading	45.94	1.86%	86.28	2.97%	72.64	3.95%	90,41	3,19%
Net profit (loss) from buying and selling investment securities.	26.75	1.08%	(2.70)	-0.09%	2.68	0.15%	5,37	0,19%
Net profit from other activities	61.02	2.46%	144.19	4.96%	113.30	6.16%	142,99	5,04%
Income from capital contributions and share purchases	0.83	0.03%	0.84	0.03%	-	0.00%	-	-
Total	**2,475.55**	**100.00%**	**2,907.43**	**100.00%**	**1,838.30**	**100.00%**	**2.837,54**	**100%**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

8.1.3. Capital mobilization and capital trading

To meet the capital needs for lending activities, ensure liquidity safety ratios as prescribed by the State Bank of Vietnam, and control capital costs at an optimal level to maintain competitive lending interest rates, BVBank has implemented diverse deposit products targeting all customer groups: individual customers, economic organizations, financial institutions, and credit institutions, while also utilizing capital from the State Bank of Vietnam's open market operations. BVBank focuses on increasing the proportion of capital from retail customers to ensure a stable capital structure with minimal fluctuations in interest rates; the proportion of deposits from the mass market (deposit balances under VND 1 billion) accounts for more than 20% of total deposits.

Total capital mobilization in 2025 reached VND 123,253.09 billion, a 29.17% increase compared to 2024, with deposits from individual and institutional customers accounting for 57.94%, making it the main contributor to mobilized capital. As of September 30, 2026, total mobilized capital reached VND 133,975.74 billion, an increase of about 8.70% compared to the end of 2025 amidst fierce competition in capital mobilization, in which customer deposits grew by nearly 24%. With its established customer base and network, BVBank maintains stable capital mobilization capacity, meeting lending needs from time to time.

The structure of the funding sources is as follows:

Table 8: Mobilized capital sources (Consolidated)

Unit: billion VND

Item	December 31st, 2024		December 31st, 2025		June 30th, 2026		Sep 30th, 2026	
	Balance	Proportion	Balance	Balance	Balance	Proportion	Balance	Proportion
Deposits and loans from the government and the SBV	1,557.82	1.63%	7,140.62	5.79%	7,797.28	5.95%	6,747.10	5.04%
Deposits and loans from other credit institutions	18,721.97	19.62%	17,939.63	14.56%	17,504.01	13.35%	18,660.07	13.93%
Customer deposits	67,389.45	70.63%	71,413.69	57.94%	81,338.06	62.03%	88,465.69	66.03%
Issuing valuable papers	7,525.57	7.89%	26,693.54	21.66%	24,427.88	18.63%	20,070.42	14.98%
Funded and entrusted investment, and loans to other credit institutions bearing risk	222.36	0.23%	65.61	0.05%	65.74	0.05%	32.46	0.02%
Total	**95,417.17**	**100%**	**123,253.09**	**100%**	**131,132.96**	**100%**	**133,975.74**	**100%**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

Table 9: Mobilized capital sources (Separate)

Unit: billion VND

Item	December 31st, 2024		December 31st, 2025		June 30th, 2026		Sep 30th, 2026	
	Balance	Proportion	Balance	Balance	Proportion	Proportion	Proportion	Proportion
Deposits and loans from the government and the State Bank of Vietnam	1,557.82	1.63%	7,140.62	5.79%	7,797.28	5.94%	6,747.10	5.04%
Deposits and loans from other credit institutions	18,721.97	19.59%	17,939.63	14.54%	17,504.01	13.34%	18,660.07	13.93%
Customer deposits	67,524.33	70.67%	71,548.88	57.99%	81,453.01	62.06%	88,465.69	66.03%
Issuing valuable papers	7,525.57	7.88%	26,693.54	21.63%	24,427.88	18.61%	20,070.42	14.98%
Funded and entrusted investment, and loans to other credit institutions bearing risk	222.36	0.23%	65.61	0.05%	65.74	0.05%	32.46	0.02%
Total	**95,552.05**	**100%**	**123,388.28**	**100%**	**131,247.91**	**100%**	**133,975.74**	**100%**

Source: BVBank's audited separate financial statements for 2024 and 2025, and reviewed separate financial statements for the first six months of 2026

- Structure of domestic and foreign funding sources

Table 10: Structure of domestic and foreign funding sources

Item	2024		2025		June 30th, 2026		Sep 30th, 2026	
	Value *(VND billion)*	Proportion	Value *(VND billion)*	Value *(VND billion)*	Increase/decrease	% growth	Value *(VND billion)*	Proportion
Domestic	95.194,81	99,77%	131.067,22	131.067,22	27.992,67	29,41%	133,943.28	99.98%
Foreign	222,36	0,23%	65,74	65,74	-156,75	-70,49%	32.46	0.02%
Total	**95.417,17**	**100%**	**131.132,96**	**131.132,96**	**27.835,92**	**29,17%**	**133,975.74**	**100%**

Source: BVBank

Deposits and borrowings from the Government and the State Bank of Vietnam (SBV)

In 2025, the balance of deposits and borrowings from the Government and the SBV reached VND 7,140.62 billion, a significant increase compared to 2024. This rise stemmed from BVBank proactively utilizing its government bond portfolio to borrow from the SBV via open market operations, thereby bolstering temporary liquidity amidst interest rate fluctuations and supporting lending activities. As of September 30, 2026, the balance of this item reached VND 6,747.10 billion, a decrease of 5.51% compared to the end of 2025.

Deposits and borrowings from other credit institutions

Deposits and borrowings from other credit institutions totaled VND 17,939.63 billion in 2025, a slight decrease from 2024, and maintained a stable proportion of approximately 14% of total mobilized funds during the first six months of 2026. These funds primarily reflect interbank capital activities aimed at meeting temporary liquidity needs. The stable proportion within the capital structure demonstrates a sustainable cooperative relationship between BVBank and other credit institutions in the system, contributing to an effective channel for short-term capital mobilization.

Customer deposits

Customer deposits continued to serve as the core funding source for the Bank, reaching VND 71,413.69 billion (accounting for 57.94% of total mobilized capital) at the end of 2025, an increase of 5.97% compared to 2024. As of September 30, 2026, the balance continued to grow to VND 88,465.69 billion, demonstrating that capital mobilization maintained a positive growth momentum. Regarding structure, individual customer deposits continued to hold the dominant share (86.38% in 2025 and 84.75% in the first 9 months of 2026), which is consistent with BVBank's retail banking development strategy. Meanwhile, institutional customer deposits surged by 38.75% in the first 9 months of the year—outpacing the overall growth rate—raising their proportion from 12.75% in 2024 to 13.62% in 2025, and reaching 15.25% in the first 9 months of 2026.

By term, term deposits still account for a major share (over 90%), ensuring a stable funding source for business operations. Notably, Current Account Savings Accounts (CASA) rose sharply by 29%, reflecting the effectiveness of digital banking products and payment services. In the first 9 months of 2026, the trend of customers continuing to prioritize term deposits to optimize yields persisted, while the demand for digital banking and cashless payment services is expected to support the growth of mobilized capital and CASA moving forward.

Issuance of valuable papers

The issuance of valuable papers rose sharply from VND 7,525.57 billion at the end of 2024 to VND 26,693.54 billion at the end of 2025 (an approximately 3.5-fold increase). As of September 30, 2026, the balance reached VND 20,070.42 billion, accounting for 14.98% of the total capital.. The bank launched short-term as well as medium- and long-term certificates of deposit, proactively balancing its maturity structure by increasing the proportion of medium- and long-term funds; this strategy aims to support medium- and long-term credit growth and improve liquidity safety ratios in compliance with State Bank of Vietnam (SBV) regulations.

BVBank's capital management activities for the period spanning 2024 through the first nine months of 2026 demonstrate a more proactive and flexible approach to balance sheet management. The Bank focuses not only on scaling up its mobilization volume but also on restructuring funds maturity and capital structure to ensure liquidity, optimize the cost of funds, support credit growth, and comply with increasingly stringent capital adequacy standards.

8.1.4. Lending activities

Total outstanding credit, capital adequacy ratio

BVBank's brand and image are gradually becoming more popular through expanding its lending market share via a network spanning from North to South Vietnam, with transaction points located in key areas. It leverages its strengths in interest rates and loan application processing times to increase revenue and expand its market share. In addition, BVBank regularly reviews, cares for, and nurtures its reputable customers to maintain good relationships and achieve growth in outstanding loans while ensuring the safety and quality of the loans. Regular internal audits have enabled timely correction and improvement of shortcomings in lending operations throughout the system.

In the past period, BVBank focused on expanding its operational network, implementing marketing and promotional activities through mass media, and emphasizing service quality and ensuring quick loan application processing times, thus contributing to the rapid growth of the bank's loan portfolio. Based on this, loan portfolios experienced strong growth during the 2023-2025 period with a compound annual growth rate of approximately 16%. As of Sep 30th, 2026, lending to customers increased by 9.33% compared to the end of 2025, closely aligning with the State Bank's credit growth direction.

With a focus on sustainable development, BVBank continues to define its medium- and long-term credit growth strategy at 16%-18% per year, closely following the State Bank of Vietnam's (SBV) operational guidelines, based on selective lending to ensure credit quality control and

compliance with SBV regulations. At the same time, BVBank consistently maintains its capital adequacy ratio (CAR) above 11% to meet international Basel II/III standards.

Table 11: Outstanding loan balances over the years and operational safety ratios

Item	December 31st, 2024	December 31st, 2025	June 30th, 2026	Sep 30th, 2026	State Bank of Vietnam (SBV) regulations
Total outstanding loans (VND billion)	68.142,07	78.240,47	84.721,44	85,539.88	
Capital Adequacy Ratio (CAR)	11,90%	13,27%	12,08%	10.03%	≥ 8%
Overdue loan ratio (per Circular 31)	3,69%	2,86%	3,13%	3.00%	
Non-performing loan (NPL) ratio (per Circular 31)	2,69%	2,13%	2,27%	2.04%	≤ 3%
Loan-to-deposit ratio (LDR)	76,78%	67,64%	68,68%	67.28%	≤ 85%

Source: BVBank

BVBank's consolidated Capital Adequacy Ratio (CAR) stood at 13.27% as of December 31st, 2025, and reached 10.03% as of Sep 30th, 2026; both figures exceed the State Bank of Vietnam's (SBV) minimum requirement of 8% and surpass BVBank's self-imposed internal risk appetite threshold of ≥8.3%. These ratios were maintained through the bank's comprehensive implementation of a risk management framework aligned with Basel II principles and SBV regulations. Regarding credit risk management, BVBank has implemented internal credit rating systems, as well as strict policies for debt classification and credit risk provisioning in accordance with SBV regulations.

The non-performing loan (NPL) ratio, determined based on debt classification and provisioning regulations under Circular No. 31/2024/TT-NHNN, As of September 30, 2026, it stood at 2.04%, down 0.09 percentage points compared to 2.13% as of December 31, 2025, yet remains within the control threshold and below the SBV's 3% limit. The increase was primarily driven by a decline in the repayment capacity of certain individual borrowers; short-term disruptions to repayment cash flows led to the reclassification of some retail loans into higher-risk categories. Meanwhile, the corporate loan portfolio remained generally stable, with no significant fluctuations in repayment capacity or credit quality.

Throughout 2026, BVBank continues to prioritize credit quality control by focusing on reviewing loans showing signs of deterioration, strengthening the management and collection of matured debts, and allocating more resources to debt resolution and recovery activities with the aim of accelerating the debt recovery process. Regarding long-standing debts, BVBank is intensifying the disposal of collateral and implementing recovery measures in accordance with

regulations. Simultaneously, the Bank maintains a provisioning policy aligned with current regulations and risk management strategies, while regularly assessing risk at the individual loan level to enhance asset quality. Through these measures, the non-performing loan (NPL) ratio is expected to remain within safe limits, laying the foundation for stable business operations in 2026.

BVBank maintained its loan-to-deposit ratio (LDR) at 76.8% in 2024, gradually reducing it to 67.28% by Sep 30th, 2026, levels significantly below the 85% cap mandated by the State Bank of Vietnam (SBV). The drop in the LDR to 67.6% in 2025 demonstrates BVBank's commitment to a prudent liquidity management policy. This trend persisted through the first half of 2026 as the Bank continued to strengthen its funding base and liquidity position. The current LDR reflects a robust capacity to meet payment obligations and short-term liquidity needs, while leaving substantial room for credit growth in future periods. The significant margin relative to the SBV's limit helps the Bank alleviate liquidity pressure amidst ongoing volatility in capital markets and interest rates.
BVBank has always considered ensuring liquidity safety as one of the key priorities in its management and operations. BVBank maintains a prudent liquidity management policy including:

- Maintaining a highly liquid asset ratio (HQLA) that meets the State Bank of Vietnam's (SBV) regulations, easily convertible into cash to meet liquidity needs and ensure solvency under normal and abnormal market conditions. BVBank consistently maintains a high liquid asset ratio above the SBV's requirements.

- Diversifying funding sources from customers and partners in Market 1: BVBank regularly assesses its funding capacity while maintaining and strengthening relationships with partners and customers. The bank proactively develops and offers a variety of funding products to increase the scale of capital from individual and institutional customers, thereby increasing the proportion of Market 1 funding in its capital structure. In the long term, this orientation contributes to improving the stability of funding sources and ensuring compliance with increasingly stringent regulations on liquidity safety of the State Bank of Vietnam, including indicators such as the credit-to-deposit ratio (CDR), liquidity ratio (LCR), net source of funds ratio (NSFR), and leverage ratio (LR).

- BVBank closely monitors and manages the maturity mismatch between cash inflows and outflows daily and across different maturity scales, in order to promptly identify potential liquidity shortages and take appropriate corrective measures.

- BVBank has developed a system of regulations and procedures for liquidity management, clearly defining liquidity management tools, the responsibilities of each implementing unit, and measures for handling and resolving liquidity risks.

- BVBank monitors and ensures compliance with the State Bank of Vietnam's regulations on liquidity safety ratios on a daily and periodic basis, such as the solvency ratio, liquidity reserve ratio, short-term funding for medium and long-term lending, loan-to-deposit ratio, and other operational safety ratio limits.

- Liquidity Sustainability Measurement and Testing: Periodically, BVBank measures and tests its liquidity resilience under adverse market scenarios to assess its ability to withstand periods of

market stress. Based on the assessment results, BVBank reviews and implements appropriate adjustment policies to ensure it maintains sufficient liquidity to meet payment obligations promptly and fully.

Asset quality

Table 12: Outstanding customer loans by debt group (Consolidated)

Unit: billion VND

Indicator	December 31st, 2024		December 31st, 2025		June 30th, 2026		Sep 30th, 2026	
	Balance	Proportion	Balance	Proportion	Balance	Proportion	Balance	Proportion
Group 1 loan	65,067.61	95.49%	75,009.72	95.87%	80,930.75	95.53%	81,831.70	95.66%
Group 2 loan	889.84	1.31%	816.95	1.04%	1,038.27	1.23%	1,189.91	1.39%
Group 3 loan	269.59	0.39%	283.14	0.36%	432.34	0.51%	584.14	0.68%
Group 4 loan	519.41	0.76%	395.03	0.50%	523.67	0.62%	648.06	0.76%
Group 5 loan	1,396.62	2.05%	1,735.63	2.22%	1,796.41	2.12%	1,286.07	1.50%
Total	**68,142.07**	**100%**	**78,240.47**(*)	**100%**	**84,721.44**(*)	**100%**	**85,539.88**(*)	**100%**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

(*) The Bank's outstanding loan balance includes debt purchased from other credit institutions.

BVBank's provisioning policy consistently adheres to State Bank of Vietnam (SBV) regulations and is grounded in prudence. Group 1 loans continue to account for the majority share, remaining high, rising from 95.49% in 2024 to 95.87% in 2025 and holding steady at approximately 95.66% as of Sep 30th, 2026. Concurrently, the volume of group 1 loans surged by VND 9,942.11 billion (equivalent to 15.28%) in 2025; this overall trend of stability reflects BVBank's efforts in risk management and credit quality control, aligned with SBV directives.

In addition, loan groups with signs of moderate risk tended to improve in 2025 before increasing slightly again in the first nine months of 2026. In 2025, Group 2 loans decreased in both volume (-8.19%) and proportion (from 1.31% to 1.04%), then ticked up from 1.04% to 1.39% as of Sep 30, 2026, due to several loans showing signs of deteriorating repayment capacity.

Regarding the non-performing loan (NPL) group (Group 3 to 5), developments during the period reveal a mixed picture: improvements in credit quality across certain segments contrasted with mounting pressure in high-risk categories. However, the situation remains well within BVBank's control, as the NPL ratio, calculated in accordance with Circular 31 (encompassing both Market

1 and Market 2 exposures), was maintained below the 3% threshold. Specifically, Group 3 loan saw a slight increase from VND 269.59 billion to VND 283.14 billion in 2025 (up 5.03%); however, its proportion actually fell from 0.39% to 0.36%. As of Sep 30th, 2026, the ratio for this group remained low at 0.68%, staying within safe limits.

Meanwhile, Group 4 loan showed improvement, with the outstanding balance dropping by 23.95% in 2025, bringing its proportion down from 0.76% to 0.50%. By Sep 30th, 2026, the Group 4 debt ratio had risen to 0.76%, an increase from the end of 2025, due to a decline in the credit quality of certain loans.

Notably, potential loss debt (Group 5) has recorded a clear downward/improving trend. After increasing in 2025, as of September 30, 2026, Group 5 debt decreased to 1,286 billion VND, pulling the ratio down from 2.22% at the end of 2025 to 1.50%, reflecting the effectiveness of handling and controlling high-risk debt.

In the coming time, BVBank will focus on managing and enhancing credit quality, early identifying overdue debts, strengthening debt recovery efforts, and improving the customer mix, which will be key factors helping the Bank elevate its asset quality and enhance profitability.

Interest rate risk and the classification and provisioning for credit risk:

Interest rate risk is controlled by BVBank through determining lending interest rates based on the principle of ensuring coverage of capital costs and management costs, and taking into account risk factors and market interest rate levels to ensure the Bank's competitiveness and business efficiency.

Table 13: Balance of customer loan risk reserve fund of BVBank

Unit: billion VND

Indicator	Consolidated				Separate			
	December 31st, 2024	December 31st, 2025	June 30th, 2026	Sep 30th, 2026	December 31st, 2024	December 31st, 2025	June 30th, 2026	Sep 30th, 2026
General reserve	500.598	569.644	611.920	506.354	500.598	569.644	611.920	506.354
Specific reserve	451.566	517.209	558.568	627.957	451.566	517.209	558.568	627.957
Total	**952.164**	**1,086.853**	**1,170.488**	**1,134.311**	**952.164**	**1,086.853**	**1,170.488**	**1,134.311**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

Classification of total outstanding credit

a. By loan term

Table 14: Outstanding customer loans by term (Consolidated)

Unit: billion VND

Indicator	December 31st, 2024		December 31st, 2025		June 30th, 2026		June 30th, 2026		Sep 30th, 2026	
	Balance	Proportion	Balance	Proportion	Balance	Proportion	Balance	Proportion	Balance	Proportion
Short-term debt	43,953,16	64.50%	43,101.02	55.09%	51,959.96	61.33%	53,788.43	62.88%	53,788.43	62.88%
Medium-term debt	5,658.40	8.30%	5,431.07	6.94%	4,690.25	5.54%	4,738.78	5.54%	4,738.78	5.54%
Long-term debt	18,530.51	27.20%	29,708.38	37.97%	28,071.23	33.13%	27,012.67	31.58%	27,012.67	31.58%
Total	**68,142.07**	**100.0%**	**78,240.47**	**100.0%**	**84,721.44**	**100.00%**	**85,539.88**	**100%**	**85,539.88**	**100%**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

BVBank's loan portfolio structure by maturity shifted positively toward an increasing proportion of medium- and long-term loans. This alignment satisfies our customers' investment, production, and business capital needs while matching the Bank's orientation to elevate the quality and stability of its earning asset portfolio. Long-term outstanding loans in 2025 increased by VND 11,177.87 billion (up 60.32% compared to 2024), raising its proportion from 27.2% in 2024 to 37.97% in 2025. Meanwhile, short-term outstanding loans were maintained stably at a reasonable level (55.09%) to ensure liquidity and capital turnover capability. Notably, the expansion of medium- and long-term lending was executed in tandem with the strategy to increase medium- and long-term funding sources (issuing valuable papers). This approach secured the maturity balance between funding sources and fund employment, while keeping the ratio of short-term funds used for medium- and long-term loans at 27.48%, well below the SBV's 30% ceiling.

As of Sep 30, 2026, short-term outstanding loans recovered to 62.88% of the total loan portfolio. This reflects the Bank's flexible management of its maturity structure, which successfully captured high-quality medium- and long-term credit growth opportunities while maintaining liquidity buffers and the capability to restructure its portfolio promptly in line with market developments.

b. By currency

Table 15: Outstanding loans by currency (Consolidated)

Unit: billion VND

Indicator	December 31st, 2024		December 31st, 2025		June 30th, 2026		Sep 30th, 2026	
	Balance	Proportion	Balance	Proportion	Balance	Proportion	Balance	Proportion
In VND	68,014.92	99.81%	78,043.60	99.75%	84,141.75	99.32%	85,006.68	99.38%
In foreign currency	127.15	0.19%	196.87	0.25%	579.69	0.68%	533.20	0.62%
Total	**68,142.07**	**100%**	**78,240.47**	**100%**	**84,721.44**	**100.00%**	**85,539.88**	**100%**

Source: BVBank

BVBank's outstanding loan portfolio is almost exclusively denominated in Vietnamese Dong (accounting for 99.5%–99.8% across periods), reflecting a prudent risk management policy that minimizes exchange rate risk for the credit portfolio. While foreign currency loans constitute a very small proportion (under 0.5%), they have shown positive growth, rising by 54.83% to VND 196.87 billion in 2025 and further increasing to VND 533.20 billion as of Sep 30th, 2026. This growth primarily serves the capital needs of import-export corporate clients, aligning with the Bank's strategy to develop its SME customer base and expand trade finance operations. The volume of foreign currency lending is consistently managed within the Bank's risk appetite and remains aligned with its foreign currency position and the safety limits prescribed by the State Bank of Vietnam (SBV).

c. By industry

Table 15: Outstanding Loans by Industry (Consolidated)

Unit: billion VND

Item	December 31st, 2024		December 31st, 2025		June 30th, 2026		Sep 30th, 2026	
	Balance	Proportion	Balance	Proportion	Balance	Proportion	Balance	Proportion
Wholesale and retail sale, repair of automobiles, motorcycles, motorbikes and other motor vehicles	28,575.02	41.934%	25,643.44	32.78%	33,047.02	39.01%	31,464.55	36.78%
Construction	4,186.73	6.14%	4,789.55	6.12%	3,971.15	4.69%	6,463.27	7.56%
Real estate business	11,406.60	16.74%	23,616.58	30.18%	25,556.67	30.17%	26,005.69	30.40%
Activities involving employment in	8,670.90	12.724%	8,511.23	10.88%	7,963.88	9.40%	7,041.56	8.23%

Item	December 31st, 2024		December 31st, 2025		June 30th, 2026		Sep 30th, 2026	
	Balance	Proportion	Balance	Proportion	Balance	Proportion	Balance	Proportion
households, and the production of goods and services for household consumption								
Processing and manufacturing industry	2,374.74	3.484%	1,920.77	2.45%	2,100.83	2.48%	2,357.20	2.76%
Accommodation and food services	3,821.71	5.61%	4,915.77	6.28%	2,494.84	2.94%	2,482.75	2.90%
Agriculture, forestry and fisheries	5,308.75	7.79%	5,640.44	7.21%	6,467.01	7.63%	6,170.87	7.21%
Warehousing and transportation	516.07	0.76%	528.29	0.68%	729.00	0.86%	601.37	0.70%
Production and distribution of electricity, gas, hot water, steam, and air conditioning	373.90	0.55%	295.02	0.38%	254.04	0.30%	240.33	0.28%
Financial, banking and insurance activities	1,014.97	1.49%	1,171.37	1.50%	969.71	1.14%	947.56	1.11%
Health and social assistance activities	167.93	0.25%	124.55	0.16%	111.96	0.13%	98.97	0.12%
Information and communication	17.14	0.03%	12.78	0.02%	10.44	0.01%	10.55	0.01%
Administrative activities and support services	650.15	0.954%	143.56	0.18%	179.47	0.21%	239.86	0.28%
Education and	16.61	0.02%	31.04	0.04%	30.28	0.04%	45.87	0.05%

Item	December 31st, 2024		December 31st, 2025		June 30th, 2026		Sep 30th, 2026	
	Balance	Proportion	Balance	Proportion	Balance	Proportion	Balance	Proportion
training								
Professional, scientific and technological activities	37.59	0.06%	26.79	0.03%	25.41	0.03%	523.63	0.61%
Arts, recreation and entertainment	50.15	0.071%	42.25	0.0541%	39.80	0.05%	38.96	0.05%
Water supply, waste, wastewater management and treatment	23.29	0.03%	19.64	0.0251%	22.83	0.03%	19.14	0.02%
Mining	39.50	0.06%	82.01	0.10%	84.51	0.10%	77.66	0.09%
Activities of the Communist Party, socio-political organizations, state administration, national security and defense, and compulsory social security.	0.85	0.001%	0.11	0.001%	0.07	0.00%	0.05	0.00%
Activities of international organizations and agencies	1.4	0.002%	0.6	0.0007%	0.54	0.00%	0.48	0.00%
Other service activities	888.07	1.30%	724.68	0.93%	661.98	0.78%	709.56	0.83%
Total	**68,142.07**	**100%**	**78,240.47**	**100%**	**84,721.44**	**100.00%**	**85,539.88**	**100%**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

BVBank remains steadfast in its strategy of selective credit growth, focusing on core segments such as small and medium-sized enterprises (SMEs), retail customers, and capital needs for genuine production and business activities. This credit strategy prioritizes lending to sectors that

generate stable cash flows and support trade, essential consumption, the production and circulation of goods, as well as areas prioritized under the State Bank of Vietnam's (SBV) policy guidelines.

Specifically, priority segments and sectors for the 2025–2026 period include: (i) SMEs in trade, consumer goods manufacturing, and exports—accounting for approximately 30% of the portfolio and targeted for leading growth; (ii) individual customers and business households—accounting for approximately 47% of the portfolio, with a focus on secured loans for housing, vehicles, and consumer needs; (iii) commercial real estate projects with high liquidity and strong developer capabilities; and (iv) sectors prioritized by the SBV, such as agriculture and rural development, export enterprises, and high-tech enterprises. The Bank exercises strict control over credit exposure to high-risk sectors, including speculative real estate, securities, and BOT/BT projects.

Throughout the 2024 – nine months of 2026 period, the sectoral credit structure is expected to remain generally stable. The sector comprising the wholesale and retail trade and repair of automobiles, motorcycles, and other motor vehicles continued to account for the largest share (ranging from 32% to 42%), playing a key role and showing signs of recovery during the first nine months of 2026. Real estate lending rose from 16.74% in 2024 to over 30.18% in 2025 and remained stable through the first nine months of 2026, establishing itself as a vital component of the portfolio. This increase in share was driven by a strategy of selectively financing feasible, high-efficiency projects, coupled with rigorous monitoring of clients across the pre-loan, in-loan, and post-loan stages, periodic revaluation of collateral, and strict control of outstanding loan balances within approved risk appetite limits.

The real estate market in 2025–2026 entered a phase of selective recovery following the implementation of policies to resolve legal bottlenecks (specifically the 2024 Land Law and the 2023 Law on Real Estate Business, effective August 2024). The market saw positive liquidity in the housing segment (catering to genuine demand) and industrial real estate, while accelerated public investment provided momentum for infrastructure-linked real estate. Against this backdrop, BVBank increased its real estate lending share from 16.74% (in 2024) to approximately 30.18% (in 2025) in a controlled manner, prioritizing projects with full legal compliance, reputable developers, and transparent cash flows, while applying prudent Loan-to-Value (LTV) ratios and conducting periodic collateral revaluations.

Lending to activities related to households maintained a relatively stable share around 10%. Sectors such as construction, accommodation and food services, and agriculture-forestry-fishery account for moderate shares (approximately 5%–8%), fluctuating slightly in line with market conditions. The remaining sectors represent smaller, stable shares, contributing to the balance and diversity of the credit portfolio.

8.1.5. Foreign exchange trading and international payments

The Bank's foreign exchange trading primarily serves the needs of corporate clients for buying and selling foreign currency, paying for import and export goods, international money transfers, issuing letters of credit, guarantees, and other trade finance services.

In addition to spot foreign exchange trading for customers, BVBank conducts interbank transactions including: (i) forward transactions to buy/sell USD/VND to hedge exchange rate risks for import/export customers and manage foreign currency positions; (ii) swap transactions (USD/VND swap) to regulate short-term liquidity and manage VND-USD interest rate differentials; (iii) committed foreign exchange transactions as of December 31st, 2025 reaching VND 39,408 billion (an increase of 64.5% compared to December 31st, 2024), of which swaps account for VND 28,118 billion.

With a focus on the SME and commercial customer segments in the coming period, international payment activities will play a crucial role in expanding the corporate customer ecosystem, increasing service fee revenue, and boosting the proportion of corporate current account deposits (CASA).

BVBank conducts foreign exchange trading through the SWIFT system (international transactions), Reuters Dealing/Bloomberg (domestic interbank transactions), and the T24 core banking system integrated with the Treasury module.

Table 17: Foreign Exchange Trading Sales

Unit: million USD

Foreign exchange trading	December 31st, 2024	December 31st, 2025	June 30th, 2026	Sep 30th, 2026
Buying	26,608	20,773	11,019	16,076
Selling	26,663	20,841	10,774	15,795

Source: BVBank

Foreign exchange operations during the 2024–first half of 2026 period maintained a balance between purchase and sales volumes, reflecting a focus on meeting customer needs and prudent foreign currency position management. In 2025, foreign currency trading volume declined by approximately 22% compared to 2024 amidst significant market volatility driven by global interest rate policies and fluctuations in the USD exchange rate. Despite the reduction in transaction volume, net profit from foreign exchange operations rose sharply in 2025.

Table 18: Foreign exchange trading and payments during the period 2024 – first 06 months of 2026 (Consolidated)

Unit: million VND

Indicator	December 31st, 2024	December 31st, 2025	June 30th, 2026	Sep 30th, 2026
Income from foreign exchange trading activities	210,802	146,175	124,590	166,974
Foreign exchange trading operating	(164,865)	(59,894)	(51,951)	(76,561)

Indicator	December 31st, 2024	December 31st, 2025	June 30th, 2026	Sep 30th, 2026
costs				
Net profit/(loss) from foreign exchange trading activities	**45,937**	**86,281**	**72,639**	**90,413**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

In 2024, net income from foreign exchange trading reached VND 45,937 million; in 2025, it grew sharply to VND 86,281 million (up 87.8% year-over-year); and in the first 9 months of 2026, it recorded VND 90,413 million, exceeded 5% of of the full-year 2025 results. This outcome was primarily driven by well-controlled foreign exchange trading expenses, enhanced capital management capacity, and effective exchange rate risk management.

Given the continued growth of Vietnam's import and export activities and the increasing demand for cross-border transactions, the foreign exchange trading is expected to continue making a positive contribution to the Bank's non-interest income growth in the coming years.

8.1.6. Correspondent banking activities

Currently, through its SWIFT network, BVBank has established and maintained stable correspondent banking connections with financial institutions in several countries such as the US, Germany, the UK, Australia, Hong Kong, South Korea, Japan, Singapore, Thailand, and China, etc. to facilitate the provision of international payment products (international money transfers, receiving incoming remittances from abroad, cross-border trade payments, collection payments, documentary credit payments, etc.), trade finance (notification and confirmation of L/C, refinancing of import and export credit, etc.), and international guarantees. In addition, BVBank regularly improves its products and services, strengthens correspondent banking relationships with global financial institutions, and rapidly integrates into the international market.

8.1.7. Domestic treasury and payment operations

The bank's system-wide money transfer operations are fast, accurate, and secure, ensuring correct receipts and disbursements, promptly meeting customers' cash needs. This has built a strong reputation and enhanced BVBank's image. Along with improving service and professional quality, BVBank has also expanded its scale and network, and upgraded its technological infrastructure. Furthermore, as a member of the State Bank of Vietnam's interbank electronic payment system, BVBank allows customers to transfer money and make payments to locations nationwide in the shortest possible time.

Table 19: Domestic money transfer/payment sales

Payment channels	2024		2025		June 30th, 2026		Sep 30th, 2026	
	Sales (billion VND)	Quantity (of items)	Sales (billion VND)	Quantity (of items)	Sales (billion VND)	Quantity (of items)	Sales (billion VND)	Quantity (of items)
Transfers via CITAD & VCBMoney channels								
Outgoing transfers	1,210,291	291,821	2,440,111	316,682	2,749,449	198,865	4,435,606	186,189
Incoming transfers	1,172,573	376,652	2,535,986	459,549	2,735,755	198,865	4,424,073	301,041
Transfers via NAPAS channel (using payment accounts)								
Outgoing transfers	232,905	107,947,695	272,003	124,325,794	113,028	24,442,461	169,483	32,250,547
Incoming transfers	255,569	162,596,021	377,980	610,428,845	171,436	277,527,187	264,102	418,321,957
Bill payment service (using payment accounts)	429	1,132,783	556	1,521,582	314	845,480	494	1,301,512
Remittance payout service	28.08	858.00	24.88	1,232.00	13	613	19	907

Source: BVBank

8.1.8. Financial investment activities

To diversify its asset structure and increase revenue and liquidity, BVBank has used a portion of its unspent increased equity capital to invest in government bonds, bonds of credit institutions, and other securities and valuable papers.

Table 20: Financial Investments (Consolidated)

Unit: billion VND

Financial investment	December 31st, 2024	December 31st, 2025	June 30th, 2026	Sep 30th, 2026
Government bonds	8,984.31	9,605.68	9,295.38	9,585.83
Bonds issued by other domestic credit institutions	249.45	944	2,506.62	1,905.18
Total	**9,233.76**	**10,549.68**	**11,802.00**	**11,491.01**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

BVBank's financial investment scale has been stably maintained from 2024 to the first 9 months of 2026, accounting for 8% to 9% of the Bank's total assets. In the first 9 months of 2026, the government bond (G-bond) portfolio remained largely unchanged compared to the end of 2025 due to an upward trend in interest rates and increased G-bond supply driven by the State Treasury's capital mobilization needs, which reduced the attractiveness of this investment channel. Meanwhile, the credit institution bond portfolio increased by approximately VND 1,000 billion, primarily consisting of valuable papers issued by major banks such as MBBank, Techcombank, and ACB. These are reputable domestic credit institutions with a Ba2/BB rating from international credit rating agencies. This activity by BVBank mainly involves expanding investments within permitted limits to seize market opportunities when many banks ramp up issuance at suitable interest rates, contributing to profit optimization. BVBank focuses on investing in credit institutions with high credit ratings, especially reputable commercial banks, to mitigate credit risk and ensure liquidity.

8.2. Asset

Table 21: Value of Fixed Assets (Consolidated)

Unit: billion VND

No.	Indicator	December 31st, 2024		December 31st, 2025		June 30th, 2026		Sep 30th, 2026	
		Cost	Remaining value	Cost	Remaining value	Cost	Remaining value	Cost	Remaining value
I	**Tangible assets**	**908**	**565**	**986**	**589**	**995**	**571**	**1,015**	**583**
1	Houses and buildings	339	302	389	342	389	338	389	335
2	Machinery and equipment	298	132	319	130	319	118	335	136
3	Transportation and transmission means	200	91	206	79	210	74	210	70
4	Management equipment and tools	7	3	8	3	13	8	16	10
5	Tangible fixed assets	64	37	64	35	64	33	65	32
II	**Intangible assets**	**1,195**	**969**	**1,235**	**990**	**1,240**	**985**	**1,291**	**1.031**
1	Land use rights	810	773	831	791	831	789	831	788
2	Computer software	385	196	404	199	409	196	460	243
Total		**2.103**	**1,534**	**2,221**	**1,579**	**2,235**	**1,556**	**2.306**	**1,614**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

Table 22: Value of Fixed Assets (Separate)

Unit: billion VND

No.	Indicator	December 31st, 2024		December 31st, 2025		June 30th, 2026		Sep 30th, 2026	
		Cost	Remaining value	Cost	Remaining value	Cost	Remaining value	Cost	Remaining value
I	**Tangible assets**	**908**	**565**	**986**	**589**	**995**	**571**	**1,015**	**583**
1	Houses and buildings	339	302	389	342	389	338	389	335
2	Machinery and equipment	298	132	319	130	319	118	335	136
3	Transportation and transmission means	200	91	206	79	210	74	210	70
4	Management equipment and tools	7	3	8	3	13	8	16	10
5	Tangible fixed assets	64	37	64	35	64	33	65	32
II	**Intangible assets**	**1,195**	**969**	**1,235**	**990**	**1,240**	**985**	**1,291**	**1.031**
1	Land use rights	810	773	831	791	831	789	831	788
2	Computer software	385	196	404	199	409	196	460	243
Total		**2,103**	**1,534**	**2,221**	**1,579**	**2,235**	**1,556**	**2.306**	**1,614**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

Table 23: Details of major assets owned by BVBank as of Sep 30th, 2026

Unit: billion VND

Asset name	Cost	Accumulated depreciation/ amortization	Remaining value	Remaining percentage (%)
Property at No. 240 Thong Nhat, Nha Trang City, Khanh Hoa Province (former address: 240 Thong Nhat, Phuong Son Ward, Nha Trang City, Khanh Hoa Province)	163.746	0.900	162.846	99.45%
Property at No. 316 Binh Duong Boulevard, Phu Loi Ward, Ho Chi Minh City (former address: 316 Binh Duong Boulevard, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province)	147.477	36.335	111.142	75.36%
Property at No. 52 Tran Nao, An Khanh Ward, Ho Chi Minh City (former address: land plot No. 554, map sheet No. 3, Binh An Ward, District 2 (Thu Duc City), Ho Chi Minh City)	132.542	-	132.542	100%
Property at No. 267–269 Nguyen Van Linh, Thanh Khe District, Da Nang City (former address: 267 & 269 Nguyen Van Linh, Vinh Trung Ward, Thanh Khe District, Da Nang City)	100.025	1.195	98.830	98.81%
Property at floors 1 through 7 of the Silver Sea Tower at No. 47 Ba Cu, Vung Tau Ward, Ho Chi Minh City (former address: floors 1 through 7 of the Silver Sea Tower at 47 Ba Cu, Ward 1, Vung Tau City, Ba Ria - Vung Tau Province)	79.883	14.466	65.417	81.89%
Property at No. 66A Tran Hung Dao, Tan Thanh Ward, Ca Mau Province (former address: land plot No. 322, map sheet No. 22, Ward 5, Ca Mau City, Ca Mau Province)	78.042	1.203	76.839	98.46%
Property at No. 75 Le Hong Phong, Vung Tau Ward, Ho Chi Minh City (former	77.374	3.352	74.022	95.67%

Asset name	Cost	Accumulated depreciation/ amortization	Remaining value	Remaining percentage (%)
address: 75 Le Hong Phong, Ward 7, Vung Tau City, Ba Ria - Vung Tau Province)				
Property at 143 Nam Ky Khoi Nghia, Dao Thanh Ward, Dong Thap Province (former address: 143 Nam Ky Khoi Nghia, Ward 4, My Tho City, Tien Giang Province)	67.022	0.853	66.169	98.73%
Property at 1219 Tran Hung Dao, Long Xuyen Ward, An Giang Province (former address: 1219 Tran Hung Dao, My Binh Ward, Long Xuyen City, An Giang Province)	62.448	1.495	60.953	97.61%
Property at 504 Ly Thuong Kiet, Tan Son Nhat Ward, Ho Chi Minh City	59.662	1.537	58.125	97.42%

Source: BVBank

8.3. Risk Management and Capital Preservation

8.3.1. Applicable risk management policies

Risk management and capital preservation are core issues that BVBank pays special attention to, being crucial and pervasive in all of the Bank's operations. BVBank focuses on building and developing its risk management system towards international standards. To minimize risks and preserve business capital, the Bank's Executive Board, together with the Board of Directors, has built a management system that clearly defines different types of risks for specialized monitoring and management of key risks such as credit risk, operational risk, market risk, and liquidity risk. This allows for timely identification of potential risks and the implementation of appropriate and timely solutions. By synthesizing, analyzing, and evaluating past reporting data from previous years, the Bank's Executive Board and relevant departments have proactively addressed risk situations and mitigated emerging risks.

Some of the solutions implemented by BVBank to enhance risk prevention and mitigation are as follows:

- Restructuring the organizational model towards modernization to ensure risk control and management; establishing specialized risk management departments including Credit Risk Management Department, Operational Risk Management Department & Market Risk Management Department, Digital Banking Risk Management Department; selecting competent and ethical personnel to carry out professional activities; establishing a mechanism for delegation of authority and defining responsibilities for staff in charge and

operations, commensurate with the capabilities and experience of the trained and tested staff and existing facilities; and enhancing the professional capacity of the staff accordingly.

- Reviewing, revising, and improving internal processes and regulations to comply with relevant laws. Analyzing potential risks in each business process to immediately implement preventive and mitigation measures;
- Strengthening internal inspection and control. Under any circumstances and in any working environment, the inspection and control of compliance with regulations, operational procedures, and the application of new technologies in this work must not be relaxed in order to promptly detect and prevent violations and risks;
- Adequate investment in professional business training aligned with international standards and practices; modern information and telecommunications equipment to ensure safety, security, and openness; identifying new business areas (monetary credit, foreign exchange, payment and money transfer, etc.) when risks can be analyzed and controlled; the bank has policies, mechanisms, and procedures for recruiting, assigning, appointing, and training staff appropriate to each job function; continuous training and education to enhance the professional ethics of bank staff must be thoroughly understood and given adequate attention at all levels of management;
- Implementing and applying new standards and tools in risk management;
- Implementing debt classification through an automated system, provision for bad debts, and risk management in accordance with current regulations of the State Bank of Vietnam; upgrading the system to ensure accurate and timely implementation, and improving the reporting and risk management information system;
- The BVBank Executive Board always encourages bank employees to proactively report any emerging or potential risks to the bank; to be prepared to deal with emerging issues; to control losses; and to strive to strengthen the system when risks occur. Regular meetings are held between the Executive Board and unit leaders to review the bank's risk management practices.

In 2026, BVBank will continue to strengthen the implementation of risk management according to the enhanced Basel II standards combined with some Basel III regulations to enhance its risk management capabilities:

- Enhancing credit risk management through the centralization of credit appraisal and credit management to increase strict control over credit disbursement, asset valuation to strengthen the management of collateral quality, and the implementation of an upgraded credit rating system based on target customer groups and segments;
- Developing a portfolio of industries and sectors to guide credit activities during the year, and manage risk according to the product tree to improve credit quality. Restricting lending to high-risk sectors and industries, balancing risk and return to reduce total risk-weighted assets, and contributing to increasing the capital adequacy ratio (CAR).
- Establishing a remote debt monitoring mechanism through an early warning system to better monitor and manage debt, limiting the occurrence of bad debts; Relying on data models and

a digital environment instead of relying solely on human resources to prevent fraud and make small-scale credit decisions;

- Establishing risk limits for credit products (debt overdue ratio, bad debt ratio, etc.), and developing approval authority limits for business operations;
- Implementing a model for monitoring and handling retail debt to promptly meet business requirements; Periodically assessing the quality and recoverability of debts to take appropriate measures, restructuring repayment terms, waiving or reducing interest and fees, and maintaining the same debt classification to support customers in accordance with the law; Establishing and utilizing risk provisions to handle bad debts in accordance with regulations; For customers with bad debts, BVBank specifically assesses their financial capacity and repayment sources to develop specific debt recovery plans and solutions for each customer;
- Regarding operational risk, market and liquidity risk, greater emphasis is placed on establishing market risk warning mechanisms, developing scenario plans to test liquidity resilience, and building a system and process for self-assessing control point risk (RCSA).
- BVBank's capital is allocated efficiently to business operations, always meeting the capital adequacy ratio as stipulated by the State Bank of Vietnam. To further optimize the capital adequacy ratio, BVBank is also:
- Restructuring the asset portfolio optimally in order to orient the business towards sectors and assets with low risk coefficients.
- Developing loan interest rate policies based on customer risk to ensure that business performance adequately compensates for the allocated capital;
- Developing product in packages in order to diversify services, increase revenue from service fees, offset risks, and remain competitive in the market.

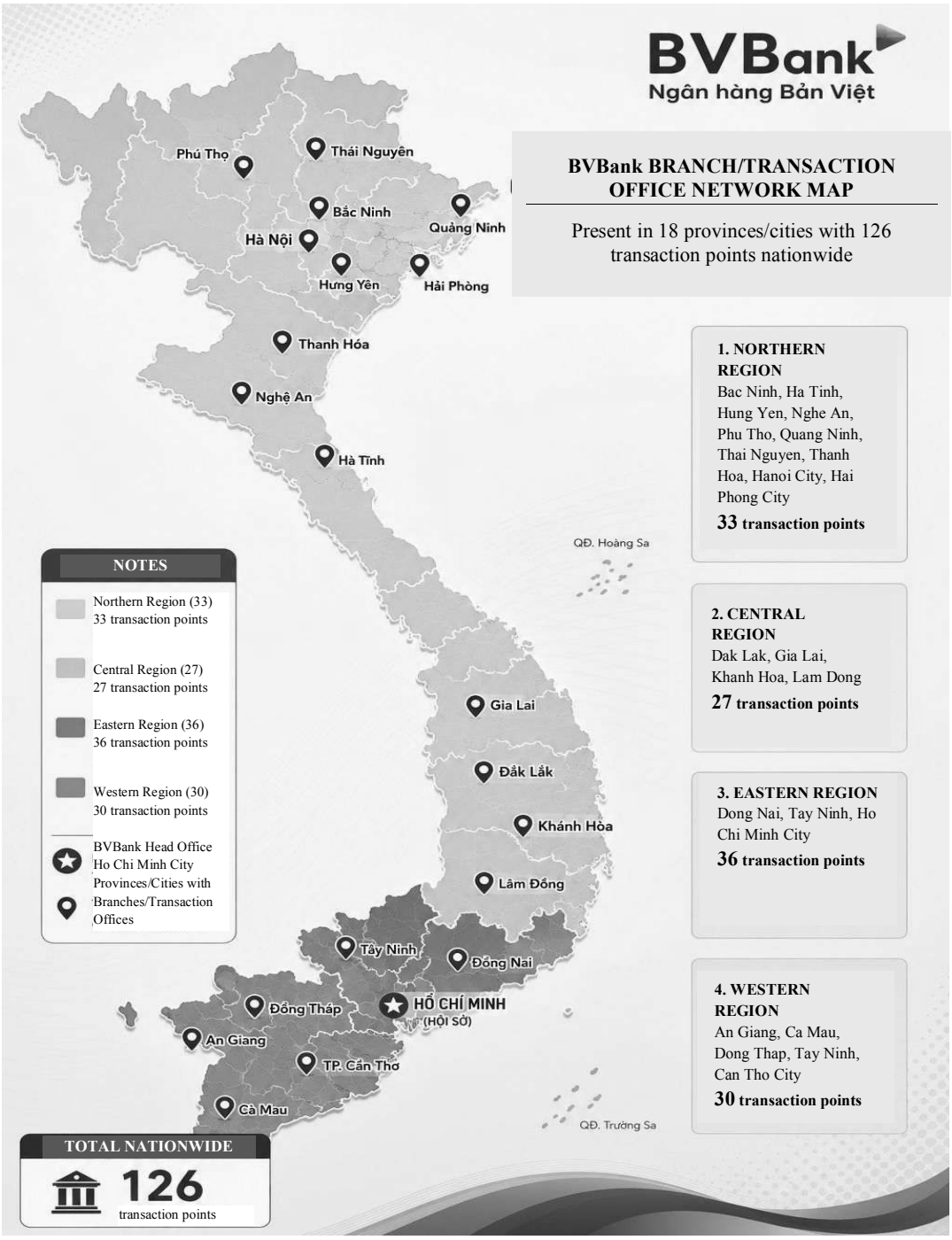
8.3.2 Assessment of implementation status and solutions to address existing issues and limitations:

BVBank has consistently and proficiently implemented an operational risk management framework in accordance with Circular No. 83/2025/TT-NHNN dated December 31st, 2025, issued by the State Bank of Vietnam, which governs the internal control systems of commercial banks and foreign bank branches, as well as advanced international practices. Nevertheless, risks, such as those posed by external malicious actors or threats within the cyber environment, persist and are becoming increasingly sophisticated, presenting significant challenges for risk management. Consequently, BVBank conducts regular reviews and continuously updates its understanding of emerging risk trends to maintain preventive mechanisms designed to mitigate such risks (if any).

8.4. Operating Market

8.4.1. Network of branches, transaction offices and representative offices

BVBank's current operational network includes: 1 Head Office, 41 branches, and 84 transaction offices in provinces and cities nationwide. BVBank is gradually consolidating its existing operational network and developing new transaction points to expand its service network.



In order to enhance its competitiveness in the domestic market and meet the demands of international market integration, BVBank always sets goals and strategies to maintain and develop its customer market share. Expanding the scale and network of BVBank's operations aims to increase access to the Bank's products for all customer segments in the local area and throughout the country.

8.4.2. Customer network and types of services for customers

a) Customer network

BVBank's main operating area is currently concentrated in financial centers in major provinces and cities with a demand for banking services. BVBank's main customers are individual customers, corporate customers, mainly small and medium-sized enterprises, and credit institutions.

After more than 30 years of operation, BVBank has gradually accumulated profits, improved the quality of its banking products and services, and sought to expand its customer base. From its main customer base of individuals, small traders, and small and medium-sized enterprises, BVBank has also focused on and expanded its operations to include joint ventures, foreign-owned businesses operating in industrial zones, and supporting the development of agriculture, forestry, fisheries, handicrafts, and traditional industries in localities across the country.

BVBank plans to launch more new products and services, improve existing products and services, offer more choices to customers, and enhance customer service quality. It will also offer preferential policies for frequent customers, loyal customers, and customers with large deposit balances, and expand its network nationwide, aiming to develop BVBank into a strong brand in customer service quality.

b) Types of services for customers

Individual Customers: With the continuous transformation of the entire banking industry, especially focusing on supporting the new economic segment - household businesses, BVBank has been deploying financial services to serve the full range of needs of household businesses, from opening online current accounts quickly and conveniently to intelligent cash flow management, providing reliable data support for tax declaration needs, and simultaneously, packaging products and services such as flexible financing, smart savings deposits, domestic and international payment services, and investment-linked features to optimize customer cash flow, etc. with many promotional policies, creating a foundation to support customers in increasing revenue and contributing to the overall growth of the country.

Furthermore, BVBank is also focusing on services targeting overseas investors and overseas Vietnamese who make significant contributions to the country's economic development, especially during the current period of opening up and attracting global economic exchange. The three-fold increase in international money transfer and remittance volume between 2024 and 2026 is evidence of the strong response to the needs of this customer segment. In the next phase, BVBank will focus on improving products by personalizing them to meet individual needs, digitizing services to provide optimal, cost-effective, and timely service, enhancing user experience and service quality.

Corporate Customers: BVBank is oriented towards developing and deploying a diverse range of comprehensive financial products and services for customers, especially for the corporate customer segment, through providing integrated solutions including accounts, cash flow management, credit, payments, trade finance, and digital banking (DigiBiz); while continuously reviewing and improving existing products and services to ensure full compliance with provisions of law and guidelines of the State Bank of Vietnam; improving service quality, implementing appropriate preferential policies for key customer groups (frequent customers, traditional customers, customers with large deposit balances), expanding its operational network while promoting digital transformation, aiming to build BVBank into a modern, safe, efficient, and customer-centric retail and SME bank.

Cards - Digital Banking: Implementing Google Pay & Apple Pay functionality when customers pay with BVBank Visa Credit & Debit cards.

Implementing promotional and installment payment programs to encourage customers to use BVBank Credit cards.

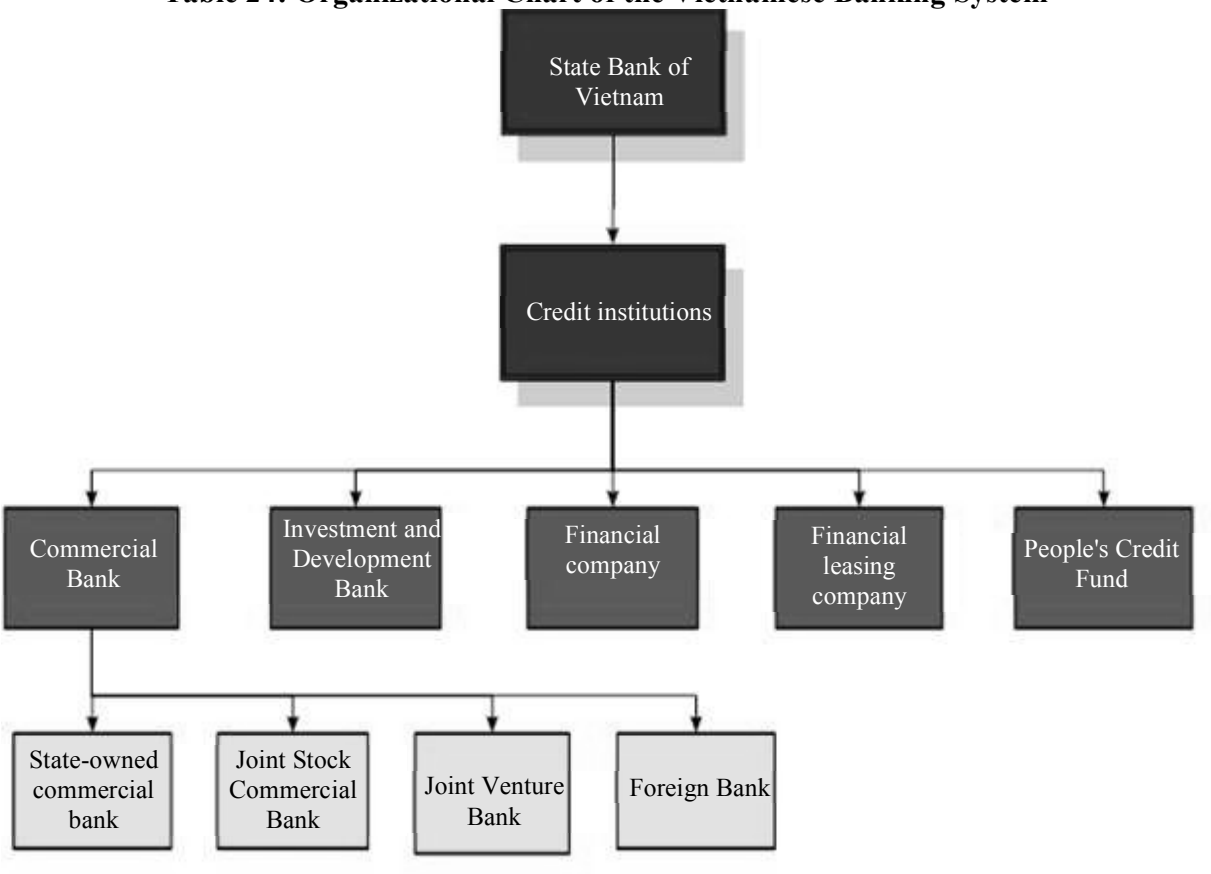
Launching a new card product for the high-end customer segment.

8.4.3. BVBank's position in the industry

a. Vietnamese Banking System

As of the end of 2017, the Vietnamese banking system included 5 state-owned commercial banks (excluding the Vietnam Social Policy Bank); 37 joint-stock commercial banks; 48 branches of foreign banks; 5 joint-venture banks; 5 banks with 100% foreign capital; 17 finance companies; 13 financial leasing companies; 48 representative offices of foreign banks in Vietnam; and 915 credit funds in all provinces and cities nationwide.

Table 24: Organizational Chart of the Vietnamese Banking System



After officially becoming a member of the WTO, the banking system has increasingly developed in terms of scale and operational quality, increasing financial depth and competitiveness within the banking system and diversifying the financial market. High economic growth rates coupled with a large wave of foreign investment have created opportunities for the development of the banking sector.

The Vietnamese banking system has made significant breakthroughs in service development: retail banking, investment banking, payment services, housing banking, asset management, etc., initiating a qualitative transformation in banking operations. Banks have effectively applied technology to their products and services. The service sector of Vietnamese commercial banks is gradually approaching international banking service standards. The competitiveness of banks is determined by the quantity and quality of services, and therefore this is perhaps the most outstanding advancement of the banking industry.

However, banking operations still face several limitations. Firstly, the legal framework remains unpredictable. This makes the application of international standards on corporate governance and risk management very difficult. This limitation, coupled with outdated technology and limited human resources, are the main challenges facing the Vietnamese banking sector in the medium term.

b. BVBank's position compared to other units in the same industry

BVBank is positioned as a joint-stock commercial bank focused on retail and small and medium-sized enterprises (SMEs), belonging to the small-to-medium-sized bank group in Vietnam. In the context of the banking sector entering a phase of intense competition in digital capabilities, service quality, and capital efficiency, BVBank focuses on building a flexible development model, aiming for sustainable growth rather than directly competing in scale with market-leading banks.

BVBank maintains its strategic focus on individual customers, household businesses, and SMEs, segments considered to have significant growth potential thanks to the rapid urbanization and digital transformation in the banking sector in Vietnam. With its streamlined organizational structure and rapid adaptability, the bank is well-positioned to implement products, business policies, and digital solutions tailored to each target customer segment.

Having gone through many ups and downs in its formation and development, BVBank has now achieved remarkable achievements in terms of growth rate, loan balance, mobilized capital, and profit index, etc. In addition, BVBank also has certain advantages compared to other banks in the same area.

Regarding human resources: The members of the Board of Directors and the Executive Board of BVBank are highly competent and experienced banking professionals with many years of experience in the finance and banking sector. In addition, BVBank's staff are young, energetic, enthusiastic, dedicated, and eager to learn; most have received formal training in their respective fields.

Information Technology System: BVBank always prioritizes investing in and deploying a modern banking technology system, creating a solid foundation to support banking management and the development of modern banking products and services. In the future, BVBank will continue to strengthen its financial capacity, management and operational capabilities, information technology, expand electronic banking services, and modernize banking towards regional and global integration. Currently, BVBank has put into use an information system that provides accurate and timely data to each management level, serving the needs of internal data retrieval. In addition, BVBank has implemented the Digimi digital banking system along with many projects to upgrade data and technology systems such as: Solutions for building and upgrading the system for calculating multidimensional returns and risk-adjusted returns on capital; a website with a new interface bvbank.net.vn; and a new generation CRM automated teller machine system.

Internal Audit System: BVBank has established a dedicated internal audit department. This department comprises experienced professionals who independently and objectively audit the bank's processes to mitigate risks and enhance operational efficiency.

Customer base: With a transparent and secure credit granting process, ensuring the fastest possible processing time, BVBank has attracted a large number of customers. As a result, BVBank's interest income is high, ensuring a stable income and enhancing its competitiveness compared to other banks.

During its development, BVBank has been consolidating its organizational structure and operations, facing numerous opportunities and challenges from the market and regulations from the State Bank of Vietnam (regarding loan classification, provisioning, etc.). However, with a focus on its development strategy, expanding and diversifying its customer base, reducing reliance on large clients, shifting its customer base towards smaller, higher-margin clients, and striving to control costs, BVBank achieved many encouraging results by the end of the 2025 fiscal year, specifically:

- ✓ Total assets: As of December 31st, 2024, total assets exceeded VND 103,000 billion, an 18% increase compared to the end of 2023. By December 31st, 2025, total assets reached over VND 133,000 billion, an impressive 29% increase compared to the end of 2024. This result reflects the Bank's capacity to expand its operations and demonstrates the effectiveness of its multi-channel strategy, especially the digital channel. As of September 30, 2026, total assets reached VND 145.222 trillion, an increase of VND 12.174 trillion, or up 9.2% compared to the end of 2025.

- ✓ Capital mobilization activities: BVBank consistently maintains a stable growth rate in capital sources, gradually restructuring its capital towards increasing the proportion of medium and long-term deposits to ensure stability, liquidity safety, and alignment with its loan portfolio. As of December 31st, 2024, total mobilized capital reached VND 95,417 billion, a 19% increase compared to 2023; of which, market 1 deposits reached VND 74,915 billion, a 12% increase compared to the previous year. By December 31st, 2025, total mobilized capital reached VND 123,253 billion, a 29% increase, of which market 1 deposits reached VND 98,107 billion, a 31% increase compared to the beginning of the year, the highest increase in the last 5 years. As of September 30, 2026, total mobilized capital reached 133,976 billion VND, an increase of 8.7% compared to the end of 2025.

- ✓ Credit operations: Developing according to strategic segments, focusing on individual customers, SMEs, and MSMEs with a retail-oriented approach to business operations; building industry-specific credit solutions, closely following cash flow and business cycles, thereby expanding the customer base and improving profitability. Credit expansion is carried out flexibly and selectively to ensure growth goes hand in hand with asset quality control . As of September 30, 2026, Tier 1 market loan outstanding balance reached 85,540 billion VND, an increase of 9.3% compared to the end of 2025. In addition, BVBank always makes full provisions for risks in its operations as required by regulations.

- ✓ Pre-tax profit: In 2024, pre-tax profit reached nearly VND 391 billion, 5.5 times higher than in 2023. By the end of 2025, pre-tax profit reached nearly VND 522 billion, a 34% increase compared to the previous year, with the main growth driver coming from total net income, which recorded over VND 2,900 billion, a 17% increase; in which, net interest income continued to be the core activity, accounting for 92% of net income, reflecting the stability and sustainability of the traditional business model, and creating a foundation for sustainable growth strategy in subsequent periods. As of September 30, 2026, profit before tax reached 825 billion VND, up 89% year-over-year.

- ✓ Throughout its operations, BVBank has always strictly adhered to the regulations of the State Bank of Vietnam. BVBank's operational safety indicators consistently meet these regulations, and its capital adequacy ratio (CAR) has always hovered around 9% - 13%, higher than the minimum requirement of 8%.
- ✓ In the coming period, BVBank will continue to develop its business operations on the basis of sustainable growth, strengthen risk management, streamline its operational system, improve its organizational structure, increase the application of information technology in the Bank's operations, and expand its network of branches and transaction offices nationwide, in order to enhance the Bank's competitiveness and market share.

Several awards the Bank has received from domestic and international organizations:

- ✓ Best Digital Transformation Bank (as voted by Global Banking & Finance Review);
- ✓ Most User-Friendly Mobile Banking Solution Bank (awarded by The Global Economics magazine);
- ✓ Bank with Payment and Mobile Banking Solution Initiative of the Year in Vietnam (awarded by Asia Banking & Finance – Retail Banking Awards);
- ✓ Most Innovative Digital Bank (awarded by Global Business Outlook);
- ✓ Bank with the Most Advanced Technology Application (as voted by FinanceAsia Country Awards magazine);
- ✓ In 2025, BVBank was honored to receive:
  - JCB Vietnam awarded four major card-related prizes, including: Leading Bank in Card Transaction Volume Growth Rate 2024, Leading Bank in Total Card Transaction Volume 2024, Leading Bank in Credit Card Activation Rate 2024, and Leading Bank in Card Activation Accumulation Growth 2024.
  - The National Payment Corporation of Vietnam (Napas) also acknowledged BVBank's efforts in implementing groundbreaking payment solutions: Proactive bank in cooperating and implementing projects with NAPAS; Leading bank in implementing innovative projects.
  - BVBank was honored by international card organization Visa with the Outstanding Payment Volume Growth award in 2025.
- ✓ In early 2026, BVBank was honored to receive additional awards:
  - JCB Vietnam presented 7 major card awards, including: Leading Credit Card Issuing Bank 2025; Leading Co-branded Card Performance Bank 2025; Bank with Outstanding Card Activation Rate 2025; Bank with Outstanding Activated Card Growth 2025; Bank with Outstanding Card Spending Growth 2025; Leading International Spending Bank 2025; Leading Card Spending Bank 2025

- BVBank won the Digital Innovation Award at the Banking Sector Digital Transformation Contest organized by the State Bank of Vietnam.

Some notable projects include:

- ✓ Viet Capital Bank was one of the first banks to complete all three pillars of Basel II early.
- ✓ Successfully implemented the "Multidimensional Profit Analysis Model" project.
- ✓ The "Development of a Management Reporting System - MIS" project for business and financial management.
- ✓ The "Risk-Adjusted Return on Capital (RAROC)" project.
- ✓ Viet Capital Bank pioneered the comprehensive application of eKYC (on mobile application and at the counter).
- ✓ The IFRS9 Financial Reporting Standard project.
- ✓ Project to build a Customer Relationship Management (CRM) system.
- ✓ Successfully deployed DigiStore, DigiEdu, and DigiHotel, contributing to the expansion of BVBank's digital payment ecosystem

Besides growth factors, BVBank still faces several challenges specific to the medium-sized banking group, such as pressure to increase capital to meet Basel capital adequacy requirements, relatively high funding costs, and fierce competition from commercial banks with advantages in scale, demand deposits, and customer ecosystems. However, the Board of Directors and the Bank's management believe that focusing on target segments, promoting digital transformation, and improving risk management efficiency are fundamental to BVBank's continued improvement in competitive position and sustainable development in the medium and long term.

Table 25: BVBank's market share compared to the entire industry as of December 31st, 2025

Unit: billion VND

Consolidated indicators	Total assets	Outstanding loan balance	Total mobilization
BVBank	133,047	78,240	123,253
BVBank's market share compared to the entire industry	0.54%	0.47%	0.8%

Source: Compiled by BVBank, data calculated based on the consolidated financial statements for 2025 of 27 listed banks

In terms of scale:

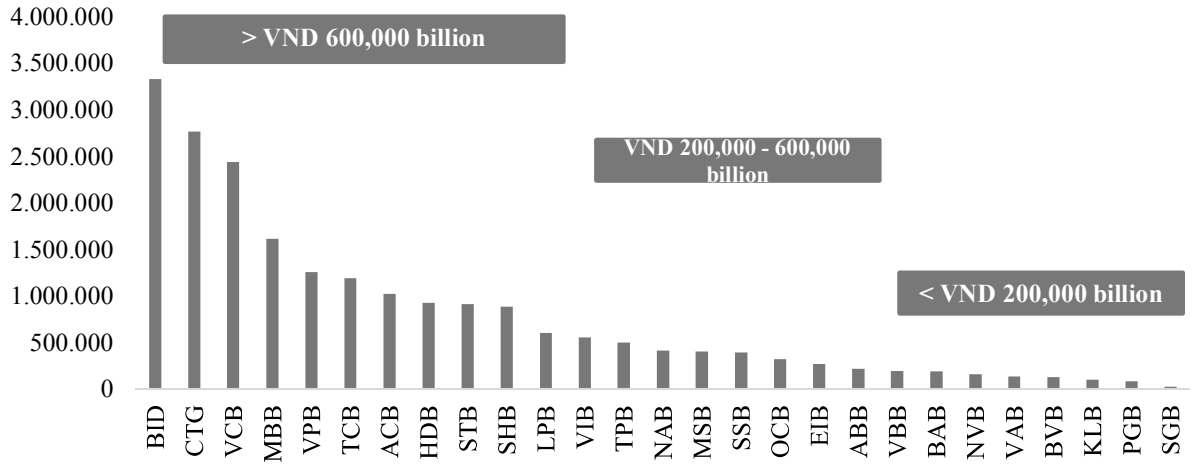
As of December 31st, 2025, BVBank's consolidated total assets reached approximately VND 133,047.7 billion, ranking 5th among the 8 banks with total assets under VND 200,000 billion

("Small-sized banks"). BVBank's equity reached VND 7,460 billion, ranking 5th in the Small-sized banks group.

In terms of operational efficiency:

BVBank's consolidated after-tax profit in 2025 reached approximately VND 416.7 billion, ranking 6th among small-scale banks. BVBank's net interest margin (NIM) ranks 4th among small-scale banks, at 2.42%. Meanwhile, its non-performing loan (NPL) ratio as of December 31st, 2025, reached 2.13%, ranking 6th among small-scale banks with the lowest NPL ratio.

Total assets of 27 commercial banks listed on HOSE, HNX and registered for trading on Upcom



Source: Audited consolidated financial statements of banks for the year 2025

Note: The names of the comparable banks are abbreviated according to their listed/registered stock codes.

Table 26: BVBank's position among small-scale banks as of December 31st, 2025

Unit: billion VND

No.	Bank	Total assets in 2025	Equity capital 2025	LNST 2025	NIM 2025	NPL 2025	CAR 2025
1	VBB	196,771	12,432	1,210	1.91%	1.76%	13.42%
2	BAB	195,820	13,309	1,120	2.28%	0.83%	10.10%
3	NVB	163,615	13,593	78	1.78%	8.63%	n/a
4	VAB	140,486	10,155	1,320	2.83%	1.31%	9.37%
5	BVB	133,048	7,460	417	2.42%	2.13%	13.27%
6	KLB	103,303	8,417	1,856	4.17%	1.57%	14.38%

Unit: billion VND

No.	Bank	Total assets in 2025	Equity capital 2025	LNST 2025	NIM 2025	NPL 2025	CAR 2025
7	PGB	88,840	6,545	581	2.47%	2.36%	10.60%
8	SGB	31,183	4,194	122	2.21%	1.71%	15.55%

Source: Audited consolidated financial statements of banks for 2025, compiled by Vietcap.

10.5. Business Development Projects

Information regarding several projects that BVBank has implemented, or is currently implementing, from 2024 and 2025 through to the present, aimed at developing its business operations, is provided below:

Table 27: Information on business development projects implemented or currently underway

Below are the projects that have been and are being implemented from 2024 to the present:

No.	Project Name	Implementation progress	Assessing the impact of the Project on BVBank's business operations
1	Accepts payments via MasterCard.	The project is currently in the implementation phase for technical, operational, and connectivity aspects with the international card organization MasterCard. The bank expects to complete the implementation and officially launch the service in September 2026.	BVBank can expand its capacity to accept international card payments, especially within the MasterCard ecosystem. This contributes to diversifying payment products and services, expanding the network of card acceptance points, increasing cashless payment sales, and enhancing the bank's competitiveness in the acquisition segment. Furthermore, the project also creates a foundation for BVBank to be more proactive in cooperating with payment intermediaries, merchants, e-commerce partners, and customer segments with international transaction needs.
2	International payment gateway	The project is currently in the final stages of completing connectivity, technical testing, operational procedures, and service integration on the Merchant	The project helps BVBank enhance its capacity to provide international payment gateway services to corporate customers, household businesses, and online retailers. Once operational, this service will contribute to expanding e-commerce

No.	Project Name	Implementation progress	Assessing the impact of the Project on BVBank's business operations
		Portal. The bank expects to officially launch the service in June 2026.	payment channels, increasing convenience for existing customers, and supporting the bank in reaching new customer groups with needs for online payments, cross-border payments, and digital transaction management. The project also contributes to increasing service fee revenue and strengthening BVBank's digital banking development strategy.
3	DigiStore Retailer Solution	The project was launched and officially put into operation in January 2025. After going live, the Bank will continue to monitor, optimize features, and expand the scope of use to customer groups including household businesses, retailers, and small and medium-sized enterprises.	DigiStore is a digital solution for merchants, integrating payment features, sales management, cash flow tracking, and tax compliance information support. The project helps BVBank expand its service ecosystem for household businesses and small and medium-sized enterprises, increasing customer engagement with the bank through daily transactions. Simultaneously, DigiStore provides a foundation for BVBank to develop additional suitable financial products such as payment accounts, QR codes, POS systems, cash flow management, and other value-added services.
4	Digital lending solutions	The project was launched and officially put into operation in May 2026. The bank continues to refine its business processes, approval models, risk control, and expand its distribution channels through digital partner platforms.	The project helps BVBank gradually digitize its credit granting process, from receiving requests, collecting information, evaluating applications, approval to disbursement and loan management. Implementing digital lending solutions shortens processing time, enhances customer experience, expands access to credit products through digital channels, and reduces reliance on manual processes. Simultaneously, the project creates a foundation for the Bank to develop data-driven lending models, improve sales efficiency, better control risks, and sustainably expand its credit business.

No.	Project Name	Implementation progress	Assessing the impact of the Project on BVBank's business operations
5	Implementing contactless payment technology: Google Pay & Apple Pay	The project is currently in the implementation phase, encompassing technical aspects, certification, testing, and coordination with relevant partners. The bank anticipates officially launching the service in August 2026.	The deployment of Google Pay and Apple Pay helps BVBank add a modern, secure, and convenient payment method for cardholders. The project contributes to enhancing customer experience, increasing card usage frequency, boosting payment transaction volume, and improving customer loyalty to the bank's card products. Simultaneously, the project has a positive impact on brand image, demonstrating BVBank's commitment to modernizing digital banking services, keeping pace with contactless payment trends, and enhancing its competitiveness in the market.
6	Business Household Account Solution	The service has been available on the Digimi app since May 9th, 2026. Accordingly, business households can open accounts to support their business operations digitally without needing to visit a physical branch, aligning with the digitalization of services and complying with current regulations.	This project helps BVBank gain deeper access to the household business segment, a customer group that plays a crucial role in the economy and has increasingly high needs for payments, cash flow management, and access to capital. Providing specialized accounts for household businesses not only creates more convenient payment tools but also serves as a foundation for the Bank to develop a comprehensive financial solutions ecosystem, including transaction management, collection and disbursement services, QR codes, DigiStore, household business loans, and asset protection services. The project contributes to expanding the customer base, increasing CASA (Current Account Savings Account), boosting digital transactions, and supporting BVBank in enhancing its capacity to serve individual corporate clients.

No.	Project Name	Implementation progress	Assessing the impact of the Project on BVBank's business operations
7	CRM (Customer Relationship Management) Project	-The project will begin implementation in 2025. - April 2026: Launch, train, and deploy the project prototype to selected business units. - June - July 2026: Finalize data and deploy across the entire network.	Standardizing and centralizing the customer information management process across the entire company helps the sales force (front-office) gain a 360-degree understanding of the customer profile. Increasing labor productivity, optimizing the effectiveness of the sales campaign conversion funnel, and improving the quality of after-sales customer service.
8	Customer Data Platform Project	The project was launched in October 2024 and officially put into operation in May 2025.	Integrating customer data from all touchpoints (Digital and Physical) to build a real-time, behavior-based marketing automation platform. Reducing marketing campaign operating costs, increase activation rates, and boost customer engagement on digital channels.
9	Core Banking Upgrade Project	The project officially commenced on June 1st, 2026, and is expected to be completed in the second quarter of 2027.	Building a solid technological foundation: Establishing a modern, safe, and secure technological backbone, providing a strong support for all of the bank's business operations and activities. Accelerating competition and enhancing the digital experience: Minimizing the time-to-market for new products and services; optimizing the customer journey. Ensuring long-term scalability: Ready for an open system architecture (Open API), enhancing superior transaction processing capacity (TPS) to flexibly meet business growth targets and expand the partner ecosystem over the next 5–10 years. Optimizing operational performance: Minimizing system operating costs, automating internal processes, and optimizing the utilization of IT resources across the entire organization.

10.6. Business Strategy

In 2026, BVBank continues to pursue its goal of becoming a modern, multi-functional retail bank.

Deposit and credit products will continue to develop, focusing on retail customers and SMEs, with strong growth in the number of customers using electronic banking services, according to the following detailed strategy:

Network Development: Continuing to invest in and expand the network and develop the brand. This will involve cautious and balanced expansion of the business network, prioritizing the opening of new branches and only opening transaction offices in truly necessary areas.

Individual customers

- ✓ Putting customers at the center, developing customers through traditional channels while simultaneously strengthening the development of new customer bases through Fintech partners, Momo, etc.
- ✓ The fundraising effort focuses on prioritizing customer experience above all else. Therefore, it prioritizes products, services, and features compatible with mobile devices.
- ✓ Structuring maturity to improve access to cheap funding.
- ✓ Expanding cooperation and promoting the sale of credit products on digital platforms with partners based on a new credit scoring system.
- ✓ Expanding cooperation with partners to develop payment services.

Corporate clients:

- ✓ The bank continues to implement its corporate customer development strategy, focusing on cash flow and prioritizing credit to customers with efficient production and business operations, stable and transparent cash flow. Based on the results achieved in the past, especially in the area of financing public investment projects, and in line with the government's direction on promoting public investment, the bank plans to intensify this activity in 2026 to increase the scale of credit linked to cash flow and improve the efficiency of capital utilization.
- ✓ Simultaneously, trade finance and import/export customer development activities continue to expand based on enhanced cooperation with international financial institutions, thereby contributing to promoting sustainable CASA growth and increasing the linkages between credit, payment, and banking products and services.

  The focus includes:

  - The credit granting strategy is selective, focusing on businesses with good cash flow and high capital turnover, especially import-export customers, businesses participating in supply chains, and public investment projects , aiming to increase the

scale of outstanding loans linked to real cash flow, while improving the efficiency of CASA utilization through payment services, cash flow management, and trade finance.

- Re-segment and expand the target customer base, focusing on SMEs, import-export businesses, and entities participating in public investment projects ; develop integrated credit and service packages (loans, guarantees, LCs, domestic and international payments, etc.) tailored to each locality, industry, and the specific cash flow of customers.

- Diversifying products and promoting digital transformation, accelerating the application of Mobile Banking, Internet Banking, and Open Banking-based solutions in cash flow management, payments, and trade finance; thereby digitizing the customer journey, enhancing experience, increasing transaction frequency, and optimizing internal processes and improving operational efficiency.

Digital Banking: BVBank aims to use digital banking as its main growth driver, gradually shifting revenue sources from traditional to digital channels, and focusing on increasing the proportion of non-performing interest income (NFI).

- ✓ Developing payment collection and disbursement services and digital transaction banking, expanding cooperation with Fintech companies and commercial/service businesses to increase transaction volume, fee revenue, and leverage cash flow data.

- ✓ Promoting digital payment services (eCommerce, POS, QR) for individual customers, SMEs, and household businesses; increase revenue from MDR fees, value-added service fees, and combining this with providing financing products based on payment revenue.

- ✓ Developing digital credit through Fintech collaboration, implementing the Buy Now Pay Later (BNPL) model on digital platforms, and using alternative credit scoring applications to expand the customer base and increase interest and installment fee income.

- ✓ With a customer-centric approach, prioritizing the development of deposit, payment, and credit products via Mobile/Internet Banking, increasing CASA and service usage frequency.

- ✓ Accelerating the digitalization of SMEs and micro-enterprises, providing a complete suite of digital banking solutions including online account opening, payment and collection services, cash flow management, and flexible credit based on real-time transaction data.

- ✓ Building a digital banking and Open Banking ecosystem, deeply integrated with partner platforms to expand the market, increase the proportion of income from digital channels, and improve sustainable profitability.

Table 32: Key business indicators for 2026

Unit: billion VND

Indicator	Implemented in 2024	Implemented in 2025	% Growth Rate for 2025/2024	Plan 2026	Growth rate
Total assets	103,536	133,048	28.50%	155,000	16%
Customer deposits	74,915	98,107	30.96%	111,686	14%
Outstanding loan balance	68,142	78,240	14.82%	92,552	18%
Profit before tax	391	522	33.62%	700	34%
Non-performing loan ratio	2.69%	2.13%	n/a	<3%	-
Network development	126	126	-	136	8%

Source: BVBank

BVBank's capital and resources are deployed in a coordinated manner to maximize effectiveness in both of the following aspects:
Regarding capital: with the goal of enhancing financial capacity, increasing working capital, and improving competitiveness to ensure stable and sustainable development, in 2025 the Bank successfully implemented two capital increases through a public offering of shares and an employee stock option program (ESOP), thereby raising the Bank's charter capital from VND 5,518 billion to VND 6,408.2 billion. In 2026, the Bank plans to execute two additional rounds of capital increase through a public stock offering and an Employee Stock Ownership Plan (ESOP), thereby raising its charter capital to VND 9,912.3 billion.

Regarding human resources: BVBank is developing a human resources strategy and refining its organizational model to ensure timely fulfillment of both quantitative and qualitative human resource needs to implement BVBank's business strategy and objectives, ensuring operational efficiency in accordance with current provisions of law and international practices. The number of employees as of December 31st, 2025 will be 2,888, an increase of 1.4% compared to the same period in 2024 (2,849 employees).

9. Information regarding major shareholders holding 10% or more of the charter capital

None.

10. Information about the members of the Board of Directors, the Board of General Directors, the Chief Accountant, and the Supervisory Board

10.1. Information about BOD members

Table 29: List of Board of Directors, Board of Management, Supervisory Board, Chief Accountant

No.	Name	Year of birth	Title
I	**Board of Directors**		
1	Mr. Le Anh Tai	1972	Chairman of the Board
2	Mr. Ly Hoai Van	1979	Board Member cum General Director
3	Ms. Nguyen Thi Thu Ha	1968	Board Member
4	Mr. Nguyen Nhat Nam	1981	Board Member
5	Mr. Pham Quang Khanh	1985	Board Member
6	Mr. Pham Thanh Son	1988	Independent Board Member
7	Mr. Le Minh Huan	1971	Independent Board Member

10.1.1. Chairman of the Board of Directors - Mr. Le Anh Tai

Full name:	LE ANH TAI
Sex:	Male
Year of birth:	1972
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Bachelor of Economics, University of Economics Ho Chi Minh City
Work experience:	
1991 - April 1995	Students of the University of Economics Ho Chi Minh City
April 1995 – October 1996	Accounting Staff, Chief Accountant, Le Nhan Company
November 1996 – March 2001	Credit Specialist, Marketing Team Leader cum Asset Valuation Team Leader, Tan Viet Commercial Joint Stock Bank
April 2001 – June 2002	Internal Control Specialist, Head Office, Asia Commercial Joint Stock Bank
July 2002 – May 2003	Specialist in the Corporate Credit Department, Vietnam Investment and Development Bank – Ho Chi Minh City Branch
June 2003 – February 2007	Head of Planning and Investment Department at Head Office, Director of Tan Binh, Ben Thanh and Tan Dinh branches, Nam A Commercial Joint Stock Bank
March 2007 – April 2010	Director of Business Division, Deputy General Director, Member of the Board of Directors cum General Director of Vietnam Tin Nghia Commercial Joint Stock Bank (Pacific)
May 2010 – October 2011	Deputy Head of the Restructuring Committee of Viet Hoa Commercial Joint Stock Bank
May 2012 – August 2012	Deputy General Director of Kien Long Commercial Joint Stock Bank
August 2012 – April 2013	Deputy General Director of Viet Capital Commercial Joint Stock Bank

May 2013 – present	Chairman of the Board of Directors of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Chairman of the Board of Directors of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	17,785,719 shares, representing 2.78% of the total outstanding shares.
+ Private ownership:	17,785,719 shares, representing 2.78% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	Mrs. Huynh Thanh Phuong (the wife) holds 253 shares, representing 0.000039% of the total outstanding shares .
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None

Related benefits for the Bank:

+ Information regarding transactions between the Issuer, its subsidiaries, or entities over which the Issuer holds control of more than 50% of the charter capital, and members of the Board of Directors or their related persons, during the years 2024 and 2025 and the first nine months of 2026:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Mr. Le Anh Tai	Chairman of the Board	Deposits/ Savings	225	2024		Balance as of December 31st, 2024
			215	2025		Balance as of December 31st, 2025
			250	2026		Balance as of June 30th, 2026
			127	2026		Balance as of Sep 30th, 2026

+ The remuneration and other benefits to which Mr. Le Anh Tai is entitled shall be in accordance with the Charter, the resolutions of the General Meeting of Shareholders, and other

internal regulations of the Bank. The remuneration and other benefits at BVBank for the years 2024 and 2025, and the first six months of 2026, are as follows:

Year	Basic remuneration (million VND)	Other benefits	
		ESOP	Thưởng cổ phiếu
2024	2,403	None	10% in shares for existing shareholders
2025	3,224	None	None
First nine months of 2026	3,374	None	None

Debts owed to BVBank None.
Acts in violation of the law: None.
Conflicts of interest with the Bank: None.
Related parties who are also insiders of the Issuer: None.
Illegal behavior: None

10.1.2. Board Member cum General Director – Mr. Ly Hoai Van

Full name: LY HOAI VAN
Sex: Male
Year of birth: 1979
Nationality: Vietnamese
Ethnic group: Kinh
Educational background: 12/12
Professional competence: Bachelor of Economics - University of Economics Ho Chi Minh City

Work experience :
09/2001 - 08/2005: Employee of Saigon Thuong Tin Commercial Joint Stock Bank
September 2005 - April 2008: Director of Currency Trading, Citibank Vietnam – Ho Chi Minh City
February 2008 - August 2010: Director of the Currency Division, Saigon Thuong Tin Commercial Joint Stock Bank
September 2010 - October 2017: Deputy General Director of Saigon Thuong Tin Commercial Joint Stock Bank
November 2017 - May 2022: Deputy General Director of Orient Commercial Joint Stock Bank - Head Office, Ho Chi Minh City
May 2022 - April 2025: Free investment
May 2025 - September 2025: Senior Expert – Member of the Strategy and Innovation Committee of Viet Capital Commercial Joint Stock Bank
October 2025 – December 2025: General Director of Viet Capital Commercial Joint Stock Bank

December 2025 – present:	Board Member cum General Director of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Board Member cum General Director of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	0 shares, representing 0% of the outstanding shares.
+ Private ownership:	0 shares, representing 0% of the outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None

+ Information regarding transactions between the Issuer, its subsidiaries, or entities over which the Issuer holds control of more than 50% of the charter capital, and members of the Board of Directors or their related persons, during the years 2024 and 2025 and the first nine months of 2026:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Mr. Ly Hoai Van	General Director	Deposits/Savings	0	2024		Balance as of December 31st, 2024
			563	2025		Balance as of December 31st, 2025
			564	2026		Balance as of June 30th, 2026
			64	2026		Balance as of Sep 30th, 2026

Mr. Ly Hoai Van's remuneration and other benefits shall be determined in accordance with the Charter, resolutions of the General Meeting of Shareholders, and other internal regulations of the Bank. His remuneration and other benefits at BVBank for the years 2024 and 2025, as well as the first six months of 2026, are as follows:

Year	Salary (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	None	None	None
2025	1,304	None	None
First nine months of 2026	4,980	None	None

Debts owed to BVBank None.
Acts in violation of the law: None.
Conflicts of interest with the Bank: None.
Related parties who are also insiders of the Issuer: None.
Illegal behavior: None

10.1.3. Board Member – Ms. Nguyen Thi Thu Ha

Full name:	NGUYEN THI THU HA
Sex:	Female
Year of birth:	1968
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Bachelor of Economics - University of Banking Ho Chi Minh City
Work experience :	
October 1992 – December 2001	Specialist in the Inspection Department of the State Bank of Vietnam, Ho Chi Minh City Branch
December 2001 – March 2003	Inspector from the Inspection Department of the State Bank of Vietnam, Ho Chi Minh City Branch.
April 2003 – December 2007	Deputy Chief Inspector of the State Bank of Vietnam, Ho Chi Minh City Branch
January 2008 - April 2008	Take a break.
May 2008 - September 2022	Deputy General Director of Viet Capital Commercial Joint Stock Bank
April 2016 - April 2017	Member of the Board of Directors of Viet Capital Commercial Joint Stock Bank
October 2022 - December 2025	Member of the Human Resources Committee of Viet Capital Commercial Joint Stock Bank
December 2025 - Present	Member of the Board of Directors of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Member of the Board of Directors of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	12,683,645 shares, representing 1.98% of the total outstanding shares.

+ Private ownership:	12,683,645 shares, representing 1.98% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Conflicting interests with the Listing Applicant:	None

+ Information regarding transactions between the Issuer, its subsidiaries, or entities over which the Issuer holds control of more than 50% of the charter capital, and members of the Board of Directors or their related persons, during the years 2024 and 2025 and the first nine months of 2026:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Ms. Nguyen Thi Thu Ha	Board Member	Deposits/ Savings	302	2024		Balance as of December 31st, 2024
			289	2025		Balance as of December 31st, 2025
			286	2026		Balance as of June 30th, 2026
			113	2026		Balance as of Sep 30th, 2026

The salary, remuneration, and other benefits to which Ms. Nguyen Thi Thu Ha is entitled shall be in accordance with the Charter, the resolutions of the General Meeting of Shareholders, and other internal regulations of the Bank. Her salary, remuneration, and other benefits at BVBank for the years 2024 and 2025, and the first nine months of 2026, are as follows:

Year	Basic salary/ compensation (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	895	None	10% in shares for existing shareholders.
2025	752	Buy 800,000 shares	None

First nine months of 2026	680	None	None

Debts owed to BVBank	None.
Acts in violation of the law:	None.
Conflicts of interest with the Bank:	None.
Related parties who are also insiders of the Issuer:	None.
Illegal behavior:	None

10.1.4. Board Member - Mr. Nguyen Nhat Nam

Full name:	NGUYEN NHAT NAM
Sex:	Male
Year of birth:	1981
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Bachelor of Information Technology, Bachelor of Economics
Work experience :	
September 1999 - September 2011	Student of the University of Science, Ho Chi Minh City, majoring in Information Technology.
September 2001 - September 2005	Student of the University of Economics Ho Chi Minh City, majoring in Business Administration (Commerce)
September 2005 - December 2006	Employee of Saigon Beer – Alcohol – Beverage Corporation - Ca Mau Branch
December 2006 - September 2009	Credit officer at Vietnam Tin Nghia Commercial Joint Stock Bank
September 2009 - July 2010	Credit Team Leader, Vietnam Tin Nghia Commercial Joint Stock Bank
July 2010 - October 2011	Executive Manager of Lu Gia Savings Fund – Thong Nhat Branch – Vietnam Tin Nghia Commercial Joint Stock Bank
November 2011 - December 2011	Deputy Head of Credit Department - Gia Dinh Commercial Joint Stock Bank
December 2011 - May 2012	Director of Business Center Management, Viet Capital Commercial Joint Stock Bank
May 2012 - July 2015	Director of Business Division, Viet Capital Commercial Joint Stock Bank
July 2015 - June 2020	Director of Credit Appraisal Division, Viet Capital Commercial Joint Stock Bank
June 2020 to present	Member of the Board of Directors of Viet Capital Commercial Joint Stock Bank

Current job titles:	
+ Position held at the Listing Applicant:	Member of the Board of Directors of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	6,191,008 shares, representing 0.97% of the total outstanding shares.
+ Private ownership:	6,191,008 shares, representing 0.97% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	Mrs. Tran Thi Dang Ngoc (the wife) holds 6,512,913 shares, representing 1.02% of the total outstanding shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Related person who is also an insider of the Issuer	None

+ Information regarding transactions between the Issuer, its subsidiaries, or entities over which the Issuer holds control of more than 50% of the charter capital, and members of the Board of Directors or their related persons, during the years 2024 and 2025 and the first nine months of 2026:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Mr. Nguyen Nhat Nam	Board Member	Deposits/ Savings	587	2024		Balance as of December 31st, 2024
			738	2025		Balance as of December 31st, 2025
			1,472	2026		Balance as of June 30th, 2026
			3	2026		Balance as of Sep 30th, 2026

The remuneration and other benefits to which Mr. Nguyen Nhat Nam is entitled shall be in accordance with the Charter, the resolutions of the General Meeting of Shareholders, and other internal regulations of the Bank. His remuneration and other benefits at BVBank for the years 2024 and 2025, and the first nine months of 2026, are as follows:

Year	Basic remuneration (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	1,389	None	10% in shares for existing shareholders.
2025	1,494	None	None
First nine months of 2026	1,431	None	None

Debts owed to BVBank: None.
Acts in violation of the law: None.
Conflicts of interest with the Bank: None.
Related parties who are also insiders of the Issuer: None.
Illegal behavior: None

10.1.5. Board Member - Mr. Pham Quang Khanh

Full name: PHAM QUANG KHANH
Sex: Male
Year of birth: 1985
Nationality: Vietnamese
Ethnic group: Kinh
Educational background: 12/12
Professional competence: Master of Business Administration from the University of Bedfordshire (UK)

Work experience :

April 2003 to February 2007: Student from Singapore Polytechnic
February 2007 to March 2009: Technical Specialist at Trans Infotech Vietnam
April 2009 to December 2010: Technical Specialist, Smartlink Card Services JSC
December 2010 to July 2011: Sales Specialist, Smartlink Card Services JSC
July 2011 to April 2012: Specialist at the Representative Office of Smartlink Card Services JSC
May 2012 to March 2015: Deputy Head of the Ho Chi Minh City Representative Office of Smartlink Card Services Joint Stock Company
April 2015 to May 2015: Deputy Head of the Ho Chi Minh City Representative Office of Vietnam National Financial Switching Joint Stock Company (Smartlink Card Services Joint Stock Company merged into it)
June 2015 to June 2016: Master of Business Administration from the University of Bedfordshire (UK)
July 2016 to December 2016: Representative Office Staff in Ho Chi Minh City (Returning to work after one year of Master's studies)
January 2017 to present: Deputy Head of the Ho Chi Minh City Representative Office - National Payment Corporation of Vietnam

- August 2020 to December 2025

• December 2025 to present	Independent Board Member - Viet Capital Commercial Joint Stock Bank Board Member - Viet Capital Commercial Joint Stock Bank
Current job titles: + Position held at the Listing Applicant:	Board Member - Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	Deputy Head of the Ho Chi Minh City Representative Office - National Payment Corporation of Vietnam
Total number of shares held:	0 shares, representing 0% of the total outstanding shares.
+ Private ownership:	0 shares, representing 0% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Interests and conflicts of interest with the Listing Applicant:	None
Related benefits for the Listing Applicant:	

+ Information regarding ongoing or concluded but unfulfilled contracts and transactions between the Listing Applicant and Mr. Pham Quang Khanh and his related persons:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Mr. Pham Quang Khanh	Board Member	Deposits/ Savings	59	2024		Balance as of December 31st, 2024
			8	2025		Balance as of December 31st, 2025
			18	2026		Balance as of June 30th, 2026
			18	2026		Balance as of Sep 30th, 2026

Mr. Pham Quang Khanh's remuneration and other benefits are governed by the Bank’s Charter,

General Meeting of Shareholders' Resolutions, and other internal regulations. His remuneration and other benefits at BVBank for the two consecutive years immediately preceding the listing registration year and up to the present time are as follows:

Year	Basic remuneration (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	296	None	None
2025	315	None	None
First nine months of 2026	329	None	None

Debts owed to BVBank	None.
Acts in violation of the law:	None.
Conflicts of interest with the Bank:	None.
Related parties who are also insiders of the Issuer:	None.
Illegal behavior:	None

10.1.6. Independent Board Member – Mr. Pham Thanh Son

Full name:	PHAM THANH SON
Sex:	Male
Year of birth:	1988
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Bachelor of Economics from University College London, Master of Finance and Economics from the University of Cambridge.
Work experience :	
July 2013 - September 2015	HSBC UK Banking Specialist – Global Banking
October 2015 - October 2018	Investment Specialist at HSBC Fund Management Company in the UK
November 2018 - October 2021	Deputy Director of Investment at Smith & Williamson Fund Management Company
December 2021 - February 2022	Investment strategy expert at Evelyn Partners Services Limited
August 2021 - present	Investment Director, Viet Capital Asset Management Joint Stock Company
December 2025 - Present	Independent Board Member of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Independent Board Member of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	Investment Director, Viet Capital Asset Management Joint Stock Company
Total number of shares held:	0 shares, representing 0% of the total outstanding shares.

+ Private ownership:	0 shares, representing 0% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Conflicting interests with the Listing Applicant:	None
Related benefits for the Listing Applicant:	

+ Information regarding transactions between the Issuer, its subsidiaries, or entities over which the Issuer holds control of more than 50% of the charter capital, and members of the Board of Directors or their related persons, during the years 2024 and 2025 and the first nine months of 2026:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Mr. Pham Thanh Son	Board Member	Deposits/ Savings	5	2024		Balance as of December 31st, 2024
			5	2025		Balance as of December 31st, 2025
			115	2026		Balance as of June 30th, 2026
			1	2026		Balance as of Sep 30th, 2026

The remuneration and other benefits to which Mr. Pham Thanh Son is entitled shall be in accordance with the Charter, the resolutions of the General Meeting of Shareholders, and other internal regulations of the Bank. The remuneration and other benefits at BVBank for the years 2024 and 2025, and the first six months of 2026, are as follows:

Year	Basic remuneration (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	None	None	None
2025	None	None	None
First six months of 2026	169	None	None

Debts owed to BVBank None.

Acts in violation of the law:	None.
Conflicts of interest with the Bank:	None.
Related parties who are also insiders of the Issuer:	None.
Illegal behavior:	None

10.1.7. Independent Board Member – Mr. Le Minh Huan

Full name:	LE MINH HUAN
Sex:	Male
Year of birth:	1971
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Marine Engineering graduate from Nha Trang University of Fisheries, Computer Engineering graduate from Ho Chi Minh City University of Technology.
Work experience :	
July 1996 - January 2000	Import-Export Staff, Khanh Hoa Materials Supply Company
October 2001 - June 2006	Programmer, Deputy Head of Programming Department, Head of Programming Department, Head of Information Systems Analysis & Design Department, Assistant to the General Director at the Ho Chi Minh City Software Technology Center.
July 2006 - July 2010	Deputy Head of IT Department, Director of IT Project Implementation Board, Acting Director of Card Center at HDBank Commercial Joint Stock Bank
July 2010 - December 2011	Head of IT Department, Deputy General Director and Head of IT Department at First Commercial Joint Stock Bank
January 2012 - May 2019	Deputy General Director in charge of IT at SCB Commercial Joint Stock Bank
December 2019 - August 2022	Deputy General Director – in charge of Banking Technology at Viet A Commercial Joint Stock Bank
October 2022 - present	Chief Technology Officer at Pyramid Software & Consulting (PSC)
April 16, 2026 - present	Independent Board Member of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Independent Board Member of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	Chief Technology Officer at Pyramid Software & Consulting (PSC)
Total number of shares held:	0 shares, representing 0% of the total outstanding

	shares.
+ Private ownership:	0 shares, representing 0% of the total outstanding shares.
+ Representing the capital stake of other organizations:	0 shares, representing 0% of the total outstanding shares.
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Conflicting interests with the Listing Applicant:	None
Related benefits for the Listing Applicant:	

+ Information regarding transactions between the Issuer, its subsidiaries, or entities over which the Issuer holds control of more than 50% of the charter capital, and members of the Board of Directors or their related persons, during the years 2024 and 2025 and the first nine months of 2026:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Mr. Le Minh Huan	Board Member	Deposits/ Savings	None	2024		Balance as of December 31st, 2024
			None	2025		Balance as of December 31st, 2025
			39	2026		Balance as of June 30th, 2026
			18	2026		Balance as of Sep 30th, 2026

The remuneration and other benefits to which Mr. Le Minh Huan is entitled shall be in accordance with the Charter, the resolutions of the General Meeting of Shareholders, and other internal regulations of the Bank. His remuneration and other benefits at BVBank for the years 2024 and 2025, and the first nine months of 2026, are as follows:

Year	Basic remuneration (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	None	None	None
2025	None	None	None

First nine months of 2026	124	None	None

Debts owed to BVBank: None.
Acts in violation of the law: None.
Conflicts of interest with the Bank: None.
Related parties who are also insiders of the Issuer: None.
Illegal behavior: None

10.2. Board of General Directors

Table 45: List of Board of Management

No.	Name	Year of birth	Title
1	Mr. Ly Hoai Van	1979	Board Member cum General Director
2	Ms. Van Thanh Khanh Linh	1979	Deputy General Director
3	Mr. Phan Viet Hai	1979	Deputy General Director
4	Mr. Nguyen Thanh Tu	1983	Deputy General Director
5	Mr. Le Van Be Muoi	1972	Deputy General Director
6	Mr. Nguyen Hoang Son	1972	Deputy General Director

10.2.1. General Director – Mr. Ly Hoai Van

See Section IV.10.1.2 above.

10.2.2. Deputy General Director - Ms. Van Thanh Khanh Linh

Full name: VAN THANH KHANH LINH
Sex: Female
Year of birth: 1979
Nationality: Vietnamese
Ethnic group: Kinh
Educational background: 12/12
Professional competence: Master of Business Administration - International Business School in Geneva, Switzerland

Work experience :
April 2002 - September 2004: Legal Specialist, Civil Engineering Construction Corporation No. 5 – Southern Branch
September 2004 - March 2007: Legal Specialist, Tan Son Nhat Airport Aviation Services Company
March 2007 - October 2008: Legal Specialist, Saigon Thuong Tin Commercial Joint Stock Bank
October 2008 - July 2009: Head of Legal Department, Saigon Thuong Tin

	Commercial Joint Stock Bank
July 2009 - June 2010:	Deputy Head of Legal and Compliance Department, Saigon Thuong Tin Commercial Joint Stock Bank
July 2010 - February 2013:	Head of Legal and Compliance Department, Saigon Thuong Tin Commercial Joint Stock Bank
March 2013 - December 2013:	Head of Legal and Compliance Department, Viet Capital Commercial Joint Stock Bank
January 2014 - July 2015:	Director of Risk Management & Compliance Control, Viet Capital Commercial Joint Stock Bank
August 2015 - June 14, 2023:	Director of Risk Management Division, Viet Capital Commercial Joint Stock Bank
June 15, 2023 - present:	Deputy General Director of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Deputy General Director of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	8,115,036 shares, representing 1.27% of the outstanding shares.
+ Private ownership:	8,115,036 shares, representing 1.27% of the outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Interests and conflicts of interest with the Listing Applicant:	None
Related benefits for the Listing Applicant:	

+ Information regarding transactions between the Issuer, its subsidiaries, or entities in which the Issuer holds more than 50% of the charter capital, and members of the Executive Board (or their related parties) during 2024, 2025, and the first nine months of 2026:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Ms. Van Thanh	Deputy General Director	Deposits/ Savings	2,930	2024		Balance as of December

Khanh Linh						31st, 2024
			1,535	2025		Balance as of December 31st, 2025
			4,419	2026		Balance as of June 30th, 2026
			4,014	2026		Balance as of Sep 30th, 2026
		Purchase of valuable papers	1,800	2024		Balance as of December 31st, 2024
			1,800	2025		Balance as of December 31st, 2025
			1,800	2026		Balance as of June 30th, 2026
			50	2026		Balance as of Sep 30th, 2026

The remuneration and other benefits to which Ms. Van Thanh Khanh Linh is entitled shall be in accordance with the Bank's Charter, resolutions of the General Meeting of Shareholders, and other internal regulations. Her remuneration and other benefits at BVBank for the years 2024 and 2025, as well as the first six months of 2026, are as follows:

Year	Salary (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	1,571	None	10% in shares for existing shareholders
2025	2,155	None	None
First nine months of 2026	1,908	None	None

Debts owed to BVBank	None.
Acts in violation of the law:	None.
Conflicts of interest with the Bank:	None.
Related parties who are also insiders of the Issuer:	None.

Illegal behavior: None

10.2.3. Deputy General Director - Mr. Phan Viet Hai

Full name:	PHAN VIET HAI
Sex:	Male
Year of birth:	1979
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Master of Electrical and Computer Engineering, RMIT University – Australia
Work experience :	
December 2001 – February 2004:	Deputy Head of the Information Technology Department, Ho Chi Minh City Department of Science and Technology
February 2004 – June 2005:	Acting Head of the Information Technology Department, Ho Chi Minh City Department of Information and Communications
March 2007 – June 2010:	Head of IT Advisory at KPMG Vietnam
June 2010 – November 2012:	Senior Manager of IT Control and IT Asset Management, Prudential Vietnam Insurance Company
November 2012 - December 2013:	Head of Project Management Department, Viet Capital Commercial Joint Stock Bank
January 2014 - July 2016:	Head of Infrastructure Department, Viet Capital Commercial Joint Stock Bank
July 2016 - June 14, 2023:	Director of Information Technology Division, Viet Capital Commercial Joint Stock Bank
June 15, 2023 - present:	Deputy General Director of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Deputy General Director of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	9,283,861 shares, representing 1.45% of the total outstanding shares.
+ Private ownership:	9,283,861 shares, representing 1.45% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None

Interests and conflicts of interest with the Listing Applicant: None

Related benefits for the Listing Applicant:

+ Information regarding ongoing or concluded but unfulfilled contracts and transactions between the Listing Applicant and Mr. Phan Viet Hai and his related persons:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Mr. Phan Viet Hai	Deputy General Director	Deposits/ Savings	1,440	2024		Balance as of December 31st, 2024
			123	2025		Balance as of December 31st, 2025
			1,140	2026		Balance as of June 30th, 2026
			321	2026		Balance as of Sep 30th, 2026

Mr. Phan Viet Hai's salary and other benefits are governed by the Bank's Charter, General Meeting of Shareholders' Resolutions, and other internal regulations. His salary and other benefits at BVBank for the two consecutive years immediately preceding the listing registration year and up to the present time are as follows:

Year	Salary (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	2,100	None	10% in shares for existing shareholders.
2025	2,447	None	None
First nine months of 2026	2,107	None	None

Debts owed to BVBank: None.

Acts in violation of the law: None.

Conflicts of interest with the Bank: None.

Related parties who are also insiders of the Issuer: None.

Illegal behavior: None

10.2.4. Deputy General Director - Mr. Nguyen Thanh Tu

Full name:	NGUYEN THANH TU
Sex:	Male
Year of birth:	1983
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Master of International Finance, University of Leeds Beckett - United Kingdom
Work experience :	
May 2007 - April 2009:	Staff of the Board of Directors' Office of the Commercial Joint Stock Bank Gia Dinh
April 2009 – January 2012:	Head of Office and Secretary to the Board of Directors of the Bank Gia Dinh Commercial Joint Stock Company
January 2012 - April 2016:	Head of Office and Secretary to the Board of Directors of the Bank Viet Capital Commercial Joint Stock Company
April 2016 - June 2019:	Head of the Board of Directors' Office, Viet Capital Commercial Joint Stock Bank
June 2019 - June 14, 2023:	Director of the Support Division, Viet Capital Commercial Joint Stock Bank
June 15, 2023 - present:	Deputy General Director of Viet Capital Commercial Joint Stock Bank
November 1, 2024 – present:	Chairman of the Asset Management and Debt Collection Company Limited of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Deputy General Director of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	Chairman of the Asset Management and Debt Collection Company Limited of Viet Capital Commercial Joint Stock Bank
Total number of shares held:	9,341,984 shares, representing 1.46% of the total outstanding shares.
+ Private ownership:	9,341,984 shares, representing 1.46% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	Ms. Nguyen Tran Thanh Truc (the older sister) owns 4,743,748 shares, representing 0.74% of the total outstanding shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None

Interests and conflicts of interest with the Listing Applicant: None

Related benefits for the Listing Applicant:

+ Information regarding ongoing or concluded but unfulfilled contracts and transactions between the Listing Applicant and Mr. Nguyen Thanh Tu and his related persons:

No.	Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
1	Nguyen Thanh Tu	Deputy General Director	Deposits/ Savings	3,074	2024		Balance as of December 31st, 2024
				2,170	2025		Balance as of December 31st, 2025
				2,277	2026		Balance as of June 30th, 2026
				120	2026		Balance as of Sep 30th, 2026
2	BVBank Assets Management Company Limited	Mr. Nguyen Thanh Tu is the Chairman of the company.	Deposits/ Savings	134,880	2024		Balance as of December 31st, 2024
				135,187	2025		Balance as of December 31st, 2025
				114,948	2026		Balance as of June 30th, 2026
				136,114	2026		Balance as of Sep 30th, 2026

Mr. Nguyen Thanh Tu 's salary and other benefits are governed by the Bank's Charter, General Meeting of Shareholders' Resolutions, and other internal regulations. His salary and other benefits at BVBank for the two consecutive years immediately preceding the listing registration year and up to the present time are as follows:

Year	Salary (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	1,541	None	10% in shares for existing shareholders.
2025	2,101	None	None
First nine months of	1,883	None	None

2026			

Debts owed to BVBank	None.
Acts in violation of the law:	None.
Conflicts of interest with the Bank:	None.
Related parties who are also insiders of the Issuer:	None.
Illegal behavior:	None

10.2.5. Deputy General Director - Mr. Le Van Be Muoi

Full name:	LE VAN BE MUOI
Sex:	Male
Year of birth:	1972
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Master of Business Administration from Vietnam National University Ho Chi Minh City; Bachelor of Economics specializing in Finance from Can Tho University.
Work experience :	
July 2006 – November 2012	Specialist; Deputy Head, Head of Accounting and Fund Department; Deputy Branch Director cum Head of Transaction Department, Saigon Thuong Tin Commercial Joint Stock Bank - An Giang Branch
November 2012 – October 2013	Acting Regional Director Techcombank – An Giang Branch, An Giang Province
November 2013 – April 2017	Director of the Southwest Region, Viet Capital Commercial Joint Stock Bank
May 2017 – present	Deputy General Director of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Deputy General Director of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	7,327,829 shares, representing 1.14% of the total outstanding shares.
+ Private ownership:	7,327,829 shares, representing 1.14% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the	No related persons own the shares.

Listing Applicant:
Related person who is also an insider of the Listing Applicant: None
Debts owed to the Listing Applicant: None
Interests and conflicts of interest with the Listing Applicant: None
Related benefits for the Listing Applicant:

+ Information regarding ongoing or concluded but unfulfilled contracts and transactions between the Listing Applicant and Mr. Le Van Be Muoi and his related persons:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Mr. Le Van Be Muoi	Deputy General Director	Deposits/ Savings	119	2024		Balance as of December 31st, 2024
			27	2025		Balance as of December 31st, 2025
			26	2026		Balance as of June 30th, 2026
			44	2026		Balance as of Sep 30th, 2026

Mr. Le Van Be Muoi's salary and other benefits are governed by the Bank's Charter, General Meeting of Shareholders' Resolutions, and other internal regulations. His salary and other benefits at BVBank for the two consecutive years immediately preceding the listing registration year and up to the present time are as follows:

Year	Salary (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	2,153	None	10% in shares for existing shareholders.
2025	2,302	None	None
First nine months of 2026	1,874	None	None

Debts owed to BVBank: None.
Acts in violation of the law: None.
Conflicts of interest with the Bank: None.

Related parties who are also insiders of the Issuer:	None.
Illegal behavior:	None

10.2.6. Deputy General Director – Mr. Nguyen Hoang Son

Full name:	NGUYEN HOANG SON
Sex:	Male
Year of birth:	1972
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Bachelor of Economics, University of Economics Ho Chi Minh City
Work experience :	
October 1995 - December 1997	Sales and Marketing Director, Sanyo Trading Vietnam Co., Ltd.
August 2000 - June 2008	Director in charge of Deutsche Bank AG – Ho Chi Minh City Branch
July 2008 - February 2018	Director of Proprietary Trading Department, Citibank Vietnam, Ho Chi Minh City
January 2019 - July 2021	Advisor to the General Director of Vietnam Thuong Tin Commercial Joint Stock Bank – Head Office – Ho Chi Minh City
January 2026 - present	Deputy General Director of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Deputy General Director of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	0 shares, representing 0% of the total outstanding shares.
+ Private ownership:	0 shares, representing 0% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Interests and conflicts of interest with the Listing Applicant:	None
Related benefits for the Listing	

Applicant:
+ Information regarding transactions between the Issuer, its subsidiaries, or entities in which the Issuer holds more than 50% of the charter capital, and members of the Executive Board (or their related persons) during 2024, 2025, and the first six months of 2026:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Mr. Nguyen Hoang Son	Deputy General Director	Deposits/ Savings	0	2024		Balance as of December 31st, 2024
			137	2025		Balance as of December 31st, 2025
			2,062	2026		Balance as of June 30th, 2026
			2,229	2026		Balance as of Sep 30th, 2026

Mr. Nguyen Hoang Son's salary and other benefits are governed by the Bank's Charter, General Meeting of Shareholders' Resolutions, and other internal regulations. His salary and other benefits at BVBank for the two consecutive years immediately preceding the listing registration year and up to the present time are as follows:

Year	Salary (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	None	None	None
2025	None	None	None
First nine months of 2026	1,479	None	None

Debts owed to BVBank	None.
Acts in violation of the law:	None.
Conflicts of interest with the Bank:	None.
Related parties who are also insiders of the Issuer:	None.
Illegal behavior:	None

10.3. Supervisory Board

10.3.1. Head of the Supervisory Board – Mr. Ly Cong Nha

Full name:	LY CONG NHA
Sex:	Male
Year of birth:	1967
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Bachelor of Economics specializing in Finance and Credit from the University of Banking Ho Chi Minh City.
Work experience :	
April 1994 – July 2006	Head of Accounting and Finance Department, Joint Stock Commercial Bank for Foreign Trade of Viet Nam - Ca Mau Branch
August 2006 – August 2009	Head of Accounting and Finance Department, Joint Stock Commercial Bank for Foreign Trade of Viet Nam - Phu Tho Branch
September 2009 – March 2010	Head of Accounting Department, Gia Dinh Commercial Joint Stock Bank
March 2010 – March 2011	Head of the Supervisory Board of Gia Dinh
April 2011 – March 2017	Commercial Joint Stock Bank Deputy Director of Technology, Lien Viet Post Bank - Cho Lon Branch
March 2017 – March 2021	Chief Accountant of Viet Capital Commercial Joint Stock Bank
March 2021 – December 2025	Director of Finance and Chief Accountant of Viet Capital Commercial Joint Stock Bank
December 2025 - present	Head of the Supervisory Board of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Head of the Supervisory Board of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	7,705,414 shares, representing 1.2% of the total outstanding shares.
+ Private ownership:	7,705,414 shares, representing 1.2% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Related benefits for the Listing Applicant:	

+ Information regarding ongoing or concluded but unfulfilled contracts and transactions between the Listing Applicant and Mr. Ly Cong Nha and his related persons:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Mr. Ly Cong Nha	Head of the Supervisory Board	Deposits/ Savings	1,524	2024		Balance as of December 31st, 2024
			596	2025		Balance as of December 31st, 2025
			900	2026		Balance as of June 30th, 2026
			1	2026		Balance as of Sep 30th, 2026

Ly Cong Nha's salary and other benefits are governed by the Bank's Charter, General Meeting of Shareholders' Resolutions, and other internal regulations. His salary and other benefits at BVBank for the two consecutive years immediately preceding the listing registration year and up to the present time are as follows:

Year	Basic salary/ remuneration (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	1,510	None	10% in shares for existing shareholders.
2025	1,726	Buy 1,000,000 shares	None
First nine months of 2026	1,452	None	None

Debts owed to BVBank	None.
Acts in violation of the law:	None.
Conflicts of interest with the Bank:	None.
Related parties who are also insiders of the Issuer:	None.
Illegal behavior:	None

3.3.2. Member of the Supervisory Board - Mr. Le Hoang Nam

Full name: LE HOANG NAM

Sex:	Male
Year of birth:	1974
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Bachelor of Science from the Banking Research and Training Center; Bachelor of Economics from the University of Economics Ho Chi Minh City.
Work experience :	
1992 – 1995	Student of the Banking Research and Training Center
April 1996 - June 2009	Specialist at the State Bank of Vietnam, Ho Chi Minh City branch.
July 2009 - July 2012	Internal Audit of Vietnam Petroleum Finance Company – Ho Chi Minh City Branch
August 2012 - January 2013	Internal Audit and Control Specialist - Viet Capital Commercial Joint Stock Bank
January 2013 - March 2014	Deputy Head of Internal Audit at Viet Capital Commercial Joint Stock Bank
April 2014 – present	Member of the Supervisory Board of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Member of the Supervisory Board of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	None
+ Private ownership:	None
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Interests and conflicts of interest with the Listing Applicant:	None
Related benefits for the Listing Applicant:	

+ Information regarding ongoing or concluded but unfulfilled contracts and transactions between the Listing Applicant and Mr. Le Hoang Nam and his related persons:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note

Mr. Le Hoang Nam	Board Member	Deposits/ Savings	24	2024		Balance as of December 31st, 2024
			38	2025		Balance as of December 31st, 2025
			73	2026		Balance as of June 30th, 2026
			35	2026		Balance as of Sep 30th, 2026

Mr. Le Hoang Nam's remuneration and other benefits are governed by the Bank's Charter, General Meeting of Shareholders' Resolutions, and other internal regulations. His remuneration and other benefits at BVBank for the two consecutive years immediately preceding the listing registration year and up to the present time are as follows:

Year	Basic remuneration (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	367	None	None
2025	411	None	None
First nine months of 2026	395	None	None

Debts owed to BVBank	None.
Acts in violation of the law:	None.
Conflicts of interest with the Bank:	None.
Related parties who are also insiders of the Issuer:	None.
Illegal behavior:	None

3.3.3. Member of the Supervisory Board - Ms. Nguyen Thi Thanh Thuy

Full name:	NGUYEN THI THANH THUY
Sex:	Female
Year of birth:	1973
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Bachelor of Economics, University of Economics Ho Chi Minh City

Work experience :	
October 1992 - December 1996	Student of the University of Economics Ho Chi Minh City
December 1996 - July 2004	Accountant at Gia Dinh Commercial Joint Stock Bank
July 2004 - July 2006	Deputy Chief Accountant of Da Kao Branch - Gia Dinh Commercial Joint Stock Bank
July 2006 - March 2012	Deputy Director of Hang Xanh Branch - Gia Dinh Commercial Joint Stock Bank
March 2012 - December 2013	Deputy Director of Hang Xanh Branch - Viet Capital Commercial Joint Stock Bank
December 2013 - October 2014	Head of Accounting Department, AMC Company, Viet Capital Commercial Joint Stock Bank
October 2014 - October 2015	Deputy Director in charge of AMC Company, Viet Capital Commercial Joint Stock Bank
October 2015 - August 2020	Director of AMC Company, Viet Capital Commercial Joint Stock Bank
August 2020 to present	Member of the Supervisory Board of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Member of the Supervisory Board of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	80,000 shares, representing 0.01% of the total outstanding shares.
+ Private ownership:	80,000 shares, representing 0.01% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Interests and conflicts of interest with the Listing Applicant:	None
Related benefits for the Listing Applicant:	

+ Information regarding ongoing or concluded but unfulfilled contracts and transactions between the Listing Applicant and Ms. Nguyen Thi Thanh Thuy and her related persons:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Ms. Nguyen Thi Thanh Thuy	Board Member	Deposits/ Savings	990	2024		Balance as of December 31st, 2024
			2	2025		Balance as of December 31st, 2025
			9	2026		Balance as of June 30th, 2026
			9	2026		Balance as of Sep 30th, 2026
		Buy valuable papers	450	2025		Balance as of December 31st, 2025
			450	2026		Balance as of June 30th, 2026
			450	2026		Balance as of Sep 30th, 2026

Ms. Nguyen Thi Thanh Thuy's remuneration and other benefits are governed by the Bank's Charter, General Meeting of Shareholders' Resolutions, and other internal regulations. Her remuneration and other benefits at BVBank for the two consecutive years immediately preceding the listing registration year and up to the present time are as follows:

Year	Basic remuneration (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	560	None	None
2025	667	Buy 80,000 shares	None
First nine months of 2026	555	None	None

Debts owed to BVBank: None.
Acts in violation of the law: None.
Conflicts of interest with the Bank: None.
Related parties who are also insiders of the Issuer: None.

Illegal behavior:	None

10.3.4. Member of the Supervisory Board – Ms. Nguyen Thi Thanh Tam

Full name:	NGUYEN THI THANH TAM
Sex:	Female
Year of birth:	1973
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Bachelor of Finance and Credit from the University of Banking Ho Chi Minh City, Bachelor of Law from the University of Law Ho Chi Minh City
Work experience :	
October 1993 - October 2006	Staff of the Credit Institutions Management Department, Inspection Specialist - Inspection Department State Bank of Vietnam Ho Chi Minh City Branch
November 2006 - July 2013	Deputy Head/ Head of Internal Control Department, Nam Viet Commercial Joint Stock Bank
August 2013 - June 2015	Head Internal Audit and Control Department, Viet Capital Commercial Joint Stock Bank – Ho Chi Minh City Head Office
July 2015 - September 2016	Director of Operations, Viet Capital Commercial Joint Stock Bank - Head Office, Ho Chi Minh City
October 2016 - May 2019	Director of the Support Division, Viet Capital Commercial Joint Stock Bank - Head Office, Ho Chi Minh City
June 2019– December 2025	Head of Internal Audit Viet Capital Commercial Joint Stock Bank - Ho Chi Minh City Head Office
December 2025 - present	Member of the Supervisory Board of Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Member of the Supervisory Board of Viet Capital
+ Position held at another organization:	Commercial Joint Stock Bank None
Total number of shares held:	140,000 shares, representing 0.02% of the total outstanding shares.
+ Private ownership:	140,000 shares, representing 0.02% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None

Debts owed to the Listing Applicant: None
Interests and conflicts of interest with the Listing Applicant: None
Related benefits for the Listing Applicant:
+ Information regarding ongoing or concluded but unfulfilled contracts and transactions between the Listing Applicant and Ms. Nguyen Thi Thanh Tam and her related persons:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Ms. Nguyen Thi Thanh Tam	Board Member	Deposits/ Savings	148	2024		Balance as of December 31st, 2024
			3,582	2025		Balance as of December 31st, 2025
			3,825	2026		Balance as of June 30th, 2026
			4,142	2026		Balance as of Sep 30th, 2026
		Buy valuable papers	3,000	2024		Balance as of December 31st, 2024
			3,000	2025		Balance as of December 31st, 2025
			3,000	2026		Balance as of June 30th, 2026
			0	2026		Balance as of Sep 30th, 2026
		Loan	3,690*	2024		Balance as of December 31st, 2024
			0	2025		Balance as of December 31st, 2025
			0	2026		Balance as of June 30th,

						2026
			0	2026		Balance as of Sep 30th, 2026

**Note: This loan was incurred and fully repaid before Ms. Nguyen Thi Thanh Tam was appointed as a member of the Supervisory Board.*

Ms. Nguyen Thi Thanh Tam's salary/remuneration and other benefits are governed by the Bank's Charter, General Meeting of Shareholders' Resolutions, and other internal regulations. Her salary/remuneration and other benefits at BVBank for the two consecutive years immediately preceding the listing registration year and up to the present time are as follows:

Year	Basic salary/ compensation (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	948	None	None
2025	985	Buy 140,000 shares	None
First nine months of 2026	784	None	None

Debts owed to BVBank	None.
Acts in violation of the law:	None.
Conflicts of interest with the Bank:	None.
Related parties who are also insiders of the Issuer:	None.
Illegal behavior:	None

10.3.5. Member of the Supervisory Board – Ms. Bui Thi Quanh

Full name:	BUI THI QUANH
Sex:	Female
Year of birth:	1986
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Bachelor of Accounting, Van Lang University
Work experience :	
April 2008 - August 2009	Employees of Vien Thong A Import Export Trading Production Company Limited
September 2009 - July 2024	Employee, Accounting Specialist, Head of General Accounting Department, Deputy Head of Accounting Department, Viet Capital Commercial Joint Stock Bank - Head Office, Ho Chi Minh City
July 2024 - August 2025	Deputy Head of Accounting Department, SSI Securities Corporation
December 2025 - present	Member of the Supervisory Board of Viet Capital

	Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Member of the Supervisory Board of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	None
+ Private ownership:	None
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	No related persons own the shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Interests and conflicts with the Listing Applicant:	None
Related benefits for the Listing Applicant:	

+ Information regarding ongoing or concluded but unfulfilled contracts and transactions between the Listing Applicant and Ms. Bui Thi Quanh and her related persons:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Mrs. Bui Thi Quanh	Board Member	Deposits/Savings	3	2024		Balance as of December 31st, 2024
			5	2025		Balance as of December 31st, 2025
			2	2026		Balance as of June 30th, 2026
			1	2026		Balance as of Sep 30th, 2026
		Buy valuable papers	200	2025		Balance as of December 31st, 2025

			200	2026		Balance as of June 30th, 2026
			200	2026		Balance as of Sep 30th, 2026

Ms. Bui Thi Quanh 's salary/remuneration and other benefits are governed by the Bank's Charter, General Meeting of Shareholders' Resolutions, and other internal regulations. Her salary/remuneration and other benefits at BVBank for the two consecutive years immediately preceding the listing registration year and up to the present time are as follows :

Year	Basic salary/ compensation (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	315	None	None
2025	None	None	None
First nine months of 2026	445	None	None

Debts owed to BVBank	None.
Acts in violation of the law:	None.
Conflicts of interest with the Bank:	None.
Related parties who are also insiders of the Issuer:	None.
Illegal behavior:	None

10.4. Chief Accountant

Full name:	TRAN THI KIM THU
Sex:	Female
Year of birth:	1982
Nationality:	Vietnamese
Ethnic group:	Kinh
Educational background:	12/12
Professional competence:	Bachelor of Accounting and Auditing, Master of Finance and Banking from the University of Banking Ho Chi Minh City.
Work experience:	
2009 – 2012	Head of Accounting Department at Saigon Commercial Joint Stock Bank
2012 – 2016	Deputy Head of Finance and Planning Department at Head Office of Orient Commercial Joint Stock Bank
2016 – 2020	Head of Finance and Planning Department at the Head Office of Orient Commercial Joint Stock Bank
2023 – 2024	Deputy Head of Finance Department at the Head Office of Viet Capital Commercial Joint Stock Bank
2024 – 2025	Head of Finance Department at the Head Office of Viet Capital Commercial Joint Stock Bank

January 2026 - present	Deputy Director of Finance and Chief Accountant at Viet Capital Commercial Joint Stock Bank
Current job titles:	
+ Position held at the Listing Applicant:	Deputy Director of Finance and Chief Accountant of Viet Capital Commercial Joint Stock Bank
+ Position held at another organization:	None
Total number of shares held:	0 shares, representing 0% of the total outstanding shares.
+ Private ownership:	0 shares, representing 0% of the total outstanding shares.
+ Representing the capital stake of other organizations:	None
Related person holding shares in the Listing Applicant:	Mr. Nguyen Phuc Sang (husband) owns 50 shares, representing 0.0000078% of the total outstanding shares.
Related person who is also an insider of the Listing Applicant:	None
Debts owed to the Listing Applicant:	None
Related benefits for the Listing Applicant:	

+ Information regarding ongoing or concluded but unfulfilled contracts and transactions between the Listing Applicant and Ms. Tran Thi Kim Thu and her related persons:

Name	Relationship	Contract name/ transaction type	Contract/ Transaction Value (million VND)	Transaction time	Approved by competent authority	Note
Ms. Tran Thi Kim Thu	Chief Accountant	Deposits/ Savings	161	2024		Balance as of December 31st, 2024
			59	2025		Balance as of December 31st, 2025
			807	2026		Balance as of June 30th, 2026
			609	2026		Balance as of Sep 30th, 2026
		Loan*	5,440	2024		Balance as of December 31st, 2024

			5,207	2025		Balance as of December 31st, 2025
			0	2026		Balance as of June 30th, 2026
			0	2026		Balance as of Sep 30th, 2026

* *Note: This loan was granted in accordance with provisions of law and originated before Ms. Tran Thi Kim Thu was appointed as Chief Accountant; the loan has now been fully repaid.*

Ms. Tran Thi Kim Thu's salary and other benefits are governed by the Bank's Charter, General Meeting of Shareholders' Resolutions, and other internal regulations. Her salary and other benefits at BVBank for the two consecutive years immediately preceding the listing registration year and up to the present time are as follows:

Year	Salary (million VND)	Other benefits	
		ESOP	Stock Bonus
2024	583	None	None
2025	782	None	None
First nine months of 2026	740	None	None

Debts owed to BVBank	None.
Acts in violation of the law:	None.
Conflicts of interest with the Bank:	None.
Related parties who are also insiders of the Issuer:	None.
Illegal behavior:	None

11. Dividend policy

- The Bank will pay dividends to shareholders when it is profitable and has fulfilled its obligations to the State as stipulated by law.
- Shareholders will receive dividends corresponding to their capital contribution and depending on the business performance, as decided by the General Meeting of Shareholders.

The dividend rate will be decided by the General Meeting of Shareholders based on the proposal of the Board of Directors, taking into account the business results of the operating year and the business plan for the coming years.

Table 30: Dividend payout ratios over the years

Unit: %

Indicator	2023	2024	2025
Dividend yield (%)	0%	0%	0%
Payment methods	-	-	-

Source: BVBank

During the period 2023-2025, with a strategy of accumulating resources to create a stable development foundation to serve major business directions in the coming years, the Bank will not pay dividends to shareholders.

12. Status of principal and interest payments for bonds issued in the 3 consecutive years immediately preceding the year of the registration for the public offering and up to the present time

The bonds issued by BVBank over 3 consecutive years (from 2023 to 2025) and up to September 30, 2026, have always been fully paid upon maturity (including both principal and bond interest); ensuring compliance with the provisions of the law and the terms and conditions of the bonds, specifically as follows:

No.	Bond Code	Maturity (Years)	Issue Date	Maturity Date	Issued Par Value	Outstanding Principal Par Value	Interest / Principal Payment	Amount Due				Amount Paid				Payment of Bond Principal and Interest
								2023	2024	2025	2026	2023	2024	2025	2026	
1	BVB123025	6	22/08/2023	22/08/2029	384.38	0	Interest	-	43.41	-		-	43.41	-		Sufficient
							Principal	-	384.38	-		-	384.38	-		
2	BVB124020	6	10/09/2024	10/09/2030	1,468.55	0	Interest	-	-	116.02	105.44	-	-	116.02	105.44	Sufficient
							Principal	-	-	-	1,468.55	-	-	-	1,468.55	
3	BVB125003	6	06/01/2025	06/01/2031	1,254.38	1,254.38	Interest	-	-	-	102.86	-	-	-	102.86	Sufficient
							Principal									

13. Information regarding the Issuer's outstanding commitments

13.1. Information regarding operating lease commitments

No.	Content	June 30th, 2026 (VND billion)	Sep 30th, 2026 (VND billion)
1	Total contract value (*)	Unknown	Unknown
2	Accumulated lease payments allocated to expenses	81.52	121.34
3	Remaining deferred expenses (for prepaid leases)	25.67	18.86
4	Outstanding lease payments for land and buildings yet to be disbursed	75.51	46.35

Source: BVBank

(*) The land lease agreements specify the annual lease value but do not state the total contract value.

13.2. Information on operating lease commitments

The non-cancellable operating lease commitments for which the Bank has entered into agreements are as follows:

Unit: million VND

	Sep 30th, 2026	June 30th, 2026	December 31st, 2025	December 31st, 2024
Due within 1 year	95,633	160,157	104,682	136,713
Due in 1 to 5 years	224,995	425,470	242,487	232,582
Due after 5 years	28,570	42,150	57,823	77,381
	349,198	**622,777**	**404,992**	**446,676**

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

13.3. Information on the Issuer's outstanding bonds (issued but not yet matured)

As of the current date, the outstanding balance of BVBank's bonds that have not yet reached maturity is VND 1,254.38 billion, detailed as follows:

• Publicly issued bonds:

Bond code	Issue date	Value (billion VND)	Maturity
BVB125003	06/01/2025	1,254.38	6 years
Total		**1,254.38**	

Source: BVBank

• Privately placed bonds: None

Regarding these outstanding bonds, BVBank has been fulfilling its commitments and obligations to investors concerning bond issuance terms; ensuring full and timely payment of principal, interest, and other bond-related amounts (if any) to investors in accordance with the bond terms and conditions; and safeguarding the legitimate rights and interests of investors as well as other conditions, in compliance with provisions of law.

Plan for Use of proceeds: BVBank utilizes the entire capital raised from the aforementioned bond issues to supplement funds for medium- and long-term lending to customers.

13.4. Unexercised rights of holders of preferred shares

None.

13.5. Other unfulfilled commitments

BVBank's contingent liabilities and commitments are as follows:

Table 29: Contingent liabilities and commitments

Unit: billion VND

Indicator	Consolidated				Separate			
	December 31st, 2024	December 31st, 2025	June 30th, 2026	Sep 30th, 2026	December 31st, 2024	December 31st, 2025	June 30th, 2026	Sep 30th, 2026
1. Loan guarantees	3	2	1	1	3	2	1	1
2. Foreign exchange transaction commitments	23,959	39,408	18,085	31,742	23,959	39,408	18,085	31,742
- Commitment to purchase foreign currency	*4,886*	*7,561*	*737*	705	*4,886*	*7,561*	*737*	705
- Commitment to sell foreign currency	*4,882*	*3,730*	*736*	704	*4,882*	*3,730*	*736*	704
- Commitment to swap transactions	*14,191*	*28,118*	*16,612*	30,333	*14,191*	*28,118*	*16,612*	30,333
3. Commitments related to L/C operations	19	7	4	415	19	7	4	415

4. Other guarantees	766	1,711	1,249	2,761	766	1,711	1,249	2,761
5. Other commitments	33	568	451	435	33	568	451	435

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

Off-balance-sheet commitments reflect contingent obligations and transactions not yet recognized on the balance sheet but which may give rise to future assets or liabilities. During the period from 2024 through the first nine months of 2026, BVBank significantly expanded its foreign exchange business and guarantee commitments, thereby supporting growth in service activities and the corporate client segment.

Foreign exchange transaction commitments rose from VND 23,959 billion in 2024 to VND 39,408 billion in 2025, an increase of 64.5%, accounting for over 90% of total off-balance-sheet commitments. This growth was primarily driven by swap transaction commitments (which doubled from VND 14,191 billion to VND 28,118 billion). The sharp increase in 2025 stemmed from: (i) a surge in demand for exchange rate risk hedging—as the foreign exchange market experienced significant volatility due to a sharper rise in the USD/VND exchange rate compared to the previous period and fluctuations in global interest rate policies, businesses increasingly entered into forward and currency swap contracts to lock in exchange rates for their operations; and (ii) the Bank's intensified provision of foreign exchange products to import-export SME clients, aligning with BVBank's SME client development strategy. As of September 30, 2026, the committed value of swap transactions continued to rise to VND 30,333 billion, and the committed value of foreign exchange transactions reached VND 31,742 billion, continuing to reflect BVBank's policy since 2025.

Guarantee activities grew strongly from VND 766 billion in 2024 to VND 1,711 billion in 2025, corresponding to a 2.2-fold increase, mainly driven by payment guarantees and performance guarantees. Specifically: (i) Payment guarantee commitments stood at VND 886 billion, 3.4 times higher than in 2024, an increase of VND 632 billion; (ii) Contract [performance] guarantee commitments reached VND 383 billion, doubling the previous year, an increase of VND 238 billion. At the end of the first 9 months of 2026, guarantee activities continued to surge to VND 2,761 billion, reflecting BVBank's policy of further expanding guarantee issuances for corporate customers—especially those participating in construction, trade, and service supply projects—compared to 2025. Guarantee activities help the Bank increase fee-based income without immediately expanding credit outstanding on the balance sheet. At the same time, the increase in payment guarantees and performance guarantees also reflects deeper engagement with corporate customers and the expansion of the financial service ecosystem.

The strong increase in "Other commitments" in 2025 compared to 2024 mainly stemmed from BVBank's new deployment of an interest rate swap product (valued at 526 billion VND), whereas no such item arose in 2024. As of September 30, 2026, the value of other commitments reached 435 billion VND, showing no significant change compared to the end of 2025. The implementation of the interest rate swap product helps the Bank diversify its derivative product portfolio and provide interest rate risk management solutions to customers.

Information, contingent liabilities, and litigation related to the Issuer that may affect the business operations and financial condition of the Issuer, the offering, and the project utilizing proceeds from the offering

Other than the information regarding commitments and liabilities stated in Section IV.13 above, to the best of its assessment and belief at the time of issuing this Prospectus, the Issuer has no pending disputes or litigations that could affect the business operations or financial condition of the Issuer, the offering, or the project utilizing the proceeds from the offering.15. Information regarding contingent liabilities and litigation involving the Issuer that could affect the Issuer's business operations, financial position, the offering, the offering price, and the project utilizing proceeds from the offering

14. Information regarding the Issuer's undertaking that it is not currently facing criminal prosecution or has not been convicted of any offense infringing upon economic management regulations without having its criminal record expunged

The Bank confirms that it meets the conditions stipulated in Sub-clause e, Clause 1, Article 15 of the Law on Securities: The Bank is not currently subject to criminal prosecution or previously convicted of any offense infringing upon economic management regulations for which the criminal record has not been expunged.

V. BUSINESS PERFORMANCE RESULTS, FINANCIAL SITUATION AND PROJECTED PLAN

1. Business performance results

1.1. Summary of some key performance indicators of the Bank's business operations

Table 34: Some business performance indicators (Consolidated)

Unit: billion VND

Indicator	2024	2025	% increase/ decrease 2025/2024	June 30th, 2026	Sep 30th, 2026
Total asset value	103,536	133,048	28.50%	141,974	145,222
Net interest income	2,306	2,680	16.21%	1,680	2,614
Total operating income	2,478	2,910	17.44%	1,841	2,841
Net profit from business operations before provisions for credit risk	1,002	1,202	19.92%	920	1,340
Profit before tax	391	522	33.62%	547	825
Profit after tax	311	417	33.87%	437	659
Profit sharing ratio or dividend payout ratio	-	-	-	-	-
Dividend yield	-	-	-	-	-

Source: Audited Financial Statements for 2024, 2025 and Reviewed Financial Statements for the first 06 months, Q3 Financial Statements for 2026 (consolidated) of BVBank

Table 35: Some business performance indicators (Separate)

Unit: billion VND

Indicator	2024	2025	% increase/ decrease 2025/2024	June 30th, 2026	Sep 30th, 2026
Total asset value	103,637	133,148	28.48%	142.054	145,322
Net interest income	2,303	2,677	16.22%	1.678	2,610
Total operating income	2,475	2,907	17.45%	1.838	2,838
Net profit from business	1,002	1,202	19.92%	919	1,337

Indicator	2024	2025	% increase/ decrease 2025/2024	June 30th, 2026	Sep 30th, 2026
operations before provisions for credit risk					
Profit before tax	390	521	33.64%	546	822
Profit after tax	311	416	33.87%	436	657
Profit sharing ratio	-	-	-	-	-
Dividend yield	-	-	-	-	-

Source: BVBank's audited separate financial statements for 2024 and 2025, and reviewed separate financial statements for the first six months of 2026

At the end of 2024, BVBank achieved many very positive business results, exceeding almost all important financial targets previously approved by the General Meeting of Shareholders. Specifically, total assets reached over VND 103,536 billion, an 18% increase compared to the previous year's results, and exceeding the plan by 3.5%. BVBank's total income for the year reached VND 2,478 billion, a strong 41% increase compared to the previous year, of which income from core business activities increased by 56%, reaching VND 2,306 billion.

In 2025, the Bank's total assets continued to grow positively, reaching VND 133,048 billion, a 29% increase compared to 2024. The Bank's after-tax profit also recorded positive results, reaching VND 417 billion, a 34% increase compared to 2024. The main driver of profit growth came from net interest income, reaching VND 2,680 billion, a 16% increase year-on-year, thanks to optimal management of input capital costs combined with strong credit growth from the beginning of the year to ensure stable interest income. In addition, the Bank actively controlled bad debts and intensified debt recovery activities in the final months of the year. Accordingly, credit provision costs only increased by 11% compared to 2024.

As of September 30, 2026, BVBank's business activities are positive as financial indicators all record growth, accordingly total assets reach 145,222 billion dong, increasing 9.2% compared to the end of last year. The bank records positive business results in the first 09 months of 2026 when profit after tax reaches 659 billion dong, reaching 177% of the annual plan.

1.1.2 Opinion of the independent auditor: None.

1.2. Factors affecting the Bank's business operations

- **The main factors affecting the business performance of the Issuer in the two consecutive years immediately preceding the year of offering registration**

  - Throughout 2024 and 2025, the global economy has continued to face complex fluctuations and instability. While global inflation has cooled, it remains high; meanwhile, economic recovery has been sluggish, and consumer demand from major

trading partners has declined.

- Competition among banks has intensified. Concurrently, financial technology (FinTech) companies have emerged, leveraging the boom in the internet, mobile telephony, cloud computing, and open-source software to reach a vast base of individual customers, offering services such as payments, investments, and lending that mirror traditional banking offerings.
- Although the real estate and corporate bond markets have shown some improvement, supported by government interventions, they continue to grapple with significant challenges and obstacles, placing persistent pressure on the banking system to meet capital demands. Furthermore, the lingering effects of the mass deposit withdrawals at SCB in late 2022 have significantly impacted liquidity and market sentiment, prompting credit institutions to adopt a more cautious approach toward the management and balancing of their credit capital resources.
- By the end of the third quarter of 2026, the global economy had shifted into a state of heightened uncertainty. In July 2026, the International Monetary Fund (IMF) lowered its global economic growth forecast for 2026 to 3.0%, a downward revision of 0.1 percentage points from its April 2026 projection. This adjustment reflects the impact of global conflicts, which have driven up energy prices, logistics costs, and insurance premiums beyond earlier expectations. Meanwhile, persistent protectionist trends and tariff-related uncertainties have made international trade and investment more challenging and riskier, raising the specter of "stagflation" (slowing growth coupled with a resurgence in inflation). Other contributing factors include a flight of capital toward "safe-haven" assets; rising inflation; persistently high interest rates; and a strengthening US dollar, which has exerted upward pressure on exchange rates, particularly in emerging economies, thereby narrowing the scope for monetary easing. Furthermore, risks concerning energy and food security, supply chain stability, cybersecurity, and the impacts of natural disasters and extreme climate events remain ever-present. Despite these global fluctuations, Vietnam’s economy showed several bright spots during the first six months of 2026: proactive measures to adapt to volatility in global oil and energy prices helped keep domestic inflation in check; GDP grew by 8.18% year-on-year; the macroeconomy remained fundamentally stable, with the average Consumer Price Index (CPI) rising by 4.38%, well within the Government’s inflation target of approximately 4.5%, and the overall quality of life for the population continued to improve. Total outstanding credit in the economy reached approximately VND 19.9 quadrillion, an increase of 7.08% compared to the end of 2025. Credit flows have continued to prioritize

production, business operations, agriculture, exports, and key economic sectors, while credit directed toward high-risk areas, such as real estate, securities, and corporate bonds, has been strictly controlled. Although interest rate levels remain under pressure due to a global trend of rising rates, the State Bank of Vietnam (SBV) has directed credit institutions to reduce their cost of capital and enhance support for businesses, thereby helping to maintain liquidity within the economy. The USD/VND exchange rate has been managed flexibly, rising only slightly, by approximately 0.11%, compared to the end of the previous year. Meanwhile, the gold market has gradually stabilized, with the gap between domestic and international gold prices narrowing significantly, thanks to targeted market management measures.

- Nevertheless, challenges remain regarding the government's 10% growth target. Notable issues include a slowdown in additional registered foreign direct investment (FDI) (down 55.1% year-on-year) and sluggish, uneven public investment disbursement (which rose by 12.1%, a lower rate than the same period last year, with 29 ministries/agencies and 20 localities recording disbursement rates below the national average). Furthermore, both deposit and lending interest rates have risen since the fourth quarter of 2025. Over the past five years, credit growth has consistently outpaced deposit growth, exerting pressure on interest rate levels, the exchange rate, and the stock market. The State Bank of Vietnam has implemented timely monetary policies to ensure that domestic deposit and lending rates, inflation, and exchange rates remain under control, in line with the plans established at the beginning of the year.

- **Significant developments that could impact the Issuer's business performance since the end of the most recent fiscal year:**

- Given an economic landscape that remains subject to various unpredictable factors, the credit quality of the banking sector, including BVBank, may be affected, as certain customer segments continue to face challenges in their business operations and cash flows. Consequently, the non-performing loan (NPL) ratio may fluctuate, depending on macroeconomic developments, the pace of customer recovery, and the effectiveness of BVBank's credit risk management.
- BVBank remains committed to maintaining strong credit quality by enhancing post-disbursement monitoring, proactively reviewing its loan portfolio, and implementing appropriate debt resolution and recovery measures to mitigate any adverse impacts on its business performance. Furthermore, to support its future business requirements, BVBank continues to strengthen its organizational structure, accelerate digital transformation, invest in information technology systems, and improve its training framework, all aimed

at meeting market demands and sustaining business operations in the period ahead.

2. Financial situation

2.1 Key indicators

2.1.1 Receivables and payables:

Given the specific nature of its business, in addition to borrowings and deposits from related parties (the SBV, other credit institutions and customer deposits), the Bank also has certain other receivables and payables, detailed as follows:

Table 36: Receivables and payables (consolidated)

Unit: VND billion

Item	31/12/2024	31/12/2025	30/06/2026	30/09/2026
Total assets	103,536	133,048	141,974	145,222
Total liabilities	97,381	125,587	134,053	137,081

Source: BVBank's audited financial statements for 2024 and 2025, reviewed 6-month financial statements and Q3 2026 financial statements (consolidated)

Receivables and payables (separate)

Unit: VND billion

Item	31/12/2024	31/12/2025	30/06/2026	30/09/2026
Total assets	103,637	133,148	142,054	145,322
Total liabilities	97,516	125,722	134,167	137,216

Source: BVBank's audited financial statements for 2024 and 2025, reviewed 6-month financial statements and Q3 2026 financial statements (separate)

As of the date hereof, BVBank has no debts overdue for more than one year.

Debt repayment: BVBank has always paid the principal and interest on its liabilities in full and on time as required.

2.1.2 Outstanding bonds

Table 37. Outstanding bonds as at 30/09/2026

Unit: VND billion

No.	Bond code	Issue value (at par)	Interest rate p.a.	Tenor	Issue date	Interest payment

No.	Bond code	Issue value (at par)	Interest rate p.a.	Tenor	Issue date	Interest payment
Publicly offered bonds						
1	BVB125003	1,254.38	Fixed and floating *(*)*	6 years	06/01/2025	Every 12 months

Source: BVBank

(*) Note: The bond BVB125003 *carries an interest rate of 8.2% p.a. for the first year. From the second year onwards, the interest rate is floating and determined as the Reference interest rate + a margin of 2.5% p.a.*

Conversion period of outstanding bonds: None

2.1.3 Statutory payables

Table 38. Statutory payables (Consolidated)

Unit: VND billion

Item	Year 2024				Year 2025				30/06/2026				30/09/2026			
	Open	Due	Paid	End	Open	Due	Paid	End	Open	Due	Paid	End	Open	Due	Paid	End
Corporate income tax	2	79	(40)	42	42	105	(130)	17	17	110	(60)	67	17	166	(127)	56
Value added tax	2	26	(25)	3	3	30	(30)	3	3	17	(17)	3	3	25	(26)	3
Personal income tax	2	45	(44)	3	3	67	(66)	4	4	28	(36)	(4)	4	41	(42)	3
Foreign contractor tax	1	8	(8)	1	1	13	(11)	3	3	7	(8)	2	3	12	(13)	2
Fees, charges and other payables	-	1	(1)	-	-	1	(1)	-	-	-	-	-	-	-	-	-
Total	**7**	**160**	**(118)**	**49**	**49**	**216**	**(238)**	**27**	**27**	**162**	**(121)**	**68**	**27**	**244**	**(208)**	**64**

Source: BVBank's audited financial statements for 2024 and 2025, reviewed 6-month financial statements, Q3 2026 financial statements (consolidated)

Table 39. Statutory payables (Separate)

Unit: VND billion

Item	Year 2024				Year 2025				30/06/2026				30/09/2026			
	Open	Due	Paid	End	Open	Due	Paid	End	Open	Due	Paid	End	Open	Due	Paid	End
Corporate income tax	2	79	(39)	42	42	105	(130)	17	17	110	(60)	67	17	165	(127)	55
Value added tax	2	26	(25)	3	3	30	(30)	3	3	17	(17)	3	3	25	(25)	3
Personal income tax	2	45	(44)	3	3	67	(66)	4	4	28	(36)	(4)	4	41	(42)	3
Foreign contractor tax	1	8	(8)	1	1	13	(11)	3	3	7	(8)	2	3	12	(13)	2
Fees, charges and other payables	-	1	(1)	-	-	1	(1)	-	-	-	-	-	-	-	-	-
Total	**7**	**159**	**(118)**	**49**	**49**	**216**	**(238)**	**27**	**27**	**162**	**(121)**	**68**	**27**	**244**	**(209)**	**63**

Source: BVBank's audited financial statements for 2024 and 2025, reviewed 6-month financial statements and Q3 2026 financial statements (separate)

2.1.4 Appropriation to funds

Viet Capital Bank makes appropriations to its funds properly and fully in accordance with the law, the Bank's Charter, its financial management regulations and the resolutions of the Annual General Meeting of Shareholders.

Pursuant to the resolutions of the General Meeting of Shareholders, BVBank's appropriations to funds from profit after tax are as follows:

Table 40: Statutory fund appropriations (Consolidated)

Unit: VND billion

No.	Item	31/12/2024	31/12/2025	30/06/2026	30/09/2026
1	Development investment fund	1.56	1.56	1.56	1.56
2	Financial reserve fund	197.59	228.46	265.95	265.95
3	Charter capital	57.52	88.74	130.38	130.38

No.	Item	31/12/2024	31/12/2025	30/06/2026	30/09/2026
	supplementary reserve fund				
4	Other funds	1.29	1.29	1.29	1.29
Total		**257.96**	**320.05**	**399.18**	**399.18**

Source: BVBank's audited financial statements for 2024 and 2025, reviewed 6-month financial statements and Q3 2026 financial statements (consolidated)

Table 41: Statutory fund appropriations (Separate)

Unit: VND billion

No.	Item	31/12/2024	31/12/2025	30/06/2026	30/09/2026
1	Development investment fund	1.56	1.56	1.56	1.56
2	Financial reserve fund	175.18	205.96	243.45	243.45
3	Charter capital supplementary reserve fund	46.32	77.43	119.08	119.08
4	Other funds	1.29	1.29	1.29	1.29
Total		**224.35**	**286.24**	**365.38**	**365.38**

Source: BVBank's audited financial statements for 2024 and 2025, reviewed 6-month financial statements and Q3 2026 financial statements (separate)

2.1.5 Material changes that may affect the Issuer's financial position since the end of the most recent financial year

Going forward, alongside the advantages and potential recognised by international organisations, the Vietnamese economy is forecast to continue facing many challenges and risks arising from inflation and political and trade tensions among the world's major economies, which directly affect the Bank's financial position and business results. Nevertheless, BVBank is actively

implementing preventive and risk management measures while making every effort to achieve its approved business plan.

2.2 Key financial ratios

- **Key financial ratios:**

Table 42: Key financial ratios

Unit: VND billion

Item	Consolidated			Separate		
	Year 2024	Year 2025	30/09/2026	Year 2024	Year 2025	30/09/2026
1. Own capital						
Charter capital	5,518	6,408	6,408	5,518	6,408	6,408
Own capital	8,024	10,349	9,651	7,990	10,340	9,645
Capital adequacy ratio (CAR)	11.90%	13.27%	10.03%	11.85%	13.24%	10.01%
2. Asset quality						
Overdue loans/ Total outstanding loans (per Circular 31)	3.68%	2.86%	3.00%	3.68%	2.86%	3.00%
Non-performing loans/ Total outstanding loans (per Circular 31)	2.69%	2.13%	2.04%	2.69%	2.13%	2.04%
(Loans and advances to customers + loans to other credit institutions)/ Total assets	79.56%	85.01%	84.47%	79.41%	84.94%	84.41%
Earning assets/ Total on-balance sheet assets	95.09%	94.60%	95.59%	94.92%	95.59%	95.52%
3. Liquidity						
Average highly liquid assets/ Average total assets	12.40%	12.16%	13.35%	12.39%	12.15%	13.34%

Item	Consolidated			Separate		
	Year 2024	Year 2025	30/09/2026	Year 2024	Year 2025	30/09/2026
Ratio of short-term funding used for medium- and long-term lending	24.86%	27.52%	25.13%	23.98%	27.48%	25.10%
Loans/ Total deposits	76.78%	67.64%	67.28%	76.66%	67.56%	67.20%
4. Business performance						
Profit before tax/ Average equity	6.51%	7.64%	11.80%	6.54%	7.68%	11.83%
Profit before tax/ Average total assets	0.42%	0.45%	0.67%	0.42%	0.45%	0.67%
Net interest margin (NIM)	2.63%	2.42%	2.64%	2.63%	2.42%	2.63%
Profit after tax/ Average total assets (ROA)	0.33%	0.36%	0.53%	0.33%	0.36%	0.53%
Profit after tax/ Average equity (ROE)	5.19%	6.10%	9.43%	5.21%	6.13%	9.45%
Earnings per share (EPS)	564	650	1,028	564	650	1,025
Service income/ Total income	11.13%	11.90%	-9.92%	11.14%	11.91%	-9.93%
Net service income/ Profit before tax	9.61%	0.32%	1.37%	9.62%	0.32%	1.38%

Source: BVBank's audited consolidated and separate financial statements for 2024 and 2025, and Q3 2026 financial statements

3. Auditor's opinion on BVBank's financial statements over the years

3.1. Audited financial statements for the year ended December 31st, 2024, issued by Ernst & Young Vietnam Limited

- Regarding Independent Auditor's Report No. 61938007/67868012-R dated March 31st, 2025, concerning the 2024 separate financial statements, the auditor has issued an unqualified opinion, as follows:

- Auditor's opinion:

  "In our opinion, the consolidated financial statements fairly and reasonably reflect, in all material respects, the consolidated financial position of Viet Capital Commercial Joint Stock Bank and its subsidiaries as of December 31st, 2024, as well as the consolidated operating results and consolidated cash flow for the fiscal year ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions, and relevant provisions of law on the preparation and presentation of consolidated financial statements."

- Regarding Independent Auditor's Report No. 61938007/67868012-HN dated March 31st, 2025, concerning the 2024 consolidated financial statements, the auditor has issued an unqualified opinion, as follows:

  - Auditor's opinion:

    "In our opinion, the separate financial statements fairly and reasonably reflect, in all material respects, the separate financial position of Viet Capital Commercial Joint Stock Bank as of December 31st, 2024, as well as the separate operating results and separate cash flow position for the financial year ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions, and relevant provisions of law on the preparation and presentation of separate financial statements."

3.2. Audited financial statements for the year ended December 31st, 2025, issued by Ernst & Young Vietnam Limited

- Regarding Independent Auditor's Report No. 61938007/E-69122191-R dated March 12th, 2026, concerning the 2025 separate financial statements, the auditor has issued an unqualified opinion, as follows:

  - Auditor's opinion:

    "In our opinion, the consolidated financial statements fairly and reasonably reflect, in all material respects, the consolidated financial position of Viet Capital Commercial Joint Stock Bank and its subsidiaries as of December 31st, 2025, as well as the consolidated operating results and consolidated cash flow for the fiscal year ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions, and relevant provisions of law on the preparation and presentation of consolidated financial statements."

- Regarding Independent Auditor's Report No. 13393990/E-69711283/LR-HN dated August 11th, 2026, concerning the review of the interim consolidated financial statements for 2026, the auditor has issued an unqualified opinion, as follows:

  - Auditor's opinion:

"In our opinion, the separate financial statements fairly and reasonably reflect, in all material respects, the separate financial position of Viet Capital Commercial Joint Stock Bank as of December 31st, 2025, as well as the separate operating results and separate cash flow position for the financial year ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions, and relevant provisions of law on the preparation and presentation of separate financial statements."

3.3. Financial statements for the six-month period ended June 30th, 2026 reviewed by Ernst & Young Vietnam Limited

- Independent review report reference No. 13393990/E-69711283/LR-HN dated August 11th, 2026 on the consolidated financial statements for the six-month period ended June 30th, 2026

  - Auditor's conclusion:

  "Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the interim consolidated financial position of the Bank and its subsidiaries as at June 30th, 2026, and their interim consolidated results of operations and interim consolidated cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions, and provisions of law relevant to the preparation and presentation of interim consolidated financial statements."

• Independent review report reference no. 13393990/E-69711283/LR-R dated August 11th, 2026 on the separate financial statements for the six-month period ended June 30th, 2026

  - Auditor's conclusion:

  "Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the interim separate financial position of the Bank as at June 30th, 2026, and its interim separate results of operations and interim separate cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions, and provisions of law relevant to the preparation and presentation of interim separate financial statements."

4. Credit rating results

Not applicable.

Pursuant to Decree No. 245/2025/ND-CP dated September 11th, 2025, of the Government, which amends and supplements several articles of Decree No. 155/2020/ND-CP dated December 31st, 2020, detailing the implementation of certain articles of the Law on Securities, it is stipulated that: "*An issuer or the bonds registered for offering must be assigned a credit rating by an independent credit rating agency, except in the case of bonds issued by a credit institution*

5. Revenue, profit, and dividend plan

Table 43: Revenue, profit and dividend plans for the following years (consolidated)

No.	Indicator	Implemented in 2025	Plan 2026	% growth rate (Plan 2026/ Implemented in 2025)
1	Net interest income	2,680	3,092	15.36%
2	Profit after tax	417	560	34.44%
3	Profit after tax/Net Interest Income Ratio	15.55%	18.12%	2.57%
4	Profit after tax/Average Equity Ratio	6.12%	6.33%	0.23%
5	Dividend yield	-	-	-

Source: BVBank

- **Competent authority that has approved the aforementioned plan**

The revenue and profit plan for 2026 was approved by BVBank's 2026 Annual General Meeting of Shareholders in Resolution No. 01/26/BVBank/NQ-DHDCD dated April 16th, 2026.

- **The basis for achieving the aforementioned revenue, profit, and profit distribution/dividend payout ratio targets:**

To achieve the above business plan, BVBank continues to pursue its strategic goal of becoming a modern, multi-functional retail bank. Deposit and credit products will continue to be developed with a focus on the retail and SME customer segments, and there will be strong growth in the number of customers using electronic banking services. The specific action plan is as follows:

- Finance:
  - ✓ With a focus on sustainable development, BVBank continues to define its medium- and long-term credit growth strategy at 16%-18% per year, closely following the State Bank of Vietnam's (SBV) operational guidelines, focusing on individual customers, small and medium-sized enterprises (SMEs), and priority sectors of the Government, based on selective lending to ensure credit quality control and compliance with SBV regulations.
  - ✓ In line with the State Bank of Vietnam's policy of optimizing capital costs to reduce lending interest rates for customers, BVbank continues to manage its capital mobilization policy flexibly and cautiously, closely monitoring market developments, balancing capital needs, and structuring capital sources in a safe and reasonable manner by focusing on the retail customer segment, which is less affected by interest rate factors. It also develops and provides comprehensive payment solutions for customers, especially the household business segment, and invests in upgrading technology infrastructure to enhance customer experience, aiming to increase the proportion of non-term deposits (CASA) to approximately 10% of total customer deposits, contributing to optimizing capital costs.

- ✓ Focusing on management, improving credit quality, early identification of overdue debts, strengthening debt recovery efforts, and improving the customer structure will be crucial factors in helping the Bank improve asset quality and profitability. Actively recovering overdue debts will increase revenue from off-balance sheet accrued interest and reverse corresponding provisions.
- ✓ Diversifying service revenue sources and improving service income is expected to increase by 30% - 40% through the following key activities:
  - Boosting card and payment services via Digistore, a platform that supports merchants and provides comprehensive financial solutions for customers.
  - Boosting insurance activities by strengthening cooperation with insurance partners, improving the sales performance of sales staff, and enhancing products tailored to specific customer segments.
  - Strengthening foreign exchange trading activities (expected increase of 20%). Accordingly, the Bank will boost foreign exchange trading activities to capitalize on the growing demand from corporate and SME customers, especially in the following activities/services: (i) Import and export payments, (ii) Cross-border payment services, (iii) Exchange rate risk hedging products.
- ✓ Accelerating digitalization processes and improving labor productivity, thereby effectively optimizing operating costs and controlling the Operating Cost/Total Income (CIR) ratio at approximately 55%, a projected 3% reduction compared to the previous year.

- Network development: BVBank focuses on improving the quality of its existing branches to provide the best service and experience for existing customers, as well as developing new customer groups to bring higher business efficiency to the Bank.
- Individual Customers:
  - ✓ Putting the customer at the center: promoting customer base development through digital channels; strengthening customer base development through Fintech partner channels, etc.
  - ✓ Capital mobilization: Restructuring maturities to improve access to low-cost funding; developing specialized products tailored to specific customer segments, prioritizing streamlined operations and customer experience above all else. From there, prioritizing improvements to products and services across digital channels.
  - ✓ Portfolio management: Implementing flexible policies/interest rates based on product portfolio, deposit term, and geographical location to align with risk diversification strategies.
- Corporate clients:
  - ✓ Rebuilding the business strategy involves clearly defining the target customer segment, customer grouping, and credit policies for each segment/group.
  - ✓ Segmenting the SME customer base into smaller segments, repositioning them through products/programs tailored to specific locations/industries.

- ✓ Gaining a deeper understanding of the industry/sub-industry and customer groups allows for appropriate customer segmentation, credit conditions, operational conditions, and post-audit monitoring, aiming for standardization and streamlining of credit operations.
- ✓ Developing new customers through digital channels/partner channels that already have a relationship with BVBank to increase income through growth in demand deposits and reduce cost of capital.
- ✓ Increasing income through products and services, upselling to existing customers, and cross-selling products to individual customers.
- ✓ Optimizing the sales model towards centralization/specialization in major urban areas such as Ho Chi Minh City, Hanoi, and Da Nang, under the leadership of a highly capable management team, aims to improve productivity and scale across each business unit and minimize operating costs.
- ✓ Developing a competency framework, career path, and training roadmap to improve the productivity of the sales force.
- ✓ Operating a Customer Relationship Management (CRM) system to comprehensively manage customer relationships, aiming to maximize the potential and revenue that customers bring to BVBank.
- ✓ Optimizing debt management; flexibly apply measures such as debt restructuring, continue lending, etc., to support customers through the current difficult period.
- ✓ Utilizing online technologies such as Mobile Banking, Internet Banking, and providing services on the Open Banking platform to transform the user experience and enhance convenience for customers.

- Digital banking: Continuing to collaborate with major Fintech partners to tap into the market:
  - ✓ Open API payment collection/disbursement service.
  - ✓ Online savings services, loans, and credit cards are available through our partner channels.
  - ✓ Developing Timo digital bank.
- Training and improving customer service quality: Continuing to promote training and professional development combined with incentive policies to further enhance the professionalism of employees. Viewing customer management and service at all stages, not only in customer service but also in customer assessment, post-loan verification, credit operations, etc., as caring for and advising customers, aiming to provide customers with good experiences and build a service culture and employee professionalism as a strength in BVBank's business.
- The capital increase plan for 2026, approved by the 2026 Annual General Meeting of Shareholders (AGM), entails an increase of VND 3,504.1 billion through two methods:
  - A public offering of shares at a ratio of 2:1, resulting in an additional capital increase of VND 3,204.1 billion. As of the date of this prospectus, BVBank has been granted the Certificate of Registration for a Public Offering of Additional Shares (No. 430/GCN-

UBCK, dated September 11th, 2026) by the State Securities Commission (SSC) and is currently proceeding with the implementation in accordance with the 2026 AGM Resolution No. 01/26/BVBank/NQ-DHDCD, dated April 16th, 2026.

- An issuance under an Employee Stock Option Plan (ESOP), resulting in an additional capital increase of VND 300 billion. As of the date of this prospectus, BVBank has received official correspondence from the SSC (No. 9947/UBCK-QLCB, dated October 7th, 2026) regarding the documentation for the ESOP share issuance, and the bank is currently proceeding with the implementation in accordance with the 2026 AGM Resolution No. 01/26/BVBank/NQ-DHDCD, dated April 16th, 2026.

Accordingly, the projected charter capital after the capital increase is VND 9,912.3 billion.

Results of the 2026 plan implementation as of March 31st, 2026:

Unit: billion VND

No.	Indicator	Plan 2026	March 31st, 2026	Completion rate
1	Net interest income	3,092	785	25.39%
2	Profit after tax	560	172	30.71%
3	Profit after tax/Net Interest Income Ratio	18.12%	21.91%	120.92%
4	Profit after tax/Average Equity Ratio	6.33%	7.36%	116.27%

At the end of Q1/2026, BVBank's key business indicators were on track, with some exceeding the annual plan. Net interest income reached VND 785 billion, completing 25.39% of the annual plan; after-tax profit reached VND 172 billion, completing 30.71% of the plan — higher than the average quarterly progress, showing improved business efficiency from the beginning of the year. Efficiency indicators also achieved positive results: the after-tax profit/net interest income ratio reached 21.91% (planned 18.12%) and the after-tax profit/average equity ratio reached 7.36% (planned 6.33%), reflecting improved return on capital.

Regarding the plan to increase charter capital in 2026, the proposed increase is VND 3,504.1 billion (through a public offering of shares at a ratio of 2:1 with VND 3,204.1 billion and an ESOP program of VND 300 billion), raising the projected charter capital to VND 9,912.3 billion. This is expected to support the Bank in achieving its 2026 business plan. The increase in owner's equity will strengthen the capital adequacy ratio (CAR) and other regulatory safety ratios, creating room for expanding income-generating assets and credit growth – the main source of net interest income; while also supplementing stable medium and long-term capital, reducing the pressure to raise funds in a tight market and rising interest rates, thereby supporting cost of capital control and enhancing financial capacity for technology investment and digital transformation. The ESOP program contributes to attracting and retaining key personnel and linking employee benefits with the Bank's operational efficiency. In the medium and long term, the Bank aims to maintain a profit growth rate higher than the rate of increase in charter capital, gradually improving capital utilization efficiency and return on equity (ROE), towards increasing sustainable value for shareholders. Based on the positive results of Q1/2026 and the

aforementioned capital increase plan, the Bank has a basis to achieve the planned targets for 2026.

- **Assessment by the Consulting entity on the revenue, profit, and dividend plan**

As a professional advisory firm, ACB Securities Company Limited (ACBS) has conducted the necessary surveys, data collection, research, and analysis to provide an assessment of BVBank's business operations.

BVBank warrants and commits that the information and figures provided to ACBS, and those presented in this Prospectus, are transparent, accurate, and consistent with the Bank's actual business situation. Barring any extraordinary developments or force majeure events, the revenue and profit targets set by BVBank for 2026 are considered achievable and feasible.

We also draw particular attention to the potential for more complex global developments, such as a slowdown in world economic growth, escalating international conflicts, or crises involving energy, food, or raw materials, which could have far-reaching impacts on the global economy. Such risks may directly or indirectly affect the Bank's business operations, as well as its revenue and profit projections.

Please note that the aforementioned comments are provided from the perspective of an advisory firm, based on selectively gathered information and established financial and securities theories. These comments do not constitute a guarantee of the value of the securities, nor do they ensure the certainty of the projected figures. This assessment is intended solely for the reference of investors and does not guarantee the actual outcome of the Bank's business plan. Consequently, investors should conduct their own thorough research and assume full responsibility for their own investment decisions.

6. Bond offering plan for the next 03 years

Apart from the bonds intended for offering as described in this Prospectus, BVBank does not currently have any specific plans for bond offerings over the next 03 (three) years. Any specific bond offerings in the coming years will be approved by the Bank's Board of Directors, based on the annual business plan for each respective year.

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VI. INFORMATION REGARDING THE OFFERING

The content presented below outlines the information, terms, and conditions applicable to the bonds under BVBank's public bond issuance plan (hereinafter collectively referred to as the "**Terms and Conditions of the Bonds**"). By purchasing, acquiring ownership of, or otherwise obtaining the bonds and becoming a bondholder, a Bondholder is deemed to have understood and agreed to all the contents and provisions herein, and to be bound by the relevant regulations set forth in this Prospectus and BVBank's public bond issuance plan.

1. Legal Basis

- Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020 (hereinafter referred to as the "Law on Enterprises");
- Law on Credit Institutions No. 32/2024/QH15, passed by the National Assembly of the Socialist Republic of Vietnam on January 18th, 2024 (hereinafter referred to as the "Law on Credit Institutions"), including any amendments and supplements thereto;
- Law on Securities No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26th, 2019 (hereinafter referred to as the "Law on Securities");
- Law No. 56/2024/QH15 dated November 29th, 2024, amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations (hereinafter referred to as "Law No. 56");
- Decree No. 155/2020/ND-CP dated December 31st, 2020, of the Government, detailing the implementation of a number of articles of the Law on Securities (hereinafter referred to as "Decree 155");
- Decree No. 245/2025/ND-CP dated September 11th, 2025, of the Government, amending and supplementing a number of articles of the Government's Decree No. 155/2020/ND-CP;
- Circular No. 118/2020/TT-BTC dated December 31st, 2020, of the Ministry of Finance, providing guidelines for a number of matters regarding the offering and issuance of

securities, public tender offers, share buybacks, registration as a public company, and cancellation of public company status (hereinafter referred to as "Circular 118");

- Circular No. 115/2025/TT-BTC dated December 15th, 2025, of the Ministry of Finance, amending and supplementing a number of articles of the Ministry of Finance's Circular No. 118/2020/TT-BTC dated December 31st, 2020 (hereinafter referred to as "Circular 115");
- Decision No. 121/26/BVBank/QD-HDQT dated September 22nd, 2026, of the Board of Directors of BVBank, approving the issuance plan, the plan for the use of proceeds, and the repayment plan for capital raised through the public offering of bonds by BVBank in 2026;
- Decision No. 139/26/BVBank/QD-HDQT dated 14/10/2026, of the Board of Directors of BVBank, approving the application documents for the public offering of bonds by BVBank in 2026;
- Document No. 122/26/BVBank/CV-HDQT dated September 23rd, 2026, of the Board of Directors of BVBank, regarding the commitment to list the bonds on a Stock Exchange;
- Decision No. 584/26/BVBank/QD-TGD dated September 23rd, 2026, of the General Director, regarding the implementation of the public offering and issuance of bonds in 2026;
- Decision No. 637/26/BVBank/QD-TGD dated 14/10/2026, of the General Director of BVBank, regarding the update and supplementation of Decision No. 584/26/BVBank/QD-TGD dated September 23rd, 2026, of the General Director of BVBank, concerning the implementation of the plan for the public offering and issuance of bonds in 2026;
- Charter of Viet Capital Commercial Joint Stock Bank;
- Other relevant legal documents.

2. Name of the Bonds

BVBank bonds issued to the public in 2026 (the "**Bonds**").

3. Type of Bonds

The Bonds are non-convertible, without warrants, unsecured, and constitute subordinated debt that meets the criteria to be classified as Tier 2 capital for BVBank under current applicable laws.

Legal characteristics of the Bonds:

- The Bonds are issued and settled in Vietnamese Dong (VND).
- At any time, upon successful issuance, the Bonds establish a direct, unsecured debt obligation of BVBank. In the event of the liquidation or bankruptcy of the Issuer, Bondholders shall only be entitled to payment after the Issuer has satisfied all other creditors (excluding other subordinated creditors).
- Bonds issued within the same offering shall, at all times, rank pari passu (on an equal footing) in terms of payment priority; no Bond shall have a priority claim over any other.
- The Issuer reserves the right to suspend interest payments on the Bonds when due and carry forward the accrued interest to the following year if such interest payments would result in a loss for the Issuer for the financial year in which the interest falls due.
- During the term of the Bonds, Bondholders may not exercise their right to demand payment on the Bonds to offset any financial obligations they may have toward the Issuer or any other third party.

4. Par Value

Par value of the Bonds: VND 100,000 (one hundred thousand Vietnamese Dong) per Bond.

5. Total quantity of bonds to be issued and total expected value of the bond issuance (at par value)

- Total quantity of bonds to be issued: Maximum of 13,000,000 (thirteen million) bonds.
- Total value of the bond issuance (at par value): Maximum of VND 1,300,000,000,000 (one trillion three hundred billion Vietnamese Dong).
- Expected offering period: Q4/2026 – Q1/2027.

6. Bond tenor

The bonds shall have a tenor of 07 (seven) years from the Issue Date.

7. Interest rate and principles for determining the interest rate

7.1. Principles for determining the interest rate

The interest rate of the bonds ("**Interest Rate**") shall be a floating interest rate (an interest rate subject to periodic adjustments), expressed as a percentage per annum (%/annum).

Principles for determining the Interest Rate:

Interest Rate = Reference Interest Rate + Margin

Where:

- "**Reference Interest Rate**" means the average personal savings deposit interest rate in Vietnamese Dong (VND) for a 12-month term (or equivalent) with interest paid at maturity, as published on the official websites of four (04) Vietnamese commercial banks, namely Vietcombank, VietinBank, BIDV, and Agribank (each referred to as a "Reference Bank"), as of the Interest Rate Determination Date. In the event that a website displays rates for multiple locations/regions, the interest rate applicable to the location where the respective Reference Bank's headquarters is situated shall take precedence.
- "**Margin**" means a fixed additional percentage (% per annum) applied to the Reference Interest Rate, **set at 3.6% per annum**.
- "**Interest Period**" means a recurring period of one (01) year, commencing from the Bond Issuance Date. Interest shall be calculated based on the actual number of days elapsed, assuming a 365-day year.
- "**Interest Rate Determination Date**" is officially announced when disclosing information prior to each Interest Period. The interest rate for the first Interest Period is 9.5% per annum (this Interest Rate is calculated in accordance with the interest rate determination principles stated above, in which the Interest Rate Determination Date is October 13, 2026 and the Reference Interest Rate is 5.9% per annum).

  The Interest Rate Determination Date for subsequent Interest Periods is the 7th (seventh) working day prior to the first day of each Interest Period and will be announced on the BVBank website within 2 (two) working days from the Interest Rate Determination Date. In the event that applicable law mandates a compulsory interest rate cap on the Bonds at the Interest Rate Determination Date of any Interest Period, the Bond Interest Rate applied to that Interest Period shall be the rate determined by the formula above—provided that such calculated rate does not exceed the legal interest rate cap—or the maximum interest rate ceiling permitted by law, should the rate determined by the formula exceed the legal interest rate cap.

For the avoidance of doubt, interest rate figures shall be rounded according to the following principles:

- Reference Interest Rate: shall be rounded to two (2) decimal places (where applicable).
- The rounding principle to two (2) decimal places is as follows: if the third (3rd) decimal digit is 5 or greater, the value shall be rounded up; if the third (3rd) decimal digit is less than 5, the value shall be rounded down.

7.2. Principles for Determining Bond Interest

Each Bond shall accrue interest from and including the Issue Date up to and including the Bond Maturity Date, the date of exercise of a redemption right, or any other due date in accordance with applicable laws and the Terms and Conditions of the Bonds, as determined by the following formula:

$$\text{Interest earned during an Interest Period} = \text{Total par value of Bonds held during the Interest Period} \times \text{Bond Interest Rate (\%/year)} \times \frac{\text{Actual number of days the Bonds were held during the Interest Period}}{365}$$

In the event that the principal amount of the Bonds is not paid in full or payment is refused due to the fault of the Issuer, the Bonds shall continue to accrue interest at a rate equal to the Bond Interest Rate applicable to the Interest Period immediately preceding the Maturity Date or the Repurchase Request Date (both before and after any judgment), from and including the Maturity Date or the Repurchase Request Date up to, but excluding, the date on which the relevant Bondholder or their authorized representative receives all amounts due in respect of the Bonds. Interest on overdue amounts (excluding interest) shall be calculated according to the following formula:

$$\text{Interest payable in the event of late payment of amounts due} = \text{Total face value of bonds held or the value of liabilities} \times \text{Bond Interest Rate (\%/year)} \times \frac{\text{Actual number of days of payment delay}}{365}$$

Penalty for Late Payment of Bond Interest: In the event that any Bond interest payment is withheld or payment is refused due to the fault of the Issuer, the Issuer shall pay the Bondholder a penalty based on the outstanding amount of unpaid Bond interest, with the penalty amount calculated according to the following formula:

Penalty Amount	=	Bond Interest Rate (%/year)	x	Number of days of delay in bond interest payment / 365	x	Outstanding overdue bond interest amount

For the avoidance of doubt, no interest shall accrue (and the Issuer shall have no obligation to pay any accrued interest) on any penalty for late payment of Bond interest under any circumstances.

In the event that, on an Interest Payment Date, a Redemption Date, the Maturity Date, or any other scheduled payment date, a Bondholder does not receive payment of interest and/or principal, provided that such non-receipt is not due to any fault of the Issuer or the depository participants, the relevant interest and/or principal amount shall be held on behalf of the Bondholder by the Issuer or the depository participants and shall not bear interest.

If an Interest Payment Date, a Redemption Date, the Maturity Date, or any other scheduled payment date falls on a day that is not a Business Day, the payment shall be made on the following Business Day; in such a case, the Bondholder shall not be entitled to any interest or other benefits in respect of the delayed payment resulting from the original due date not being a Business Day.

Regarding the suspension of Bond interest payments:

- At any time between the Issuance Date and the Maturity Date, the Issuer may suspend the payment of Bond interest when it falls due and carry over the accrued interest to the following year if such payment would cause the Issuer to incur a loss for the financial year in which the interest falls due (such amount being the "Suspended Interest Amount"). Any such delay in interest payment shall not be deemed a breach of any provision of the Bonds for any purpose. The Interest Period for which the Issuer suspends the payment of interest is referred to as an "Interest Suspension Period."
- The Suspended Interest Amount shall not be capitalized (added to the principal) and shall accrue interest from and including the date of late payment up to, but excluding, the actual date of repayment (being the date on which the Issuer pays the Bondholder the Suspended Interest Amount and the interest accrued thereon). Such interest shall be calculated based on the actual number of days of late payment, assuming a year of 365 (three hundred and sixty-five) days.

- The interest rate applicable to the Suspended Interest Amount shall be the applicable Bond Interest Rate (which shall remain in effect throughout the entire period during which the interest payment is suspended).

8. Payment Schedule for Bond Interest and Principal

- Interest is paid in arrears, on an annual basis.

  Interest is paid in arrears, once every year, on the date marking the completion of each consecutive one-year period from the Issue Date up to, but excluding, the Maturity Date, the Redemption Date, or any other applicable due date.

- Principal is repaid in a single lump sum upon maturity, on the Redemption Date (as stipulated), or on any other applicable due date. The principal amount shall be repaid at 100% of the par value of the respective Bonds on the Maturity Date or the Redemption Date, in accordance with the Terms and Conditions of the Bonds.

- The Issuer shall submit the necessary documentation for the exercise of rights to VSDC and carry out information disclosure procedures in compliance with current regulations to facilitate the payment of principal, interest, and any other amounts (if applicable) to the Bondholders.

9. Offering Price:

The Bonds are offered at a price equal to 100% of their par value, specifically: VND 100,000 (one hundred thousand Vietnamese Dong) per Bond.

10. Priority of Payment in the Event of the Issuer's Insolvency or Cessation of Operations

At any time following their issuance, the Bonds constitute direct, unsecured debt obligations of the Issuer. In the event of the Issuer's liquidation or bankruptcy, Bondholders shall only be entitled to payment after the Issuer has satisfied all other creditors. All Bonds offered within the same issuance shall, at all times, rank pari passu (on an equal footing) in terms of payment priority; no Bond shall hold any priority or preference over any other Bond.

11. Rights and Obligations of Bondholders

11.1. Rights of Bondholders

Each Bondholder whose name is recorded in the Bond Ownership Certificate or the Bond Register shall be considered the sole owner of the Bonds in all respects and shall be entitled to the rights associated with the Bonds, including:

(a) To receive full and timely payment of principal, interest, and any other amounts related to the Bonds from the Issuer, in accordance with these Terms and Conditions of the Bonds and applicable laws (except in cases where the Issuer is entitled to suspend interest payments as provided in *Clause 7.2, Section VI, "Information Regarding the Offering,"* above);

(b) To freely transfer ownership of their Bonds (including, but not limited to, through sale, purchase, gift, inheritance, or other forms of ownership transfer as permitted by law) and to use the Bonds as collateral, in accordance with these Terms and Conditions of the Bonds and applicable laws;

(c) To be issued an extract from the Bond Register and/or a Bond Ownership Certificate upon request, unless the Bondholder has authorized the Issuer to carry out procedures for centralized depository services;

(d) To request confirmation of their Bond balance, in accordance with the terms of the Registration and Depository Services Agreement or the regulations of the depository participants with whom the Bondholder maintains a securities account;

(e) To request the Issuer to keep confidential any information regarding the Bond balance and transactions of the Bondholder, unless the Issuer is required to disclose such information pursuant to applicable law;

(f) Rights in the event of the occurrence of any of the following events involving the Issuer, collectively referred to as an **"Event of Default":**

(i) ***Non-payment***: If the Issuer fails to make payment, or fails to make full payment, of the principal and/or interest on the Bonds, and such breach remains unremedied for a period of 10 (ten) Business Days from the relevant Interest Payment Date, Maturity Date, Redemption Date, or any other due date (except in cases where the Issuer is permitted to exercise its right to suspend interest payments as provided for in *Clause 7.2, Section VI, "Information Regarding the Offering,"* above). In such an event, the Bondholders shall have the right to initiate bankruptcy or liquidation proceedings against the Issuer, or pursue any other legal action of their choosing, without the need for any further notice.

(ii) ***Bankruptcy or Dissolution***: If a court order is issued or a resolution is passed by a competent authority for the bankruptcy or dissolution of the Issuer (regardless of whether an Event of Default has occurred and is continuing), and such order or resolution is not revoked or set aside within 15 (fifteen) Business Days from the date of its issuance or adoption, any Bondholder may serve a written notice (deemed effective upon receipt by the Issuer) declaring the Bonds held by them to be immediately due and payable, without the need for any further formalities. In such a case, the Bonds shall be deemed immediately due and payable, together with any accrued interest (if applicable) calculated up to the date of repayment.

(g) To attend, provide input for voting, and cast votes at the Bondholders' Meeting regarding matters related to the Bonds, in accordance with the Terms and Conditions of these Bonds;

(h) To receive notices and information concerning the Bonds and the Issuer, in accordance with the Terms and Conditions of these Bonds;

(i) Any other rights as provided for under the Terms and Conditions of these Bonds and applicable laws.

11.2. Obligations of the Bondholder

(a) To comply with the provisions set forth in these Terms and Conditions of the Bonds and any relevant Bond Documents (if applicable);

(b) To independently assess the risks associated with investing in the Bonds, as well as any restrictions on trading such Bonds, and to assume full responsibility for their own investment decisions;

(c) To refrain from requesting payment for any Bonds that they do not legally own. In the event that a Bondholder intentionally violates any provision of the Bond Documents, they shall be liable to compensate the Issuer and/or any third party for actual damages incurred and shall bear full legal responsibility in accordance with the law;

(d) To immediately return to the Issuer any funds erroneously transferred to the Bondholder by the Issuer, upon receipt of a notification, accompanied by evidence of such error, from the Issuer, or immediately upon the Bondholder's own discovery of such error;

(e) To promptly notify the Issuer of any change to, or termination of, the authorization of a representative, in cases where the Bondholder has appointed an authorized representative to act on their behalf in dealings with the Issuer;

(f) To be legally responsible for the authenticity of all legal documents provided to the Issuer;

(g) To be legally responsible for the lawful origin of the capital invested in the Bonds.

(h) To be responsible for fulfilling tax obligations arising from taxable income or any payments received by the Bondholder in relation to the Bonds, in accordance with the provisions of law;

(i) To cooperate in carrying out procedures and tasks as required by law or by the Issuer to complete the registration, centralized depository, and listing of the Bonds;

(j) Other obligations as set forth in the Terms and Conditions of the Bonds, the Bond Documents, and the provisions of law.

11.3. Changes to the Rights and Obligations of Bondholders

In the event of any change to the rights of Bondholders as stipulated in these Terms and Conditions of the Bonds, such change shall only take effect upon agreement among the Issuer, the Bondholders' Representative, and the Bondholders, as evidenced by a Resolution of the Bondholders that has been approved in writing by the Issuer, or as otherwise mandatorily required by law.

12. Bondholders' Representative

- Name of the Bondholders' Representative: ACB Securities Company Limited
- Core responsibilities of the Bondholders' Representative, pursuant to the Bondholders' Representative Agreement No. 2309/DDNSHTP dated September 23rd, 2026:
  - ✓ To coordinate with the Issuer to facilitate the exercise of rights for the Bondholders.
  - ✓ To act as an intermediary for communication between the Bondholders, the Issuer, and other relevant entities (if any).
  - ✓ To receive and promptly notify the Bondholders of the content of any notices, documents, or other written correspondence relating to the Bonds, whether provided by the Issuer and/or other relevant entities (if any) for distribution to the Bondholders, or vice versa, within 02 (two) Business Days of receipt of such documents.
  - ✓ To notify and request the Issuer and relevant entities (if any) to implement the Bondholders' Resolutions concerning the Bonds, in accordance with the Bond Documents for which the Bondholders' Representative acts as a representative.

    For the avoidance of doubt, the Bondholders' Representative:

- Shall not be held liable to the Issuer or the Bondholders for any actions or duties performed, provided that such actions or duties were carried out in compliance with the Bondholders' Resolutions or as explicitly stipulated in the Bond Documents;

- Shall not be required to perform any action or duty that is, or, in the reasonable judgment of the Bondholders' Representative, may be, contrary to any applicable laws, regulations, decisions, or directives issued by competent state authorities or regulatory bodies, or the rules of the VSDC or any Stock Exchange. In the event that such an action or duty arises, the Bondholders' Representative shall notify the Issuer and/or the Bondholders in writing within 03 (three) Business Days of its occurrence, specifying the grounds and/or relevant provisions for the non-performance of such action or duty.

✓ To monitor the Issuer's compliance with the commitments set forth in the Bond offering registration documentation to safeguard the interests of the Bondholders.

For the avoidance of doubt, the monitoring activities of the Bondholders' Representative shall be conducted based on documentation received from the Issuer, competent authorities, and other relevant entities (if any). The information contained in such documentation shall be deemed accurate, and the Bondholders' Representative shall be under no obligation to verify or authenticate the validity of said documentation. The Issuer warrants that all information provided to the Bondholders' Representative is complete, accurate, and truthful, and agrees to assume liability for any errors, whether inadvertent or intentional, contained in the documentation it provides.

✓ To notify the Bondholders and report to the State Securities Commission in the event that the Issuer is found to have committed any violation that adversely affects the rights and interests of the Bondholders.

✓ To organize a Bondholders' Meeting or solicit the opinions of Bondholders, in accordance with the provisions set forth in the Appendix on the Terms and Conditions of the Bonds (as part of the Bondholders' Representative Agreement), upon a valid request from a party authorized to convene such a meeting or solicitation process under the Terms and Conditions of the Bonds (including determining the method for soliciting Bondholders' opinions) (the "Requesting Party"), in compliance with the Bond Documents and applicable laws. Furthermore, the Bondholders' Representative shall, on behalf of and in the name of the Bondholders, sign meeting minutes, vote-

counting records, and Bondholder resolutions, within the scope of the authority granted under the Terms and Conditions of the Bonds.

- ✓ To assist Bondholders in making copies of documents and materials related to the Bonds (including the Bond Documents) that (i) the Bondholders' Representative is responsible for maintaining and (ii) the Bondholders are entitled to access under the Bondholders' Representative Agreement and the Bond Documents.
- ✓ To exercise other rights and perform other duties of the Bondholders' Representative as prescribed by law (if any).

13. Early Redemption of Bonds

Subject to compliance with all applicable laws (including, but not limited to, adherence to the safety ratios and limits prescribed by the State Bank of Vietnam) and following the official listing of the Bonds, the Issuer may redeem the Bonds prior to maturity, provided that such redemption is duly notified and disclosed in accordance with legal requirements. The amount payable to a Bondholder upon such early redemption by BVBank shall consist of the total principal amount plus any accrued but unpaid interest (net of applicable personal income tax for individual holders, and any relevant fees as per BVBank's prevailing schedule of service charges). By issuing an irrevocable notice to the Bondholders, the Issuer reserves the right to redeem all or a portion of the Bonds prior to maturity in the following circumstances:

13.1. Redemption of Bonds on the Redemption Date

Redemption Date: The date falling exactly 12 (twelve) months after the Issue Date.

The Issuer has the right (but not the obligation) to redeem the entire volume of issued Bonds on the Redemption Date.

In the event that the Issuer exercises its right to redeem the Bonds on the Redemption Date, Bondholders are obligated to sell all their Bonds back to the Issuer. Upon such redemption, the Bonds shall be cancelled, and the corresponding Bond Ownership Certificates shall automatically cease to be valid. From the Record Date until the Redemption Date, Bondholders shall not transfer, discount, use as collateral, or create any obligations or security interests over the Bonds that would, or could, result in a change of ownership of the Bonds.

The Issuer shall announce the repurchase on its official website at least 15 (fifteen) days, but no more than 60 (sixty) days, prior to the Redemption Date, or within such other specific timeframe as may be prescribed by applicable laws and the regulations of the Vietnam Securities Depository and Clearing Corporation (VSDC) once the Bonds are centrally registered with the VSDC. In the event that a Bondholder does not receive the repurchase notice from the Issuer

(through no fault of the Issuer) or fails to complete the necessary procedures to sell the Bonds back to the Issuer (where applicable), the Bondholder shall nonetheless remain obligated to sell all Bonds they hold to the Issuer. The repurchase proceeds shall be transferred to the account registered by each Bondholder with the Issuer, or via the Depository Members with whom the Bondholders maintain their securities accounts.

To the extent required by applicable laws, the Issuer shall have the right to deduct or withhold taxes, tax liabilities, fees, and expenses from any amounts payable to the Bondholders under these Terms and Conditions of the Bonds, in order to remit such sums to the relevant competent state authorities as required by law.

13.2. Redemption of Bonds by agreement

At any time, the Issuer may offer to repurchase Bonds from any Bondholder at any price, provided that the Bondholders are notified at least 15 (fifteen) days prior to the intended date of such early repurchase. The offer to repurchase Bonds shall be made publicly to all Bondholders on the same terms and conditions, and on a pro-rata basis corresponding to the principal amount of the Bonds held by each Bondholder.

Each Bondholder has the discretion to decide whether or not to sell their Bonds back to the Issuer. The offer to repurchase the Bonds shall be made publicly to all Bondholders.

13.3. Redemption of Bonds upon the occurrence of an Event of Default

If any Event of Default, as specified in Article 11.1.(f), occurs, any Bondholder shall have the right to declare the Bonds due and payable, and the Issuer shall be obligated to repurchase all outstanding Bonds upon the request of such Bondholder.

14. Redemption and cancellation of Bonds

14.1. Redemption of Bonds

Unless the Bonds are repurchased and cancelled prior to their maturity in accordance with these Terms and Conditions of the Bonds, the Issuer shall, on the Maturity Date, pay in full (i) the principal amount of the Bonds outstanding at that time; (ii) any interest and other amounts due and payable that have accrued but remain unpaid in respect of the Bonds up to, but excluding, the Maturity Date.

14.2. Cancellation of Bonds

All Bonds redeemed and/or repurchased by the Issuer prior to maturity in accordance with Condition 13 of these Terms and Conditions of the Bonds shall be cancelled immediately and may not be reissued or resold (unless otherwise provided by applicable law). Any Bond

Ownership Certificate (if any) shall automatically become void from the moment the Issuer has fulfilled its obligation to pay the full principal amount and any accrued interest in accordance with these Terms and Conditions of the Bonds.

15. Decisions of Bondholders

Decisions of the Bondholder(s) regarding matters related to the Bonds may be adopted either by way of a vote at a Bondholders' Meeting (as defined below) or by soliciting the written consent of the Bondholders, in accordance with the provisions of these Terms and Conditions of the Bonds, the Bondholders' Representative Agreement, and applicable law.

15.1. Bondholders' Meeting

a. A Bondholders' Meeting is a meeting of all Bondholders at the time such meeting is convened (a "**Bondholders' Meeting**" or the "**Meeting**"). A Bondholders' Meeting may be held in person or via electronic communication means, such as by telephone or online conference.

b. A Bondholders' Meeting shall be convened by the Bondholders' Representative upon the request of a party authorized to call such a Meeting (an authorized party being the Issuer, the Bondholders' Representative, or one or more Bondholders collectively holding at least 20% (twenty percent) of the total outstanding Bonds).

c. The convening of a Bondholders' Meeting must be notified in writing to all Bondholders and/or the Issuer at least 05 (five) Business Days in advance (in the event that a Meeting of Bondholders is convened by Bondholders, notification to the Issuer is optional). The notice convening the Bondholders' Meeting must specify the time, location, and the proposed agenda for the Meeting.

d. Quorum requirements for the Meeting:

   (i) for a first-convened Bondholders' Meeting, the quorum required to decide on matters other than "Excluded Matters" shall be the presence of one or more Bondholders holding at least 65% (sixty-five percent) of the total outstanding Bonds at the time of the Meeting; and for decisions regarding "Excluded Matters," the quorum shall be the presence of one or more Bondholders holding at least 75% (seventy-five percent) of the total outstanding Bonds. (seventy-five percent) of the total principal amount of the Bonds outstanding at the time the Meeting is held; and

   (ii) in the case of a second convening of a Bondholders' Meeting (following a failure to reach the required quorum at the first convening), for decisions on matters other than

Excluded Matters, the presence of one or more Bondholders holding at least 50% (fifty percent) of the total principal amount of the Bonds outstanding at the time the Meeting is held; and for decisions on Excluded Matters, the presence of one or more Bondholders holding at least 65% (sixty-five percent) of the total principal amount of the Bonds outstanding at the time the Meeting is held.

e. A Bondholders' Meeting shall be convened and conducted in accordance with the sequence and procedures stipulated in the Bondholders' Representative Agreement.

15.2. Written Consultation of Bondholders

a. Decisions by Bondholders regarding any matter concerning the Bonds may be adopted by seeking the opinions of the Bondholders in writing ("**Written Consultation**");

b. A Written Consultation may be initiated at the request of the Issuer or by one or more Bondholders (collectively) holding at least 20% (twenty percent) of the total principal amount of the Bonds outstanding at the time of the consultation, regarding any matter concerning the Bonds.

c. A Written Consultation shall be conducted in accordance with the stipulated sequence and procedures. in the Bondholder Representative Agreement.

15.3. Adoption of Bondholder Resolutions

a. A decision by the Bondholders regarding any matter, or any term or condition of the Bonds, other than an Excluded Matter, shall be validly adopted if approved by one or more Bondholders holding at least (i) 65% (sixty-five percent) of the total outstanding Bonds and voting validly at a Bondholders' Meeting, or (ii) 65% (sixty-five percent) of the total outstanding Bonds at such time if the decision is made via a Written Consultation process.

b. A decision by the Bondholders regarding any Excluded Matter shall be validly adopted if approved by one or more Bondholders holding at least 75% (seventy-five percent) of the total outstanding Bonds and voting validly at a Bondholders' Meeting, or (ii) 75% (seventy-five percent) of the total outstanding Bonds at such time if the decision is made via a Written Consultation process.

c. A decision approved by Bondholders holding 100% (one hundred percent) of the total outstanding Bonds at such time (whether at a Bondholders' Meeting or via a Written Consultation process) shall be lawful and effective, even if the sequence and procedures for convening the meeting or conducting the consultation do not comply with the provisions set forth in the Bondholders' Representative Agreement.

d. A decision by the Bondholders, if validly adopted in accordance with the Terms and Conditions of these Bonds, shall be binding upon all Bondholders (regardless of whether or not they attended the relevant Bondholders' Meeting or provided their opinion in writing); however, any decision that has the effect of amending the Terms and Conditions of these Bonds and/or the Bond Documents shall only be binding upon the Issuer if it is expressly consented to by the Issuer in writing (a "Bondholders' Resolution").

e. Notwithstanding the provisions set forth in Conditions 15.3.a, 15.3.b, 15.3.c, and 15.3.d above, in the event that there is only a single Bondholder who holds 100% (one hundred percent) of the total outstanding Bonds, there shall be no requirement to convene a Bondholders' Meeting or to conduct a written consultation process. The Issuer and the sole Bondholder shall agree upon any amendments, adjustments, or supplements to the Terms and Conditions of the Bonds, either through a written agreement between the two parties or via an exchange of correspondence, consisting of a formal request from one party and a direct response from the other, regarding such amendments, adjustments, or supplements. In such cases, the written agreement between the Issuer and the sole Bondholder, and/or the exchange of correspondence comprising the request and the corresponding response of consent or approval, shall have the same legal validity as a Resolution of the Bondholders that has been duly approved and adopted by the Issuer and the Bondholder.

16. Distribution Method

Distribution method for the Bonds: direct offering and issuance to investors through the Head Office, branches, and/or transaction offices of BVBank across its entire network.

17. Bond Subscription

17.1. Minimum Subscription Amount and Subscription Period

- Eligible buyers include domestic and foreign organizations and individuals, in compliance with the Law on Securities and other relevant provisions of law.
- Minimum subscription amount:
  + For individual investors: A minimum of 100 (one hundred) Bonds, or multiples thereof.
  + For institutional investors (economic organizations): A minimum of 1,000 (one thousand) Bonds, or multiples thereof.

17.2. Subscription and Payment Procedure

- Bonds shall be allocated to investors based on the principles of transparency and fairness.
- Investors shall submit their subscriptions and make payments directly at the branches/transaction offices of the Issuer.

- The subscription and payment period for the Bonds shall be as announced by the Issuer in the Issuance Notice.
- In the event that the total number of Bonds subscribed for exceeds the number of Bonds authorized for offering, the Issuer shall allocate the available Bonds to investors in proportion to each investor's subscription amount. The number of Bonds allocated to investors based on their subscription ratio shall be rounded down to the nearest hundred and/or thousand, provided that the total number of Bonds allocated to all investors does not exceed the total number of Bonds offered. Specifically:
  - The number of Bonds allocated to individual investors based on their subscription ratio shall be rounded down to the nearest hundred (**100 Bonds**).
  - The number of Bonds allocated to institutional investors based on their subscription ratio shall be rounded down to the nearest thousand (**1,000 Bonds).**
- Any remaining Bonds resulting from the aforementioned rounding-down process shall be distributed equally among the investors who submitted the largest subscription volumes (allocated in proportion to the subscription volumes of individual and institutional investors relative to the total subscription volume). If, after this equal distribution, any Bonds still remain, such remaining Bonds shall be cancelled and not offered for sale.
- For the avoidance of doubt, a Bond subscription shall only be considered complete once the investor has submitted their subscription and made full payment for the Bonds into the Issuer's designated escrow account (blocked account) for receiving subscription funds.

17.3. Procedures for handling cases where the total subscribed volume of Bonds falls below the minimum threshold or where excess payment is made for the Bonds:

- Method of implementation: Funds shall be refunded to the investor's account based on the information provided during registration, or, in the event that an investor does not hold a bank account, via cash payment at the location where the investor originally registered and submitted their subscription payment.
- Implementation period: Within 05 (five) working days from the date of the State Securities Commission's (SSC) written notification acknowledging receipt of the report on the offering results, and the unfreezing of the escrow account used to receive bond subscription payments.

18. Tentative Bond Distribution Schedule

Offering and distribution period: Within 90 days from the effective date of the Certificate of

Registration for a Public Offering of Securities. In the event that the issuer is unable to complete the public distribution of securities within this timeframe, the State Securities Commission may consider an extension, up to a maximum of 30 additional days.

The tentative bond distribution schedule is as follows:

No.	Content	Expected Timeline
1	The State Securities Commission (SSC) issues the Certificate of Registration for Public Offering of Bonds	T
2	The Issuer discloses information regarding the bond offering	From T → T+3
3	The Issuer carries out the distribution of the bonds	T+3 to T+23 (at least 20 days)
-	Expected start date for receiving bond subscription applications and payments	T+3
-	Expected deadline for receiving bond subscription applications and payments	T+23
4	Issuance Date	T+23
5	The Issuer submits a report on the offering results to the SSC and discloses information regarding the offering results	Within 10 (ten) days from the end of the offering period
6	The SSC issues an official dispatch acknowledging receipt of the complete reporting documentation on the offering results from BVBank	
7	The Issuer releases funds from the Escrow Account (Blocked Account)	
8	Issuance of Bond Ownership Certificates to investors	Within 30 (thirty) days from the end of the offering period

In the event that the number of Bonds offered is not fully subscribed, the remaining unsubscribed Bonds shall be cancelled.

19. Blocked account for receiving bond subscription payments ("Blocked Account")

- Bank Name: Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) –

Ho Chi Minh City Branch

- Account Number: 1023752050
- Account Holder: Viet Capital Joint Stock Commercial Bank (Viet Capital Bank)

20. Relevant Taxes

The discussion on taxation in this section is based on the laws in effect as of the Prospectus Issuance Date and is subject to any subsequent legislative changes that may have retroactive effect. The following summary does not constitute an exhaustive analysis of all tax considerations that may influence a decision to purchase, hold, or sell the Bonds, nor does it address the specific tax circumstances of every investor; certain categories of investors (such as securities brokers or commodities brokers) may be subject to separate regulations.

20.1. Personal Income Tax

Income derived from bond interest and the transfer of bonds by an individual is considered taxable income, in accordance with the guidelines set forth in Circular No. 111/2013/TT-BTC issued by the Ministry of Finance on August 15th, 2013 (effective from October 1st, 2013), as amended and supplemented by Circular No. 92/2015/TT-BTC issued by the Ministry of Finance on June 15th, 2015 (effective from July 30th, 2015). Such income is subject to tax withholding at the following rates:

- Income from bond interest is classified as income from capital investment. The personal income tax rate applicable to income from capital investment is 5%; and
- Income from the transfer of bonds is classified as income from the transfer of capital (securities). The personal income tax rate applicable to income from the transfer of capital is 0.1% of the transfer price per transaction.

20.2. Corporate Income Tax

- Organizations established and operating under the laws of Vietnam, as well as organizations established and operating under foreign laws ("foreign organizations") that meet the requirements to apply the declaration-based method for Corporate Income Tax (CIT), reporting revenue and expenses in accordance with Circular No. 78/2014/TT-BTC issued by the Ministry of Finance on June 18th, 2014 (effective from August 2nd, 2014), as amended and supplemented by Circular No. 96/2015/TT-BTC issued by the Ministry of Finance on June 22nd, 2015 (effective from August 6th, 2015), shall be subject to a 20% CIT rate on their profits, effective from 2016.

- Foreign organizations that do not meet the requirements to apply the declaration-based method for CIT (reporting revenue and expenses) shall be subject to CIT via withholding on income derived from bond interest and the transfer of bonds, in accordance with Circular No. 103/2014/TT-BTC issued by the Ministry of Finance on August 6th, 2014 (effective from October 1st, 2014), with the following applicable tax rates:
  - ✓ A 5% tax rate applies to income from bond interest; and
  - ✓ A 0.1% tax rate applies to income from the transfer of bonds, calculated based on the total proceeds from the bond transfer at the time of the transaction.

21. Information regarding commitments

21.1. Commitments by the Issuer to investors concerning offering conditions, payments, and the protection of investors' legitimate rights and interests:

- To offer the Bonds to investors in accordance with the provisions of the Bond Terms and Conditions and the Bond Documents;
- To fully satisfy the conditions for the offering of the Bonds as stipulated by relevant provisions of law in effect on the Issue Date;
- To calculate the Interest and/or Principal amounts payable to each Bondholder on an Interest Payment Date, Redemption Date, Maturity Date, or any other due date, in accordance with the Bond Terms and Conditions;
- To make full and timely payments of Principal, Interest, and any other amounts related to the Bonds to the Bondholders;
- To facilitate Bondholders in matters concerning the redemption, transfer, use as collateral, or discounting of the Bonds;
- In the case of non-depository Bonds, if a Bond Ownership Certificate is lost, stolen, torn, damaged, or destroyed, the Issuer shall issue a replacement Bond Ownership Certificate to the relevant Bondholder, in accordance with the Bond Terms and Conditions;
- To maintain the confidentiality of information regarding a Bondholder's Bond balance and their Bond-related transactions, in compliance with applicable laws.
- To report to the State Bank of Vietnam (SBV) and other competent State authorities regarding the bond offering transactions, in accordance with the provisions of the law;
- To comply with provisions of law on anti-money laundering during the bond offering process

and when executing transactions related to the bond offering. This obligation does not apply to transactions involving bonds traded on the secondary market;

- To utilize the capital raised from the bond offering in a manner consistent with the Terms and Conditions of the Bonds and the provisions of the law;
- To fulfill other obligations as stipulated by the Terms and Conditions of the Bonds, the Bond Documents, and the provisions of the law;

21.2. Commitment to listing the bonds on a Stock Exchange

- Following the conclusion of the offering, BVBank shall proceed to list the Bonds and complete the application for listing within 30 days from the date the public offering of the bonds concludes.
- BVBank shall maintain the listing of the bonds for as long as any Bonds remain outstanding, in accordance with the provisions of the law.

VII. PURPOSE OF THE OFFERING

Pursuant to Decision No. 121/26/BVBank/QD-HDQT dated September 22nd, 2026, of Viet Capital Commercial Joint Stock Bank (BVBank) regarding the approval of the issuance plan, the plan for the use of proceeds, and the repayment plan for funds raised through the public offering of bonds in 2026, the Issuer intends to use the entire proceeds from the public offering and issuance of bonds to increase its operating capital scale, bolster Tier 2 capital, ensure compliance with operational safety ratios as prescribed by the State Bank of Vietnam, and meet the borrowing needs of its customers.

VIII. PLAN FOR THE USE OF PROCEEDS AND REPAYMENT OF FUNDS RAISED FROM THE OFFERING

1. Plan for the use of proceeds from the bond offering

The Issuer intends to use the entire proceeds from the public offering and issuance of bonds to increase its operating capital scale, bolster Tier 2 capital, ensure compliance with operational safety ratios as prescribed by the State Bank of Vietnam, and supplement capital for lending activities. Specifically:

No.	PURPOSE OF FUND UTILIZATION	AMOUNT (VND)
1	Supplementing funds for lending	1.300.000.000.000
TOTAL		**1.300.000.000.000**

The expected period for the utilization of funds is 2027–2028, contingent upon the actual disbursement requirements of clients and the maximum credit growth limit granted to the Issuer by the State Bank of Vietnam at that time.

The actual amount and timing of disbursements to clients will depend on the volume of bonds successfully issued. The General Director, or an individual authorized by the General Director, shall implement the disbursement plan and make flexible adjustments based on clients' borrowing needs and the Issuer's actual lending progress.

In the event that disbursements are made in stages using proceeds from the bond issuance, any temporarily idle funds shall be held by the Issuer in the form of cash, cash equivalents, or deposits at banks (including the State Bank of Vietnam and/or other credit institutions).

Should the proceeds from the offering be insufficient to fully cover the planned purposes, the Issuer may secure and allocate capital through other fundraising channels, such as accepting deposits from individuals and organizations, or issuing other types of financial instruments, in compliance with applicable laws. This approach aims to maximize the Issuer's capacity to meet disbursement and lending requirements, while ensuring a balanced, efficient, and safe utilization of capital.

2. Repayment Plan for Proceeds from the Bond Offerin

2.1. Repayment Sources for the Issuer

The Issuer intends to utilize net cash flows generated from its business operations, including, but not limited to, interest and principal repayments received from disbursements/loans funded by the proceeds of this Bond offering, to settle interest and principal payments due to the Bondholders. According to the Issuer's business plan, cash flows from operations, net of expenses, are sufficient to cover all interest and principal obligations, including both existing debt and the Bonds proposed for issuance.

In the event that the payment of Bond interest would result in a loss for the Issuer in the financial year in which such interest falls due, the Issuer may suspend the payment of Bond interest when due and carry the accrued interest forward to the following year.

The projected cash flows from disbursements/loans funded by the Bond offering proceeds are based on the following assumptions:

- The total value of the successful issuance reaches 100% of the offering plan, and the actual pace of disbursements and lending to customers aligns with the schedule outlined in this Issuance Plan;
- The lending interest rate is 11% for all loans, at all times, and remains unchanged until the maturity of each loan.

Based on the above assumptions, the repayment sources are summarized in the table below:

Unit: VND billion

Repayment Period	Assumed Lending Interest Rate (%/year)	Opening Balance	Expected Interest Receivable	Principal Recovered During the Period	Expected Principal + Interest Receivable	Closing Balance
1	11%	1.300	143	0	143	1.300
2	11%	1.300	143	0	143	1.300
3	11%	1.300	143	0	143	1.300
4	11%	1.300	143	0	143	1.300
5	11%	1.300	143	0	143	1.300
6	11%	1.300	143	0	143	1.300
7	11%	1.300	143	1.300	1.443	0
TOTAL			**1.001**	**1.300**	**2.301**	

In the event that the cash inflows from interest and principal payments on loans, funded by the proceeds from the Bond issuance, are insufficient to cover the interest and principal payments due on the Bonds, the Issuer intends to utilize other raised capital, accumulated equity, operating profits, other lawful sources of income, and its overall financial capacity to fulfill these obligations or to conduct an early redemption of the Bonds.

2.2. Issuer's Debt Repayment Plan

The Issuer plans to issue Bonds with a total value (at par) of VND 1,300,000,000,000, offered in a single (01) tranche.

The Issuer's projected debt repayment plan is based on the following assumptions:

- The total value of the successful issuance reaches 100% of the offering plan;
- The floating interest rate for the Bonds is 9.5%;

- The tenor of the Bonds is 07 years, with interest/principal payments scheduled on an annual basis from the Bond Issuance Date;
- There will be no early redemption of the issued Bonds throughout their term, and, likewise, no early repayment of customer loans.

Based on the above assumptions, the Issuer's debt repayment plan is summarized in the table below:

Unit: VND Billion

Payment Period (*)	Assumed Bond Interest Rate (%/year)	Opening Balance	Expected Interest Payable	Principal Repayment for the Period	Expected Principal + Interest Payable	Closing Balance
1	9,5%	1.300	123,5	0	123,5	1.300
2	9,5%	1.300	123,5	0	123,5	1.300
3	9,5%	1.300	123,5	0	123,5	1.300
4	9,5%	1.300	123,5	0	123,5	1.300
5	9,5%	1.300	123,5	0	123,5	1.300
6	9,5%	1.300	123,5	0	123,5	1.300
7	9,5%	1.300	123,5	1.300	1.423,5	0
TOTAL			**864,5**	**1.300**	**2.164,5**	

IX. PARTNERS INVOLVED IN THE OFFERING:

1. Audit organization

ERNST & YOUNG VIETNAM LIMITED

- Address: 20th Floor, Bitexco Financial Center, 2 Hai Trieu Street, Saigon Ward, Ho Chi Minh City.
- Tel: (028) 3824 5252 Fax: (028) 3824 5250.

2. Consulting Organization and Representative of Bondholders

ACB SECURITIES COMPANY LIMITED (ACBS)

- Address: 3rd Floor, Léman Luxury Building, 117 Nguyen Dinh Chieu Street, Xuan Hoa Ward, Ho Chi Minh City.

- Tel: (028) 7300 7000 Fax: (028) 7300 3751.
- Website: www.acbs.com.vn

Opinion of the Consulting Organization regarding the offering:

In its capacity as a professional consulting firm, and based on information provided by the Issuer, including the issuance plan and the proposed use of proceeds from the offering, ACB Securities Company Limited (ACBS) has conducted the necessary research, data collection, and analysis to evaluate the Issuer's offering. Barring any unforeseen, extraordinary, or force majeure events that might impact the offering, the bond issuance plan presented by the Issuer is considered executable and feasible.

Please note that the aforementioned comments are provided from the perspective of an advisory firm, based on selectively gathered information and financial/securities theory. They do not constitute a guarantee regarding the value of the securities or the certainty of the offering plan. These comments are intended for reference purposes only and do not guarantee the outcome of the Issuer's offering; therefore, investors should conduct their own careful research and assume full responsibility for their investment decisions.

Expert opinions regarding the offering:

None.

X. OTHER MATERIAL INFORMATION THAT MAY AFFECT INVESTOR DECISIONS

None

XI. DATE, SIGNATURE, AND SEAL OF THE REPRESENTATIVE OF THE ISSUER AND THE CONSULTING ORGANIZATION

Ho Chi Minh City, day …… month ….. year 2026

VIET CAPITAL COMMERCIAL JOINT STOCK BANK

CHAIRMAN OF THE BOARD OF DIRECTORS

LE ANH TAI

GENERAL DIRECTOR

LY HOAI VAN

CHIEF ACCOUNTANT

TRAN THI KIM THU

ACB SECURITIES COMPANY LIMITED

APPENDICES

1. Appendix I:

- Business Registration Certificate No. 0301378892, first issued by the Department of Planning and Investment of Ho Chi Minh City on October 16th, 1992, with the 30th amendment registered on June 19th, 2023;
- Operating License No. 0025/NH-GP, issued by the State Bank of Vietnam on August 22nd, 1992, including subsequent amending decisions;

2. Appendix II:

- Decision No. 121/26/BVBank/QD-HDQT dated September 22nd, 2026, of the Board of Directors of BVBank, approving the plan for the issuance, use of proceeds, and repayment of capital raised from the public offering of bonds by BVBank in 2026;
- Decision No. 584/26/BVBank/QD-TGD dated September 23rd, 2026, of the General Director, regarding the implementation of the plan for the public offering and issuance of bonds by BVBank in 2026;
- Decision No. 637/26/BVBank/QD-TGD dated 14/10/2026, of the General Director, regarding the update and supplementation of Decision No. 584/26/BVBank/QD-TGD (issued by the General Director of BVBank) concerning the implementation of the plan for the public offering and issuance of bonds in 2026;
- Decision No. 139/26/BVBank/QD-HDQT dated 14/10/2026 of the Board of Directors of BVBank regarding the approval of the application for the public offering of bonds by BVBank in 2026;

3. Appendix III: Charter of Viet Capital Commercial Joint Stock Bank (BVBank)

4. Appendix IV: Audited consolidated and separate financial statements for the years 2024 and 2025; reviewed semi-annual consolidated and separate financial statements for 2026 and Q3 2026.

5. Appendix V: Document No. 5786/26/BVBank/CV-TGĐ dated September 23, 2026, issued by BVBank, committing to fulfill the Issuer's obligations to investors regarding issuance conditions, payment, the protection of investors' legitimate rights and interests, and other conditions.

6. Appendix VI: Agreement for the Representative of Bondholders, entered into between the Issuer and the Representative of Bondholders.