PUBLIC ANNOUNCEMENT OF TENDER OFFER

VP INVEST COMPANY LIMITED

(Business Registration Certificate No. 3702948584 issued by Department of Planning and Investment of Binh Duong Province (now Department of Finance of Ho Chi Minh City) on January 20, 2021, with the 8th amendment registered on February 27, 2026)

PUBLIC OFFER

Stock name: Shares of Construction Joint Stock Company 47

Par value: 10,000 VND/share

Offer price: 10,000 VND/share

Total shares offered for purchase: 30,000 shares

Securities company acting as agent for the public tender offer: FPT Securities Joint Stock Company – Ho Chi Minh City Branch.

I. SITUATION AND CHARACTERISTICS OF THE ORGANIZATION REGISTERING FOR PUBLIC TENDER OFFERS

1. Name, address, telephone number, fax number, website address, registered capital, number of voting shares:

   Company Name (full): **VP Invest Co., Ltd.**

   Address (Head Office): No. 111, Lot 1, Group 11, Dong An 3 Quarter, Binh Hoa Ward, Ho Chi Minh City.

   Telephone: 0908 723 798 Fax: None Website address: None

   Charter capital: 125,500,000,000 VND

   Number of voting shares: VP Invest Co., Ltd. operates as a single-member limited liability company with Vu Phong Energy Group Joint Stock Company as its owner, therefore its capital contribution is only VND 125.5 billion.

2. Overview of business activities, operational situation, orientation, and development plans: The company invests in technology companies within the same ecosystem as listed companies in the renewable energy sector such as hydropower, pumped storage hydropower, and other infrastructure sectors, such as Construction Joint Stock Company 47.
3. Financial position and financial indicators *(according to Vietnamese accounting standards and accounting standards in the host country, with auditor's certified explanation of any differences):*

We fully comply with and apply Vietnamese accounting standards in the preparation and presentation of financial statements, ensuring the accuracy and transparency of financial information.

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN XÂY DỰNG 47
Ký ngày: 5/11/2026 16:19:09

Table 1. Summary of Financial Position

Unit: VND

No.	Item	2023	2024	2025
1	Total assets	88,289,327,740	87,678,195,868	111,513,165,546
2	Net revenue	-	-	-
3	Financial income	803,815,023	718,546,411	647,604,076
4	Net profit from business operations	(10,297,979,153)	(1,441,180,618)	(892,697,039)
5	Profit before tax	(10,297,629,153)	(1,441,180,618)	(892,697,040)
6	Profit after tax	(10,297,629,153)	(1,441,180,618)	(892,697,040)

Source: Financial Statements of VP Invest Company Limited for 2024 and 2025

Table 2. Selected Financial Indicators

No.	Item	Unit	2023	2024	2025
1	**Liquidity ratios**				
	Current ratio(i)	Times	4.45	4.13	0.42
	Quick ratio(i)	Times	4.45	4.13	0.42
2	**Capital structure ratios**				
	Debt-to-total assets ratio	%	19.03	20.11	4.36
	Debt-to-equity ratio	%	23.51	25.18	4.56
3	**Operating efficiency ratios**				
	Receivables turnover	Turns	-	-	-
	Net revenue / Total assets	Times	-	-	-
4	**Profitability ratios**				
	Profit after tax / Net revenue	%	-	-	-
	Return on equity (ROE)	%	-	-	-
	Return on assets (ROA)	%	-	-	-

(i) As the Company has no inventory, the current ratio and quick ratio of VP Invest Company Limited are the same. These ratios are calculated using the following formula: Current assets / Current liabilities.

Source: Financial Statements of VP Invest Company Limited for 2024 and 2025

4. Ownership structure: VP Invest Company Limited is a single-member limited liability company operating under the model of a Company President and a Director, with its owner being an organization-Vu Phong Energy Group Joint Stock Company.

II. INFORMATION ON THE TARGET COMPANY

1. Name of the Target Company: Construction Joint Stock Company 47.
2. Address: No. 08 Bien Cuong Street, Quy Nhon Nam Ward, Gia Lai Province, Vietnam.
3. Charter capital: 363,422,690,000 VND.

4. Par value of shares: 10,000 VND/share.

5. Listing information of the Target Company: The Target Company is a public company listed on the Ho Chi Minh City Stock Exchange (HOSE).

6. Type of shares subject to the public tender offer: Freely transferable ordinary shares.

III. RELATIONSHIP BETWEEN THE ORGANIZATION REGISTERING THE PUBLIC TENDER OFFER AND THE TARGET COMPANY

- VP Invest Company Limited is a major shareholder of Construction Joint Stock Company 47, currently holding 9,066,000 shares, equivalent to 24.95% of the total voting shares.
- VP Energy Joint Stock Company is a major shareholder of Construction Joint Stock Company 47, holding 3,050,000 shares, equivalent to 8.39% of the total voting shares.
- Mr. Pham Nam Phong – Chairman of the Board of Directors and General Director of Vu Phong Energy Group Joint Stock Company, Chairman of the Company and Director of VP Invest Company Limited, and Chairman of the Board of Directors of VP Energy Joint Stock Company – is concurrently the Chairman of the Board of Directors of Construction Joint Stock Company 47. Mr. Pham Nam Phong currently holds 582,008 shares, equivalent to 1.60% of the total voting shares of Construction Joint Stock Company 47.
- Mr. Chu Van The – brother-in-law of Mr. Pham Nam Phong – currently holds 103 shares, equivalent to 0.0003% of the total voting shares of Construction Joint Stock Company 47.
- Vu Phong Energy Group Joint Stock Company does not directly own any C47 shares and is determined to indirectly own a total of 12,698,111 C47 shares, equivalent to 34.94% of the total voting shares of Construction Joint Stock Company 47, through related parties, including: VP Invest Company Limited and VP Energy Joint Stock Company, which are subsidiaries of Vu Phong Energy Group Joint Stock Company; Mr. Pham Nam Phong, who is the Chairman of the Board of Directors and General Director of Vu Phong Energy Group Joint Stock Company; and Mr. Chu Van The, who is the brother-in-law of Mr. Pham Nam Phong.

IV. NUMBER AND OWNERSHIP RATIO OF SHARES HELD BY THE OFFERING ORGANIZATION AND ITS RELATED PERSONS (IF ANY) IN THE TARGET COMPANY BEFORE THE PUBLIC TENDER OFFER

As of September 4, 2026, VP Invest Company Limited and its related persons jointly held a total of 12,698,111 shares, accounting for 34.94% of the total voting shares of the Target Company before the public tender offer, including:

- Number and percentage of C47 shares held by VP Invest Company Limited before the public tender offer: 9,066,000 shares, accounting for 24.95% of the total voting shares of Construction Joint Stock Company 47.
- Number and percentage of C47 shares held by VP Energy Joint Stock Company before the public tender offer: 3,050,000 shares, accounting for 8.39% of the total voting shares of Construction Joint Stock Company 47.

- Number and percentage of C47 shares held by Mr. Pham Nam Phong before the public tender offer: 582,008 shares, accounting for 1.60% of the total voting shares of Construction Joint Stock Company 47.
- Number and percentage of C47 shares held by Mr. Chu Van The before the public tender offer: 103 shares, accounting for 0.0003% of the total voting shares of Construction Joint Stock Company 47.

V. NUMBER OF SHARES, CONVERTIBLE BONDS, WARRANTS, SHARE PURCHASE RIGHTS AND CLOSED-END FUND CERTIFICATES OF THE TARGET COMPANY OWNED OR INDIRECTLY OWNED THROUGH A THIRD PARTY BY THE OFFERING ORGANIZATION, INDIVIDUALS AND THEIR RELATED PERSONS AS AT THE DATE OF SUBMISSION OF THE PUBLIC TENDER OFFER DOSSIER TO THE STATE SECURITIES COMMISSION

The total number of C47 shares owned or indirectly owned through a third party by VP Invest Company Limited and its related persons as at the date of submission of the public tender offer dossier to the State Securities Commission is 12,698,111 shares, accounting for 34.94% of the total voting shares of the Target Company.

In addition to the above-mentioned C47 shares, VP Invest Company Limited and its related persons do not own or indirectly own through a third party any convertible bonds, warrants, share purchase rights or closed-end fund certificates of the Target Company as at the date of submission of the public tender offer dossier to the State Securities Commission.

VI. TRANSACTIONS, COMMITMENTS RELATED TO SHARES AND FUND CERTIFICATES OF THE TARGET COMPANY AS AT THE DATE OF SUBMISSION OF THE PUBLIC TENDER OFFER REGISTRATION DOSSIER TO THE STATE SECURITIES COMMISSION

1. Share issuance plans of Construction Joint Stock Company 47

Under Resolution No. 01/2026/NQ-DHDCD dated April 4, 2026, the 2026 Annual General Meeting of Shareholders of Construction Joint Stock Company 47 (“C47”) approved two share issuance plans, including: the plan for a public offering of additional shares to existing shareholders and the plan for issuing shares to pay the 2025 dividend.

a) Plan for a public offering of additional shares to existing shareholders

- The exercise ratio is 2:1, and the offering price is 10,000 VND/share, as approved by the General Meeting of Shareholders under the above-mentioned Resolution.
- On June 18, 2026, the Board of Directors of C47 issued Resolution No. 45/2026/NQ-HDQT approving the offering registration dossier to carry out the relevant procedures.
- On September 18, 2026, the Board of Directors of C47 issued Resolution No. 61/2026/NQ-HDQT approving the temporary suspension of the implementation of the plan in order to make adjustments to suit C47's actual situation and needs.

As at the date of preparation of this Information Disclosure Statement, the offering plan has been temporarily suspended and has not changed the number of voting shares of C47. Therefore, it has not changed the ownership ratios determined under the public tender offer plan of VP Invest Company Limited.

b) Plan for issuing shares to pay the 2025 dividend

The issuance ratio is 10%, as approved by the General Meeting of Shareholders under the above-mentioned Resolution. Under the approved plan, the issuance will be conducted after completion of the public offering of additional shares to existing shareholders.

As the public offering of additional shares has not been completed, as at the date of preparation of this Information Disclosure Statement, the plan for issuing shares to pay the 2025 dividend has not been implemented and has not changed the number of voting shares of C47.

c) Impact on the public tender offer

VP Invest Company Limited has fully considered the above two plans when preparing the public tender offer plan. As neither plan has been implemented, the current number of voting shares of C47 is 36,342,269 shares, which serves as the basis for determining the ownership ratios and the tender offer ratio stated in this Information Disclosure Statement.

If, during the public tender offer period, C47 implements either of the above plans, resulting in a change in the number of voting shares, the basis for determining the ownership ratios and the objective of the public tender offer will change. Therefore, VP Invest Company Limited identifies this event as one of the conditions for cancellation of the public tender offer under Section XIII of this Information Disclosure Statement, in accordance with Clause 1, Article 92 of Decree No. 155/2020/ND-CP.

2. Other commitments related to C47 shares

Apart from the above, VP Invest Company Limited and its related persons have no other transactions or commitments related to C47 shares as at the date of submission of the public tender offer registration dossier.

VII. NUMBER AND PERCENTAGE OF SHARES PROPOSED TO BE SUBJECT TO THE PUBLIC TENDER OFFER

Number of shares proposed to be offered for purchase: 30,000 shares, equivalent to 0.0825% of the total voting shares.

VIII. PUBLIC TENDER OFFER PRICE

1. Principles for determining the public tender offer price:

Pursuant to Point a, Clause 1, Article 91 of Decree No. 155/2020/ND-CP, which stipulates the principles for determining the public tender offer price in the case of a public tender offer paid in cash:

"1. In the case of a public tender offer paid in cash:

a) The offering price must not be lower than the average reference price over the 60 consecutive trading days preceding the date of submission of the public tender offer registration document and must not be lower than the highest purchase price in public tender offers for shares or closed-end fund certificates of the Target Company or Target Investment Fund during this period;"

Accordingly, the average reference price of C47 shares over the 60 consecutive trading days preceding the date of submission of the public tender offer registration document (from July 7, 2026 to October 1, 2026) is 8,930 VND/share.

During the public tender offer period, no organization or individual has conducted a public tender offer for C47 shares.

During the public tender offer period, VP Invest Company Limited undertakes not to adjust the public tender offer price.

2. Tender offer price:

Based on the principles for determining the public tender offer price and the average reference price over the 60 consecutive trading days preceding the public tender offer registration date, and to ensure the interests of the Organization Registering the Public Tender Offer and the likelihood of success of the public tender offer, the proposed public tender offer price is 10,000 VND/share.

IX. HIGHEST PUBLIC TENDER OFFER PRICE OFFERED BY ANY OTHER ORGANIZATION FOR THE SHARES OF THE TARGET COMPANY ANNOUNCED DURING THIS PERIOD (IF ANY)

During this period, no organization or individual has conducted a public tender offer for C47 shares.

X. SOURCE OF FUNDS FOR THE PUBLIC TENDER OFFER

The source of funds for the public tender offer is VP Invest Company Limited's own funds.

XI. PURPOSE OF THE PUBLIC TENDER OFFER AND PROPOSED BUSINESS AND OPERATIONAL PLAN AFTER COMPLETION OF THE PUBLIC TENDER OFFER

1. Purpose of the public tender offer: VP Invest Company Limited conducts the public tender offer to increase its ownership ratio in Construction Joint Stock Company 47.
2. Proposed business and operational plan after completion of the public tender offer: VP Invest Company Limited has no plan to change C47's business activities.

XII. PUBLIC TENDER OFFER REGISTRATION DATE AND EXPECTED COMPLETION PERIOD OF THE PUBLIC TENDER OFFER

The public tender offer shall be conducted after the State Securities Commission announces receipt of the complete public tender offer registration dossier and the information disclosure requirements have been fulfilled. The public tender offer period shall be at least 30 trading days and no more than 60 trading days. The specific period shall be announced in the official notice.

XIII. CONDITIONS FOR CANCELLATION OF THE PUBLIC TENDER OFFER (IF ANY)

VP Invest Company Limited has the right to withdraw the public tender offer upon the occurrence of any of the following events, in accordance with Clause 1, Article 92 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government:

a) The number of shares registered for sale is less than 21,800 shares, equivalent to 0.06% of the total outstanding shares of Construction Joint Stock Company 47;

b) Construction Joint Stock Company 47 increases the number of voting shares through the conversion of preference shares (if any);

c) Construction Joint Stock Company 47 decreases the number of voting shares;

d) Construction Joint Stock Company 47 implements the Plan for a public offering of additional shares to existing shareholders and the Plan for issuing shares to pay the 2025 dividend to existing shareholders under Resolution No. 01/2026/NQ-DHDCD dated April 4, 2026;

e) Construction Joint Stock Company 47 sells company assets valued at 35% or more of the total asset value based on the latest financial statements.

XIV. PAYMENT PERIOD AND METHOD

1. Payment period: Within 07 working days from the end date of the public tender offer.
2. Payment method: Payment shall be made through FPT Securities Joint Stock Company – Ho Chi Minh City Branch (the securities company designated as the Public Tender Offer Agent), in accordance with the instructions of the Vietnam Securities Depository and Clearing Corporation and the Ho Chi Minh City Stock Exchange.

XV. SECURITIES COMPANY ACTING AS THE PUBLIC TENDER OFFER AGENT

1. Company name: FPT Securities Joint Stock Company – Ho Chi Minh City Branch.

2. Address: 3rd Floor, Building No. 136–138 Le Thi Hong Gam Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam.

Telephone: 1900 6446 Fax: 028 6291 0607 Website: https://fpts.com.vn/

XVI. PLAN FOR HANDLING THE CASE WHERE THE NUMBER OF SHARES OFFERED FOR PURCHASE IS LESS THAN THE NUMBER OF SHARES REGISTERED FOR SALE

In the event that the number of shares offered for purchase is less than the number of shares registered for sale, the number of shares purchased shall be calculated in proportion to the number of shares registered for sale by each C47 shareholder, at the same price for all shareholders. The number of shares purchased shall be rounded down to the nearest whole share. Any fractional shares remaining compared to the total number of shares to be purchased (if any) shall be purchased from the investor with the largest number of shares registered for sale at that price.

XVII. ATTACHED DOCUMENTS

1. Public Tender Offer Registration No. 1026/VPI.C47/SSC-GDK dated October 2, 2026 of VP Invest Company Limited (attached with a detailed list of reference prices for each trading day);
2. Decision No. 1026/VPEG/QD-VPI dated October 1, 2026 of the Owner of VP Invest Company Limited approving VP Invest Company Limited's registration for the public tender offer for shares of Construction Joint Stock Company 47 (Stock code: C47);
3. Bank Account Blockage Confirmation No. 296/MB-DHCM dated September 4, 2026 issued by Military Commercial Joint Stock Bank, confirming that VP Invest Company Limited has sufficient funds to conduct the public tender offer;
4. Document No. 0926/VPI.C47/FPTS dated September 3, 2026 of VP Invest Company Limited regarding the appointment of the Public Tender Offer Agent;
5. Written confirmation of acting as the Public Tender Offer Agent signed by the Representative of FPT Securities Joint Stock Company – Ho Chi Minh City Branch, and the relevant Power of Attorney;
6. Copy of the latest Enterprise Registration Certificate of VP Invest Company Limited.

Ho Chi Minh City, October 02, 2026

VP INVEST COMPANY LIMITED

CHAIRMAN OF THE COMPANY AND DIRECTOR

(Signed and stamped)

Pham Nam Phong