CÔNG TY CỔ PHẦN TẬP ĐOÀN ASG
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ASG CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No: 103/2026/ASG

Hanoi, October 30th, 2026

Ref. Explanation of difference in profit after tax in separate financial statements and consolidated financial statements in Quarter 3 of 2026 compared with the same period last year

To: **- State Securities Commission of Vietnam**

- Hochiminh Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, ASG Corporation would like to explain the difference in profit after tax in separate financial statements and consolidated financial statements in Quarter 3 of 2026 compared with the same period last year:

❖ **Separate financial statements:**

Items	Currency	Amount
Profit after tax in Quarter 3 of 2026	VND	10,557,702,420
Profit after tax in Quarter 3 of 2025	VND	12,337,568,151
Difference in profit after tax in Quarter 3 of 2026 compared with the same period last year	VND	-1,779,865,731
Profit after tax decrease rate	%	-14%

Reasons for differences:

- Compared with the same period last year, gross profit increased by VND 5.7 billion, mainly due to strong growth in revenue from air cargo services.
- Financial income decreased by VND 4.6 billion compared with the same period last year mainly due to lower interest on savings and loans.
- Financial expenses increased by VND 2.8 billion compared with the same period last year mainly due to lower reversal of provision for financial investments.

❖ **Consolidated financial statements:**

Items	Currency	Amount
Profit after tax in Quarter 3 of 2026	VND	18,185,650,698
Profit after tax in Quarter 3 of 2025	VND	46,420,991,813
Difference in profit after tax in Quarter 3 of 2026 compared with the same period last year	VND	-28,235,341,115
Profit after tax decrease rate	%	-61%

Reasons for differences:

- Compared with the same period last year, gross profit increased by VND 11.9 billion, as the volatility of fuel expenses resulted in a lower gross profit margin.
- Financial income increased by VND 10.2 billion compared with the same period last year, mainly due to higher interest on savings, loans and dividends and profit distributions received.
- Financial expenses increased by VND 11.4 billion compared with the same period last year, mainly due to an increase in interest expenses.
- General administrative expenses increased by VND 12.6 billion compared with the same period last year, mainly due to higher management personnel costs and outsourced service expenses.
- During the period, the Group recognized losses from associates amounting to VND 5.4 billion.

ASG Corporation would like to report to the State Securities Commission of Vietnam and the Hochiminh Stock Exchange for information.

Sincerely./.

Recipients:
- As above;
- Chairman of the BoD;
- Archives: HR & Admin Department.

AUTHORIZED PERSON TO DISCLOSURE INFORMATION

Tran Thi Nhuong