JOINT STOCK COMPANY **THANH THANH CONG – BIEN HOA**	**SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness** ----------

No.: 499/2026/CV/TTC-BH
Re: Explanation of fluctuations in business results for Q1 of 2026-2027

Ho Chi Minh City, October 30th, 2026

To: **THE STATE SECURITIES COMMISSION OF VIETNAM**

HO CHI MINH CITY STOCK EXCHANGE

HANOI STOCK EXCHANGE

- Pursuant to Securities Law No. 70/2006/QH11 dated June 29, 2006;

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020;

- Pursuant to the Separate and Consolidated Financial Statements for Q1 of 2026-2027, as disclosed on the securities market,

Thanh Thanh Cong – Bien Hoa Joint Stock Company (Ticker: SBT) hereby explains the fluctuations in the business results in the consolidated and separate Financial Statements (FS) for Q1 of 2026-2027 compared with the same period of the previous year, with specific reasons as follows:

On the consolidated financial statements, the gross profit reached VND 196.8 billion, equivalent to an increase of 6% compared to the same period last year. Profit before tax reached VND 205.3 billion, also recording a slight year-on-year increase. Regarding to the separate financial statements, the profit after tax decreased by VND 4.6 billion, equivalent to 14% year-on-year. During Q1, the Company continued to expand the export markets to diversify the market presence and enhance foreign currency revenue streams. The associated market development expenses were recognized during the period, whereas the commercial benefits from these initiatives are expected to materialize over a longer period. These investments in market development are part of the Company's strategic efforts to expand the market reach and establish a solid foundation for sustainable growth in subsequent periods.

These factors have led to fluctuations in profit after comorate income tax for Q1 of fiscal year 2026-2027 on both the consolidated and separate financial statements compared to the same period of fiscal year 2025-2026. The Company hereby provides this explanation to the State Securities Commission, Stock Exchanges, shareholders, and investors for clarity.

Sincerely,

Recipients:
- *As above;*
- *Accounting Dept.;*
- *Company files.*

Deputy General Director

M.S.D.N: 3900244588 - C.T.C.P
CÔNG TY CỔ PHẦN THANH THÀNH CÔNG - BIÊN HÒA
TỈNH TÂY NINH

Tran Quoc Thao