SOUTH LOGISTICS JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No:038/CV-KVMN
Re: Explanation of the Disclosure of Separate and Consolidated Financial Statements for the 3rd Quarter/2026

Ho Chi Minh City, October 29, 2026,

To:
- **State Securities Commission of Vietnam**
- **Ho Chi Minh City Stock Exchange**

– *Pursuant to Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance on "Guidance on Information Disclosure in the Securities Market";*

– *Pursuant to Circular No. 96/2015/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on "Guidance on Information Disclosure in the Securities Market";*

– *Based on the business results for the 3rd quarter 2026 and the same period last year as reported in the separate and consolidated financial statements of South Logistic Joint Stock Company.*

South Logistic Joint Stock Company (stock code "STG") hereby explains the discrepancies in Profit After Corporate Income Tax (CIT) between the separate and consolidated financial statements for the 3rd quarter 2026 compared to the same period in 2025 as follows:

ITEMS	3rd Quarter 2026	3rd Quarter 2025	+/-	%
Separate financial statements				
Profit after tax	1.377.703.811	220.029.463.597	(218.651.759.786)	-99%
Consolidated fiancial statements				
Profit after tax	105.433.235.287	86.972.679.453	18.460.555.834	21%

1. Separate Financial Statements:

The after-tax profit of the Company for the 3rd quarter 2026 decreased by 99% (equivalent to VND 218.6 million) compared to the same period in 2025. The main reason is the company received a large dividend from its subsidiary in 3rd quarter 2025 while it did not happen for 3rd quarter this year.

2. Consolidated Financial Statements:

The after-tax profit in the consolidated financial statements for the 3rd quarter 2026 increased by 21% (equivalent to VND 18.4 billion) compared to the same period last year. The primary reason was the increase in port throughput during the period compared with the corresponding period of the previous year. In addition, logistics revenue increased as a result of higher cargo volume and the expansion of warehousing operations. Furthermore, profit from associates and joint ventures also increased by approximately 22% compared with the same period in 2025, making a positive contribution to the Group's consolidated profit.

South Logistic Joint Stock Company explains this to the State Securities Commission of Vietnam and Ho Chi Minh City Stock Exchange.

We respectfully request the State Securities Commission and Ho Chi Minh City Stock Exchange to consider and resolve the information disclosure for the company.

Sincerely!

Recipients:
- As above;
- Archive: F&A Dept.

SOUTH LOGISTICS JOINT STOCK COMPANY
CHIEF EXECUTIVE OFFICER

DANG VU THANH

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM
CÔNG TY CỔ PHẦN K HO VẬN M IỀN NAM 2026.10.30 13: 17:15+07'00'

CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM
Digitally signed by CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM
DN: 0.9.2342.19200300.100.1.1=MST:0300645369, cn=CÔNG TY CỔ PHẦN KHO VẬN MIỀN NAM, st=Hồ Chí Minh, c=VN
Date: 2026.10.30 13:37:56 +07'00'