HVC INVESTMENT AND TECHNOLOGY JOINT STOCK COMPANY
No.: 2810/CV/HVC/2026
Re: Explanation for Q3/2026 Financial Statements figures

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, October 28, 2026

To: The State Securities Commission

Ho Chi Minh City Stock Exchange

Regarding the disclosure of the Separate Financial Statements and the Consolidated Financial Statements for Q3/2026 of HVC Investment and Technology Joint Stock Company, the Company hereby provides the following explanation of its financial results:

1. Separate Financial Statements:

Items	Q3/2026 (VND billion)	Q3/2025 (VND billion)	Variance (VND billion)	Growth Rate (times)
Revenue from sales of goods and rendering of services	272,25	119,41	152,84	2,28
Profit after tax	10,88	8,00	2,88	1,36

The Company's revenue in Q3/2026 grew strongly across its core business segments, reaching VND 272,25 billion, 2,28 times the figure for the same period of 2025. This strong revenue growth drove a year-on-year increase in profit after tax, which reached VND 10,88 billion, 1,36 times the figure for Q3/2025. For the first 9 months of 2026, cumulative revenue reached VND 834,46 billion and profit after tax reached VND 85,61 billion, 2,98 times and 4,48 times the figures for the same period of 2025, respectively. The high revenue in the first 9 months was driven by the contract backlog carried forward from 2025 contracts into 2026, of approximately VND 1,000 billion, together with new contracts signed from the beginning of 2026 to date with a total value exceeding VND 900 billion. This result reflects the close oversight of the Company's Management and the dedicated efforts of all the Company's employees, amid a highly volatile economic environment in the first 9 months of the year.

2. Consolidated Financial Statements:

Items	Period	2026 (VND billion)	2025 (VND billion)	Variance (VND billion)	Growth Rate (times)
Consolidated Revenue from sales of goods and rendering of services	Q3	275,86	132,41	143,45	2,08
	9M Accumulated	**859,90**	**339,57**	**520,33**	**2,53**

Items	Period	2026 (VND billion)	2025 (VND billion)	Variance (VND billion)	Growth Rate (times)
Consolidated Profit after tax	Q3	13,52	9,45	4,07	1,43
	9M Accumulated	**55,87**	**26,21**	**29,66**	**2,13**

In the first 9 months of 2026, consolidated revenue and consolidated profit after tax both recorded significant growth compared with the same period of the prior year, reaching 2,53 times and 2,13 times the prior-year figures, respectively. In Q3/2026 alone, consolidated revenue reached VND 275,86 billion, 2,08 times the figure for Q3/2025, and consolidated profit after tax reached VND 13,52 billion, 1,43 times the figure for Q3/2025. This strong growth was mainly attributable to the Parent Company's contribution in both its mechanical and electrical (M&E) installation segment and its factory construction segment. From the beginning of 2026 to date, both the Parent Company and the subsidiaries of HVC Group have signed a number of high-value contracts for M&E general contracting and high-end amusement and entertainment equipment general contracting with reputable project owners. These contracts provide a solid revenue base for HVC Group in Q4/2026 and the following years.

The Company's Management remains committed to its development strategy built on three core pillars: General contracting for high-end amusement and entertainment equipment, General contracting for M&E installation, and General contracting for industrial construction. This strategy, combined with the ability to capture market opportunities and effective cost control, has enabled the Company to achieve 81,9% of the plan approved by the 2026 Annual General Meeting of Shareholders. With a long-term development orientation, the Company's Management aims for HVC not only to maintain its position among the Top 10 reputable M&E contractors, but also to progressively establish its brand as a leading general contractor for high-end amusement and entertainment equipment and industrial construction in Vietnam.

Sincerely,

Recipients:
- As above;
- Filed: Admin.

LEGAL REPRESENTATIVE
(Signature and full name)

(Signed and sealed)

LE VAN CUONG – General Director

CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ CÔNG NGHỆ HVC

Digitally signed by CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ CÔNG NGHỆ HVC
DN: C=VN, L=THÀNH PHỐ HÀ NỘI, CN=CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ CÔNG NGHỆ HVC, OID.0.9.2342.19200300.100.1.1=MST:0104606490, E=CUONGLV@HVCGROUP.NET
Reason: I am the author of this document
Location:
Date: 2026.10.29 16:43:57 +07'00'
Foxit PDF Reader Version: 12.1.2