HOANG HUY INVESTMENT SERVICES JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM**
----------	**Independence – Freedom – Happiness**

No. 31 /HHS-CV	*Haiphong, 29 October 2026*
V/v: Explanation of the difference in business results for Q3 2026 compared to the same period last year	

To: - **State Securities Commission of Vietnam**
- **Ho Chi Minh City Stock Exchange**

In compliance with the regulations on information disclosure under Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, Hoang Huy Investment Services Joint Stock Company (HOSE: HHS) hereby provides an explanation for the difference in profit for Q3 2026 as reported in the financial statements (for the accounting period from July 1, 2026, to September 30, 2026) compared to the same period of the previous year, as follows:

The business performance indicators for Q2 of the fiscal year 2026

Unit: Billion VND

Indicators	Q3 of year 2026 (01/07/2026-30/09/2026)	Q3 of year 2025 (01/07/2025-30/09/2025)	Increase/Decrease (%)
Consolidated Financial Statements			
Revenue from sales and provision of services	1,903.84	323.38	Increase 488.73%
Profit after corporate income tax	198.41	10.55	Increase 1,780.00%
Separate Financial Statements			
Revenue from sales and provision of services	157.61	248.05	Decrease 36.46%
Profit after corporate income tax	13.21	170.26	Decrease 92.24%

1. Profit after corporate income tax on the consolidated financial statements of Hoang Huy Investment Services Joint Stock Company:

- During the period, the Company commenced the handover of products of its key project, Hoang Huy New City – II Urban Area, to customers, resulting in a significant increase in business performance compared with the same period of the previous year. The Company's consolidated revenue from sales of goods and rendering of services reached VND 1,903.84 billion, representing an increase of 488.73% year-on-year. The Company's consolidated profit after corporate income tax reached VND 198.41 billion, up 1,780.00% compared with the same period of the previous year.

2. Profit after corporate income tax on the separate financial statements of Hoang Huy Investment Services Joint Stock Company:

- During the period, the Company's revenue from sales of goods and rendering of services continued to be primarily derived from automobile and spare parts sales, reaching VND 157.61 billion. However, as the Company did not receive any non-recurring dividends from its subsidiaries during the period, finance income amounted to only VND 5.74 billion, representing a decrease compared to the same period of the previous year. This was the primary reason why the Company's profit after corporate income tax, as reported in its separate financial statements, reached VND 13.21 billion, down 92.24% compared to the same period of the previous year.

The above is the explanation from Hoang Huy Investment Services Joint Stock Company regarding the business performance variance in Q3 2026 compared to the same period last year.

Sincerely!

Recipients:

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LEGAL REPRESENTATIVE
DIRECTOR

Nguyen The Hung

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