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**Taseco Air Services Joint Stock Company**

**SOCIALIST REPUBLIC OF VIET NAM**
**Independence – Freedom - Happiness**

No: 582/2026/CV-AST
*Explanation for the Changes in Business Results for the Quarter 3/2026*

*Ha Noi, October 28, 2026*

***Dear:*** **- STATE SECURITIES COMMISSION OF VIETNAM**
**- HO CHI MINH STOCK EXCHANGE**

*- Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information in the securities market.*

Based on the Consolidated Financial Statements and the Parent Company's Separate Financial Statements for Quarter 3/2026, Taseco Air Services Joint Stock Company (stock code: AST) hereby provides explanations for the changes in net revenue and business performance as follows:

*I- Parent Company:*

*Unit: VND*

| No. | Item | Quarter 3/2026 | Quarter 3/2025 | % Change 2026/2025 |
|---|---|---|---|---|
| 1 | Net revenue | 123,703,571,267 | 90,793,933,609 | 136% |
| 2 | Profit after tax | 91,420,907,516 | 7,515,901,828 | 1216% |

*II- Consolidated*

*Unit: VND*

| No. | Item | Quarter 3/2026 | Quarter 3/2025 | % Change 2026/2025 |
|---|---|---|---|---|
| 1 | Net revenue | 520,409,954,595 | 458,209,035,755 | 114% |
| 2 | Profit after tax | 93,015,068,947 | 89,664,711,347 | 104% |

** Explanation of changes:*

Net revenue of the parent company in the Quarter 3/2026 reached VND 123,7 billion, equivalent to 136% of that in the Quarter 3/2025, driven by the continued growth of service business operations at airports.

The Parent Company's profit after tax for the Quarter 3/2026 amounted to VND 91.4 billion, equivalent to 1,216% of the amount recorded in the Quarter 3/2025. This increase was primarily attributable to the recognition of VND 74.6 billion in dividends and profit distributions during the Quarter 3/2026, comprising VND 70.9 billion in dividends received from investees and VND 3.7 billion in profit distributions from

business cooperation contracts (BCCs). In contrast, no dividends or profit distributions were recognized in the Quarter 3/2025.

The timing of dividend and profit distribution recognition depends on when the investees announce their profit distributions, resulting in fluctuations between reporting periods. Such fluctuations are timing-related in nature. Excluding dividends and profit distributions, the Parent Company's profit after tax from its core business operations in the Quarter 3/2026 amounted to VND 16.0 billion, equivalent to 224% of the amount recorded in the Quarter 3/2025.

Consolidated net revenue and profit after tax for Quarter 3/2026 amounted to 114% and 104%, respectively, of those for the corresponding period in 2025. This was driven by the increase in passenger traffic through airports, the addition of new business outlets at Terminal 3 of Tan Son Nhat International Airport and the expanded Terminal 2 of Noi Bai International Airport, as well as the effective restructuring of the business model for certain retail counters, thereby maximizing their operational efficiency. In addition, the Company has strengthened revenue and cost management at business locations, resulting in increases in both net revenue and profit after tax in Quarter 3/2026 compared with the corresponding period in 2025.

This is the explanation of Taseco Air Services Joint Stock Company for the changes in revenue and business performance in Quarter 3/2026.

We respectfully submit this explanation to the State Securities Commission of Vietnam and the Ho Chi Minh Stock Exchange for your information.

Thank you!

Sincerely,

**TASECO AIR SERVICES JOINT STOCK COMPANY**

**GENERAL DIRECTOR**

M.S.D.N: 0107007230-C.T.C.P
CÔNG TY CỔ PHẦN DỊCH VỤ HÀNG KHÔNG TASECO
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