

**DHM INVESTMENT AND TRADING
JOINT STOCK COMPANY**

No: ..62.../CV-DHM

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Thai Nguyen, October 26th, 2026

*Re: Explanation of the variance in Profit after tax
compared to the same period.*

Respectfully To: - State Securities Commission of Vietnam
- Ho Chi Minh Stock Exchange (HOSE)

1. Organization Name: DHM Investment and Trading Joint Stock Company (“the Company”)
2. Stock symbol: DHM.
3. Head Office: Group 5, Gia Sang Ward, Thai Nguyen Province
4. Explanation Details:

Pursuant to Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the securities market, the Company would like to provide an explanation regarding the variance of over 10% in corporate income profit after tax on the Q3/2026 financial statements compared to the same period last year as follows:

Indicators	Q3/2026	Q3/2025	Increase/decrease	%
After – tax profit	3,603,266,561	4,726,693,800	-1,123,427,239	-23.77%

*** Reason:**

In Q3/2026, despite a recovery in the steel market, intense competition caused the gross profit margin (Gross Profit/Revenue) to drop by 41.68% year-on-year, even as net revenue surged by 67.82%. Consequently, net profit after tax for Q3/2026 decreased by VND 1.12 billion, down 23.77% compared to the same period last year.

The Company respectfully submits this explanation to the Authorities,

Sincerely!

Recipients:

- As addressed;
- Office Archives,

**CÔNG TY
CỔ PHẦN
ĐẦU TƯ
VÀ
THƯƠNG
MẠI DHM**

Digitally signed by CÔNG
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GENERAL DIRECTOR


Nguyen Thi Dung