



PETROVIETNAM GAS JSC
**PETROVIETNAM LOW PRESSURE
GAS DISTRIBUTION JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 828/KTA-TCKT

Ho Chi Minh City, 19th October 2026

Ref: Explanation of profit after corporate
income tax for the third quarter of 2026

To:

- The State Securities Commission;
- Ho Chi Minh Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance regarding guidelines for information disclosure on the stock market;

Based on results of business operations for the third quarter of 2026 and the actual situation of Petrovietnam Low Pressure Gas Distribution Joint Stock Company (stock code: PGD).

PGD would like to explain the reasons for the change of 10% or more in profit after corporate income tax in the Statement of Income for the third quarter of 2026 compared to the same period in 2025, specifically as follows:

1. Summarize some main indicators

Code	Items	Unit	Third quarter of 2026	Third quarter of 2025	Difference	% Increase/ Decrease
(1)	(2)	(3)	(4)	(5)	(6) = (5)-(4)	(7)=(6)/(4)
1	Gas output	MMBTU	10,666,302.21	10,353,738.3	312,563.9	3%
2	Revenues from sales and services rendered	VND	3,302,631,785,543	3,091,287,215,405	211,344,570,138	6.8%
3	Cost of goods sold	VND	2,869,731,731,209	2,866,252,742,797	3,478,988,412	0.1%
4	Gross profits from sales and services rendered	VND	432,900,054,334	225,034,472,608	207,865,581,726	92.4%
5	Gross profit/ Revenues	%	13.1%	7.3%	5.8%	80.1%
6	Operating expenses and other expenses	VND	115,988,585,202	143,244,963,267	(27,256,378,065)	(19%)
7	Total net profit before tax	VND	331,343,223,361	92,752,362,417	238,590,860,944	257.2%
8	CIT	VND	66,351,308,693	18,556,861,358	47,794,447,335	257.6%
9	Profits after enterprise income tax	VND	264,991,914,668	74,195,501,059	190,796,413,609	257.2%



2. Reasons:

During the period, the Company effectively implemented its planned cost-saving measures, resulting in a reduction in operating expenses of VND 27,256,378,065 equivalent to 19%, compared to the same period of the previous year. Additionally, the Supplier implemented a pricing policy for PGD aligned with market conditions. As a result, the profit after tax increased by VND 190,796,413,609 (equivalent to 257.2%) compared to the same period of the previous year.

Best regards./.

Recipients:

- As above;
- BOD; 
- BOS;
- Authorized person to disclose information;
- Kept at Archives and FAD, QB.01.

DIRECTOR



Đỗ Phạm Hồng Minh



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