

ASIA COMMERCIAL BANK

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No.: **25498** /CV-VP HĐQT.26

Ho Chi Minh City, October 13, 2026

AD HOC INFORMATION DISCLOSURE

**To: - State Securities Commission of Vietnam
- Ho Chi Minh City Stock Exchange**

1. Organization's name: **ASIA COMMERCIAL JOINT STOCK BANK**

- Stock code: **ACB**
- Address: 442 Nguyen Thi Minh Khai Street, Ban Co Ward, Ho Chi Minh City.
- Telephone number: (+84) (028) 3929 0999

2. Content:

On October 12, 2026, the Board of Directors of Asia Commercial Joint Stock Bank (ACB) issued Resolution no. 4560/TCQĐ-HĐQT.26 on the Plan and Offering documents for the multi-tranche domestic private placement of non-convertible bonds without warrants, second issuance in 2026.

3. The information was posted on the Bank's official website on October 13, 2026 at <https://acb.com.vn/en/investors>.

We hereby undertake that the information disclosed above is true and accurate, and assume full legal responsibility for the contents of the disclosed information.  

**Organization's representative
Authorized person for information disclosure**

Recipients:

- As mentioned above;
- For filing: Office of the BOD,
Office of the President & CEO.

Attachment:

- Resolution no. 4560/TCQĐ-HĐQT.26
dated October 12, 2026.



**Dam Van Tuan
Executive Vice President**

Ho Chi Minh City, October 12, 2026

RESOLUTION

On the Plan and Offering dossier for the multi-tranche domestic private placement of non-convertible bonds without warrants, second issuance in 2026

THE BOARD OF DIRECTORS OF ASIA COMMERCIAL JOINT STOCK BANK

Pursuant to:

- *Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024 and its amendments and supplements and supplements;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amendments and supplements;*
- *Decree No. 200/2026/NĐ-CP dated June 05, 2026 on the offering and trading of privately placed corporate bonds in the domestic market and the offering of corporate bonds in the international market;*
- *Circular No. 22/2019/TT-NHNN dated November 15, 2019 on prudential ratios and limits in the operations of banks and foreign bank branches, and its amendments and supplements;*
- *Official Letter No. 2555/NHNN-TTGSNH dated April 11, 2023 of the State Bank of Vietnam on the approval of the list of candidates for the election of members of the Board of Directors and the Supervisory Board for term of office 2023 – 2028 of ACB; Resolution No. 944/TCQĐ-ĐHĐCĐ.23 dated April 13, 2023 on the election of members of the Board of Directors for term of office 2023 – 2028; Resolution No. 954/TCQĐ-HĐQT.23 dated April 13, 2023 on the election of directorship for term of office 2023 – 2028;*
- *Charter of ACB;*
- *Proposal of the President & CEO No. 24/TTr-QTBCDKT.26 dated September 23, 2026 on the Plan and Offering dossier for the multi-tranche domestic private placement of non-convertible bonds without warrants, second issuance in 2026;*
- *Board meeting minutes dated October 05, 2026, stipulating that this Resolution shall take effect from October 12, 2026,*

RESOLVED,

- Article 1.** To approve the Plan for the multi-tranche domestic private placement of non-convertible bonds without warrants, second issuance in 2026 by Asia Commercial Joint Stock Bank, with key details as follows:
- Type of bonds: Non-convertible bonds without warrants, unsecured and not constituting subordinated debt of ACB;
 - Maximum total face value of the issuance: VND 17,950,000,000,000 (Seventeen trillion nine hundred fifty billion Vietnamese dong);
 - Face value per bond: VND 100,000,000 (One hundred million Vietnamese dong) or a multiple thereof;
 - Bond tenor: From 01 (one) year and above;

- Expected number of tranches: Up to 17 (seventeen) tranches;
- Interest rate: Fixed rate, floating rate or a combination of fixed and floating rates;
- Expected timing and issuance volume for each tranche: The President & CEO shall determine the specific offering time and may adjust the number of offering tranches, the offering value and issuance value of each tranche (if any);
- Issuing method: Direct private placement to bond investors;
- Other details shall be in line with the plan for the multi-tranche domestic private placement of non-convertible bonds without warrants, second issuance in 2026.

Article 2. To approve the Offering dossier under the Plan for the multi-tranche domestic private placement of non-convertible bonds without warrants, second issuance in 2026.

The aforementioned Offering dossier satisfies all applicable offering conditions; and at the time of consideration, the information and documents contained in the Offering dossier submitted to the Board of Directors are complete, valid, accurate and truthful. Details are in the attached Appendix.

Article 3. That the President & CEO is assigned with the following:

- To organize the implementation of each offering tranche in accordance with the plan approved under this Resolution, including identifying and selecting prospective offerees; selecting the appropriate implementation timing; determining the detailed contents of the information disclosure prior to each offering tranche; performing information disclosure obligations; registering the Bonds with the Vietnam Securities Depository and Clearing Corporation and registering the Bonds for trading with the Hanoi Stock Exchange in accordance with applicable laws; and executing contracts, documents, and other instruments relating to the bond issuance.
- To further delegate and authorize, on a standing basis or on a case-by-case basis, to relevant individuals and/or units to perform, decide upon, and execute matters, documents, and instruments arising in connection with the implementation hereof (if necessary).

Article 4. This Resolution shall take effect from October 12, 2026.

Article 5. The Board of Directors, the Board of Management, other related departments/divisions and individuals of ACB shall be responsible for implementing this Resolution./.

Recipients:

- As mentioned in Article 5;
- Supervisory Board (for information);
- Finance Division;
- For filing: Office of the BOD, Office of the President & CEO.

Attachments:

- Plan for the multi-tranche domestic private placement of non-convertible bonds without warrants, second issuance in 2026;
- Offering dossier under the Plan for the multi-tranche domestic private placement of non-convertible bonds without warrants, second issuance in 2026.

**FOR THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Tran Hung Huy

Ho Chi Minh City, September 23, 2026

**PLAN FOR THE MULTI-TRANCHE DOMESTIC PRIVATE PLACEMENT OF NON-
CONVERTIBLE BONDS WITHOUT WARRANTS, SECOND ISSUANCE IN 2026, BY
ASIA COMMERCIAL BANK IN THE DOMESTIC MARKET**

*(Issued together with Resolution No. 4560/TCQĐ-HĐQT.26 dated October 12, 2026 of the Board of
Directors)*

Pursuant to applicable laws and regulations

- *Based on the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024, of the National Assembly and its amended and supplemented documents;*
- *Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019, of the National Assembly and its amended and supplemented documents;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain articles of the Securities Law ("Decree 155") and its amendments and supplements;*
- *Based on Decree No. 200/2026/ND-CP dated June 5, 2026, of the Government regulating the offering and trading of private corporate bonds in the domestic market and offering corporate bonds in the international market ("Decree 200");*
- *Circular No. 41/2016/TT-NHNN dated December 30, 2016, by the Governor of the State Bank of Vietnam, stipulating the capital adequacy ratio for banks and foreign bank branches ("Circular 41"), and its amendments and supplements;*
- *Circular No. 14/2025/TT-NHNN dated June 30, 2025, of the Governor of the State Bank of Vietnam stipulates the capital adequacy ratio for commercial banks and foreign bank branches ("Circular 14");*
- *Circular No. 22/2019/TT-NHNN dated November 15, 2019, by the Governor of the State Bank of Vietnam, which specifies limits and safety ratios in the operation of banks and foreign bank branches ("Circular 22"), along with its amendments and supplements;*
- *Other legal documents, decisions from competent authorities or organizations.*

1. GENERAL INFORMATION ABOUT THE ISSUING ORGANIZATION

- Name of the issuing organization: Asia Commercial Joint Stock Bank (hereinafter referred to as "ACB" or "the Issuer" or "the issuing company" or "issuing organization" or "the bank")
- Type of business: Commercial bank - Joint-stock company (Publicly listed company)
- Headquarters: 442 Nguyen Thi Minh Khai, Ban Co Ward, Ho Chi Minh City
- Tel: (84-28) 3929 0999 Fax: (84-28) 3839 9885

- License for establishment and operation No. 91/GP-NHNN issued by the State Bank of Vietnam on September 19, 2018, and the decisions amending its content through various adjustments.
- Account information for receiving bond payments:
 - + Account holder: Asia Commercial Joint Stock Bank
 - + Account number: 545477569
 - + Account name: TK NHAN VON TPRL ACB VND
 - + Account type: VND account
 - + Bank: Asia Commercial Joint Stock Bank – Head Office

(ACB may change to a different account number in the Information Disclosure for Investors depending on the actual situation at the time each offering is carried out, in accordance with the law).

- *Business sector:*
 - o Take deposits such as demand deposits, term deposits, savings, and other types;
 - o Providing credit in the following forms: Lending; Discounting and rediscounting transferable instruments and other valuable papers; Bank guarantees; Issuing credit cards; Handling domestic payments;
 - o Open a payment account for the customers;
 - o Domestic payment service supply: Providing payment method; Carrying out payment services such as checks, payment orders, payment instructions, collection services, entrusted collection, letters of credit, bank cards, and collection and payment services;
 - o Opening an account: Open an account at the State Bank of Vietnam; Open an account at a credit institution or another foreign bank branch;
 - o Internal payment organization, participating in the national interbank payment system;
 - o Cash management services, banking and financial consulting; asset management and safekeeping services, renting lockers and safes;
 - o Issuing deposit certificates and bonds to raise capital according to the Credit Institutions Law, Securities Law, government regulations, and instructions from the State Bank of Vietnam;
 - o Participate in bidding, buying, and selling treasury bills, transferable instruments, government bonds, State Bank bills, and other valuable papers in the money market;
 - o Buying and selling government bonds, corporate bonds;
 - o Lending, borrowing, depositing, receiving deposits of capital from credit institutions, foreign bank branches, domestic and foreign financial organizations according to the law and the guidelines of the State Bank of Vietnam;
 - o Contribute capital, buy shares according to the law and the guidelines of the State Bank of Vietnam;
 - o Entrustment, receiving entrustment, agency in areas related to banking activities,

insurance business, and asset management according to the law and the guidance of the State Bank of Vietnam;

- Doing business and providing foreign exchange services in the domestic market and the international market within the scope regulated by the State Bank of Vietnam;
- Business, providing interest rate derivative products in accordance with the law and the guidelines of the State Bank.

2. PURPOSE OF BOND ISSUANCE

The privately placed, non-convertible, non-warrant-linked bonds issued under this issuance plan are intended to raise funds for customer lending by Asia Commercial Joint Stock Bank.

3. THE PLAN FOR THE USE OF PROCEEDS FROM THE BOND OFFERING

The funds raised from the issuance plan for multi-tranche private placements of non-convertible, non-warrant-linked bonds – 2nd of 2026 by Asia Commercial Bank in the domestic market (“Issuance Plan – 2nd 2026”) solely for the purpose stated in Section 2 of this issuance plan, in line with the information disclosed to investors and the relevant legal regulations.

The entire proceeds from the bond offerings and issuances under the Issuance Plan – 2nd 2026 are expected to be used to lend to ACB’s individual and/or institutional customers.

Purpose of Bond Issuance	Disbursement Item	Estimated Amount to be Utilized	Expected Disbursement Period
Lending	Lending to individual and/or institutional customers (*)	VND 17,950 billion (**)	For each specific tranche, commencing from the issue date of the relevant tranche and/or thereafter until all proceeds have been fully utilized.

(*) The organization disburses loans to customers in industries and fields including: agriculture, forestry, and fisheries; mining; manufacturing and processing; production and distribution of electricity, gas, hot water, steam, and air conditioning; water supply; waste and wastewater management; construction; wholesale and retail trade; repair of cars, motorcycles, motorbikes, and other motor vehicles; transportation and warehousing; accommodation and food services; information and communication; financial, banking, and insurance activities; real estate business activities; professional, scientific, and technological activities; administrative and support services; activities of the Communist Party, political-social organizations, state management, national defense and security; compulsory social security; education and training; healthcare and social assistance activities; art, recreation, and entertainment; other service activities; household employment, production of goods and services for household consumption; activities of international organizations and agencies; and other professions and fields not prohibited by law, in accordance with the regulations of the State Bank of Vietnam, laws on credit institutions, and ACB's internal credit policies at different times. All the money raised from each bond issuance will be disbursed to the sectors

and fields mentioned above, with an expected allocation ranging from 0% to 100%. To clarify, ACB doesn't keep a fixed allocation for each specific sector or field; the actual distribution depends on credit demand, market conditions, risk appetite, credit limits, ACB's risk management rules, and the legal regulations in effect at the time.

(**) The actual amount and timing of the use of proceeds from the bond offerings will depend on: the issuance date, the successfully issued amount in each specific offering, and ACB's lending activities during the relevant period.

The plan for temporary use of idle funds:

When the time for disbursement has not yet arrived, the Issuer may temporarily use the idle proceeds from the bond offerings to place deposits with commercial banks or foreign bank branches, or to purchase certificates of deposit issued by commercial banks or foreign bank branches. When the scheduled time for disbursement arrives, the Issuer shall use the proceeds strictly for the issuance purpose specified in this Issuance Plan – 2nd 2026 and in the information disclosed to investors for the relevant tranches.

4. EXPLANATION OF COMPLIANCE WITH EACH CONDITION FOR THE PRIVATE OFFERING OF NON-CONVERTIBLE, NON-WARRANT-LINKED BONDS IN THE DOMESTIC MARKET

Applicable pursuant to Clause 1, Article 16 of Decree No. 200

No	Offering condition	Review	Explanation
I	General conditions for private bond offerings of public companies according to Clause 2, Article 31 of the Securities Law No. 54/2019/QH14		
1	There is a decision from the General Meeting of Shareholders or the Board of Directors approving the plan for issuance and the use of funds raised from the offering; clearly defining the criteria, quantity, and investors.	Satisfied	The Issuance Plan – 2nd 2026 specifies the use of proceeds from the offering and clearly sets out the criteria, quantity and investors. The Issuer shall proceed with the bond offering after the Issuance Plan – 2nd 2026 has been approved and accepted by ACB's Board of Directors.
2	The buyers in the offerings are professional securities investors who are organizations. In cases where the bond offering falls under the provisions of point a or point b, clause 1b, Article 11 of the Securities Law No.	Satisfied	Bonds issued under the Issuance Plan – 2nd 2026 are offered to professional securities investors who are organizations meeting the conditions prescribed by the securities law.

No	Offering condition	Review	Explanation
	54/2019/QH14, participants in the offering include professional securities investors who are organizations and professional securities investors who are individuals.		
3	The trading and transferring of private corporate bonds can only be carried out between professional securities investors as stipulated in Clause 1a and Clause 1b of Article 11 of the Securities Law No. 54/2019/QH14, except in cases executed according to a court judgment or decision that has legal effect, an arbitration decision, or inheritance as prescribed by law.	Satisfied	The trading and transfer of bonds under The Issuance Plan – 2nd 2026 can only be carried out between professional securities investors who are organizations.
4	Fully pay both the principal and interest of the bonds that have been offered, or fully pay due debts for 3 consecutive years before the bond offering (if any), except in cases where bonds are offered to creditors who are selected financial institutions.	Satisfied	For three consecutive years from 2023 to 2025, and up to the present, the Issuer has made full and timely payments of the principal and interest on issued bonds and due debts based on the corresponding audited financial statements and periodic disclosure documents on principal and interest payments of bonds.
5	There is a financial report for the year immediately preceding the year of issue that has been audited by an accredited audit organization.	Satisfied	The Issuer's 2025 financial statements, comprising the separate and consolidated financial statements, were audited by KPMG Vietnam Co., Ltd., an audit firm meeting the applicable regulatory requirements. KPMG Vietnam Co., Ltd. issued an unqualified audit

No	Offering condition	Review	Explanation
			opinion on ACB's financial statements.
6	Meeting financial safety ratios and operational safety assurance ratios according to legal regulations (if any).	Satisfied	ACB meets the financial safety ratios and operational safety assurance ratios ¹ as required by the State Bank (detailed in Section 8 of The Issuance Plan – 2nd 2026).
II	Conditions for private bond offerings of public companies according to point d, clause 1, Article 13 of Decree 200		
1	Total debt (including the expected value of bonds to be issued) must not exceed five times the equity of the issuing company according to the annual financial report specified in point e of clause 1, Article 13 of Decree 200, except if the issuer is a state-owned enterprise, issuing bonds for a real estate project, a credit institution, an insurance company, a reinsurance company, an insurance brokerage, a securities company, or a fund management company, in which case they follow the relevant legal regulations. If the issuing company is a parent company, the debt indicator (including the expected value of bonds to be issued) and equity are based on the consolidated financial statements, where equity does not include non-controlling interests.	Satisfied	The Issuer is a joint-stock commercial bank established and operating under Vietnamese law (Establishment and Operation License No. 91/GP-NHNN issued by the State Bank of Vietnam on September 19, 2018, and the Decisions amending its content according to subsequent adjustments). Therefore, the conditions for ACB's private bond offerings do not take into account the debt-to-equity ratio based on the audited financial statements of the previous year, according to the provisions in Point d, Clause 1, Article 13 of Decree 200.

¹ According to Article 138 of the Law on Credit Institutions No. 32/2024/QH15

No	Offering condition	Review	Explanation
III	Conditions for offering bonds in multiple tranches as stipulated in points a, c, d, and đ of Clause 3, Article 13 of Decree 200		
1	Point a The issuing enterprise is a credit institution established and operating under Vietnamese law.	Satisfied	The Issuer is a joint-stock commercial bank established and operating under Vietnamese law (Establishment and Operation License No. 91/GP-NHNN issued by the State Bank of Vietnam on September 19, 2018, and the amendments adjusting its contents over time).
2	Point c There is a need to raise capital in multiple phases suitable for the bond issuance purpose approved under the provisions of Clause 2, Article 10 of Decree 200.	Satisfied	The Issuer needs to raise capital in multiple phases that suits the issuance purpose approved by the Board of Directors in the Issuance Plan – 2nd 2026, meeting point a, clause 2, Article 10 of Decree 200.
3	Point d There is a bond issuance plan that specifically outlines the issuance value, timing, and capital usage plan for each offering.	Satisfied	The Issuance Plan – 2nd 2026 specifies the issuance amount, timing, and plan for the use of proceeds for each offering, as set out in Sections 3 and 5.1(j).
4	Point đ The distribution time for bonds in each tranche does not exceed 30 days from the date the information is announced before the offering. The total time for selling bonds in multiple tranches is a maximum of 6 months from the issuance date of the first tranche.	Satisfied	When implementing The Issuance Plan – 2nd 2026, the Issuer shall comply with the prescribed distribution period for each offering and the prescribed maximum aggregate offering period for multiple offerings.

5. CONDITIONS AND TERMS OF THE BONDS PROPOSED TO BE OFFERED

The terms and conditions of the bonds from now until the end of the plan, if not specified separately for each offering, will apply to all bond offerings under The Issuance Plan – 2nd 2026.

- Name of the Bonds: ACB Private Bonds – 2nd 2026 Issuance (the "**Bonds**");
- Specific name of each tranche: ACB Private Bonds – 2nd 2026 Issuance – Tranche X.

In which: X denotes the corresponding sequence number of each tranche.

5.1 The basic conditions and terms of bonds according to Article 6 of Decree 200

- a. **Bond tenor:** One (01) year or, as specified in the disclosed Offering Circular for each specific tranche.

- b. **Issuance Amount:**

- Total Issuance Amount under the Issuance Plan – 2nd 2026: **Up to VND 17,950,000,000,000** (seventeen trillion nine hundred and fifty billion Vietnamese dong).

The issuance amount for each specific offering shall be determined by the President & CEO or an authorized person within the scope of the Issuance Plan – 2nd 2026.

- Offering price: The President & CEO or an authorized person shall determine the offering price, which shall be equal to the face value in accordance with applicable regulations and as specified in the offering documents and/or agreed with the investors under the relevant contracts or agreements for each specific offering.

- c. **Currency of Issuance and Payment:** Vietnamese Dong (VND).

- d. **Par Value:** VND 100,000,000 (One hundred million Vietnamese Dong) or an integral multiple thereof.

- e. **Form of the Bonds:** The Bonds shall be issued in book-entry form or in such other form as may be permitted by applicable laws and regulations. (Details are set out in the Offering Curriculum for each specific offering.)

- f. **Coupon Rate and Coupon Rate Determination:** a fixed interest rate; or a floating interest rate, or a combination of fixed and floating interest rates.

Where the nominal interest rate is a floating interest rate or a combination of fixed and floating interest rates, reference basis for determining the interest rate of the Bonds:

- The average VND deposit interest rate for a selected tenor, as published on the website of one or more of the following banks: Joint Stock Commercial Bank for Foreign Trade of Vietnam, Joint Stock Commercial Bank for Investment and Development of Vietnam, Vietnam Joint Stock Commercial Bank for Industry and Trade, Vietnam Bank for Agriculture and Rural Development, or other Vietnamese joint stock commercial banks; or
- The VNIBOR rate for a selected tenor; or
- The Government bond yield for a selected tenor; or
- The maximum interest rate applicable to VND deposits of organizations (excluding credit institutions and foreign bank branches) and individuals at credit institutions and

foreign bank branches, with a tenor of one (01) month to less than six (06) months, as prescribed by the State Bank of Vietnam.

Depending on ACB's needs, market conditions and the issuance date, the President & CEO shall determine, select and make changes to the Bond interest rate and/or the reference rate plus (or minus) a margin to determine the nominal interest rate applicable throughout the tenor of the Bonds for each specific offering, ensuring compliance with the Board of Directors' approval, applicable laws and regulations on interest rates applicable to credit institutions, and the information disclosed to investors purchasing the Bonds in the Offering Curriculum for the relevant offering.

- g. **Types of the Bonds:** The Bonds issued under the Issuance Plan – 2nd 2026 are non-convertible, non-warrant-linked, unsecured bonds that do not constitute subordinated debt of the Issuer.
- h. **Payment of principal and interest:** In accordance with Section 15 of the Issuance Plan – 2nd 2026.

5.2 Terms and conditions for multiple bond offerings:

- a. Expected number of offerings, offering amount and offering date for each tranche

Expected Number of Offerings Tranches	Expected Offering and Issuance Amount per Tranche	Expected Offering Date
17 tranches	Up to VND 5,000 billion per tranche	October 2026 (Offerings 1–5)
	Up to VND 5,000 billion per tranche	November 2026 (Offerings 6–11)
	Up to VND 5,000 billion per tranche	December 2026 (Offerings 12–17)

- Depending on ACB's needs and market conditions from time to time, the President & CEO shall determine and adjust the specific offering dates, the number of offerings, and the offering and issuance amount for each tranche, ensuring compliance with the following requirements:
 - + Number of tranches: Up to seventeen (17) tranches
 - + Offering Amount of Each Offering: The offering amount of each offering shall depend on the specific funding needs at the relevant time, provided that the aggregate issuance amount of all offerings under the Issuance Plan – 2nd 2026 shall not exceed VND 17,950 billion. For the avoidance of doubt, the aggregate face value of the Bonds offered in each offering shall not exceed the total issuance amount under the Issuance Plan – 2nd 2026 (as specified in Section 5.1(b)) less the aggregate amount of Bonds successfully issued under this issuance plan, and the offering amount of each offering shall not exceed VND 5,000 billion.

- + Offering period: Expected to be from October 2026 to December 2026, provided that the aggregate distribution period for the Bonds in each offering shall not exceed 30 days from the date of disclosure of information prior to such offering.
- + For each tranche, the commencement date, closing date and issuance date shall be specified in the Offering Curriculum and/or offering documents for such offering. All Bonds within the same offering shall have the same issuance date.

b. Plan for the use of proceeds of each offering

The proceeds from the Bond offerings shall be used by the Issuer as set out in Section 3 of the Issuance Plan – 2nd 2026, whereby the expected disbursement amount for each offering shall equal the offering and issuance amount of such offering.

5.3 Other Terms and Conditions:

Other terms and conditions of the Bonds shall be determined by the President & CEO or an authorized person and specified in the Offering Curriculum and Offering Documents for each specific offering and issuance.

6. EARLY REDEMPTION OF THE BONDS

6.1 Cases of early redemption of the bonds

Except for the mandatory early redemption of the Bonds as prescribed in Point b, Clause 3, Article 12 of Decree No. 200, as set out in Section 6.1(c) below, the Bonds issued under the Issuance Plan – 2nd 2026 may, depending on each offering, include the following early redemption provisions:

a. Early Redemption of the Bonds on specific pre-determined dates as set out in the offering curriculum (call/put option on the call/put option date):

The Issuer may redeem the Bonds prior to maturity (the Issuer may have the right or be obligated to redeem the Bonds prior to maturity at the request of the Bondholders) on specific dates during the tenor of the Bonds, as specified in the terms and conditions of the Bonds set out in the offering curriculum for the relevant offering.

b. Early Redemption by Agreement

- The Issuer may propose to redemption part or all of the outstanding Bonds by mutual agreement with the Bondholders. The Bondholders shall have the right to reject or accept such proposal to sell part or all of the Bonds held by them to the Issuer. Conversely, the Bondholders may propose and negotiate with the Issuer for the repurchase of part or all of the Bonds held by them, and the Issuer shall have the right to reject or accept such proposal.
- The early redemption of the Bonds in this case shall be carried out pursuant to the mutual agreement between the Issuer and the Bondholders, in accordance with the terms and conditions of the Bonds set out in the Offering Documents for the relevant offering and applicable laws and regulations.

c. Mandatory redemption:

- The Issuer shall be obligated to redeem all outstanding Bonds, prior to maturity in accordance with the Bondholder's valid request or the Bonds are required to be repurchased by law, in any of the following circumstances:
 - The issuer is found by a competent authority to have violated regulations of law on offering or trading of corporate bonds, and such violation is not remediable, or where the remedial measure, if any, is not approved by bondholders representing at least 65% of the total outstanding bonds of the same type;
 - The issuer fails to comply with the bond issuance plan approved or adopted by the competent authority, or with the information disclosed to investors, and such non-compliance is not remediable, or where the remedial measure, if any, is not approved by bondholders representing at least 65% of the total outstanding bonds of the same type;
 - In the event of any change to the terms and conditions of the Bonds or the purpose of the issuance as set out in the Issuance Plan – 2nd 2026, which has been approved or accepted by the competent authority and disclosed to investors:

Where any amendment to the terms and conditions of the Bonds or the purpose of the issuance as set out in the Issuance Plan – 2nd 2026 is approved by Bondholders representing 65% or more (but less than 100%) of the total outstanding Bonds, the Issuer shall redeem the Bonds held by Bondholders who do not approve such change prior to applying the amended terms and conditions or purpose of issuance to the Bonds. (For the avoidance of doubt, any change to the terms and conditions of the Bonds or the purpose of the issuance may only be made in accordance with the matters specified in Section 7 of the Issuance Plan – 2nd 2026 and the Offering Documents, and as agreed upon for each specific offering).

- Such other circumstances as are specifically provided in the terms and conditions of the relevant tranche, applicable laws (if any).
- 6.2** Depending on each offering, the President & CEO (or an authorized person) shall determine and adjust the detailed terms and conditions for the early redemption of the Bonds within the scope of the Issuance Plan – 2nd 2026 approved by the Board of Directors and in compliance with applicable laws and regulations.
- 6.3** Where the Issuer exercises its right to redeem the Bonds prior to maturity, such early redemption shall be carried out in accordance with the cases, conditions, terms and commitments regarding early redemption approved under the Issuance Plan. The President & CEO or an authorized person shall decide on the implementation of such early redemption within the scope of the matters approved under the Issuance Plan and in compliance with applicable laws and regulations, ACB's Charter and ACB's internal regulations.
- 6.4** The President & CEO (or an authorized person) shall be responsible for organizing and implementing, and deciding on, the detailed matters relating to the procedures, documentation, timing, information disclosure and other operational matters in connection with the early redemption of the Bonds, in accordance with the approved Issuance Plan –



2nd 2026, the Offering Information Memorandum for each offering, applicable laws and regulations, and the regulations of the Vietnam Securities Depository and Clearing Corporation and the Stock Exchange.

- 6.5 The Issuer undertakes to comply with the information disclosure procedures and its obligations to redeem the Bonds prior to maturity in accordance with Decree No. 200, the Offering Information Memorandum for the relevant offering, and other applicable laws and regulations.
- 6.6 The Bonds redeemed by the Issuer prior to maturity shall be cancelled. Any adjustment to the number of Bonds registered, deposited and registered for trading (if any) shall be carried out in accordance with applicable laws and regulations.

7. THE METHOD AND PROCEDURES FOR OBTAINING BONDHOLDERS' APPROVAL FOR AMENDMENT OF THE TERMS AND CONDITIONS OF BONDS, CHANGE OF THE PURPOSE OF ISSUANCE, OR REPURCHASE OF BONDS BEFORE MATURITY

- a. Any amendment to the terms and conditions of the Bonds, any change to the issuance purpose set out in the Issuance Plan – 2nd 2026 as approved by the competent authority and disclosed to investors, or any early redemption of the Bonds in circumstances where Bondholders' approval is required under the Terms and Conditions of the Bonds, applicable laws or the information disclosed to investors, shall be subject to the approval of the Bondholders by either: (i) A Bondholders' Meeting; or (ii) Getting the bondholder's opinion in writing.
- b. A bondholders' meeting or getting bondholders' opinion in writing may be convened at the request of the Issuer or one or more bondholders holding at least the percentage of the aggregate outstanding principal amount of the Bonds specified in the offering documents for the relevant tranche.
- c. The record date for determining Bondholders entitled to attend, vote at, or submit written opinions shall be determined in accordance with the notice issued by the Issuer or the convening party. Only Bondholders whose names appear on the register of bondholders as of such record date shall be entitled to vote, except where voting rights are restricted under this Issuance Plan – 2nd 2026, the terms and conditions of the Bonds or applicable laws.
- d. Any matter referred to in section 7.a above shall be deemed approved by a bondholders' resolution if approved by one or more bondholders holding at least the prescribed percentage of the aggregate outstanding principal amount of the Bonds then outstanding. Such percentage shall be specified in the offering documents for the relevant Bond tranche, in compliance with the provisions of Decree No. 200 relating to amendments to the basic terms and conditions of the Bonds, changes to the issuance purpose and other matters (if any). For the avoidance of doubt, the approval of a matter by a bondholders' resolution shall not, in itself, constitute an amendment to the terms and conditions of the Bonds. The terms and conditions of the Bonds may only be amended in accordance with the provisions set out in the offering circular for the relevant tranche. In particular, any amendment to the basic terms

and conditions of the Bonds or any change to the issuance purpose shall only become effective upon satisfaction of all of the following conditions:

- The amendment has been approved by the competent authority responsible for approving the Issuance Plan – 2nd 2026;
 - Where applicable, any change to the issuance purpose complies with Decree No. 200 and other sector-specific laws applicable to the Issuer.
 - The amendment has been approved by Bondholders representing at least sixty-five percent (65%) of the outstanding Bonds of the same class;
 - The Issuer has completed the early redemption of the Bonds held by Bondholders who did not consent to the proposed amendment to the terms and conditions of the Bonds or the issuance purpose under the Issuance Plan – 2nd 2026.
- e. Non-consenting Bondholders include Bondholders who vote against the proposed amendment or submit written objections to the proposed amendment. The treatment of bondholders who fail to respond within the prescribed voting period shall be determined in accordance with the terms and conditions of the Bonds, the offering documents for the relevant tranche and the notice for gathering bondholders' opinion, provided that such treatment shall not prejudice the bondholders' statutory right to require early redemption under applicable laws.
- f. Bondholders' meeting:
- Where a Bondholders' Meeting is convened by one or more Bondholders, such Bondholder(s) shall give written notice thereof to the Issuer and the remaining Bondholders at least five (5) Business Days prior to the proposed meeting date. In case the Bondholders' Meeting is convened by the Issuer, the Issuer shall notify the Bondholders at least five (5) Business Days prior to the proposed meeting date.
 - The notice convening a Bondholders' Meeting shall specify: the date and time, the venue, the meeting format, the proposed agenda and the accompanying documents (if any). A Bondholders' Meeting may be conducted in any format considered appropriate by the convening party, including: teleconference, video conference, electronic correspondence or any other suitable means... Where the meeting is convened by the Issuer, all expenses relating to the Bondholders' Meeting, including venue hire, printing of documents and communication facilities necessary for the meeting, shall be borne by the Issuer.
 - Unless otherwise provided in the terms and conditions of the Bonds or the offering documents for the relevant tranche, a bondholders' meeting convened for the purpose of approving amendments to the basic terms and conditions of the Bonds or changes to the issuance purpose shall be duly convened only if bondholders holding at least sixty-five percent (65%) of the aggregate outstanding principal amount of the Bonds at the time of convening are present or represented. The Issuer shall be entitled to attend the bondholders' meeting but shall not be entitled to vote at any bondholders' meeting.
- g. Getting the bondholder's opinion in writing:



- A resolution of the bondholders' meeting can be passed after collecting the opinions of the bondholders in writing by sending a notice along with the opinion form (stating the deadline for responses) to the bondholders at least ten (10) working days before the deadline for giving opinions.
 - Written voting may be conducted by delivery of hard-copy documents by registered mail, electronic mail, or any other method provided for in the terms and conditions of the Bonds, the offering documents for the relevant tranche, and applicable laws.
- h. If there is only one Bondholder holding 100% of the aggregate outstanding principal amount of the Bonds, no Bondholders' Meeting shall be required. In such case, the Issuer and the sole Bondholder shall agree upon any amendment, supplement or modification to the terms and conditions of the Bonds by a written agreement executed between the parties or an exchange of written request and written response. Such written agreement or exchange of written documents shall have the same legal effect as a Bondholders' Resolution duly adopted by a Bondholders' Meeting. For the avoidance of doubt, this shall not prejudice the sole Bondholder's statutory right to require early redemption where such Bondholder does not consent to the proposed amendment to the terms and conditions of the Bonds or the issuance purpose in accordance with applicable laws.
- i. For the purposes of these terms and conditions of the Bonds, if any subsidiary or affiliate of the Issuer subscribes for, acquires legal title to, or otherwise becomes the beneficial owner of any Bonds, such subsidiary or affiliate shall not be entitled to vote in respect of those Bonds at: any Bondholders' Meeting or any written resolution of Bondholders, unless otherwise provided by applicable law.
- 8. THE ISSUER'S SELECTED FINANCIAL INDICATORS FOR 03 YEARS IMMEDIATELY PRECEDING THE YEAR OF OFFERING AND ANY CHANGES FOLLOWING THE ISSUANCE (IF ANY)**

8.1 Performance during the three consecutive years preceding the year of issuance

a. Historical Financial Performance (2023–2025)

No	Item	2023	2024	2025
I	Total Equity (VND billion)	70.956	83.462	94.520
1	Owners' contributed capital	39.112	44.938	51.638
1.1	<i>Charter capital</i>	38.841	44.667	51.367
1.2	<i>Share premium</i>	272	272	272
2	Funds of the credit institution	11.557	14.790	17.583
3	Retained earnings	20.286	23.734	25.298
4	Revaluation surplus	-	-	-
5	Foreign exchange differences	-	-	-
II	Total Liabilities (VND billion)	647.839	780.544	931.330
1	Borrowings from other credit institutions	8.787	20.018	33.685
2	Bond borrowings	38.660	45.700	52.355

No	Item	2023	2024	2025
2.1	<i>Domestic privately placed bonds</i>	38.660	45.700	52.355
2.2	<i>Domestic public bonds</i>	-	-	-
2.3	<i>International bonds</i>	-	-	-
3	Other liabilities	600.391	714.826	845.290
3.1	<i>Deposits and borrowings from the Government and SBV</i>	0	7.955	32.976
3.2	<i>Deposits from other credit institutions</i>	80.719	91.574	121.314
3.3	<i>Customer deposits</i>	482.703	537.305	585.180
3.4	<i>Derivative financial instruments and other financial liabilities</i>	117	-	-
3.5	<i>Entrusted funding and loans to credit institutions bearing risks</i>	42	28	19
3.6	<i>Certificate of deposit borrowings</i>	13.750	55.950	80.940
3.7	<i>Interest and fee payables</i>	7.682	7.045	8.969
3.8	<i>Other payables</i>	15.378	14.969	15.892
III	Capital Structure Ratios (times)			
1	Liabilities / Total Assets	0,90	0,90	0,91
2	Liabilities / Equity	9,13	9,35	9,85
IV	Liquidity Ratios (times)			
1	Current Ratio	0,83	0,82	0,79
2	Quick Ratio	0,83	0,82	0,79
V	Outstanding Bonds / Equity (times)			
1	Total outstanding bonds / Equity	0,54	0,55	0,55
2	Outstanding privately placed bonds / Equity	0,54	0,55	0,55
VI	Profit (VND billion)			
1	Profit before tax	20.068	21.006	19.539
2	Profit after tax	16.045	16.790	15.625
VII	Profitability Ratios (%)			
1	Return on Average Equity (ROAE)	24,80	21,75	17,56
2	Return on Average Assets (ROAA)	2,42	2,12	1,65

Source: Audited consolidated financial statements for 2023, 2024 and 2025.

b. Prudential Ratios and Financial Safety Indicators Required Under Sector-specific Regulations

No	Prudential Ratio	Regulations	Regulatory Requirement	Performance (%)		
				2023	2024	2025
1	Liquidity Ratio					
1.1	Liquidity Reserve Ratio	Circular 22/2019/TT-NHNN and its amended and supplemented documents	$\geq 10\%$	16.67	14.94	14.70
1.2	30-day Liquidity Coverage Ratio – VND		$\geq 50\%$	66.07	61.94	64.40
1.3	30-day Liquidity Coverage Ratio – Foreign Currency		$\geq 10\%$	206.47	197.95	1,014.30
2	Capital Adequacy Ratio (CAR) (Consolidated) (*)	The Law on Credit Institutions, Circular 41/2016/TT-NHNN, Circular 14/2025/TT-NHNN, and the amended and supplemented documents	$\geq 8\%$	12.48	11.82	12.45
3	Maximum Foreign Exchange and Gold Position Relative to Regulatory Capital					
3.1	Net Long Foreign Exchange Position / Regulatory Capital	Circular 07/2012/TT-NHNN, Circular 82/2025/TT-NHNN, and the amended and supplemented documents	$\leq 20\% $	0.41	0.24	0.97
3.2	Net Short Foreign Exchange Position / Regulatory Capital		$\leq 20\% $	-2.73	-1.65	-

No	Prudential Ratio	Regulations	Regulatory Requirement	Performance (%)		
				2023	2024	2025
3.3	Gold Position / Regulatory Capital		Positive position $\leq 2\%$ equity	0.40	0.08	0.02
4	Government Bond Holding Ratio	The Law on Credit Institutions, Circular 22/2019/TT-NHNN and its amended and supplemented documents	$\leq 30\%$	7.87	6.12	5.60
5	Other Prudential Ratios					
5.1	Maximum Ratio of Short-term Funding Used for Medium- and Long-term Lending	The Law on Credit Institutions, Circular 22/2019/TT-NHNN and its amended and supplemented documents	From time to time ²	17.30	18.78	24.40
5.2	Loan-to-Deposit Ratio (LDR)		$\leq 85\%$	78.14	78.01	79.10
5.3	Equity Investment Limits		As prescribed	Complied	Complied	Complied
5.4	Credit Extension Limits		As prescribed	Complied	Complied	Complied
(*) Beginning with the reporting period ending December 2025, ACB calculates its Capital Adequacy Ratio in accordance with Circular No. 14/2025/TT-NHNN						

8.2 Expected changes following the bond issuance (if any)

² As at 31 December 2025, the applicable limit under Circular No. 09/2024/TT-NHNN (amending and supplementing Circular No. 22/2019/TT-NHNN) was 30%. From 1 July 2026, the applicable limit under Circular No. 25/2026/TT-NHNN (amending and supplementing Circular No. 22/2019/TT-NHNN) is 40%.

- a. The Issuer expects to successfully issue 100% of the issuance amount specified in Section 5.1(b) of the Issuance Plan – 2nd 2026. Assuming that the relevant items remain unchanged, following the issuance, the financial indicators comprising components calculated with reference to the outstanding amount of the Bonds will change as follows:

No	Item	2025	Expected after Issuance
1	Total Liabilities (VND billion)	931,330	931,830
	Bond Borrowings	52,355	52,855
	Domestic Privately Placed Bonds	52,355	52,855
2	Liabilities / Total Assets		
2.1	Liabilities / Equity	0.91	0.91
2.2	Outstanding Bonds / Equity	9.85	9.86
3	Outstanding Privately Placed Bonds / Equity		
3.1	Total Liabilities (VND billion)	0.55	0.56
3.2	Bond Borrowings	0.55	0.56

Note: Estimated outstanding balance of Bonds is calculated based on the year-end 2025 outstanding balance, plus the expected issuance amount of VND 23,000 billion under this Issuance Plan and other approved bond issuance plans for 2026, less the amount of Bonds maturing and/or expected to be redeemed prior to maturity.

- b. For financial safety indicators and prudential ratios applicable to credit institutions as prescribed by the State Bank of Vietnam, the Issuer expects to maintain the ratios set out in Section 8.1(b) above.
- c. Note: The actual changes in the financial indicators following the issuance of the Bonds will also depend on the successful offering results, the amount of outstanding Bonds maturing or redeemed prior to maturity, and the Issuer's business performance at each relevant time and during the relevant future periods.
- 9. THE PAYMENT STATUS OF PRINCIPAL AND INTEREST ON ISSUED BONDS AND OF OTHER DEBTS WHEN DUE (EXCLUDING LIABILITIES ARISING FROM BONDS) DURING THE THREE (03) CONSECUTIVE YEARS IMMEDIATELY PRECEDING THE BOND OFFERING (IF ANY)**
- During the three (03) consecutive years from 2023 to 2025, and up to the date hereof, the Issuer has fully and punctually paid the principal and interest of all Bonds previously issued, and all other due liabilities (excluding Bond liabilities).

10. REPORTING ON THE ISSUANCE OF BONDS AND THE USE OF PROCEEDS IN RESPECT OF OUTSTANDING BONDS

- a. Public bonds and international bonds: ACB has not issued any bonds through a public offering or in the international capital markets.
- b. For privately placed bonds issued in the domestic market, the issuance status and use of proceeds of outstanding Bonds as at 23 September 2026 are as follows:
 - Total volume of Bonds issued; Bond principal and interest paid; Remaining outstanding Bonds

Unit: VND billion

Total outstanding Bonds (units)	Aggregate outstanding principal (VND billion)	Interest paid (VND billion)	Principal repaid (VND billion)	Outstanding principal balance (VND billion)
(1)	(2)	(3)	(4)	(5) = (2) – (4)
43,420	37,920	3,294	0	37,920

- Use of Proceeds: All proceeds raised from the issuance of the outstanding bonds have been fully utilized for the purposes specified in the approved private placement plans and the relevant offering documents.
- Plan for Payment of Principal and Interest: ACB shall use cash proceeds collected from maturing loans and/or other lawful funding sources to make full and timely payment of principal and interest on the Bonds.
- Administrative Violations Relating to Corporate Bond Issuance: During the three (03) consecutive years preceding the Bond offering, the Issuer was subject to Decision No. 368/QĐ-XPHC dated 12 September 2024 issued by the Chief Inspector of the State Securities Commission imposing an administrative sanction for the late disclosure of information on the Hanoi Stock Exchange's corporate bond information portal (Cbonds) in respect of the audited report on the use of bond proceeds for the 2022 reporting period. ACB promptly made the required corrective disclosure and fully complied with the obligations set out in the above Decision.

11. AN ASSESSMENT OF THE ISSUER'S FINANCIAL CONDITION AND ITS ABILITY TO PAY DEBTS AS THEY FALL DUE, INCLUDING ITS ABILITY TO REPAY THE BONDS PROPOSED TO BE ISSUED

Based on its operating performance, financial position, continued compliance with prudential requirements and current financial indicators, the Issuer is fully capable of making full and timely payment of all due liabilities and of performing all payment obligations in respect of the Bonds proposed to be issued under this Issuance Plan.

12. AUDITOR'S OPINION ON THE FINANCIAL STATEMENTS

The Issuer's financial statements, comprising its separate and consolidated financial statements, are audited by KPMG Vietnam Co., Ltd.

- a. The audit opinion on the 2025 consolidated financial statements is an unqualified opinion.

Opinion of the Audit Firm: *“In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Asia Commercial Joint Stock Bank and its subsidiaries as at 31 December 2025, and their consolidated results of operations and consolidated cash flows for the financial year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to credit institutions issued by the State Bank of Vietnam, and the relevant statutory requirements governing the preparation and presentation of the consolidated financial statements.”*

- b. The review conclusion on the interim consolidated financial statements for the six-month period ended 30 June 2026 is an unqualified conclusion.

Opinion of the Audit Firm: *“Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Asia Commercial Joint Stock Bank and its subsidiaries as at 30 June 2026, and their consolidated results of operations and consolidated cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to credit institutions issued by the State Bank of Vietnam, and the relevant statutory requirements governing the preparation and presentation of interim financial statements.”*

13. METHOD OF ISSUANCE

The Bonds shall be issued by way of direct sale to investors through a private placement.

14. THE TARGET INVESTORS FOR THE BONDS

- The target investors for the subscription, trading and transfer of the Bonds shall be institutional professional securities investors satisfying the conditions prescribed under Law on Securities No. 54/2019/QH14 and the relevant legal regulations.
- Following the issuance, trading and transfer of the Bonds shall only be conducted among investors who are eligible to subscribe for, trade and transfer the Bonds in accordance with the Issuance Plan – 2nd 2026, the terms and conditions of the Bonds, Decree No. 200, and other applicable laws, except where such transfer is made pursuant to: an effective judgment or decision of a competent court, an arbitral award, inheritance or any other circumstance prescribed by law
- The criteria for determining whether an organization qualifies as a professional securities investor under Clause 1 Article 11 of the Law on Securities No. 54/2019/QH14, as supplemented by Point a Clause 3 Article 1 of Law No. 56/2024/QH15, include:
 - Commercial banks, foreign bank branches, finance companies, insurance enterprises, securities companies, fund management companies, securities investment companies, securities investment funds, international financial institutions, off-budget state financial funds, and state financial institutions authorized to invest in securities in accordance with applicable laws;

- Companies having paid-up charter capital exceeding VND 100 billion, or listed companies or registered public companies;
 - Foreign institutional investors established under foreign laws conducting investment and business activities in Vietnam.
- Number of investors: Unless otherwise provided by law, there shall be no limitation on the number of institutional investors eligible to subscribe for the Bonds under the Issuance Plan – 2nd 2026.

15. THE PLAN FOR ARRANGING FUNDS AND THE METHOD FOR PAYMENT OF BOND PRINCIPAL AND INTEREST

a. The plan for arranging funds, funding sources

The Issuer shall use proceeds generated from maturing loans and/or other lawful funding sources (after deduction of taxes payable and operating expenses) to pay all principal and interest due on the Bonds until they are redeemed or mature.

b. Amount, timing and method of payment

- The amount of principal and interest payable for each interest payment period shall be determined in accordance with the terms and conditions of the relevant Bond tranche and the applicable offering documents.
- Principal shall be paid at par value on the maturity date or the optional redemption date (if applicable) or the mandatory redemption date as provided in the terms and conditions of the relevant Bond tranche.
- Interest shall accrue at the applicable Bond coupon specified in the offering documents for the relevant tranche. Interest shall be paid on each interest payment date corresponding to each interest period. The interest period and the interest payment date shall be specified in the terms and conditions of the relevant Bond tranche.
- Payment of principal and interest shall be effected in accordance with the regulations governing the exercise of rights in respect of Bonds registered with the Vietnam Securities Depository and Clearing Corporation (VSDC) and the applicable regulations in force from time to time.

16. THE ISSUER'S COMMITMENTS REGARDING INFORMATION DISCLOSURE AND ANY OTHER COMMITMENTS TO INVESTORS PURCHASING THE BONDS (IF ANY):

The Issuer undertakes to make information disclosures in full compliance with applicable laws and shall be responsible for the accuracy and truthfulness of all information disclosed. Other undertakings shall be set out in the offering circular for each tranche and in other applicable legal regulations.

17. MEASURES ADOPTED BY THE ISSUER TO MONITOR, MANAGE AND SUPERVISE THE USE OF PROCEEDS FROM THE OFFERING TO ENSURE THAT SUCH PROCEEDS ARE USED FOR THE STATED PURPOSES

- a. The purpose of issuing the Bonds under the Issuance Plan – 2nd 2026 is to fund lending activities. The proceeds from the Bond offerings shall be used as set out in Section 3 of this Issuance Plan.
- b. The Issuer establishes principles and measures to monitor, manage and supervise the use of proceeds from the Bond offerings in accordance with the stated purpose of the issuance as follows:
 - From the Bond issuance date and upon receipt of the Bond purchase proceeds from investors, the Issuer shall prioritize using the entire proceeds from the Bonds to disburse loans to customers (excluding loans registered under other funding programs or funding packages), before using other sources of funds.
 - Disbursement is expected to commence from the issue date of each Bond tranche and/or thereafter until the entire proceeds have been utilized in accordance with the Issuer's actual lending progress.
 - First-in-First-out Principle: Bond proceeds shall be utilized on a first-in-first-out (FIFO) basis. Accordingly, proceeds from the earliest Bond issuance tranche shall be fully utilized before proceeds from any subsequent tranche are used.
 - Loan Monitoring: Loans funded from the Bond proceeds shall be monitored by the Issuer through its core banking system on a loan-by-loan basis, with detailed records including, but not limited to, the borrower's name, loan amount, lending interest rate, loan disbursement date, loan maturity date, interest repayment date and principal repayment date...
 - Management & Reporting: The Issuer shall generate reports from tracking system containing detailed records of the loan portfolio for the purpose of monitoring the use of the Bond proceeds.
- c. Monitoring, management and supervision of the use of proceeds where the proceeds from the Bond offering are temporarily idle:

Any deposits placed with commercial banks or foreign bank branches, and any certificates of deposit purchased from commercial banks or foreign bank branches using the proceeds from the Bond offerings, shall be recorded and monitored in the core banking system, with details of each deposit and certificate of deposit held, including, without limitation, the following information: the name of the commercial bank (or foreign bank branch) receiving the deposit or issuing the certificate of deposit, deposit/certificate of deposit purchase amount, value date, maturity date, interest rate, etc. The Issuer shall extract from the system a list of the relevant deposits and certificates of deposit for the purpose of monitoring and managing the use of the Bond proceeds.

18. RIGHTS AND OBLIGATIONS OF BONDHOLDERS

a. Rights of bondholders:

- To receive full information disclosures from the Issuer in accordance with Decree No. 200;

- For investors purchasing Bonds in the primary market, to receive the Bond Offering Dossier from the Issuer in accordance with Decree No. 200;
- For investors purchasing Bonds in the secondary market, to request the seller of the Bonds to provide all information disclosed by the Issuer in accordance with Decree No. 200 at the time of purchasing the Bonds.
- For investors who are Bondholders:
 - To receive full and timely payment of principal and interest on the Bonds when due, and to exercise any rights attached to the Bonds (if any) in accordance with the terms and conditions of the Bonds and the agreements entered into with the Issuer, as set out in the offering circular for the relevant tranche;
 - To require the Issuer to redeem the Bonds prior to maturity in accordance with the provisions of the Issuance Plan – 2nd 2026 and the applicable sector-specific laws and regulations.
 - To require the seller of the Bonds to provide the complete information disclosed by the Issuer in accordance with Decree No. 200 when purchasing the Bonds in the secondary market;
 - To vote on matters relating to the Bonds at a bondholders' meeting or by way of getting opinions in writing in accordance with the Issuance Plan – 2nd 2026, including amendments to the terms and conditions of the Bonds in accordance with article 6 of Decree No. 200; remedial measures in the event that the Issuer breaches the laws governing the offering and trading of corporate bonds pursuant to a decision of the competent authority; and remedial measures in the event that the Issuer fails to comply with the Issuance Plan – 2nd 2026. The approval threshold for bondholders' resolutions in respect of the foregoing matters shall not be lower than the corresponding approval threshold of sixty-five percent (65%) of the aggregate outstanding principal amount of the Bonds of the same class. The approval threshold for Bondholders' resolutions in respect of other matters specified in the terms and conditions of the Bonds or the offering documents for the relevant offering tranche shall be as provided in such terms and conditions or offering documents.
 - Other rights as prescribed by applicable laws and regulations, the Issuance Plan – 2nd 2026, the Offering Curriculum, the terms and conditions of the Bonds for each offering, and the lawful agreements between the Issuer and the Bondholders.

b. Obligations of bondholders

- To have full access to the Bond offering documents and the information disclosed by the Issuer; to have read and fully understood the terms and conditions of the Bonds and the Issuer's other undertakings before deciding to subscribe for, trade in or transfer the Bonds;
- Clearly understand the risks arising from the purchase, trading or transfer of Bonds, including, without limitation, credit risk, liquidity risk, market risk, interest rate risk and use of proceeds risk...;

- Clearly understand and comply with the requirements applicable to investors eligible to participate in the purchase, trading or transfer of privately placed corporate bonds laid down in the Law on securities, the Law on enterprises, and this Decree No. 200;
- Independently assess and assume responsibility for their investment decisions, and bear all risks arising from their investment, trading or transfer of bonds. The State provides no guarantee that the issuer will make full and timely payment of bond principal and interest amounts when they become due, or fulfill any other obligations owed to bondholders;
- To comply with the requirements governing eligible investors for the subscription, trading and transfer of the Bonds in both the primary and secondary markets, as set out in the Issuance Plan – 2nd 2026, the terms and conditions of the Bonds specified in the offering circular for each tranche, and applicable laws and regulations;
- To be responsible for the accuracy, truthfulness, completeness and validity of all documents and information provided for the purpose of determining its status as a professional securities investor or as an eligible investor permitted to subscribe for, purchase, trade in or transfer the Bonds in accordance with applicable laws and regulations;
- To pay any taxes arising from income relating to the Bonds in accordance with applicable laws and regulations, if any;
- Conduct bond transactions in accordance with Article 21 of this Decree; do not sell, make capital contributions for investment in, or enter into any investment arrangement relating to privately placed corporate bonds, in any form, with investors that are not eligible to participate in the purchase, trading or transfer of privately placed corporate bonds as prescribed by the Law on securities, the Law on enterprises, and this Decree. The purchase, trading and transfer of privately placed corporate bonds by credit institutions, foreign bank branches and securities investment fund management companies shall also comply with applicable specialized law.
- When selling bonds in the secondary market, provide the bond buyer with complete information which has been disclosed by the issuer as prescribed in this Decree No. 200;
- Use non-cash payment services when purchasing, selling, trading or transferring privately placed corporate bonds in accordance with applicable law;
- To perform such other responsibilities and obligations as may be provided in the terms and conditions of the bonds applicable to each specific offering and issuance tranche and under applicable laws and regulations.

19. RIGHTS AND OBLIGATIONS OF THE ISSUER

a. Rights of the Issuer

- To require investors to pay the subscription monies for the Bonds in full, on time, using the prescribed payment method and the designated account in accordance with the Bond subscription agreement.
- Not to be responsible for the legality of, or any other matters relating to, the source of funds used by investors to subscribe for, purchase, trade in or transfer the Bonds.

- To provide information relating to the bondholders upon the request of a competent state authority in accordance with applicable laws and regulations;
- In the event of any violation of laws and regulations on anti-money laundering, or upon receipt of a request or decision from a court and/or a competent State authority, the Issuer shall have the right to refuse to process any disposition of the Bonds by a Bondholder and shall have the right to retain the relevant documents until such violation has been remedied or the Issuer has received a request or decision for release from the competent State authority, and shall take actions in accordance with applicable laws and regulations;
- To redeem the Bonds prior to maturity in accordance with the terms and conditions of the Bonds.
- Other rights in accordance with the terms and conditions of the Bonds set out in the Offering Documents for each specific offering and applicable laws and regulations.

b. Responsibilities of Issuers

- To provide investors with complete and accurate information in accordance with the approved issuance plan, ensuring that no information may cause investors to confuse the purchase of corporate bonds with deposits at credit institutions; and not to provide false or misleading information regarding the Bonds to investors;
- To issue the Bonds only to institutional professional securities investors after ensuring that such investors have had access to and fully understood all relevant information; and not to solicit, assist or distribute the Bonds to investors who are not eligible to purchase the Bonds;
- To be solely responsible for the effective use of bond proceeds, ensuring its repayment capacity, and all disputes and claims arising out of the issuance, the use of proceeds, and the payment of Bonds principal and interest;
- To comply with the provisions of Decree No. 200 governing the offering of the Bonds;
- To use and manage the proceeds from the Bond offering strictly for the issuance purpose set out in the Issuance Plan – 2nd 2026 as approved by the competent authority, the information disclosed to investors, and applicable laws and regulations;
- Making full and timely payment of the principal and interest of bonds when due and implementing any rights attached to the bonds (if any) for bondholders in accordance with the terms and conditions of the bonds;
- To be responsible before the law and the investors for the accuracy, truthfulness, completeness and validity of the information contained in the Bond offering documents, the Bond offering registration documents and the pre-offering disclosure documents, and for full compliance with all conditions applicable to the Bond offering; and to provide investors with explanations regarding the Issuance Plan – 2nd 2026, legal risks, investment risks, use of proceeds risks, and the rights, interests and legal responsibilities of both the Issuer and the investors;
- To redeem the Bonds prior to maturity where mandatory redemption is required under The Issuance Plan – 2nd 2026 and the applicable sector-specific laws and regulation;

- Implementing financial management, accounting, statistical, and auditing regimes in accordance with applicable laws;
 - To comply with any other obligations set out in applicable laws and regulations, the terms and conditions of the Bonds, and the related Bond Documents.
- c. The Board of Directors of the Issuer shall be responsible for approving the Issuance Plan – 2nd 2026 within its authority; monitoring, managing and supervising the raising and use of the proceeds from the Bond offering to ensure that such proceeds are used strictly for the issuance purpose set out in the Issuance Plan – 2nd 2026 and the information disclosed to investors; and monitoring and supervising the payment of principal and interest on the Bonds.

20. SERVICE PROVIDERS AND OTHER MATTERS RELATING TO THE BOND ISSUANCE

The service providers for each Bond offering tranche shall be selected by the Chief Executive Officer or his/her authorized representative. The respective responsibilities and obligations of such service providers shall be governed by the relevant service agreements entered into between the Issuer and the relevant service providers, while ensuring compliance with Decree No. 200 and other applicable laws and regulations in effect from time to time.

The President & CEO or his authorized representative shall select and determine the detailed contents of the Bond offering documents, the issuance documents, and all other matters relating to each specific Bond tranche.

Any other matters (including any matters arising, if any) not addressed in this Issuance Plan – 2nd 2026 shall be decided by the President & CEO or an authorized person.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

TRAN HUNG HUY

APPENDIX

(Attached to Resolution No. Resolution No. 4560/TCQĐ-HĐQT.26 dated October 12, 2026 of the Board of Directors)
Offering dossier for the multi-tranche domestic private placement of non-convertible bonds without warrants, second issuance in 2026)

Bond offering dossier have been fully satisfied and confirming that the information and documents contained in the offering dossiers are complete, valid, accurate, and truthful, according to Clause 1, Article 17 of Decree 200/2026/NĐ-CP dated June 05, 2026 (Decree No. 200). Details of the offering dossier are as below:

1. List of the offering file:

No.	Document done by ACB	Legal requirement groups
1	Establishment and Operation License No. 91/GP-NHNN issued by the State Bank of Vietnam on September 19, 2018, as amended and supplemented from time to time	I
2	Bond issuance plan for multiple tranches private placements of non-convertible, non-warrant-linked bonds – 2nd of 2026 by Asia Commercial Joint Stock Bank in the domestic market “Issuance Plan – 2nd 2026”	I; II
3	Resolution of the Board of Directors approving the Issuance Plan and Offering Documents for Multiple Private Offerings of Non-Convertible, Non-Warrant-Linked Bonds of Asia Commercial Joint Stock Bank in the Domestic Market – 2nd 2026 Issuance (“The ACB Private Bond Issuance Resolution – 2nd 2026”)	I; II
4	The information disclosure document for each specific bond tranche approved by the President & CEO (or an authorized person) and signed on behalf of the company	I; II
5	Separate and consolidated financial statements for 2023, 2024, 2025 audited by KPMG Vietnam Co., Ltd (an auditing firm that meets the regulatory requirements).	I
6	Semi-annual and annual periodic reports on the principal and interest payments of bonds for 2023, 2024, 2025	I; II
7	Document No. 22799/CV-TC.26 dated 22/09/2026 the confirmation of the account number for receiving payments for the purchase of privately placed bonds (excluding Tier 2 capital bonds).	II
8	The consultancy contract for the bond offering documents of each specific tranche is signed with the securities company allowed to provide consulting services for securities offering documents according to the law.	II, III

No.	Document done by ACB	Legal requirement groups
9	Document updating the capital usage situation at each point in time before each specific tranche (not applicable to the first tranche of the Issuance Plan – 2nd 2026)	II

Notes on legal requirement groups:

Code	Legal requirement groups
I	Documents evidencing or confirming the full satisfaction of the conditions for bond offering set out in Clauses 1 Article 16 of Decree 200
II	The documents specified in Clauses 1, 3 and 4, Points b, c, d and dd Clause 5, Clauses 6, 7, 8 and 9, Points a and b Clause 10, and Clause 11 Article 14 of Decree 200
III	The contract signed with the organization providing bond offering dossier advisory services, except where the issuer is a securities company

At the time of submission to the Board of Directors, ACB's Bond Offering Documents comprise the above 9 types of documents. For documents to be prepared for each offering (Items 4, 8 and 9), the relevant documents will be supplemented and updated prior to the corresponding offering in accordance with Decree No. 200.

2. Explaining about the offering files

No.	Documents according to Decree 200 regulations	Document done by ACB
I.	Documents evidencing or confirming the full satisfaction of the conditions for bond offering set out in Clauses 1 Article 16 of Decree 200 [Applicable to the private offering of non-convertible bonds without warrants by a public company, including the conditions for the private offering of bonds by a public company as stipulated in: (1) Clause 2, Article 31 of the Law on Securities No. 54/2019/QH14; (2) Point d, Clause 1, Article 13 of Decree No. 200; and (3) Points a, c, d and dd, Clause 3, Article 13 of Decree No. 200 (in the case of a bond offering conducted in multiple tranches).]	
1.	Regulation in Clause 2, Article 31 of the Securities Law No. 54/2019/QH14	

a	There is a decision from the General Meeting of Shareholders or the Board of Directors approving the plan for issuance and the use of funds raised from the offering; clearly defining the criteria, quantity, and investors.	- The ACB Private Bond Issuance Resolution – 2nd 2026 - Issuance Plan – 2nd 2026 (includes content about the use of funds raised from the offering; clearly defining the criteria, quantity, and investors).
b	The buyers in the offerings are professional securities investors who are organizations. In cases where the bond offering falls under the provisions of point a or point b, clause 1b, Article 11 of the Securities Law No. 54/2019/QH14, participants in the offering include professional securities investors who are organizations and professional securities investors who are individuals.	The participants in the offering include professional securities investors who are organizations as specified in: - The ACB Private Bond Issuance Resolution – 2nd 2026 - Issuance Plan – 2nd 2026 - The information disclosure document for each specific bond tranche approved by the President & CEO (or an authorized person) and signed on behalf of the company.
c	The trading and transfer of privately placed corporate bonds may only be conducted between professional securities investors as prescribed in Clauses 1a and 1b, Article 11 of the 2019 Law on Securities, except where such trading or transfer is carried out pursuant to an effective court judgment or decision, an arbitral award, or by way of inheritance in accordance with applicable laws.	- Issuance Plan – 2nd 2026 - The information disclosure document for each specific bond tranche approved by the President & CEO (or an authorized person) and signed on behalf of the company
d	Fully pay both the principal and interest of the bonds that have been offered, or fully pay due debts for 3 consecutive years before the bond offering (if any), except in cases where bonds are offered to creditors who are selected financial institutions.	ACB has fully paid both the principal and interest of the issued bonds and the debts due as shown in the documents: - Separate and consolidated financial statements for 2023, 2024, 2025 audited by KPMG Vietnam Co., Ltd (an auditing firm that meets the regulatory requirements). - Semi-annual and annual periodic reports on the principal and interest payments of bonds for 2023, 2024, 2025.
đ	There is a financial report for the year immediately preceding the year of issue that has been audited by an accredited audit organization.	- Separate and consolidated financial statements for 2023, 2024, 2025 audited by KPMG Vietnam Co., Ltd (an auditing firm that meets the regulatory requirements).
e	Meeting financial safety ratios and operational safety assurance ratios according to legal regulations (if any).	- Issuance Plan – 2nd 2026 (Present in Section 8)

2.	Regulation point d clause 1 Article 13 of Decree 200	
	Total debt (including the expected value of bonds to be issued) must not exceed five times the equity of the issuing company according to the annual financial report specified in point e of clause 1, Article 13 of Decree 200, except if the issuer is a state-owned enterprise, issuing bonds for a real estate project, a credit institution, an insurance company, a reinsurance company, an insurance brokerage, a securities company, or a fund management company, in which case they follow the relevant legal regulations. If the issuing company is a parent company, the debt indicator (including the expected value of bonds to be issued) and equity are based on the consolidated financial statements, where equity does not include non-controlling interests.	- Not applicable. (ACB is a joint stock commercial bank duly established and operating under the laws of Vietnam pursuant to Establishment and Operation License No. 91/GP-NHNN issued by the State Bank of Vietnam on 19 September 2018.)
3.	The provisions at points a, c, d, and đ of Clause 3, Article 13 of Decree 200 apply to cases where a credit institution offers bonds in multiple tranches	
a	Point a The issuing enterprise is a credit institution established and operating under Vietnamese law.	- Establishment and Operation License No. 91/GP-NHNN issued by the State Bank of Vietnam on September 19, 2018
b	Point c There is a need to raise capital in multiple phases suitable for the bond issuance purpose approved under the provisions of Clause 2, Article 10 of Decree 200.	- Issuance Plan – 2nd 2026
c	Point d There is a bond issuance plan that specifically outlines the issuance value, timing, and capital usage plan for each offering.	- Issuance Plan – 2nd 2026
d	Point đ The distribution time for bonds in each tranche does not exceed 30 days from the date the information is announced before the offering. The total time for selling bonds in multiple tranches is a maximum of 6 months from the issuance date of the first tranche.	- Issuance Plan – 2nd 2026 - The information disclosure document for each specific bond tranche approved by the President & CEO (or an authorized person) and signed on behalf of the company.

II.	The documents specified in Clauses 1, 3 and 4, Points b, c, d and dd Clause 5, Clauses 6, 7, 8 and 9, Points a and b Clause 10, and Clause 11 Article 14 of Decree 200	
1	The bond issuance plan prepared in accordance with Clause 1 Article 10 of Decree 200, and the Decision approving and adopting the bond issuance plan.	- Issuance Plan – 2nd 2026 (includes the contents according to Clause 1, Article 10 of Decree 200) - The ACB Private Bond Issuance Resolution – 2nd 2026
2	The annual financial statements for the year immediately preceding the year of issuance which have been audited by an accredited audit organization. The audit opinion on the financial statements shall be an unqualified opinion. Where the audit opinion is a qualified opinion, the matters giving rise to the qualification shall not affect the satisfaction of the bond offering conditions; in such case, the issuer must provide reasonable explanatory documents, together with confirmation from the audit organization regarding the impact of the qualification. Where the issuer is a parent company, the financial statements included in the bond offering dossier shall consist of the audited consolidated financial statements and the audited separate financial statements of the parent company for the year immediately preceding the year of issuance.	- Separate and consolidated financial statements for 2025 audited by KPMG Vietnam Co., Ltd (an auditing firm that meets the regulatory requirements).
3	The pre-offering disclosure statement prepared in accordance with Clause 1 Article 29 of Decree 200 and the guidance of the Minister of Finance.	- The information disclosure document for each specific bond tranche approved by the President & CEO (or an authorized person) and signed on behalf of the company.
4	Contracts signed between the issuer and the bond offering-related service providers, including:	
a	The contract signed with the organization providing bond offering dossier advisory services	- The consultancy contract for the bond offering documents of each specific tranche is signed with the securities company allowed to provide consulting services for securities offering documents according to the law.
b	The contract signed with the bidding organization, underwriter, or issuing agent (if any)	- Not applicable (Bonds are offered directly to investors).
c	The contract signed with the bondholders' representative (if any); where the bonds are secured or are offered to individual	- Not applicable (The bonds are offered to professional securities investors, who are institutions, and are unsecured).

	professional securities investors, a contract with the bondholders' representative shall be required;	
d	The contract signed with the organization receiving and managing the collateral, in respect of secured bonds (if any)	- Not applicable (The bonds are unsecured).
d	Contracts signed with other organizations involved in the bond offering (if any)	- None
5	The credit rating report for the bonds, where the bonds are offered to individual professional securities investors as prescribed in Point dd Clause 1 Article 9 of Decree 200.	- Not applicable (The bonds are offered to professional securities investors, who are institutions, and are unsecured).
6	Approval document from the competent state management agency as prescribed by specialized law (if any)	- Not applicable. (Currently, there are no regulations issued by the State Bank of Vietnam requiring its approval for the issuance of privately placed bonds in the domestic market).
7	A written confirmation given by a commercial bank or FBB confirming that the issuer has opened an account for receiving payments for the bonds. Where the issuer is a commercial bank, a written confirmation from such bank regarding the account designated for receiving payments for the bonds shall be required.	- Document No. 22799/CV-TC.26 dated 22/09/2026 the confirmation of the account number for receiving payments for the purchase of privately placed bonds (excluding Tier 2 capital bonds).
8	The Decision of the Board of Directors, the Board of Members, the Company President, the company's owner, or the competent authority of the issuer approving the offering dossier on the basis that the offering conditions have been fully satisfied and confirming that the information and documents contained in the offering dossier are complete, valid, accurate, and truthful.	- The ACB Private Bond Issuance Resolution – 2nd 2026
9	For secured bonds, in addition to the documents prescribed in Clauses 1, 2, 3, 4, 5, 6, 7, 8 and 9 of Article 14, the bond offering dossier shall also include documents related to guarantees or collateral.	- Not applicable (The bonds are unsecured).
10	For the offering of bonds in multiple tranches by a credit institution	

a	Documents relating to the project or plan for the use of proceeds across multiple tranches	- Issuance Plan – 2nd 2026
b	Documents updating the status of the offering and the use of proceeds raised from previous tranches according to the bond issuance plan	- Document updating the capital usage situation at each point in time before each specific tranche (not applicable to the first tranche of the Issuance Plan – 2nd 2026)
c	Documents updating the issuer's financial condition where a subsequent tranche is offered 03 months or more after the immediately preceding tranche, or where the subsequent tranche is offered in a different fiscal year from the immediately preceding tranche.	The information disclosure document for each specific bond tranche approved by the President & CEO (or an authorized person) and signed on behalf of the company.
III.	The contract signed with the organization providing bond offering dossier advisory services, except where the issuer is a securities company.	- The consultancy contract for the bond offering documents of each specific tranche is signed with the securities company allowed to provide consulting services for securities offering documents according to the law.

**ISSUER'S REPRESENTATIVE
PRESIDENT & CEO**

(Signed)

Tu Tien Phat

